

WEDNESDAY OCTOBER 11, 1893



## CLEVELAND ON FINANCES

ATLANTA, Ga., Sept. 28-In reply to a letter from Governor Northen asking the President to give his position on financial matters, Mr. Cleveland has sent the following reply:

Executive Mansion, Washington D. C., Sept. 25-To Hon. W. J. Northen: My Dear Sir-I hardly know how to reply to your letter of the 15th inst. It seems to me that I am quite plainly on record concerning the financial question. My letter accepting the nomination to the Presidency, when read in people. I would not knowingly be it, and I shall do so cordially. I shrinkage in the purchasing power of the dollar he has received for a a great one. I have been very de equal purchasing power at home but I want it to be of such a char our wisdom and good faith, thus from all that I see and hear I placing upon a firm foundation our think the prospect is that Harrison credit among the nations of the will be elected with ease. With Wanted in every county to estabearth. I want our financial condi-1 tions and the laws relating to our currency so sate and reassuring She had two beaux and both were that those who have money will spend and invest it in business and Each had an equal store of worldly new enterprises instead of hoarding

held responsible for such a catastrophe. Yours very truly. GROVER CLEVELAND.

LETTER FROM HENRY CLAY.

in Dispute.

ST. PAUL, Oct. 4-A letter from of territory. Henry Clay, discovered among the papers of the late General II. H. Sibley, is now being examined by the historical society. It was adas follows:

WASHINGTON, Jan. 22, 1840 sent to Congress in extraordinary whether it be conformable to our session appears to me to be very wishes or not. It is the result of superb monthly, whereby it will explicit. I want a currency that is full and general deliberation of the receive orders for yearly subscripstable and safe in the hands of the good faith require of us to support for the sum of \$3.00. implicated in a condition that will regret I have not by me a single justly make me in the least degree copy of the speech which you wish monthlies in the past has been answerable to any laborer or far. to possess. I have very seldom re-1\$3.00 and \$4.00 a year, and they answerable to any laborer or far-mer in the United States for the py me. The project of purchasing pretentious homes. Our offer fur alifornia, as suggested by you, is full dollar's worth of work, or for sirous to see our race and our insti-, matter how modest their means, a good dollar's worth of the produc [this country, but is not this pur-'minds of the world, as The Cosmoof his toil. I not only want our chase premature? But whether so politan has today the strongest currency to be of such a character or not, I have no idea that in the that all kinds of dollars will be of present state of jealousy between the states the Northeastern states consent to it. We have nothing here interesting. I apprehend the acter as will demonstrate abroad subtreasury bill will pass, judging

> high respect I am yours truly. H. CLAY.

well connected

pelf; it. You cannot cure fright by call | The one who pressed his suit the maid rejected. you cannot prevent the frightened | And gave her hand to him who New York pressed herself.

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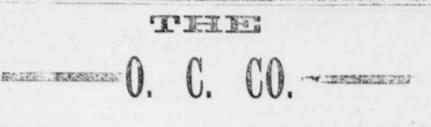
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ing it foolish and unreasonable, and man from hoarding his money.

I want good, sound. stable money and a condition of confidence that will keep it in use.

Within the limits of what I have written I am a friend of silver, but I believe its proper place in out currency can only be fixed by read justment of our currency leg islat on and the inauguration of a consistant and comprehensive finan cial scheme. I think such a thing can only be entered upon profitably and hopefully after the repeal of the law, which is charged with all our financial woes. In the present, state of the public mind this law cannot be built upon nor patched in such a way as to relieve the sit uation.

I am, therefore, opposed to the by this country alone, and inde pendently, and I am in favor of the immediate and unconditional repeal of the purchasing clause of the so called Sherman law.

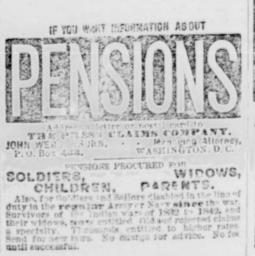
I confess I am astonished by the opposition in the Senate to such prompt action as would relieve the present unfortunate situation. My duriy prayer is that the delay occasioned by such opposition may SOLDITES, not be the cause of plunging the country into deeper depression than it has yet known and that the Democratic party may not be justly

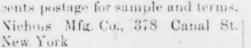
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