

NEWS IN GENERAL FROM OUR EXCHANGES.

CLEVELAND ON FINANCES

ATLANTA, Ga., Sept. 28.—In reply to a letter from Governor Northen asking the President to give his position on financial matters, Mr. Cleveland has sent the following reply:

Executive Mansion, Washington D. C., Sept. 25.—To Hon. W. J. Northen: My Dear Sir—I hardly know how to reply to your letter of the 15th inst. It seems to me that I am quite plainly on record concerning the financial question.

My letter accepting the nomination to the Presidency, when read in connection with the message lately sent to Congress in extraordinary session appears to me to be very explicit. I want a currency that is stable and safe in the hands of the people. I would not knowingly be implicated in a condition that will justly make me in the least degree answerable to any laborer or farmer in the United States for the shrinkage in the purchasing power of the dollar he has received for a full dollar's worth of work, or for a good dollar's worth of the product of his toil. I not only want our currency to be of such a character that all kinds of dollars will be of equal purchasing power at home but I want it to be of such a character as will demonstrate abroad our wisdom and good faith, thus placing upon a firm foundation our credit among the nations of the earth. I want our financial conditions and the laws relating to our currency so safe and reassuring that those who have money will spend and invest it in business and new enterprises instead of hoarding it. You cannot cure fright by calling it foolish and unreasonable, and you cannot prevent the frightened man from hoarding his money.

I want good, sound, stable money and a condition of confidence that will keep it in use.

Within the limits of what I have written I am a friend of silver, but I believe its proper place in our currency can only be fixed by a readjustment of our currency legislation and the inauguration of a consistent and comprehensive financial scheme. I think such a thing can only be entered upon profitably and hopefully after the repeal of the law, which is charged with all our financial woes. In the present state of the public mind this law cannot be built upon nor patched in such a way as to relieve the situation.

I am, therefore, opposed to the free and unlimited coinage of silver by this country alone, and independently, and I am in favor of the immediate and unconditional repeal of the purchasing clause of the so called Sherman law.

I confess I am astonished by the opposition in the Senate to such prompt action as would relieve the present unfortunate situation. My daily prayer is that the delay occasioned by such opposition may not be the cause of plunging the country into deeper depression than it has yet known and that the Democratic party may not be justly

held responsible for such a catastrophe. Yours very truly, GROVER CLEVELAND.

LETTER FROM HENRY CLAY.

It Settles an Old Question Long in Dispute.

ST. PAUL, Oct. 4.—A letter from Henry Clay, discovered among the papers of the late General H. H. Sibley, is now being examined by the historical society. It was addressed to David Lambert, a pioneer of St Paul, a lawyer who resided at Little Rock, Ark., in 1840. It has been often charged that Clay did not acquiesce in the nomination of William Henry Harrison, but this letter seems effectually to dispose of the matter. The letter is in Henry Clay's handwriting, and is as follows:

WASHINGTON, Jan. 22, 1840

Dear Sir: I have received your favor. The nomination at Harrisburg I think ought to be supported, whether it be conformable to our wishes or not. It is the result of full and general deliberation of the whigs in convention. Honor and good faith require of us to support it, and I shall do so cordially. I regret I have not by me a single copy of the speech which you wish to possess. I have very seldom retained copies of any speeches made by me. The project of purchasing California, as suggested by you, is a great one. I have been very desirous to see our race and our institution more and more diffused over this country, but is not this purchase premature? But whether so or not, I have no idea that in the present state of jealousy between the states the Northeastern states consent to it. We have nothing here interesting. I apprehend the subtreasury bill will pass, judging from all that I see and hear. I think the prospect is that Harrison will be elected with ease. With high respect I am yours truly, H. CLAY.

She had two beaux and both were well connected Each had an equal store of worldly pelf; The one who pressed his suit the maid rejected. And gave her hand to him who pressed herself.

—(New York Press.)

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