

Some of the Evil Effects of the Demonitization of Silver.

It allows bankers to hoard up money thereby decreasing the volume in circulation to such an extent as to cause hard times.

It allows speculators to corner the money market, creating panics, which in its turn, reduces many an honest citizen to poverty, ruining happy families leaving them in destitute circumstances, a gross sin and rascally theiving scheme perpetrated by money corporations protected by class legislation.

This depreciation of silver causes in the products of the producer or farmer, a decrease of at least 35 per cent.

Demonitization of silver decreases the wages of the laborer and also his opportunities of securing employment.

Was it not for this we would not likely have at this time the distressing stringency in financial affairs.

The present depression in industrial and commercial affairs, we believe, to be directly caused by an insufficiency of metallic currency. And furthermore, we believe, that the remonetization of silver would restore confidence.

Limited Salaries.

It will be seen from a statement published elsewhere that the federal offices in this state are not overly fat places. The salaries and fees of the marshal and district attorney, which are the two fattest positions, are not allowed to exceed \$6000 a year.

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There is not one of these positions but that the official earns his salary if he is at all faithful to duty. There is great labor and responsibility attached to all of them, and the duties pertaining to the offices required the individual attention of the official.

WHILE President Cleveland and Secretary Darliste believe that the Sherman silver law is responsible for the present unsettled financial status and that its repeal is absolutely necessary for the welfare and prosperity of the country, and that the failure of the extra session of Congress, to be held in September, to repeal it promptly will precipitate a general financial panic, they are not doing the slightest thing to force any Senator or Representative to vote for its repeal against his honest opinion, nor will they; but they do ask that every man, Congressman and private individual, shall study this question anew, not from the point of view of last year or the year before, but from the point of view of today, with all the attendant circumstances in the industrial, business and financial world, believing that such intelligent study of the question cannot fail to result in a practically unanimous vote for its repeal as soon as the extra session of congress gets together.

EVER since the organization of National banking system, one of its important laws has been construed in favor of the stockholders, but hereafter this law will be construed in favor of the depositors and other creditors of these banks. The law in question is that which provides for the levying of an assessment, up to 100 per cent of the face of stock held, on the stock holders of banks, to make good any losses. It has been customary to wait until all the other assets of a broken bank had been realized on before making this assessment; hereafter it will be made as soon after a bank closes its doors as possible.

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