

The Times-Herald.

Has The Largest Circulation Of Any Newspaper In Harney County.

JULIAN BYRD Manager

SUBSCRIPTION RATES
On Year \$2.00
Six Months 1.00
Three Months75

TO BE EXPECTED

When the people of the United States took advantage of the war situation to go into the profiteering game they neglected to take one all-important precaution.

They failed to look beyond the golden hue of their own noses.

As a result of this profiteering craze the cost of everything we produce is sky high, because all labor and materials used have been boosted to the limit of boostibility.

Here is the aftermath. American manufacturers want to ship their goods abroad, but they find the foreign markets in many cases practically closed to them, because foreign made goods are sold for less than we can make them.

Thus we are deprived of much of our foreign trade, and factories are discharging thousands of their employees. Some are shutting down entirely.

Then again, American manufacturers are up against the dumping of foreign made goods into this country for less than we can produce them here. If this condition prevails in future to any considerable extent more millions will be walking the streets in search of employment.

So much for our era of assinine profiteering and price boosting.

But when we listen to the piper we must expect to pay for his music.

The hour for payment has arrived.

Do you ever indulge in day dreaming? Possibly you do—most people do at some time or other.

When a fellow day dreams he reveals in all sorts of fantastic situations. He sees himself possessed of millions, honored, admired, and a power among men.

But he dreams of the actuality and not of the means of reaching it.

He would devote his day dreaming to devising ways of solving difficult problems they would become in reality what their minds picture them in dreamland.

Ten minutes of quiet concentrated thought, or dreaming, each day—with the time devoted to searching for and analyzing the roads to success in life—would eventually point out to each individual the path most suited for him to travel, and would lead him on to the accomplishment of those achievements which now he sees only in his dreams.

Ten minutes each day—only a small portion of that which is idled away through life.

Why not? With the days of profiteering nearing an end we are apt to fall into a habit that will be but a natural result of our period of financial pirating—the habit of drifting.

Men who have been making big salaries and huge profits will become disgruntled when forced to accept the reductions now on the way.

They will feel that their income is no longer in proportion to their labors, and will lose much of the incentive which has driven them at maximum pressure during the past five or six years.

They will drift. The American spirit of "I Will" in many cases will be converted into one of "I May."

The dominant force of American character will become dormant to a considerable extent.

The country will sink down into a languid period of drifting—doing that which is necessary, keeping heads above water, but losing that tremendous stride which has become so characteristic of the American people.

This is a prediction only—we hope it does not come true.

OREGON HENS WIN FAME IN EGG-LAYING CONTEST

Two College Bred Flocks Show High Class in New American Competition Record.

"A wonderful showing in egg production" is the report of the Oregon college bred hens at the close of the 1919-20 western Washington egg-laying contest. The Oregons came out third and the barred rocks but a few eggs behind them in a contest that set a new contest record in high egg yield.

The average of the 45 entries was 216 eggs per year. The college Oregons averaged 234, and the college rocks 227. The O. A. C. flocks won first honors in seven of the 12 months.

Report of condition of the HARNEY COUNTY NATIONAL BANK, at Burns, in the state of Oregon, at the close of business on November 15th, 1920.

| RESOURCES | | | |
|---|--------------|---------------------|-----------|
| Loans and discounts, including rediscounts | \$397,164.88 | \$397,164.88 | |
| Overdrafts, unsecured | 274.79 | | 274.79 |
| U. S. Government securities owned: | | | |
| Deposited to secure circulation (U. S. bonds at par) | \$5,500.00 | | |
| Pledged to secure U. S. deposits (par value) | 1,000.00 | | |
| Pledged to secure postal savings deposits (at par) | 1,000.00 | | |
| Owned and unpledged | 25,000.00 | | |
| War Savings Certificates and Thrift Stamps actually owned | 1,406.66 | | |
| Total U. S. Government securities | | 134,506.66 | |
| Other bonds, securities, etc: | | | |
| Securities, other than U. S. bonds (not including stocks), owned and unpledged | 42,768.65 | | 42,768.65 |
| Total bonds, securities, etc., other than U. S. Stocks, other than Federal Reserve Bank stock | | 42,768.65 | |
| Stock of Federal Reserve Bank (50 per cent of subscription) | | 3,100.00 | |
| Furniture and fixtures | | 4,601.77 | |
| Real estate owned other than banking house | | 1,000.00 | |
| Lawful reserve with Federal Reserve Bank | | 38,386.49 | |
| Cash in vault and net amounts due from national banks | | 108,471.73 | |
| Net amounts due from banks, bankers, and trust companies (other than last two items) | | 1,034.30 | |
| Checks on other banks in the same city or town as reporting bank | | 9.80 | |
| Total of last three items | 109,515.83 | | |
| Checks on banks located outside of city or town of reporting bank and other cash items | | 1,359.89 | |
| Redemption fund with U. S. Treasurer and due from U. S. Treasurer | | 1,625.00 | |
| Interest earned but not collected—approximately on Notes and Bills Receivable not past due | | 6,463.58 | |
| Total | | \$741,367.56 | |
| LIABILITIES | | | |
| Capital stock paid in | | 50,000.00 | |
| Surplus fund | | 52,000.00 | |
| Undivided profits | 20,193.30 | | |
| Less current expenses, interest, and taxes paid | 10,890.64 | | 19,302.66 |
| Interest and discount collected or credited in advance of maturity and not earned (approximate) | | 706.23 | |
| Circulating notes outstanding | | 32,000.00 | |
| Cashier's checks on own bank outstanding | | 43.50 | |
| Total of last item | 43.50 | | |
| Demand deposits (other than bank deposits) subject to Reserve (deposits payable within 30 days): | | | |
| Individual deposits subject to check | | 288,703.60 | |
| Certificates of deposit due in less than 30 days (other than for money borrowed) | | 130,887.42 | |
| Total of demand deposits subject to reserve | 419,591.02 | | |
| Time deposits subject to Reserve (payable after 30 days, or subject to 30 days or more notice, and postal savings): | | | |
| Certificates of deposit (other than for money borrowed) | | 101,614.28 | |
| Postal savings deposits | | 6.85 | |
| Other time deposits | | 61,756.96 | |
| Total of time deposits subject to Reserve, last three items | 163,378.09 | | |
| United States deposits (other than postal savings): | | | |
| United States deposits, including deposits of U. S. disbursing officers | 1,000.00 | | 1,000.00 |
| Letters of Credit and Travelers' Checks sold for cash and outstanding | | 615.00 | |
| Liabilities other than those above stated | | 2,731.04 | |
| Total | | \$741,367.56 | |

Of the total loans and discounts shown above, the amount on which interest and discount was charged at rates in excess of those permitted by law (Sec. 5197, Rev. Stat.) (exclusive of notes upon which total charge did not exceed 50 cents was made) was NONE. The number of such loans was NONE.

State of Oregon, County of Harney, ss:
I, Leon M. Brown, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.
LEON M. BROWN, Cashier.
Subscribed and sworn to before me this 27th day of November, 1920.
A. W. Gowan, Notary Public.
Correct—Attest J. P. RECTOR
HENRY DALTON,
P. C. PETERSEN Director.

The total value of the eggs laid by the five Oregons was \$52.67, at the market egg price at Parallax, reports Professor James Bryden, head of the college poultry department. This was only 42 cents less than the value of the output of the winning pen, which shows how close the contest was.
The Oregons' feed bill was \$62.29, leaving a margin of \$39.38—a profit of \$6.97 per hen per year.

Individual records for the Oregons were 238, 256, 261, 258, and 139—the last only being below the contest average of 219. The rocks were 234, 248, 224, 209, and 170.

Mrs. Augusta Seiffert has been suffering from an attack of inflammatory rheumatism for the past few days. She was taken to the St. Joseph hospital last evening where she is reported resting better this morning.



Dolls, dressed, undressed. Kewpies of every description. This assortment is the finest ever seen in the city.

Ivory Py-ra-lin. Combs, Brushes, Looking Glass, Toilet and Manicure Sets. See our display.

Xmas Books of all kinds. Boys' and Girls' Stories. Latest Fiction Books for Young and Old.

Victrola and Edison Phonographs, See our free record offer special for Xmas.

Reed Brothers The Rexall Store

The fellow who waits for tomorrow lives on the crumbs of today.

Political writers in the daily paper have assumed the task of constructing a cabinet for the next president. And yet it can hardly be termed "love's labor lost." A lot of people can say that they were also mentioned.

No woman of spirit wants a man whom other women do not admire. She would have no opportunity to crow.



REAL PLEASURE COMING when you order a glass of our perfect soda. Made just right, mixed just right and served just right it is a drink fit for the gods or their descendants. Seems like high praise? Not a bit of it. Come in any time and put the matter to a test. And listen, it tastes even better if partaken in company.

PAGE'S SWEET SHOP

Save Your Eyes



Eye strain causes headaches, nervousness and other troubles. I fit glasses accurately and scientifically.

All Work Guaranteed. MAURICE SCHWARTZ Optometrist

Office with Dr. R. F. Smith

YOU certainly want to save money, and you would like to have better bakings. Then use Calumet. It's the biggest thing you can do to improve the quality of your bakings—and lower baking costs.

Calumet is made in the largest, most sanitary Baking Powder Factories in the World. No Baking Powder is made under better conditions—none can be better in quality.

It contains only such ingredients as have been officially endorsed by the U. S. Pure Food Authorities. An absolute guarantee that it is pure.

RAISES THE QUALITY—LOWERS THE COST OF ALL BAKINGS

CALUMET BAKING POWDER

It received highest Awards, World's Pure Food Exposition, Chicago—Paris Exposition, Paris, France—positive proof of its superior merit.

It is used by more housewives, domestic scientists and chefs than any other brand. That would not be the case, if it were possible to secure a higher quality leavener.

It is sold at a moderate price. All you have to do is to compare costs to determine how much you can save by buying Calumet.

Pound can of Calumet contains full 16 oz. Some baking powders come in 12 oz. instead of 16 oz. cans. Be sure you get a pound when you want it.

Calumet Cream Cake Recipe
—3 cups pastry flour, 3 level teaspoons Calumet Baking Powder, 1/2 cup butter, 1/2 cup granulated sugar, Yolks of 3 eggs, 1/2 cup cold water, Whites of 2 eggs, 1 teaspoon orange extract. This mix in the regular way.

DON'T BUY SYRUP

Unless You Want to Help Break THE HIGH PRICE

Just for the next two weeks we will special a high class brand

TEAGARDEN SYRUP.

1-2 gal. Regular \$1.75 **\$1.25**
Sale Price

1 gal. Regular \$3.00 **\$2.30**
Sale Price

Remember Two Weeks Only

AT THE FARMERS EXCHANGE