CONSERVATION AND ECONOMY in thrift stamps and Liberty bonds. sists in general of wheat, sugar,

my linked together so much these personal tastes dictate the means of days that some of us do not realize cutting down your expenses.

In conservation, on the other hand, that these two terms are not synoord has a distinct meaning and There are certain commodities absoench policy a separate place in the lutely necessary for our armies and ar plan. Sometimes they work in those of our allies. While the demand armony and sometimes they do not. for these articles is greater than thing for us. But let us consider each one separ- ever, the world's supply, for reasons which will be sufficiently obvious to

Economy briefly is saving money. any one who considers the question, It means eliminating waste of any is much smaller than usual. If we, commodity, developing our resources who can substitute other articles for to the fullest extent and giving up those in question, neglect to do so, essentials. In economizing each and limit still further the already unless you are the owner and have Individual must decide what things inadequate supply, the government a good buy, do not waste time answare not absolutely necessary to his with plenty of money would never- ering, as I mean business. State

person will economize on his ward- less hardships, and the result might Exchange Building, Portland, Oregon, robe, another on his housekeeping be the loss of the war. Government expenses and a third on his amuse- experts with their fingers on the ments. And yet all these will work pulse of the world's business an- nearly three billion dollars. Uncle my on government enterprises and humanly possible. The list varies of form a full pocketbook into an empmoney will be saved for investment course from time to time, but it con- ty one.

To economize then keep your eye up- fats, meat, fuel and wool. We must ranch, one pair rather light Bay We hear conservation and econos on your pocket book and let your keep our eyes on the list of such Mares one weighing around 1300, the in As a matter of fact each individual tasts cannot play a part. and we must at any cost of personal inches. Will pay \$25.00 to finder of J. W. CARTWRIGHT. comfort or money conserve what the [ team.

Reed Bros.

Are the Packers Profiteers?

## **Plain Facts About The Meat Business**

The Federal Trade Commission in its recent report on war profits, stated that the five large meat packers have been profiteering and that they have a monopoly of the market.

These conclusions, if fair and just, are matters of serious concern not only to those engaged in the meat packing business but to every other citizen of our country.

The figures given on profits are misleading and the statement that the packers have a monopoly is unsupported by the facts.

The packers mentioned in the report stand ready to prove their profits reasonable and necessary.

The meat business is one of the largest American industries. Any citizen who would familiarize himself with its details must be prepared for large totals.

The report states that the aggregate profits of four large packers were \$140,000,000 for the three war years.

been stated, the larger portion of the profits earned has been used to finance huge stocks of goods and to provide additions and improvements made necessary by the enormous demands of our army and navy and the Allies.

If you are a business man you will appreciate the significance of these facts. If you are unacquainted with business, talk this matter over with some business acquaintance-with your banker, say-and ask him to compare profits of the packing industry with those of any other large industry at the present time.

No evidence is offered by the Federal Trade Commission in support of the statement that the large packers have a monopoly. The Commission's own report shows the large number and importance of other packers.

The packers mentioned in the statement stand ready to prove to any fair minded person that they are in keen competition with each other, and that they have no power to manipulate prices.

HOLY FAMILY CHURCH NAZARENE GEURCH Reward: Estrayed from (Catholic) Rev. J. Stewart Maddox, Pastor. A cordial invitation is exten articles as published in the papers. other 1250; branded with Lazy K on Cor Miller and C. Sts. to you to attend our services . Th We must sacrifice even economy if right stifle; should have colts by Sunday High Mass at 10:30 o'clock hours of the service on the Sabh we find the substitutes more expen- them now; foretops have been roachare as follows: Week days Mass at 7 o'clock. sive than the articles to be saved, ed and grown out about three or four Sabbath School at 10 A. M Instructions for children Satur-Preaching at 11 A. M. ays at 9 A. M. Young Peoples' meeting at \$ Malheur City, Ore government asks us to conserve for Rev. Father Francis, O. F. M. P. M. our soldiers who are giving up every-Song service at 7:30 P. M Rector You may soon be asked to contri-Preaching at \$:00 P. M. bute to the Salvation Army drive. Prayer meeting Wednesday at 7:14 "What is so rare as a day in Give what you can. The Salvation I MEAN BUSINESS June?" But do you not think some Army "stands by" with hot coffee and doughnuts for the doughboys of the July days are a trifle over-Have real purchasers for both an done? improved and unimproved farm, but in the front line trenches. Kidneys Laid Him Vp Dangers of Constipation How She Banished Backache A slight kidney impairment m Neglected constipation may cause well-being. Of course the objects sac- theless be unable to procure them. prices, terms, and particulars in your Mrs. Effie E. Kleppe, Averill, Minn. writes: "I was at a sanitarium three Piles, ulceration of the boweis, ap- lead to dropsy or Bright's disease rificed will be very different; one our brave soldiers would suffer need. first letter. H. C. Irwin, 315-dtock week at one time, two weeks another pendicitis, nervous prostration, para- Don't neglect it. Frank Mille time, for rheumatism and kidney lysis. Don't delay treatment. Best Bingham, Utah, writes: "I was tra The income tax this year yielded trouble and got no relief. On my re- remedy in Foley Cathartic Tablets. bled with my kindneys so had I con turn began using Foley Kidney Pills; Do their work surely, easily, gently, not work. Tried many kinds of me together in harmony for the national nounce the commodities which we Sam is certainly some magician. He found immediate relief; half bottle without injury to stomach or intes- cine which did me no good. Then good. Labor will be released to car- must deny ourselves as far as is knows perfectly well how to trans- completed the cure. Always use when tinal lining. Contain no habit-form- tried Foley Kidney Pills; now fee I feel pain in my back."-Sold by ing drugs. Fine for fat folks.-Sold ing as good as I ever did before."by Reed Bros. Sold by Reed Bros.

This sum is compared with \$19,000,000 as the average annual profit for the three years before the war, making it appear that the war profit was \$121,000,000 greater'than the pre-war profit.

This compares a three-year profit with a one-year profita manifestly unfair method of comparison. It is not only misleading, but the Federal Trade Commission apparently has made a mistake in the figures themselves.

The aggregate three-year profit of \$140,000,000 was earned on sales of over four and a half billion dollars. It means about three cents on each dollar of sales-or a mere fraction of a cent per pound of product.

Packers' profits are a negligible factor in prices of live stock and meats. No other large business is conducted upon such small margins of profit.

Furthermore-and this is very important-only a small portion of this profit has been paid in dividends. The balance has been put back into the businesses. It had to be, as you realize when you consider the problems the packers have had to solve-and solve quickly-during these war years.

To conduct this business in war times, with higher costs and the necessity of paying two or three times the former prices for live stock, has required the use of two or three times the ordinary amount of working capital. The additional profit makes only a fair return on this, and as has

If this were not true they would not dare to make this positive statement.

Furthermore, government figures show that the five large packers mentioned in the report account for only about one-third of the meat business of the country.

They wish it were possible to interest you in the details of their business. Of how, for instance, they can sell dressed beef for less than the cost of the live animal, owing to utilization of by-products, and of the wonderful story of the methods of distribution throughout this broad land, as well as in other countries.

The five packers mentioned feel justified in co-operating with each other to the extent of together presenting this public statement.

They have been able to do a big job for your government in its time of need; they have met all war time demands promptly and completely and they are willing to trust their case to the fairmindedness of the American people with the facts before them.

> Armour and Company Cudahy Packing Co. Morris & Comyany Swift & Company Wilson & Company