INTEREST ON INVESTMENT.

This Character -- Believe Outlay Safe and Would Mean Much.

avments on the actual cost of conolve the question of how to secure is based upon the recognized fact that the consideration of railroad railroad construction. nvestors is to place their money where income of a reasonable interst is assured, and that railroad nanciers estimate that five years must elapse with the average railroad before traffic is developed. says the Telegram.

With the inducement to offer of agricultural districts of wonderful atent resources to create tonnage for the future, it is argued that independent capital would readily proposition with interest guaranteed for five years. Or, if deemed best, the proposition may be submitted to companies already operating ed. roads in Oregon for consideration of their manageing directors and stockholders.

Portland commercial organizations are just now engaged in discussion of the need of railroads to tap the interior of the state and the ocalities now remote from transportation on direct rail lines to this

There are always two sides to every question, and there is a side that does not occur to the business man in thinking of railroad building that he feels is justified and should like to see carried forward. That is the position of the capitalist who invests in railroad securities. It is not a question with him of development of Oregon, or of any other portion of the country. It ceases to be a sentimental proposiion when it reaches his office, and he wants to know whether it will pay. Central Oregon seems to offer unusual promise of furnishing heavy tonnage to a railroad, but there is not population enough in that region to produce the crops take several years to acquire settlers and convert idle acres into producto come back for several years.

Looking at it from the selfish side considered. of local interest, there is the proposition that Central Oregon has 500,000 acres of irrigated lands capable of yielding enormous tonand hauling merchandise and and the Pacific Live Stock Co. manufactured goods to the interior.

Portland has frequently come to in character. railroads, and business interests nearly all examined when the case the front with large investments in are even now contemplating plans had been called at previous times. situation by some decisive action. are Ed J Catlow of Denio and Jas Since the companies at present operating in this state can hardly be capital would have to be raised to a surveyor of Reno; B B Street. build independently, why not, instead offer as a bonus for immediate action some proposition whereby interest is guaranteed the investors for the period during which the country must be developed? That

It is estimated that \$8,000,000 would build a railrosd across the state from the Willamette Valley through Central Oregon to Harney County. Interest on the capitaliza-With such a guarantee of inter- tur, Ili.

PLAN FOR MORE RAILROADS est as could be made, it is not probable, say those interested, that the financial heads of either the Harri-

Portland commercial interests date and likewise specify what the fruit area of the county. Pears ited to offer as a subsidy for im- train service shall be assured for and cherries suffered severely in construction of needed the period during which the inter- some localities, the crop being ilroads to develop new tributory est payments are pledged. Further- mostly ruined in some sections guarantee of interest more, such interest obligations down the river. But in the cooler and equipment for a taining before the expiration of the little harm was done even this class eriod of five years, is the plan properiod to which the payment would of fruit. Peaches were also damagned by a Portland man who has in any event be limited. Safeandied the railroad situation to guards could be devised that would severe cold winter, in some localitransportation facilities for Central tions being in any respect victims for a fine yield could not be imand Western Oregon. This opinion of avarice of railroad financiers of proved upon.

guarantee should be effective and all, the crop is uninjured and lookits absolute control by a board of ing fine. Some of the apple ness interests represented in the beautiful sight and fill the air with guarantee should have a fair repre- sweet odors of blossom. Red buds sentation, would probably be a and white blooms among the green there need be no difficulty, it is scene. Should the fruit equal its terests in such measures should it will prove a record-breaker. grasp the opportunity to invest in a be decided that the business community is in earnest in desiring the roads built and has the courage of value of the crop in the county will convictions that are freely express- be realized if the fruit matures as it

> tap the Deschutes section, Lake, tween the Willamette Valley and buy -Grant County News. the sea in Western Oregon, the transportation committee of the Chamber of Commerce hopes to blems for opening these regions to troubles by gently moving the bowbring about a solution of the prosettlement. If the existing systems that command the trafic of er, take Little Early Risers. These Oregon cannot be induced to take Famous Little Pills are mild, pleathe initiative and the merchants sant and harmless, but effective and business men are not satisfied and sure. Their universal use for to await their pleasure, then some of their popularity and usefulness other method must be adopted, and this proposition for guarantee of interest for the formative period of

traffic from new regions is feasible It may be recalled that Portland men invested a sum approximating several millions in the famous that must be grown, and it will blind pool of the Northern Pacific under the Mellen administration, and other transportation ventures ing farms. From the standpoint of of considerable sums have gone the investor, it does not appear that glimmering in projects that offered interest on investment would begin less attractive inducements to expansion of trade than those now

#### Case in Lakeview Land Office.

The Register and Receiver of the nage when it is subdued and peo- local land office have been busy this pled. That means heavy revenue week hearing the evidence in the in hauling their crops to market case of Fred Allen vs Λ W Lindsey

The contest is over a piece of land While a large immigration is com- in Harney county taken up by ing to the Pacific Coast this year Lindsey as desert claim and he laand to the West generally, Oregon ter on sold the same to the Pacific is not going to gain nearly the Live Stock Co. While the land number in population that would was yet unsurveyed Allen squatted naturally find homes here if the in- on the land and claimed it as a terior of the state were opened, or homestead. It is now up to the if the Nehalem Valley was travers. Register and Receiver to decide whether or not the land is desert

Mr Allen's witnesses were very His witnesses present at this time Huckaby of Narrows.

The witnesses for Mr Lindsey and the Company are T K Stewart, sheriff of Modoc county; John Gilcrest, Superintendent of the Pacific Live Stock Co.; R Bowling, of Quinriver, Nev.; A C Bustament, of Stein Mountain; G Lugo and Ed McGhee of Denio, and Wm Denio. of Eagleville, Cal.

At the time of our going to press the case has not been decided .-Lakeview Herald.

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#### FRUIT PROSPECTS BRIGHT

The Grant county fruit crop was PORTLAND MEN WOULD GUARANTEE man system or of the Columbia seldom at this season in better con-Southern would listen to negotia- dition of promise for a large and tions of Portland business men? varied crop than new. Considera-Such a proposition could be exact- ble apprehension had been felt for need to interest Capitalists by Subsidy of ed from the capitalists or compan- the safety of the young buds duries engaging to carry out the plans ing the recent cold snap, but infor construction as would insure the vestigation shows that but little completion of the roads by a fixed real damage was done, in most of might be discontinued at any period sections, where the buds were not at which the road became self-sus- pushed forward so rapidly, very prevent the commercial organiza- ties, while in others the prospect

peculiar water methods known to In one orchard, some damage to Durkheimer Building apples is said to have occured Pooling of stock for the entire But beyond those small losses, period during which the interest should they prove to be losses at voting trustees of which the busi- orchards in and near town made a practicable method. However, foliage presents a most attractive claimed, about projecting local in- promise in the bloom, the season

so; and more than double the usual generally does. The many large contracts signed insures the sale of various roads that are very much of the smaller growers will be abunto be desired, including the line to dant for the home and Harney valley market. Unless unusual con-Klamath and Harney counties, in ditions of weather should injure the Central and Southern Oregon; apple crop, there will be, outside of Wallowa County, in Northeastern the contracted fruit, plenty to sup-Oregon, and the region lying be- ply the wants of all who care to

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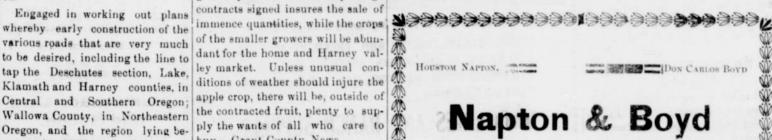
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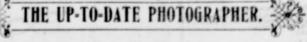
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