

The Secretary of the Treasury invites subscriptions from the people of the United States for \$200,000,000 of the bonds of the 3 per cent loan authorized by the act of Congress to provide ways and means to meet war expenditures. Subscriptions will be received at par for a period of thirty-two days, the subscription being open from this date to 3 o'clock p. m. on the 14th day of July, 1898. The bonds will be issued in both coupon and registered form, the coupon bonds in denominations of \$20, \$100, \$500, and \$1,000, and registered bonds in denominations of \$20, \$100, \$500, \$1,000, \$5,000, and \$10,000. They will be dated August 1, 1898, and, by their terms, will be redeemable in coin at the pleasure of the United States after ten years from the date of their issue, and due and payable August 1, 1918.

The bonds will bear interest at the rate of 3 per cent per annum, payable quarterly; the interest on the coupon bonds will be paid by means of coupons, to be detached from the bonds as the interest becomes due, and the interest on the registered bonds will be paid by checks drawn to the order of the payees, and mailed to their addresses.

If any of THE TIMES-HERALD readers desire to purchase U. S. bonds, now is their chance. Blank forms may be obtained at every money-order post-office, which will give all the information necessary. The remittance may be in whatever form best suited to the subscriber in currency, money order, check or draft.

Germany needs to go slow in the matter of sending a warship to Manila, or she too may have a submarine flotilla. Emperor William doesn't want to get his "back" up so easy or she may have an attack of cerebro spinal meningitis. Let her remember that Uncle Samuel has got war-paint on and enough manufactured to last for some time to come. We suggest that discretion is the better part of valor.—Ex.

Spain is thinking seriously of suing for peace so as to save some of her possessions. We would suggest that if she doesn't hurry up, she may have to cede the "old dominion" at home as war indemnity. Sampson and Schley are anxious to get through with Cuba and Porto Rico, and cross over and salute the Canaries. They would make a fine east-Atlantic coaling station.

One enterprising Madrid paper notes that "Teddy" Roosevelt, a New York policeman, has been put in command of the American army of invasion to Cuba. It is not impossible that our Madrid contemporary is just a little worse mixed in its statement of fact than in its predictions. If "Teddy" gets a really good show in Cuba he may come out at the head of the army of invasion, instead of leading it there.—Republic.

If Czar Reed hasn't lost his crown entirely, he got it badly battered up in his attempt to prevent the house from adopting the Hawaiian annexation resolution. He tried hard to save his authority by pretending that he had been misrepresented, which fooled nobody.

It seems just a little absurd to maintain a censorship over all war news written by newspaper men, while a detailed statement, prepared by Secretary Alger, showing everything that has been done by the war department since the war opened, is having the free run of the press.

As might be expected the loud-est squealing against paying war

taxes comes from the sugar and Standard Oil trusts. These concerns are quick to demand the protection of the government, but never willing to help the government.

Our soldiers are not to blame because the men in the navy have so far done all the fighting; they cannot fight until they are put in reach of the enemy. That is now being done, and there will be no further occasion for a handful of mariners to repel a night attack, as was done at Guantanamo Bay, the other night. The soldiers will now show their fighting qualities.

The Spanish have now reached the stage where spook stories can no longer benefit them by acting upon the timidity and caution of Mr. McKinley and his advisers. They must now either fight or surrender.

After the loss of a whole week the administration rallied its wits, and about half of Sampson's ships, shook off the bugaboo of a Spanish fleet, and sent Shafter's army to Santiago.

The bonds authorized by Congress will more than pay the expense of keeping the war going for a year, but that is no good reason why the administration should allow the war to be stretched a day longer than is necessary to whip Spain into begging for peace.

Somebody at Washington—we are not certain who—ought to be treated for that yellow streak that has been responsible for the series of hold-up orders, issued just as the army was about to strike the enemy.

Congress provided that the war bonds issued by the government should first be offered to the people, but congress did not provide any way for the great majority of the people to take advantage of the offer.

The motto of Spain is, when in doubt, spring a lot of new lies about impossible fleets. The strange thing is that any body at Washington should pay the slightest attention to these Spanish lies.

Sampson and Dewey have both shown that marines are not carried on warships solely to be stuffed with sea yarns by the sailors.

It does seem that there were other and better ways in which to raise the money that will be produced by the tax of ten cents a pound on tea.

The press agents to be of the Porto Rico summer resorts to be have already named the island, "The Switzerland of America."

It is probably only in his mind that John Sherman will reenter politics.

Latest War News.

Key West, June 19, 12:30 p. m.—A United States supply ship arrived here this morning from Guantanamo, which place she left on Thursday last. From interviews with some of those on board the vessel it was learned that 100 Cubans who had joined the United States mariners when a landing was effected, fought gallantly and rendered great assistance to the Americans, their aid being specially valuable in the work of throwing up entrenchments.

On the way here the supply ship passed the fleet of transports having on board the army of General Shafter with the convoy warships. The vessels were in excellent order and the lines were closed up.

ARMY ARRIVES.

Madrid, June 19, 7 p. m.—Private dispatches received here from

New York says General Shafter's expedition has landed near Santiago de Cuba, and will attack the town immediately.

Hongkong, June 19.—The British steamer Yuen Sang, which arrived from Manila on June 14th reports that on leaving Manila she sighted a number of vessels believed to be American transport.

The Yuen Sang reports that a railway director who went out on the line on a locomotive was fired on by insurgents at the barracks, four kilometers out side of Manila. The Yuen Sang also reports that the railroad station is being fortified. The Spaniards, it is said, are demoralized and it was expected when the steamer left that they would retire to the citadel by the 19th.

PROCLAIM INDEPENDENCE.

London, June 20.—The Hongkong correspondent of the Daily Mail telegraphs Sunday as follows: The native proclamation of independence will be signed Monday. Manila is completely surrounded by the insurgents, of whom there are three forces deployed about the city. The success of the rebels is wonderful. The insurgents have captured Old Cavite church, taking 20 prisoners and they now hold the entire shore of the bay right around to Malate. A foreign fire brigade, composed of British, Swiss and Germans, intend to remain ashore.

London, June 20.—The Hongkong correspondent of the Times says: The rebels hold Manila at their mercy, but Admiral Dewey is anxious that the American troops should have the honor of receiving the Spanish capitulation.

The steamer Yuen Sing reports passing the United States troopship City of Pekin on the 15th near Manila.

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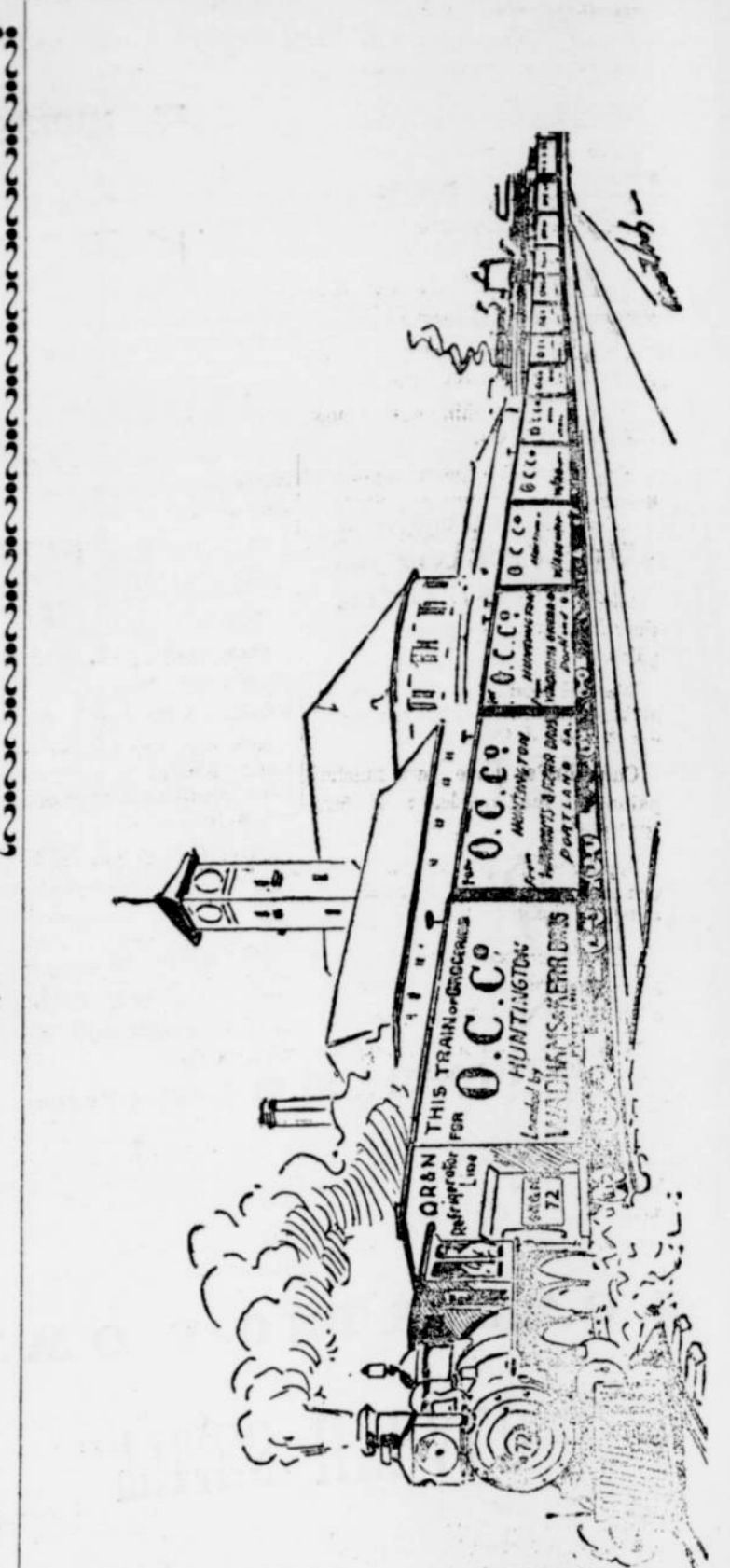
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