### The Times-Herald.

A Mother's Advice To Her Boy.

FROM HUNTINGTON HERALD.

CONTINUED FROM PAGE FIVE.

In 1861 the war broke out. There was not enough money in the treasury to carry it on. and that magnificent man, Abe Lincoln, tried to borrow meney. England, on a gold basis since 1819, was on the occupy this space. side of the south and was again beaten, but charged 30 per cent for the use of money. Lincoln said that would bankrupt any nation, so congress passed an act issuing \$60,000,000 in greenbacks, full le gal tender, payable for all debts, public and private. This made easy times. The war created a demand for products and there were greenbacks enough to pay or supply the demand for them. This frightened Shylock, and the gold and silver run down into his stocking. The question was, how to get it out of its hiding. We had money enough without, but it must be brought out. So a convention of bankers visited congress in 18631 and purchased the "exception clause," which reads on the face of the note, "Good for all debts, public and private, EXCEPT duties on imports and interest on the public debt." This act brought gold and silver, both legal tender, from their hiding and placed gold, the rich man's money, at a premium, tak-1 ing away from the greenback its full legal tender power. But there were still in circulation \$60,000,-000 of full legal tender greenbacks and the people did not feel the weight of the premium on gold, because gold and silver paid the duties on imports and the greenbacks circulated among the people, making good times.

But Shylock wanted to get a premium on all his hoarded gold, so he purchased the act to redeem the greenbacks and resume specie payments But in that act, which was railroaded through, silver was demonetized: that is, it was shorp of its redeming quality. The unit, of value of the silver dollar to the gold dollar, destroyed the value of the silver dollar and made gold the only redemption money. The greenback-full legal tender- were called in and burned, and a panic, distressing in the extreme, hovered over us like a pall. This was in 1872. You was then four years old.

But I supported you and struggled, like millions of other, for four years, the like of which had never before been known.

CONTINUED ON EDITORIAL PAGE.

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