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A Mother's Advice To Her Boy.

FROM HUNTINGTON HERALD.

CONTINUED FROM PAGE SIX.

But it was nothing, in comparison to the last four years, and what the next four will be unless silver is remonetized—that is, made full legal tender payable for all debts, both public and private. As a nation,our debt,public and private is $15,000,000,000, all payable in gold. Our foreign debt is $6,000,000,000,over one and one-half times all the gold in the entire world. How are we to pay it? The interest on this foreign debt is double the amount of all the world's annual product of gold. How are we to pay our interest? If there is not gold enough to pay our foreign debt,how is our domestic debt of $9 000,000,000 to be paid? Can you not see that under the gold standard the laboring people, yourself included, will be slaves to a monarchy, the like of which Irelands pales into insignificance?

You say in your letter, "If we have free silver, in 30 days gold will be at a premium and silver be at a discount." If we have a single gold standard, gold is already at a premium of 100 per cent —see what that has done for our country If we have a gold standard still the demand for gold will be greater, and gold being scarcer will go to a still higher premium. The demand for any commodity increases its value, and if it is scarce none but the rich can get it. If we vote for free silver and elect a free silver president and congress, congress meets 30 days aft r the election and the first thing it will do will be to remonetize silver, making it the unit of value, each unit worth one dollar; then, silver cannot be at a discount, but every dollar will be worth as much as a gold dollar—no more, no less. See? Our laws will then be changed, making our debts payable in gold and silver coin, instead of gold. This will be placed in the hands of the people and labor will find employment, and food and clothing. This will stop the borrowing of gold to the extent of $260,000,000 in times of peace to keep up the gold reserve, saddling a debt to be paid by your generation thirty years hence. The reserve will be gold an dsilver, more than double the amount of redeemable money that we now have, and the premium on gold must come down because we will have silver remonetized, just as good as gold, to do business with; and a law should be passed, that if a person refuses to take silver in payment for a debt, the debt shall be forfeited, because a silver dollar will be worth just as much as a gold dollar. There would then be no chance for speculation in money, because it could not be cornered. The supply would equal the demand. Moreover, there could be more than double the amount of credit money or bank notes, paper money, issued, with silver behind it: if silver is too cumbersome, paper money used to faciliate business transactions, redeemable in coin, both gold and silver.

Now, to your last question, "If they would make free silver for America only,by placing a tariff on bullion, it would be the best thing ever happened to the country. What think you?" My dear boy, do you not see that to open our mints to the free coinage of silver of the world, fixes the exchahge value of the two metals th world over? If we should close our mints to the coinage of the world's silver, or open them only to American silver, gold would be at a premium and the United States would be at the mercy of gold standard countries—England, Germany and Holland—wh are the creditor nations. This policy would drive away from us all the trade of all silver-using countries whose silver was denied admission to our mints. We would then be forced to pay gold in settlement with all gold standard countries, while we would alienate all silver-using countries from us. If we establish a parity between the two metals at a fixed ratio the world over, we can exchange silver for gold. When the mints of this country are opened to the free coinage of silver at a fixed ratio, the owner of silver bullion in a foreign country will not exchange silver for gold at a cheaper ratio than he can get in the United States, less the cost of exchange. He will demand and receive from his home market the ratio we establish, and it will not be necessary for him to bring his bullion to the United States, because he can make the same exchange at home.

Under free silver legislation any man can take his bullion to the mint and have it coined into dollars and fractions thereof, put them into his pocket and do as he chooses with them. A person owning silver bullion in foreign countries can bring it to our mints and enjoy the same privilege if he wishes, but unless he stays here it would not benefit him, because foreign nations do not use dollars, etc., and we do not coin marks, rupees, thalers, etc. Furthermore, the Sherman act, "to purchase 4,000,000 ounces of silver monthly of either foreign or domestic silver," is repealed, and our government is not compelled to buy an ounce. The supply depends entirely upon our home production, and if our country is flooded with silver it will be in the hands of the people, where it belongs, and every dollar will be worth as much as a gold dollar, because the gold dollar is measused by the silver unit. If gold continues at a premium make the gold dollar smaller and coin more of them, but keep the silver dollar the same. In this way bring about a parity. In this way we can pay our home debts, which amount to $9.000,000,000, because silver and gold are equal. The price of our products will be more than doubled, the price of labor will be doubled and enterprises will spring up, because there will be plenty of sound money in the hands of the people. People will make money and will not have to borrow to do business. If we are on a free silver basis we will force other nations into bimetallism also. Now, my dear boy, do not cast this letter into the waste basket or fire. Study it carefully and if you do not understand it all, say so, and I will explain. If there is any other question you want answered I will take pleasure in answering it. But be careful. Don't make a mistake in your argument. You see you did not understand that free coinage of silver meant to free it from the market fluctuations and place it on a redemption basis, or you would not have said "silver will be at a discount."

Your loving mother,

A. E. Barker.
