

▲ DOW 31,261.90 +8.77	▼ NASDAQ 11,354.62 -33.88	▲ S&P 500 3,901.36 +.57	▼ 30-YR T-BOND 2.99% -.07	▲ CRUDE OIL \$113.23 +1.02	▲ GOLD \$1,841.80 +.60	▼ SILVER \$21.67 -.23	▼ EURO \$1.0546 -.0052
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BRIEFING

State seeks input on Pacific Power rate hike request

The Oregon Public Utility Commission is hosting a virtual public comment hearing at 6 p.m. Tuesday. The event provides Pacific Power customers an opportunity to speak directly to the commissioners about the utility's proposed increase to electricity rates.

Pacific Power is asking for an increase in its general rates of approximately \$84.4 million or 6.8%. This would impact customer rates differently depending on usage and customer type — residential, business or industrial. For a residential customer using an average of 900 kWh per month, the increase would be \$13.01 or 14.16% for single-family residential customers; and, \$6.97 or 11% in a multifamily home using an average of 600 kWh a month.

To participate using the Zoom platform, view the log-in details on the agenda, which can be found at <https://tinyurl.com/yck22ks2>

To participate by phone, view the call-in details on the agenda, found at the link above. Comments may be submitted through June 22 in the following ways:

By email to PUC.PublicComments@puc.oregon.gov

By calling 503-378-6600 or 800-522-2404 (all relay calls accepted; Spanish translation services available)

By mail: Attn: UE 399, Administrative Hearings Division, Public Utility Commission of Oregon, PO Box 1088, Salem, OR 97308-1088

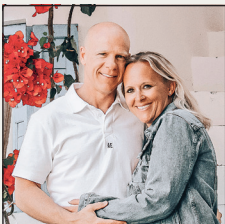
— Bulletin wire report

PEOPLE ON THE MOVE

Laurie Hill has been named CEO of Central Oregon Pediatric Associates, a physician-owned practice serving Deschutes, Jefferson, Crook, Lake and Harney counties.

Karen Anderson, CPA, of Bend has been elected to the board of directors of the Oregon Society of CPAs. Anderson is the chief financial officer at Onboard Dynamics in Bend.

Cyndi Ganfield was selected by the Redmond School District as principal of Terrebonne Community School. Ganfield was the elementary principal at Cascade School District in Aumsville. She will take over as principal on July 1.



Kevin and Angie Shaw

Kevin and Angie Shaw, owners of Brightways Counseling Group in Central Oregon were named 2022 Small Business People of the Year by the U.S. Small Business Administration. The annual award recognizes small-business owners who demonstrate staying power, show growth in net worth, expansion, increases in jobs and sales and innovation in productions.

— Bulletin staff reports

CONSUMER STOCKS | EARNINGS REPORTS

Wild market swings to continue

BY KATRINA LEWIS AND JANET FREUND
Bloomberg

The wild swings in consumer stocks this week that erased \$503 billion in market value are far from over with earnings reports from well-known retailers including Dollar General, Macy's and Costco still to come.

Volatility in consumer stocks reached levels not seen since the early days of the pandemic-driven rout as retailers from Walmart to Target cut

their annual profit forecasts and stoked concern over the impact of rising inflation and the challenge to pass on higher costs to consumers.

Walmart and Target each posted their biggest one-day declines since 1987 after their results, sparking 19% and 30% selloffs respectively this week. Ross Stores Inc. was the latest to trim its forecasts for comparable sales and profit, fueling its biggest decline since 1986.

See **Retailers** / A6



Shopping carts are lined up outside a Target store in Pleasant Hill, California. Walmart and Target each posted their biggest one-day declines since 1987 after their results, sparking 19% and 30% selloffs respectively.

David Paul Morris/Bloomberg

Growing electric
Farmers, nonprofit groups experiment with e-tractors

BY GEORGE PLAVEN • Capital Press

DUFUR — The first time Robert Wallace started an electric tractor, he was astonished by how quiet it was.

“I didn’t know if it was on or not,” Wallace said. “It was the most mind-boggling thing. It took me probably two or three weeks to get used to, not having a constant rumble of noise.”



George Plaven/Capital Press

Robert Wallace, executive director of the Wy’East Resource Conservation and Development Area Council, demonstrates one of two Solectrac compact electric tractors at his home in Dufur.

Over the last year, Wallace has become well acquainted with the tractor as he used it to mow grass and perform other chores around his home near Dufur.

His demonstrations are part of a unique project in Oregon, field testing electric tractors in rural agricultural areas like Dufur and allowing producers to see firsthand what they can do on farms and in orchards.

Data from the trials were also used by Oregon State University in a newly released study comparing the cost of ownership for battery-powered electric tractors to their diesel counterparts.

Early results indicate the cost may be comparable, depending

“I consider myself just a realist. I want to be able to say if it works, or if it doesn’t work.”

— Robert Wallace, a certified energy manager has spent most of the last decade working with growers to optimize their irrigation systems

on several factors, including the purchase price, fuel prices and maintenance costs.

Proponents of electric vehicles are quick to point out social and environmental benefits such as

reducing carbon emissions that contribute to climate change.

But Wallace said his main focus is simply learning how the technology stacks up for rural areas.

“I consider myself just a realist,” he said. “I want to be able to say if it works, or if it doesn’t work.”

‘Inevitable transition’

Wallace is executive director of the Wy’East Resource Conservation and Development Area Council, a regional nonprofit based in The Dalles, dedicated to helping farms improve their energy and water efficiency.

See **Electric** / A6

FCC adopts rule to help block global spam calls

BY JON HEALEY
Los Angeles Times

The Federal Communications Commission took another step Thursday to identify and potentially block spam calls, closing one of the big loopholes in its enforcement efforts. The commission voted unanimously to extend its crackdown on caller ID spoofing — that is, callers who disguise the phone number they’re using — of calls coming into the U.S. from other countries.

It’s good news for people tired of getting calls from “Spam Likely.” But that doesn’t mean it’s safe to pick up the phone every time it rings — at least not yet.

The calls traveling through international gateways targeted by Thursday’s rule have seen a growing number of spam calls since the FCC started to attack spoofing in 2019 through technical standards known as STIR/SHAKEN. The standards, which major phone companies have been required to implement, verify caller ID information as it is transmitted from carrier to carrier along the call’s route.

STIR/SHAKEN doesn’t block spam calls by itself. Instead, it helps carriers identify calls with spoofed IDs, which they can use other technology to block.

Adding the international gateways to STIR/SHAKEN is “the right move,” said Chief Executive Jim Dalton of TransNexus, a company that helps carriers implement the standards. “Unless you have STIR and SHAKEN everywhere,” Dalton explained, “it’s worthless. It’s like a bucket with a hole.”

And to date, there have been a lot of holes. Unlike the days of the Ma Bell monopoly, when there were relatively few companies involved in the transmission of a phone call, the current system is like a brigade that passes a call from carrier to carrier to carrier, said Giulia Porter, vice president at RoboKiller, a company that makes technology to identify bogus calls. And not every company in that chain has been required to pass along the verified caller ID information.

RoboKiller estimated that Americans were deluged with more than 72 billion spam calls in 2021 — a 32% increase over 2020.

By the way, the gaps in STIR/SHAKEN and the frequent use of spoofing by spammers explains why it doesn’t seem to do anything when you tell your phone to block a spammer’s number, Porter said. The number you’re blocking probably isn’t the one being used to call you.

Ending spoofed calls is just part of the solution. By the commission’s estimate, more than half of spam calls come from numbers that aren’t spoofed. One way to address that issue, Porter said, is to assign a reputational rating to numbers that reflects how often they’re used for spam.

See **Spam** / A6