

▲ DOW 35,120.08 +225.96	▲ NASDAQ 14,714.66 +172.88	▲ S&P 500 4,441.67 +35.87	▼ 30-YR T-BOND 1.87% -.01	▼ CRUDE OIL \$62.32 -1.37	▲ GOLD \$1,781.00 +.80	▼ SILVER \$23.11 -.11	▲ EURO \$1.1696 +.0019
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BRIEFING

GM expands recall to all Chevy Bolts

General Motors on Friday issued a new recall that expands to all Chevrolet Bolt EVs and the new EUV for fire risk and will provide customers with an eight-year warranty on new battery modules for the affected cars.

The high voltage batteries used in the Bolts are made by LG Chem's Ochang, South Korea, facility though GM discovered manufacturing defects in certain battery cells produced at LG manufacturing facilities beyond the Ochang, Korea, plant, GM said.

Last month, GM recalled 68,600 of the model year 2017-19 all-electric Bolt hatchbacks for the second time in less than a year because of a potential fire risk.

Until customers in the new recall population receive replacement modules, they should:

- Set their car at a 90% state of charge limitation using Target Charge Level mode or have their dealer do it.
- Charge their vehicle more frequently and avoid depleting their battery below 70 miles of remaining range.
- Park their vehicles outside immediately after charging and do not leave their vehicles charging indoors overnight.

'Jeopardy!' host steps down

Mike Richards stepped down Friday as host of "Jeopardy!" following reports of a number of inappropriate comments he made on a podcast several years ago, bringing more turmoil to the iconic TV game show.

Richards, the executive producer of the iconic quiz show, announced the change in a memo shared by the show's production company Sony Pictures Television. He will remain in his production role.

As a result, the program will continue to search for a permanent host to replace Alex Trebek, who died in November. But the ongoing controversies surrounding the process of finding a successor has tarnished a broadcasting institution beloved by several generations of viewers.

— Bulletin wire reports

PEOPLE ON THE MOVE

Dr. Connor King has joined the Center Orthopedic & Neurosurgical Care & Research, a provider of orthopedic, neurosurgical and physical medicine and rehabilitation care. Dr. King is a fellowship trained joint replacement surgeon specializing in treating patients with conditions of the hip and knee.



King

Dr. Poornima Rao has joined Summit Health today announced the addition of board-certified, fellowship-trained surgical oncologist specializing in gastrointestinal malignancies and common cancers.

COFFEE BUZZ:

Dutch Bros seeks to raise \$100M in IPO

BY MIKE ROGOWAY • The Oregonian

Dutch Bros formally filed for its initial public offering Friday afternoon, with the Southern Oregon coffee chain reporting that it hopes to raise \$100 million by selling stock on Wall Street. The company said it will use the proceeds to pay down \$192 million in long-term debt.



Mark Graves/The Oregonian

A "broista," as the baristas at Dutch Bros Coffee are known, makes coffee at a Portland location in July.

The offering has been in the works for months, but Friday's filing spells out details of its plans and previously secret details about the company and its financials. Dutch Bros, based in Grants Pass, didn't estimate how Wall Street will value the business, though, or set a timetable for going public.

Dutch Bros did report that its sales totaled \$327.4 million last year — up 27% from the year behind. The busi-

ness booked \$5.7 million in profits last year amid rapid growth. Prior reports had indicated that investment banks hoped Dutch Bros would be worth \$3 billion on the public markets.

The company said it intends to trade on the New York Stock Exchange under the ticker symbol "BROS."

See **Dutch Bros** / A6

OREGON OSHA | NORTHWEST HEAT WAVE

Emergency protection for workers put farms to test

BY GEORGE PLAVEN
Capital Press

SALEM — Farmworker advocates are so far pleased with emergency rules adopted by Oregon OSHA to protect workers from extreme heat and wildfire smoke, though they say more education is needed to make sure everyone is aware of the new mandates.

On July 8, the state's workplace health and safety agency announced a rule requiring employers to provide sufficient shade and drinking water when the heat index exceeds 80 degrees Fahrenheit, and regular rest periods when the heat index exceeds 90 degrees.

The rule came on the heels of a "heat dome" that enveloped the Pacific Northwest in late June, with temperatures above 100 degrees. One farmworker, 38-year-old Sebastian Francisco Perez, died of an apparent heat stroke in 104-degree weather June 26 at Ernst Nursery and Farms in St. Paul, Ore.

Oregon OSHA wasn't done there, adopting two more rules on Aug. 2 establishing safeguards for workers in heavy smoke and high heat in employer-provided housing.

The smoke rule requires

farms and businesses to provide outdoor workers with N95 masks when the Air Quality Index, or AQI, exceeds 201. AQI is a measure of air particle pollution using a scale from 0 to 500 — anything below 50 represents good air quality, and anything above 300 represents hazardous air quality.

As for worker housing, farms must provide cooling areas for workers if they cannot maintain an indoor temperature of 78 degrees or less.

All rules are temporary and will remain in place for 180 days. An advisory committee is now working with Oregon OSHA to adopt permanent heat and smoke protections.

Reyna Lopez, executive director of the farmworkers union Pineros y Campesinos Unidos del Noroeste, or PCUN, said the rules are having a positive impact.

During the week of Aug. 9, which brought another multi-day, triple-digit heat wave, she said they did not hear of any more heat-related fatalities or injuries.

"The tone was just a lot more positive than it was that week of the heat dome," Lopez said.

See **OSHA** / A6

SOUTHERN OREGON

Investigators suspect human trafficking, forced labor at pot farm

BY SOPHIA PRINCE
Jefferson Public Radio

The Josephine County Sheriff's department raided a ranch in Southern Oregon's Illinois Valley this week as part of an investigation into illegal cannabis cultivation, involuntary servitude, human trafficking and forced labor.

The raid was part of a larger investigation that began with the death of a man from a different suspected illegal cannabis farm, located in Cave Junction.

In that case, the man was driven to a Chevron gas station in critical condition and left there. The man later died in an ambulance on the way to the hospital. Within two days of his death, that Cave

Junction farm had been harvested, and the workers had moved to the Illinois Valley ranch raided this week, which goes by the Q Bar X Ranch.

The allegation of human trafficking followed multiple 911 hang-up calls that came from the property, as well as information from a source who is remaining anonymous for their own safety. Josephine County Sheriff Dave Daniel said that on these farms, which have the earmarks of a cartel, the workers are often victims.

"We've heard of the threat of harm to your family if you don't go with us," Daniel said.

See **Pot farm** / A6

Oregon labor leader elected 1st woman to head AFL-CIO

BY JEFF MANNING
The Oregonian



Shuler

Liz Shuler, an Oregonian who rose quickly through the ranks of U.S. organized labor, was elected president of the AFL-CIO Friday.

She is the first woman to hold the post, generally considered the top job in American unions. The AFL-CIO is

a federation of 56 unions with 12.5 million members.

"It's still settling in," Shuler said. "It's bittersweet." The election was staged earlier than originally planned because Richard Trumka, longtime president of the federation, died unexpectedly early this month.

See **Labor** / A6

Climate risk becomes urgent issue for insurance industry

BY KEITH LEWIS
CO-Roll Call

Climate risk, a growing focus for environment, social and governance-minded investors, has morphed into an urgent issue for insurers as wildfires ravage the U.S. and Europe and natural disasters destroy property and cost lives worldwide.

In the U.S., more than 2.4 million acres have burned in more than 100 large fires and complexes in 12 states this year, according to the National Interagency Fire Center. Wild-

fires also are raging across Greece, Turkey, Italy, Spain, Russia and Lebanon, fueled by some of the hottest temperatures in recorded history.

A report this month from the UN Intergovernmental Panel on Climate Change found that human-produced greenhouse gas emissions are responsible for the rise in extreme weather, heat waves and drought.

On the hook for more claim payouts, the insurance industry should be doing more to prepare for climate-related

risk, according to Dave Jones, California's insurance commissioner from 2011-19. Jones is now director of the Climate Risk Initiative at the Center for Law, Energy and the Environment at the University of California, Berkeley Law School.

"The role of insurance commissioner is to protect consumers and supervise the financial stability of insurance markets," Jones said.

Insurance is essential for consumers and businesses, but the industry faces cli-

mate-driven physical risk to covered assets as well as transition risk in their reserve portfolios, he said.

The risks include investments in fossil fuel companies and other greenhouse gas emitting industries that are expected to decline amid the carbon transition and could become stranded assets, he said. During his tenure in California, he was the first financial regulator to evaluate insurance companies' reserve portfolios for climate risk.

As commissioner, Jones

asked companies to voluntarily divest holdings in thermal coal based on economic indicators that projected its decline. He mandated that insurers within the state disclose investments in oil, gas, coal or utilities that are more than 50% derived from those sources.

"As an insurance regulator, one of my responsibilities was to ensure companies were investing in assets that retain value, so they have adequate reserves to pay claims," Jones said.

See **Insurance** / A6