

▼ DOW 34,033.67 -265.66	▼ NASDAQ 14,039.68 -33.17	▼ S&P 500 4,223.70 -22.89	▲ 30-YR T-BOND 2.21% +01	▲ CRUDE OIL \$72.15 +03	▲ GOLD \$1,859.50 +5.00	▲ SILVER \$27.80 +.12	▼ EURO \$1.2016 -.0108
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BRIEFING

Washington brewer to open Portland pub

Chuckanut Brewery, the Northwest brewer of German-style and other lagers, has submitted a liquor license application to open a beer hall in southeast Portland.

The Bellingham-based brewery opened in 2008, and Chuckanut won four medals at the Great American Beer Festival in 2009, the brewery's first year at the competition. It plans to open the Portland location in about four months, according to a source in Portland familiar with the plans.

Portland would be the third location for Chuckanut, which is distributed by Day One Distribution of Portland. In addition to its Bellingham brewery and kitchen, the brewery also has a brewpub in Burlington, Washington. Chuckanut would ship kegs to Portland from Bellingham, which requires an Oregon brewery license.

Chuckanut brews German-style beers and has had a number of brewers who have gone on to acclaim elsewhere, including Josh Pfriem at Hood River's pFriem Family Brewers, and Kevin Davey, the brewmaster at southeast Portland's Wayfinder Beer.

Security flaw found in 2G encryption

Cybersecurity researchers in Europe say they have discovered a flaw in an encryption algorithm used by cellphones that may have allowed attackers to eavesdrop on some data traffic for more than two decades.

In a paper published Wednesday, researchers from Germany, France and Norway said the flaw affects the GPRS — or 2G — mobile data standard.

While most phones now use 4G or even 5G standards, GPRS remains a fallback for data connections in some countries. Some providers allow Android 4G smartphones to use 2G service to improve connections.

The vulnerability in the GEA-1 algorithm is unlikely to have been an accident, the researchers said. Instead, it was probably created intentionally to provide law enforcement agencies with a "backdoor" and comply with laws restricting the export of strong encryption tools.

Cellphone manufacturers and standards organizations have been notified to fix the flaw, they said.

Home construction up 3.6% in May

U.S. home construction rose 3.6% in May as builders battled a surge in lumber prices that have made homes more expensive.

The May increase left construction at a seasonally adjusted annual rate of 1.57 million units, the Commerce Department reported Wednesday.

Many economists believe that the surge in homebuilding and sales over the past year may begin to slow, especially for single-family homes.

Builders are getting one break. Lumber prices, which surged to record levels this year, have started to come down, suggesting that a speculative bubble that had developed in lumber prices is beginning to deflate.

— Bulletin wire reports

COVID-19 | Eviction moratorium ending

Millions fear eviction amid housing crisis

BY KEN SWEET AND MICHAEL CASEY
Associated Press

More than 4 million people say they fear being evicted or foreclosed upon in the coming months just as two studies released Wednesday found that the nation's housing availability and affordability crisis is expected to worsen significantly following the pandemic.

The studies come as a federal eviction moratorium is set to expire at the end of the month. The moratorium has kept many tenants housed who owe back rent. Making matters worse, the tens of billions of dollars in federal emergency rental assistance that was supposed to solve the problem has not reached most tenants. Oregon's eviction moratorium is also set to expire

June 30.

The housing crisis, the studies found, risks widening the gap between Black, Latino and white households, as well as putting homeownership out of the reach of lower class Americans.

The reports were released on the same day as Census Bureau's biweekly Household

IN OREGON

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Pulse Survey came out. It showed that nearly 4.2 million people nationwide report that it was likely or somewhat likely that they will be evicted or foreclosed upon in the next two months.

Many of those tenants are waiting to see what becomes of the Centers for Disease Control and Prevention measure, which

is set expire June 30. Housing advocates are pressuring President Joe Biden's administration to extend it. They argue extending it would give states the time to distribute more than \$45 billion in rental assistance and protect vulnerable communities from COVID-19. The rental assistance has been slow to reach tenants.

See **Housing** / A13



Photo by 423Rf

BY LEE JUILLERAT • (Klamath Falls) Herald and News

Crater Lake National Park officials are bracing for possibly record-breaking visitation this summer as COVID-19 restrictions ease and Americans once again head out on vacation.

"All indications are this summer's visitation is going to be very, very high," said Superintendent Craig Ackerman.

Last year, despite the COVID-19 pandemic, record numbers of

visitors were recorded in July, August and December. Numbers that high could once again spell problems for visitors and result in delays in entering the park and, once in, finding parking near Rim Village.

In addition, several park facilities — including visitor centers in Munson Valley and Rim Village — will remain closed this season. At present, only limited ranger

programs, such as Junior Ranger activities, campfire programs and ranger guided walks, are scheduled.

Definitely canceled, however, are popular lake boat and trolley tours.

The Steel Visitor Center at park headquarters will be closed for a two-year renovation project, with visitor services moved to a temporary facility in Mazama Village near the park's south entrance.

See **Crater Lake** / A13

Fed: Faster time frame for rate hikes as inflation rises

BY CHRISTOPHER RUGABER
Associated Press

WASHINGTON — The Federal Reserve signaled Wednesday that it may act sooner than previously planned to start dialing back the low-interest-rate policies that have helped fuel a swift rebound from the pandemic recession but have also coincided with rising inflation.

The Fed's policymakers forecast that they would raise their benchmark short-term rate — which affects many consumer and business rates,

from mortgages to auto loans — twice by late 2023. They had previously estimated that no rate hike would occur before 2024.

But at a news conference after its latest policy meeting, Chair Jerome Powell sought to dispel any concerns that the Fed might be in a hurry to withdraw its economic support by making borrowing more expensive. The economy, Powell said, still hasn't improved enough for



Powell

the Fed to reduce the pace of its monthly purchases of Treasury and mortgage bonds. Those purchases have been intended to hold down long-term loan rates to encourage borrowing.

The Fed has said it will keep buying \$120 billion a month in bonds until "substantial further progress" has been made toward its goals of maximum employment and inflation sustainably above 2%.

See **Fed** / A13

Northwest hops industry continues to add acres

BY GEORGE PAVLEN
Capital Press

YAKIMA, Wash. — To say 2020 was a precarious year for Northwest hop growers would be a massive understatement.

Pandemic closures hammered bars and restaurants, causing an overall decline in the U.S. beer market. Then came severe weather during the hop harvest, with high winds desiccating ripe cones and blowing down trellises.

Thick smoke from large wildfires also filled the skies, sending plants into early dormancy and reducing late-sea-

son yields.

Despite the challenges, total hop acreage is up 4% in 2021 across Washington, Idaho and Oregon, and industry representatives are cautiously optimistic about a speedy recovery.

"We're starting to see things picking back up," said Jaki Brophy, communications director for Hop Growers of America, a trade association based in Yakima, Washington. "We're certainly not back to where we were before quite yet, but it does look like things are starting to recover well."

See **Hops** / A13