

REAL ESTATE



DESIGNER RIVER CANYON ESTATES

Master on main, large corner lot, 3-car garage, & bonus room! This 3,450 sq.ft., 4 bed/2.5 bath home has been stunningly updated, featuring wide plank white oak wood floors, a custom master bathroom, shiplap powder room, reclaimed wood accent dining room wall, marble tile fireplace surround w/ reclaimed wood mantle and designer light fixtures, to name a few! The newly landscaped backyard is an entertainer's dream, with extensive paver patio areas, automated lighting, gas for fire pit and electrical for hot tub! Don't miss this beautiful gem in SW Bend's River Canyon Estates! \$1,049,000

Coldwell Banker Bain
Robinson-Ludwick Group, Brokers
 541-383-4343
www.buysellbend.com



OPEN SATURDAY 11AM-3PM



4780 NE 21st Street, Redmond
 4.81 acres - 2411 sq.ft. home - 2 large shops
 1200 sq.ft. guest quarters
\$949,900



Audrey Cook
 Broker
 541-480-9883



Kariann Box
 Broker
 541-350-3055



8295 NE 33rd Street, Terrebonne
 4.29 acres - 4090 sq.ft. - 5 bedrooms
 primary bedroom on the main level
\$1,000,000



Angela Boothroyd
 Broker
 541-410-2572



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Back to the City?

This reverse migration can create a whiplash effect in real estate. As housing prices dropped in urban areas, they swelled in the suburbs, creating an overheated market high in price and low in supply. But for some who have long lived in the suburbs, cheaper housing in cities is a draw back to experience what they've been missing. Some who had trouble selling their home pre-pandemic now find multiple offers within days, often with a handsome profit. Between the two, many see value in exiting the suburbs and returning to the excitement of city life.

According to market experts consulted in a recent MarketWatch report, unprecedented low mortgage rates have combined with many who can continue

It might be bound to happen. People who fled the city in the early days of the pandemic caused a rush on suburban homes and apartments. Now the vaccines have loosened the virus' grip, cities are coming back to life and residents are returning.

working at home even after some have returned to offices. With this flexibility find great value and space available — for the moment, at least.

More affordable cities such as Nashville have retained a healthy urban housing market and prices are beginning to rise. With the change in lifestyles, people are looking for more space and in many mid-size cities there's a good number of single-family homes in or near urban areas.

Large cities such as New York, Chicago

and Boston are seeing a steady return of buyers and prices are rising accordingly, said a real estate journalist in a recent edition of Forbes magazine. Only San Francisco, the nation's most expensive market, is still coping with a flat or down market.

Because millennials now make up the largest segment of the population, couples and singles with more work flexibility and mobility are gravitating to new urban centers. According to a recent

survey cited by financial website Bankrate, 35% of millennial respondents said they planned to move or have moved to big cities, compared with 24% who preferred suburbs. Gen Xers, meanwhile, were evenly split between favoring suburbs and an equal share favoring big cities. Baby Boomer respondents were the most likely to prefer suburbs.

If you're considering relocating to an urban area, the time may be ripe to explore your options. Consult real estate agents and mortgage lenders to get a good idea on how much of a down payment you can afford and where that can buy you the most home, whether you currently own a home or not.

LUXURY PORTFOLIO
 FINE PROPERTY COLLECTION

Windermere
 REAL ESTATE

WINDERMERE CENTRAL OREGON REAL ESTATE

Windermere
 COMMERCIAL

BEND
 807 SW Industrial Way
 541-388-0404

REDMOND
 821 SW 6th Street
 538 SW Highland Ave.
 541-923-HOME

COMMERCIAL
 538 SW Highland Ave.
 541-410-3484

MADRAS
 161 SE 5th Street
 541-475-7001

SUNRIVER
 7100 Beaver Drive
 Bldg. 22 Suite 220
 541-323-5888

