

WORLD BRIEFING

Biden is first president to formally recognize atrocities against Armenians as genocide

The United States is formally recognizing that the systematic killing and deportation of hundreds of thousands of Armenians by Ottoman Empire forces in the early 20th century was "genocide" as President Joe Biden used that precise word that the White House has avoided for decades for fear of alienating ally Turkey.

Biden followed through on a promise he made a year ago Saturday — the annual commemoration of Armenian Genocide Remembrance Day — to recognize that the events that began in 1915 were a deliberate effort to wipe out Armenians. An estimated 2 million Armenians were deported and 1.5 million were killed. "We do this not to cast blame but to ensure that what happened is never repeated," Biden said in a statement.

—Associated Press



Armenian honor guards attend a memorial service at the monument to the victims of mass killings by Ottoman Turks to commemorate the 106th anniversary of the massacre in Yerevan, Armenia, on Saturday.

Grigor Yepremyan/PAN/AP

MARKET RECAP

Mutual Funds

Table with columns: Fund Name, NAV, %CHG, 1YR, 3YR. Lists various mutual funds like AMF, AMG, American Century, etc.

Main market recap table with columns: Fund Name, NAV, %CHG, 1YR, 3YR. Lists a wide range of funds including AMF, AMG, American Century, etc.

Summary table for major indices: DOW (34,043.49 -157.18), NYSE (16,206.00 +19.71), NASDAQ (14,016.81 -35.53), S&P 500 (4,180.17 -5.30), RUSSELL 2000 (2,271.86 +9.19), WILSHIRE 5000 (43,875.28 -12.64).

Large advertisement for M. Jacobs' Fine Furniture. Features: 'IT'S ALL YOURS FOR 2021!', 'SHOP THURSDAY THROUGH MONDAY, 10 AM UNTIL 6 PM EACH DAY!', 'TOTAL SPRING SUPER SALE! EVERYTHING'S REDUCED!', 'HURRY! IF YOU FIND WHAT YOU, YOU'LL SAVE IMPORTANT MONEY!', 'SPECIAL CREDIT OFFER! BUY \$500 WORTH, \$1,000 WORTH, EVEN \$5,000 WORTH WITH: NO DOWN PAYMENT and NO INTEREST FOR ONE FULL YEAR'. Includes logos for Visa, MasterCard, Discover, and American Express.

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