

DOW 32,485.59 +188.57	NASDAQ 13,398.67 +329.84	S&P 500 3,939.34 +40.53	30-YR T-BOND 2.28% +0.4	CRUDE OIL \$66.02 +1.58	GOLD \$1,722.30 +.80	SILVER \$26.16 +.06	EURO \$1.1982 +.0060
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BRIEFING

Former financial adviser fined

Raymond James Financial Services, Inc. has agreed to pay \$123,279 in restitution for the victims of excessive trading practices by its Bend representative, Gary Dodds. The Oregon Division of Financial Regulation has also issued Raymond James civil penalties in the amount of \$220,000. Dodds was a registered representative and financial adviser with Raymond James in Bend from 2011 to 2019. Dodds is alleged to have conducted in "churning," a method of excessive trading to receive additional commissions on several of his clients' accounts from 2016 to 2018, according to a release from the Oregon Department of Consumer & Business Services. An investigation revealed Dodds made unsuitable recommendations and sales of securities for his clients and failed to maintain proper documentation of his trading activities. It also concluded that Raymond James Financial Services was aware of Dodds' actions, but did not take adequate corrective steps. As part of the order, Dodds agreed to not apply for any financial services license or registration in Oregon for five years.

Molson Coors hit by cyberattack

Molson Coors Beverage Co. said Thursday it has been hit by a cyber-attack that disrupted its brewing operations and shipments. In a regulatory filing, the Chicago-based company said it has hired forensic information technology experts and legal counsel to help it investigate the incident. "The company is working around the clock to get its systems back up as quickly as possible," Molson Coors said in its filing. Molson Coors wouldn't say how many facilities were impacted. The company operates seven breweries and packaging plants in the U.S., three in Canada and 10 in Europe. In addition to its name-sake brews, its brands include Miller Lite, Pilsner Urquell and Blue Moon.

U.S. mortgage rates rise again

U.S. long-term mortgage rates again rose modestly this week against the backdrop of an improving economy and further distribution of coronavirus vaccines. Rates remain near historic lows, however. The benchmark 30-year loan stayed above the 3% mark, a level it breached last week for the first time since July 2020. Mortgage buyer Freddie Mac reported Thursday that the average rate on the 30-year fixed-rate home loan rose to 3.05% from 3.02% last week. By contrast, the benchmark rate stood at 3.36% a year ago. The average rate on 15-year fixed-rate loans, popular among those seeking to refinance their mortgages, increased to 2.38% from 2.34% last week.

—Bulletin staff and wire reports

COVID-19 | Federal relief package

States begin drawing up big wish lists

BY GEOFF MULVIHILL
Associated Press

State governments will get a big influx of federal money from the \$1.9 trillion COVID-19 relief package that could suddenly enable them to undertake large, expensive projects that have long been on their to-do lists, including high-speed internet for rural areas and drinking water improvements. The aid plan, approved by Congress in close party-line votes and signed by President Joe Biden on Thursday, includes \$195 billion for states, plus separate funds for local governments and schools. While the package contains considerable short-term fi-

nancial relief for businesses and individuals who have suffered from the outbreak, its Democratic supporters also see it as a rich opportunity to help states attack poverty more broadly and accomplish the kind of big things government used to do. Since most state budgets are not in the tailspins that many feared last spring, states can use their share of the money to go way beyond balancing the books and dealing with the direct costs of the coronavirus pandemic. "There are no words to describe the impact that has on a state that has long had extreme and persistent poverty," said New Mexico Gov. Mi-

chelle Lujan Grisham, a Democrat. "This is exactly the investment that we have always deserved and that we need now more than ever." Even Republican governors who have argued against the plan are drawing up ambitious plans similar to what's on the wish lists of Democratic lawmakers and governors. In Democrat-controlled California, GOP-held Idaho, and Vermont, with a Republican governor and Democratic legislative majority, priorities include drinking water and rural broadband projects. In New Mexico, officials expect to use \$600 million to pay off debts to the state's unemployment fund — a move that

would prevent a spike in payroll taxes for businesses — and still have more than \$1 billion for projects such as economic development grants, road improvements and others still to be determined. While the behemoth CARES Act adopted last March included \$150 billion for state, local and tribal governments, that help was restricted mostly to direct pandemic-related costs. The new package gives states much more flexibility. Republican governors are arguing that the economy is already in recovery and that all the spending will eventually need to be repaid by the taxpayers.

See COVID-19 / A8

OREGON BUSINESS

Vacasa to buy rival in Texas

BY MIKE ROGOWAY
The Oregonian

Portland vacation rental giant Vacasa said Thursday that it has acquired a big rival in Texas, expanding the number of properties it manages by one-fourth. Vacasa didn't say how much it paid for TurnKey Vacation Rentals, but described it as a cash-and-stock deal. Austin-based TurnKey had reported more than \$100 million in prior investment. So the deal figures to be somewhat larger than that. Both Vacasa and TurnKey contract with vacation homeowners around the country to list their rental properties online, and to clean and maintain them between guests. Vacasa manages about 24,000 properties — TurnKey will add another 6,000 vacation rentals. TurnKey employs 475, so Vacasa's workforce will grow to around 6,000 employees. Most of those employees are in vacation destination communities, but Vacasa employs at least a few hundred in Portland. Despite early jitters, the vacation-rental market appears to have held up well during the pandemic. And Vacasa continues to grow.

See Vacasa / A8

Wag-riculture

BY SIERRA DAWN MCCLAIN
Capital Press

GRAND RONDE — "Away!" At the command, Marc, a 3-year-old border collie, bounded left, driving a flock of Polypay sheep across the hill's ridgeline. Water droplets dappled pastures and low-hanging clouds formed a garland around the trees. The morning air smelled earthy. "Down. Good boy?" The voice belonged to Piper Klinger, Marc's owner, who runs this sheep ranch with her husband, Bob Klinger. Bob, 77, has worked with sheep more than 50 years and made his name as Oregon State University's sheep herdsman for decades before retiring to full-time ranching. Publicly, the Klingers are known for high-quality Polypay sheep, innovative pasture management and "agrivoltics," meaning grazing sheep under solar panels. Privately, they say one of the most significant features of their farm is their dog, Marc. One common thread many farmers share is their love for dogs. The farm dog, some say, is the "unsung hero," "part of the family" and one of the most important parts of rural life. In December and January, the Capital Press solicited stories from readers about their dogs. Some rescued animals or protected crops; others have simply brought joy to their owners' lives. These are a few of their stories.



Marc



Sally



Athena



Lily

Submitted photos/
Capital Press

Marc

"Been doing sheep for some 50 years. Never thought I'd have a dog this good," Bob Klinger told the Capital Press. An old friend gave Marc to the Klingers last summer, when the dog was 2.5 years old. The Klingers say Marc is the ideal working dog. Piper said he learned the commands to herd sheep "in no time at all." Bob said Marc "works the sheep in the chute like a pro" for sorting and vaccinating. When the Klingers need to pass through a section of electric fencing, Marc keeps the sheep from escaping through the gap. He intuitively knows which critters are friends and which are foes, they say; he hunts down mice and voles, but he lets the farm's chickens climb on his head, and he recently befriended an otter in the creek. Plenty of border collies are good working dogs, said Piper. What makes Marc unique, she said, is that although he enjoys herding, he's not obsessed with it. Instead, he's gentle, affectionate and sticks close to Piper's side. Piper smiled, scratching Marc's head, as she described their first day together. "When he hadn't even been here an hour, he walked over to me, put his foot on my leg and looked at me like, 'Here I am, I'm yours.'"

Sally

Pete Paradis scooped his 3-year-old grandson, Elias, off his lap and slid out of his truck. As the two approached the mouth of an alleyway that sloped

through the vineyard, three white Maremma sheepdogs sauntered toward them. Paradis said the smartest of the three — though a bit people-shy — is Sally. "She's not the nice little dog that comes up on your lap. This is about as far from that as you can be," said Paradis. "She's more like a farm animal, a domesticated wolf, if you will." Sally is a working dog, and she does her job well. Her main role is to protect the Silverton farm's 100 or so Boer meat goats against predators. Alone, she faces off coyotes. Alongside the other two dogs, Paradis said she can make cougars think twice. Paradis said Sally's intelligence startles him. At dusk, she leads the goats to the barn or underneath trees. When it's her dinnertime, she takes turns with the other two dogs, making sure one is always on watch duty. Although her first duty is to her goats, Sally has also protected the vineyard. Paradis recalls one night, a storm-downed tree ripped open a fence. The goat herd could have entered the vineyard block and destroyed it, but Sally guarded the hole until her master arrived in the morning. "Sally sat on the inside of the fence, looking at me like, 'It's about time you got here,'" Paradis said.

Athena

Mike Guebert and his wife, Linda Bangs, co-own Terra Farma, a small farm producing pasture-raised meat, eggs and milk in Corbett. They run a community supported agriculture program. Ironically, Guebert and Bangs, who now run a meat operation, were once urban-dwelling vegetarians before they were exposed to humane livestock production methods. The couple's Great Pyrenees, Athena, guards their pasture-raised dairy cows, goats, pigs, poultry and waterfowl. The couple recall that one night, Athena woke them up with persistent barking. Guebert said he threw on his boots and ran outside. There, he found two injured coyotes near the turkey pens, pieces of coyote skin and fur scattered about and Athena "sitting as if she'd been there the whole time." Athena even showed her owners a portion of the fence that needed repair. "She's an amazing protector, and she's also just the sweetest dog," said Bangs. Bangs squatted down, running her fingers through Athena's white fur. They were on a green hill inside a multispecies grazing paddock where dairy cows and meat goats munched together. The couple were so pleased with Athena that they wanted to pass on her genetics, so they bought a male dog, Zuri, and across about six months, Athena had two litters, 20 puppies total. "She's an amazing mom," said Guebert.

Lily

Robin Loznak's family lives on a 570-acre property with cattle, Douglas firs and hazelnut trees in Oakland. On a ridge overlooking the Umpqua River sits a farmhouse. Founded in 1868 by Martha Poindexter Maupin, this is both a state-designated Century Farm and a Sesquicentennial Farm, owned and operated by members of the same family for 150 years. This is also where Lily, a mixed-breed rescue with some border collie in her, lives. Loznak used to work as a veterinary assistant at Umpqua Low-Cost Veterinary Services in Roseburg, so he had a relationship with Umpqua Valley Humane Society. Staff there knew he was looking for a dog, and one day, he got a call. They had a rescue, they said, that had been raised in the city but was too high-energy for town. "She was exactly right for us," said Loznak. It turns out, Loznak's family was exactly right for Lily, too. She loves watching the cattle, keeping down the rodent population, swimming in the river and riding a shotgun alongside Loznak in his Kubota UTV out to the hazelnut orchards. Loznak said what strikes him is that although farmers on his land have raised a wide range of crops and livestock, one semi-constant fixture has been the farm dog. Most generations of his family had dogs, he said. He even has an old photograph, taken around the 1870s, that shows the original family on the farmhouse porch. At their side is a dog. "There's just something special about farm dogs," said Loznak.

Hack shows weakness in workplace security cameras

BY MATT O'BRIEN AND FRANK BAJAK
The Associated Press

Hackers aiming to call attention to the dangers of mass surveillance say they were able to peer into hospitals, schools, factories, jails and corporate offices after they broke into the systems of a security-camera startup. That California startup, Verkada, said Wednesday it is investigating the scope of the breach, first reported by Bloomberg News, and has notified law enforcement and its customers. Swiss hacker Tillie Kottmann, a member of the group that calls itself APT-69420 Arson Cats, described it in an online chat with The Associated Press as a small collective of "primarily queer hackers, not backed by any nations or capital but instead backed by the desire for fun, being gay and a better world." They were able to gain access to a Verkada "super" administrator account using valid credentials found online, Kottmann said. Verkada said in a statement that it has since disabled all internal administrator accounts to prevent any unauthorized access. But for two days, the hackers said, they were able to peer unhindered into live feeds from potentially tens of thousands of cameras, including many that were watching sensitive locations such as hospitals and schools.

See Hack / A8