

**The Bend Bulletin**

(Weekly Edition)  
Published By  
**THE BEND BULLETIN**  
(Incorporated)  
Established 1902.

FRED A. WOELFLEN, Editor  
ROBERT W. SAWYER, Manager

An independent newspaper standing for the square deal, clean business, clean politics and the best interests of Bend and Central Oregon.  
One year.....\$2.00  
Six months.....1.00  
Three months......50

THURSDAY, NOVEMBER 27, 1919

**THE INTEREST BILL.**

Presumably the misguided individual who is initiating the so-called legal interest measure, to be voted on by the people at the coming general election, has an idea that if it becomes a law we shall be able to buy the use of money at the rates named. We are all of us looking for bargains all the time and if we could be sure that we were to get bargain rates for the use of money we might put the measure through with a hurrah, but unfortunately this is not the case. To make a sale there must be a vendor as well as a purchaser and in the case of a sale of the use of money, as in that of anything else, the owner does not have to sell unless he is satisfied with the price he is getting. And the bankers and others who have the use of money for sale will not be satisfied with the price named in this initiative measure so long as they can make sales in other states at higher prices.

From one point of view that is all there is to the whole thing. Money is a commodity just as much as dry goods, or boots and shoes. When you borrow you buy the use and the interest is the price paid for the use the same as rent is the price paid in other states at higher prices.

Money is also a very fluid commodity and can be easily moved from place to place, making it possible to put its use on sale in neighboring states at little expense. That is what will be done with Oregon money if the people vote for this bill.

Since most of us are not bankers we may feel that the price of money does not interest us, that the bankers are ones to worry as to whether or not they are to be able to get a proper price for what they have to sell, and that if a maximum price is fixed at which the use of money may be sold we shall benefit to some extent. The trouble is, as pointed out above, it will not be sold in Oregon, and the state will be bone-dry in another sense.

The bankers will be inconvenienced by having to go into a mail order business instead of dealing with home folks, but the home-folks will not be merely inconvenienced. They will be put out of business. Suppose you want to borrow money to build a house, or buy a mowing machine, or start a business, or pay for a stock of goods. If you cannot buy the use of that money you will not be able to do any of these things. You are done. The combination of all these things and many more make business. If you and your neighbor and the merchant and the farmer are done, business is done and dead. And when business is dead things are in pretty bad shape.

If you were getting ready to vote for the interest measure as a means of getting back at the banker forget it. You will be doing yourself a greater injury than the banker.

**Only 29 Days Away**

**SHOP EARLY**



SHE will certainly appreciate the addition to her present assortment such pieces of--

**Cut Glass**

as are missing, and useful.

Water Sets, Sherbet Glasses, Goblets, Salt and Pepper Shakers, Many Very Attractive Gifts in Cut Glass.

**Special Water Set--Glass Jug and Six Glasses---three pretty patterns - - - \$3.50**

**Plain Glass**

With Hand Done Gold Bands  
Something Very Attractive and Appealing in Salad Sets--Mayonaise and Relish Dishes--Sugar and Creamers.

**LARSON & CO.**

At the Sign of The Big Clock

**STEADY SAVING.**

Attorney generals may wage gallant warfare against the profiteers; Congress may enact restricting laws, but until the average American citizen cooperates with them by taking an active and personal interest in securing his money's worth, prices will remain unsatisfactory.

The war took millions of men out of productive industry. It naturally followed that consumption exceeded production. Because of the habits of conservation and thrift practiced by the people during the war the decreased production was partially counteracted. With the signing of the armistice, however, the American people swung back to free spending and even to extravagance. With decreased supply and increased demand, with "easy money" being spilled everywhere, prices soared and profiteers multiplied.

We must get back to careful spending, intelligent saving, and regular investment in Government securities if we are going to allow demand to catch up to supply.

We must not accept the first article of clothing offered to us. We must "shop" until we find prices within our means.

We must not order our foodstuffs over the telephone, we must go to the market and personally inspect the meats and vegetables offered for sale. We must keep away from luxuries.

The people should be taught to hold their War-Savings securities unless the ready money is an abso-

lute necessity. They must be shown the folly of trading them for "get-rich-quick" stocks.

They should be shown that if they save 10 per cent of the money they are now spending and invest it in War-Savings Stamps and Liberty Bonds they are delivering a blow against the high cost of living.

If money is held onto the profiteer will begin to see the light.

Steady saving by the mass of people does much more than improve the condition of the individual; it strengthens the commercial power of the country enormously by adding to the capital available for the development of trade and industry and therefore promotes prosperity.

**A FEDERAL BUILDING.**

When is a start to be made on procuring a Federal building\* for Bend?

In the ordinary course of events it takes several years to get Congress to appropriate money for government buildings. Hood River and Klamath Falls were on the waiting list for a number of sessions of Congress, are still on the list, we believe, and have been reported annually as somewhat nearer the goal. If Bend is to receive an appropriation it is time that a start were being made, the point being that the sooner the town gets on the waiting list the sooner it may expect results.

That a building will be needed here by the time the appropriation is made seems quite apparent. At present the Federal activities housed here are the post office and the headquarters of the Deschutes forest. If the town goes ahead as we all expect it to do the post office will be outgrown in a few years; the Forestry office is already crowded. In addition we may look for an office of the Reclamation service when the Benham Falls project is begun, and it is possible now, according to our information, to get an office of the Biological survey here.

We do not want to see Bend going after a building on the ordinary pork-barrel basis. We should like, however, to see a suitable structure to house all Federal activities. Such a building would be an addition to the town and a desirable thing from many other points of view.

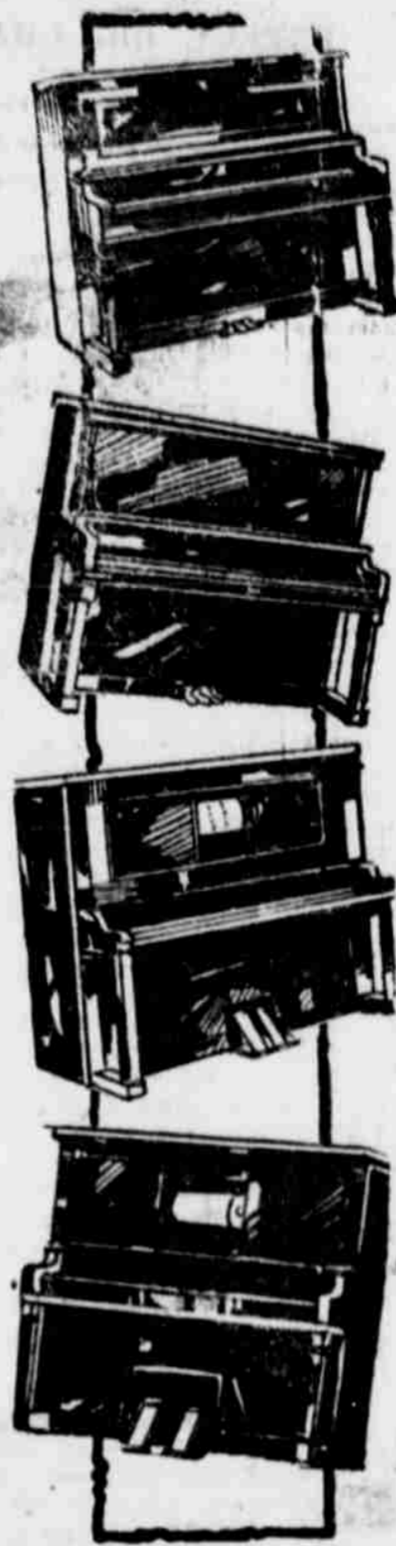
**THE RED CROSS SEAL.**

With the approach of the holiday season the mail begins to show more and more of the Red Cross Christmas seal, the bright and cheerful little sticker in red and green and white with its message of good will. Fairly common for some years past in the east this little seal has only in the past years been seen in any quantity in the west and this year for the first time an organized campaign for its distribution is to be made.

As nearly all know, the proceeds of the sale of these seals is used by the Red Cross in anti-tuberculosis work. They have no intrinsic value

**Why Not Make Yours a Musical Christmas**

We have several very attractive offerings in Pianos and Player-Pianos. Order quickly, they are going fast.



**Player Pianos**

LYON & HEALY PLAYER

**\$700**

H. C. BAY CO.

**\$650**

AUTO PLAYER PIANO

**\$700**

BEHR BROS.

**\$750**

**PIANOS**

BEHNING

**\$550**

CONCORD

**\$450**

CHRISTMAN

**\$400**

CABLE-NELSON

**\$350**

**Have You Decided on a Phonograph for Xmas?**



THE INSTRUMENT OF QUALITY  
**Sonora**  
CLEAR AS A BELL

Look where you will nothing in phonographs will give you more satisfaction and pleasure than a SONORA. Our stock is most complete enabling us to offer you a very fine assortment.

**Come In Early -:- Don't Delay**

JUST WHAT YOU WANT IN COLUMBIA RECORDS AT

**L. K. SHEPHERD**

Minnesota Street,

Bend, Oregon

EVERY THING IN MUSIC



**ARE YOU MARKING TIME?**

Are you today where you were yesterday—a month ago—last year? Have your liabilities forged ahead of your assets? Resolve not to be tomorrow where you are today.

Thousands are becoming savers without privation.

We Will Help You To Save.  
Our Savings Department Pays 4 Percent Interest.

**CENTRAL OREGON BANK**

BEND

OREGON

