TRUTH ABOUT THE TRUST.

"Expected Economies From Combination" De Not Materialize.

[Louis D. Brandels in Collier's.]

be legalized fest we lose the efficiency

of large scale production and distribu-

tion. No argument could be more mis-

America there is no line of business in

which all or most concerns or plants

must be concentrated in order to attain the size of greatest efficiency, for,

while a business may be too small to

be efficient, efficiency does not grow in-

definitely with increasing size. What

the most efficient size is can be learned

definitely only by experience. The

unit or greatest efficiency is reached

when the disadvantages of size coun-

terbalance the advantages. The unit

of greatest efficiency is exceeded when

the disadvantages of size outweigh the

advantages. The history of American

trusts makes this clear. That bistory

It may be safely asserted that in

leading . .

shows:

Leaders of the new (third term) party argue that industrial monopolies should

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AT THE

BEND MILLING AND WAREHOUSE COMPANY

"THE BEND FLOUR MILL"

If Your Grocer Does Not Keep Our Flour Come Here for It.

FARMERS

We Will Give Flour In Exchange for Grain, as well as Pay Cash for Large Deliveries.

C. I. BOZELL, Manager

Information for the Homeseeker

Every issue of The Bulletin records the progress of Central Oregon and the Bend country. If you are a homeseeker looking for a new location, or own property in this section, there is no better way to become acquainted with, or keep posted on, what is being done in this part of the world than by reading this paper regularly. Send in your subscription at once, so as not to miss anything of what is going on in this big. resourceful country-this great inland empire that has now been opened for development by two great railroad

REND is located 156 miles south \$60,000 to build and equip. of the Columbia River, on the banks of the Deschutes, at the terminus of the Hill and Harriman railroads.

.......

Geographically, it is practically in the very center of Oregon. Economically, its location is unsurpassed, for Bend stands beside the greatest power producing stream in the Northwest, where railroads, water-power and timber first meet, and surrounded by the greatest irrigation segre-

The City Itself.

The estimated population of Bend today is 1760. Its altitude is 3600 feet, with a climate that is practically Winter and summer, the weather is magnificent, the temperature rarely going below zero and only twice, during the last three summers, being higher than 100 de-

The highest temperature ever recorded is 102 degrees. At this altitude, in the dry climate, actual sharmful freezing does not occur at 32 degrees but at 26 degrees.

Government records show average annual precipitation of 16 inches with an average yearly of 320 sunny days. That means enough rain for the farmer, lots of blue sky and bright sunshine, no oppressive heat, and climatic environment that gives Nature every possible chance to get the best results from man and

Bend has four churches, many penevolent societies, splendid grade schools and a high school whose

well appointed hotels, and, indeed, will be established. able representatives of every class of enterprise.

In other words, Bend is well have spent good money developing made the terminus point. the town, and who are getting good returns on their investments.

Bend has the best water in the state, and an excellent modern water system, which includes up-to-date fire protection.

Bend's streets and homes are well

A local and long distance tele-

other items in Bend's metropolitan equipment. Work is under way on a \$80,000

sewer system. There are more beautiful residences in Bend, proportionately to

town in the West.

Everywhere there are well made and well kept sidewalks, the streets cation in Oregon, with countless are maintained in the best condition millions of acres of grain lands and are lit with powerful are lights. ducts of the temperate zone prosper. giving the town the best street light. The soil and climate, however, are ing of any in Oregon. With the many beautiful views of mountains. river and timber, the magnificent trees scattered generously throughout the residential districts, and the sugar beets, do remarkably well. wonderful climate. Bend leaves little to be desired by those who seek

ideal places in which to live. Railroads

In October, 1911, the Hill and Harriman railroad systems completed to Bend their Oregon Trunk and Deschutes lines. Bend is the large creamery at Bend, and the aid terminus of both of these roads. The handsome depot, erected with native stone, and the best equipped warehouse in the state, indicate in what importance the railroad companies hold Bend.

An extensive distributing business siready is being conducted from Bend, to the country south and southeast, and with the regular operation of automobile truck lines, the chutes.

******* Klamath, will get supplies in by way of Rend, and in return will export encounter, both in what nature has via Bend enormous clips of wool. supplied and in social matters. in connection with this latter product and its shipment here, the railgraduates are admitted to the State roads have announced that every University without examination, ex- June there is to be a regular wool building up Central Oregon. cellent banks, the best equipped sale at itend. This means that wool

in all surveys that have been made for a branch Hill road to the southeast, to command connection the river and in the foothills. equipped, modern and progressive, with affiliated roads and an outlet with a lot of wide-awake men who in that direction. Bend has been

A Carey Act Irrigation segregation acres, lies to the east and north of Bend. This land is watered under lighted by electricity, which is fur- the supervision of the State of Orenished from a new plant which cost gon, and becomes the property of settlers who acquire it by residence and improvement, paying from \$15 phone, as well as telegraph, are to \$40 an acre for water service, with an annual maintenance charge of 20 to 80 cents an acre, the lowest maintenance rate in operation. Non-irrigable acreage is purchased at \$2.50 an acre

Directly adjoining Bend are two the population, than in any other other irrigation enterprises, both conducted on a farmers' co-operative basis, and both exceedingly prosper-

On the irrigated lands all the proparticularly adapted to the success ful production of grasses and root crops. Alfalfa, clover, grain, potatoes and other root crops, including

The yield of butter fat from the grasses is exceptionally great, and this, combined with the pure soft water, and the lack of excessive heat and cold, destines this territory to take the front rank as a dairy country. The establishment of given farmers in securing fine cows by the local banks, means that a man with forty acres who will raise grass and feed it to his cows will be as

sured of a comfortable living. Work is now in progress upon a great new irrigation canal, known as the North Canal, which will irrigate some 50,000 acres of land. canal gets its water from the Des-

with deep soil, no trees and rocks, and with well water obtainable at moderate depths.

Much of this territory has been settled by homesteaders during the agriculture has just announced that last year, and many families are daily taking advantage of this last there was a greater decrine in the big chace to get free Government prices paid to farmers from Aug. 1 to land. The majority of the acreage Sept 1 this year than there was last is open to homesteading under the year. 320 acre law, which allows the free acquisition of that amount in return ley, rye, fixxaeed, potatoes, tobacco, for residence and proportional annual cultivation and improvement. The about three-fourths of the value of all homestead laws are being made the country's crops declined 7 per easier and more attractive, with the result that more and more settlers only 4.4 per cent, and during the last come to Bend and make homes on four years the decline in price aver this land tributary to the town.

lines tap it from Bend, to which its year. products will come on down grade chutes River immediately below low: liend, where a dam is being constructed at a cost of about \$60,000. The work in connection with this summer's development of the new canal will require an expenditure of \$175,600. All of this money will be spent close to Bend. The entire system will require approximately \$700,000 to complete.

Timber.

Tributary to Bend, on down grade hauls, is 20,000,000,000 feet of the providing the cheap power for the farmer has to buy continue to soar. milling of this enormous timber belt. Bend offers the best of mill pond facilities.

The manufacture of this timber at Bend is a certainty, for the largest of the companies interested are heavy property owners in Bend lands and waterpower developments, and have signified their intention of locating their big mills here.

At present there are several smaller mills, employing in the neighborhood of 150 men. While these manufacture lumber primarily for local consumption, not only are many carloads exported to the towns north of Bend, but also many are shipped to the middle western markets, which later will be supplied heavily with the Bend lumber products.

Water Power

There is at least 250,000 horsepower easily obtainable from the Deschutes at and near Bend.

Already a 1700 horsepower plant is in operation in the town, which offers as cheap electric power for domestic and manufacturing uses as is obtainable in the Northwest. The inexhaustible and cheap power at her doors guarantees stend's extensive manufacturing future.

Recreation. The man who comes to Bend or the adjacent sections of Central Oregon will be agreeably surprised at pleasant surroundings he will

For instance, a University Club recently was organized in Bend with 36 charter members. That indicates the character of the men who are

The sportsman will find the Bend and stocked stores of any town of from all over interior Oregon will country a veritable paradise. Fishtwice the size in Oregon, brick yards, he collected here, that buyers will log in the Deschutes is a famous stone quarries. flour and lumber come here, that thousands of sheep attraction, that river's giant trout mills, a creamery, cold storage will be sheared here, and that, in bringing sport lovers from all parts plants, steam laundry, newspaper, the very near future, woolen mills of the Northwest. Deer, bear, rabults sago hens, ducks, geens, swans and other same afford ample recreation for the out-door lover along Canoeing and boating directly at Bend and up the broad reaches of the Deschutes, coupled with excellent auto roads, horse back riding possibilities without end, and near by snow clad mountain peaks, combine embracing approximately 200,000 near Bend interest for every sort of nature lover and health seeker.

How to Get Here

From Portland take either the 'North Bank Railroad" or the Oregon-Washington Railroad & Navi-sation Co. system direct to Bend. The fare is \$7.45. Through tickets from all Eastern points are good directly to Bend. The route up the Deschutes Canyon is the most strikingly beautiful railroad trip in the Northwest, and, say lovers of fine cenery, is in itself well worth the lourney.

There are towns having good sum-

ner climates. There are towns having good winters.

There are towns at the right altitude.

There are towns having attractions or the outdoor enthusiast. There are towns having building

There are towns having brick vards.

There are towns having irrigated ands There are towns having timber. There are towns having mills and

There are towns having water power.

There are towns having great tribu-There are towns which are terminals of two railroad

But where is there a town having all of these advantages? BEND is such a town.

ation of automobile truck lines, the volume of this business is vastly increasing.

Practically all of western Harney county, and northern Lake and bracing more than 250,000 acres of lines.

And that is why it will pay you, no matter whether you are an investor, a homeseeker, business man or tourist, to investigate what fiend and the adjacent country has to offer you.

FARMER GETS LESS, BUT-He Has to Pay More For What He

Dosen't Raise. The United States department of notwithstanding the increased cost of living among the people as a whole

The average farm prices of the important crops (corn, wheat, oats, barand bay, which represent cent during the month, while in that time last year they declined in price aged 3.8 per cent. The average of Good roads extend through this farm prices on Sept. 1 was 2.8 per country, and daily auto and stage cent lower than on that date last

Prices paid to Tarmers on Sept. 1 hauls to be milled with the inex- this year, with comparison of prices

9	10.10.1		1791
6		1917	1911
	Corn	\$0.779	\$0.659
21	Wheat	.164	.848
6	Outs	.350	.494
r.	Barley	,535	.770
í.	Hye	.708	,719
	Bockwheat	.700	.740
•	Plazzeed	1.606	2.036
6	Potatoes	.650	1.137
۴.	Hay	12.143	14.615
	Cotten	212	.111
	Butter	.242	.231
	Chickens	311	311
	Eggs	,191	.374
Ψ.	The state and and the state of		Assessment

finest yellow pine timber. Besides articles of manufacture which the

The third term candidate's favorite reply to the telling, unanswerable arguments of Governor Wilson is that the latter's opinions are based "not on actual knowledge and experience, but by reading musty books on political economy." The colonel himself at a tender age was put at hard labor! It is not often that a man whose whole life has been given up to politics and officebolding gets as borny handed as Mr. Roosevelt in the ranks of labor and high finance.

Governor Wilson said to the newspa per men at the New York Press club banquet: "Suppose you had a bouse of representatives mixed like the present senate. I think we could all go fishing for the next two years." But he's at the helm, and there won't be any mix ing. Democrats-that's all.

How many of those who are struggling with the "high cost of living" be lieve there is to be any relief if the Republican party, which brought it about, remains in power?

The card stacking at Armageddon goes merrily on. Eight Taft electors in Missouri announce that if elected they will vote for the third term candidate.

By applying the common sense test to Rooseveltian romance Governor Wilson manages to keep the country both smused and thoughtful.

There is one thing about Ben Selling's progressiveness-it was not born yesterday. He has always been a prorressive and as the Republican nominee for Senator is entitled to the vote of every progressive.

First.-No conspicuous American trust owes its existence to the desire for increased efficiency. "Expected economies from combination" figure largely in promoters' prospectuses, but they have never been a compelling motive in the formation of any trust. On the contrary, the purpose of combining has often been to curb efficiency or even to preserve inefficiency, thus frustrating the natural law of survival of the fit-Second .- No conspicuously profitable trust owes its profits largely to superior efficiency. Some trusts have been very efficient, as have some independent concerns, but conspicuous profits have been secured mainly through con-

trol of the market, through the power of monopoly to fix prices, through this exercise of the taxing power. Third.-No conspicuous trust has been

efficient enough to maintain long as against the independents its proportion of the business of the country without continuing to buy up from time to time its successful competitors.

Having to his credit a record of 16 years of active endeavor in the progressive cause, friends of popular goverament in this state should have no hesitancy in supporting Ben Selling for United States Senator.

BRICK FOR CISTERNS.

The Bend Brick Company desires to call special attention to the advantages of using brick for cistern and similar work. It is the most economical and the most satisfactory material.

NOTICE OF FINAL SETTLEMENT.

Notice is hereby given by the undersigned that she has made and filed with the Clerk of the County Court of Crook County, Oregon, her Final Account as Administratrix of the Estate of Elsie R. Riley, deceased, and that said County Court has set Monday, the 4th day of November, 1912, at 10 o'clock a. m. at the County Court room in Prineville, Oregon, as the time and place for the hearing and settlement of said Final Account, at which time and place any person interested in said Estate may appear and object to said settlement.

Dated this 25th day of September, 1912.

MARY E. SHERWOOD. Administratrix of the Estate of Elsie R. Riley,

C. S. Benson, Attorney for Administratrix.

OF ALL KINDS

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> The Bend Bulletin

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