

THE BEND BULLETIN

"For every man a square deal, no less and no more."

CHARLES D. ROWE, EDITOR

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FRIDAY, NOVEMBER 22, 1907.

GIVE US POSTAL SAVINGS BANKS.

Postmaster-General Meyer is advocating that the government establish postal savings banks and parcel posts, and a bill will be introduced in the next congress looking to that end. The postmaster-general states that during the past fiscal year the department sent to Europe money of immigrants to the extent of \$71,000,000. He has estimated the amount of money in the United States at \$3,123,056,673; of which \$1,010,700,000 is in the banks, \$333,855,053 is in the treasury, and the balance, \$1,778,501,620, in the hands of individuals and other places.

It is very probable that if the country had postal savings banks, the present financial stringency would have been impossible. Mr. Meyer explained this fully when he said: "For a striking illustration of a postal savings bank take the present time. Many small accounts have been withdrawn from banks by timid depositors, and the money has gone into the strong box or into hiding. On occasions like these what people want is absolute security. After they withdraw their money they dread loss from theft or fire, but they do not lose confidence in the security of the government or its pledges. Therefore, the small accounts referred to would flow into the postal savings banks and would be led back into the channels of trade by deposit in the national banks in those communities, to the benefit of commerce and industry. The postoffice does not propose going into the banking business, only to encourage thrift."

Reports from the entire country indicate that the worst of the "financial panic" has passed and that conditions are gradually becoming normal again. At no time has there been any legitimate reason for an extended panic. It's a mighty hard proposition to precipitate a panic onto a country when it is at the height of its prosperity, when labor is drawing the best wages in its history, when crops are abundant, and when every branch of industry is booming with unprecedented activity. If the people will recover from their unreasonable fear and will begin to loosen up on the money they have hidden away, in a few weeks there will be no evidence of the present unpleasant experience.

If the disgruntled magnates of the East are at the bottom of the present "panic" in the hope of discrediting the administration on the eve of a presidential election—as some persist in believing—they have failed miserably in their object. So far there is not the slightest indication that the country is blaming President Roosevelt for the "fury."

The Prineville Review reports that there is danger of a wood famine at Prineville during the coming winter. Prineville people had better move to a good town—Bend, for instance—where there is an abundance of wood and to spare, and where there will be no danger of freezing to death.

Wood Famine at Prineville.
 Prineville is promised a wood famine during the coming winter and those who have an ample supply of lumber on hand in advance have reason for congratulations. Those who make a business of haul-

ing wood to the dealer, Calbreath, are on strike, demanding \$5 per cord. Calbreath would meet the advance and raise his price, but says they get cash from him and then peddle their next load from door to door at the same figure, thus cutting him out of his sales, present and prospective. He has about decided to go out of business, and if he does Prineville will be wrapped up in blankets this winter. We think the wood men ought to come to an agreement of some kind.—Review.

GATHERED FAR AND NEAR.

The Lone Pine Trading Co. at O'Neil has decided to go out of business and is closing out its stock.

Hayes Bros. are now said to be the largest cattle owners in the Silver Lake country, with something over 2,000 head.

Bert Grater, the Prineville lad who lost an arm through the accidental discharge of a shot gun, is able to be around again.

The deep well on the Magill ranch near Madras has 58 feet of water, and supplies enough water for all the ranchers who own an interest in it.

Nine homestead houses have been built in the vicinity of Fort Rock in the past few months, and more will soon be under construction. The Silver Lake Oregonian says that some of the best wheat land in Northern Lake lies in the vicinity of Fort Rock.

According to the Journal Prineville people are just awaking to the fact that beets, carrots, potatoes and other root crops can be grown in Crook county and a handsome profit realized from them when fed to stock. Residents of Western Crook have known that fact for some time and have been growing the crops.

Last Thursday evening the earth ran into a shooting star in a manner disastrous to the latter. It exploded in mid air just west of town. There were three explosions in less than a second, after the style of the most expensive skyrocket, only on a much grander scale, showing all the colors of the rainbow before disappearing into the night.—Prineville Review.

The boys who recently went into an Indian's camp at Silver Lake and destroyed a lot of his property got the sort of treatment they deserved. The Oregonian says: "The boys' parents compelled them to replace, with money of their own earning, every article destroyed, besides giving them one of the best whackings they ever received, since which the boys have found it more convenient to stand than sit down."

The Oregonian hopes soon to have something definite to announce in the way of a proposition to bore a test well for artesian water. Correspondence is being carried on with an artesian man who has said that he would be willing to bring a deep well machine to this section and bore a test well at actual cost of the same, providing he could secure enough contracts for other wells, in case artesian water was struck, to justify him to make the venture.—Silver Lake Oregonian.

"About the next thing on the program for Klamath county," says the Klamath Republican, "is the throwing open of the Klamath Indian reservation. The final step toward such a result is now in progress in the allotting of the lands to the Indians. How long it will take to complete this work is problematical, but when this is completed the rest of the work can be wound up in short order. Following this will come the order throwing open the reservation to settlement. Many there are who expect such an event within the coming year."

Work on the Mt. Hood electric railway that is building from Portland into Central Oregon has been resumed after a temporary cessation due to the financial flurry. Crews of men and horses are again at work making the dirt fly. The

recent stopping of work on the railroad was not due to lack of funds, it is said, but because of the difficulty of transmitting money and handling payrolls and the unsettled conditions that generally prevailed for a short time. The entire project is completely financed and will go ahead at the discretion of the builders. Large consignments of rails and electric machinery are now being received.

THEY LIKE THE BULLETIN.

Words of Appreciation Received by This Paper from Its Readers.

The Bulletin believes in advertising. Hence it appends below a few extracts from letters received by it within the past few weeks. These extracts speak kindly of the paper and show that those living at a distance are unanimous in the opinion that The Bulletin is a live newspaper and one that gives the news. That's good evidence that if you want a newsy newspaper you should subscribe for The Bulletin. Many new subscribers are being added to our list. It should be your turn next. The letters read:

"STEPHEN, Minn.—I enclose herewith my New York draft for \$1.50 as payment of subscription to The Bulletin. I always read the paper with interest and may sometime visit Bend. Yours truly."

"HILLSBORO, Oregon.—Enclosed you will find P. O. money order for \$1.50 to pay subscription to The Bulletin. I appreciate very much the information in The Bulletin in regard to the development of Central Oregon. Yours truly."

"HOOD RIVER, Oregon.—I am afraid you think I am slow about sending in our subscription to the paper, and will admit that I am. I have just simply neglected it. But we can't possibly get along without The Bulletin at our house. We watch for it each week."

"BREMERTON, Wash.—I have received three copies of The Bulletin and must say I am well pleased with it. I was surprised to find as good a paper in so small a place. Please find enclosed P. O. money order for \$1.50, the price of one year's subscription, and oblige. Very respectfully yours."

"SALEM, S. D.—Enclosed find \$1.50 for your paper. I like The Bulletin very much. I think I am very well acquainted with Crook county now by just reading your paper, and it has helped me so much that I know just how and where to go to get some of the land I have been looking for. I intend to look the land over at Redmond and will then see you at Bend. Very truly yours."

An editor publishing a paper not far from Bend remarked to a Bend citizen two weeks ago that The Bulletin was the best paper on his exchange list.

The above extracts tell the story better than any words of ours. Hurry up with that subscription of yours and let us put your name on our list.

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