

**MONEY FLURRY CHECKED.**

Notes of Returned Confidence Sounded by Eastern Newspapers.

Now is the time to show the East that the financial independence of the West isn't all moonshine.—Topeka (Kansas) Journal.

New York depositors have given up their strange ambition to see whether they cannot take money out of a bank faster than the capitalists can put in.—Washington (D. C.) Star.

The situation is one which bankers have met successfully in times past, and which they may be trusted to remedy now.—Washington (D. C.) Herald.

The worst is not yet to come—it has gone. This has been demonstrated. The scare is over. As it was nothing but a fright, much trouble has disappeared with it.—Brooklyn (New York) Eagle.

Instead of the East sending money to the West to move the crops, the West is sending money to the East to move the stocks. Business is returning to normal conditions.—Omaha (Nebraska) Bee.

There is nothing in current financial events in New York City or elsewhere to cause alarm to the depositors in any bank that is in the condition prescribed by law and whose business is conducted on sound banking principles.—Indianapolis Star.

The so-called panic which has brought about a financial crisis in New York the past week is a speculators' panic, not an industrial panic. But it has been checked by the co-operation of the interests most closely concerned. A better financial basis has been assured. And it remains for individuals to keep a cool head and trust to the future.—Boston Post.

The real wealth of the country has not been reduced by any stock slumps. The farmers have their crops to sell, and good prices are being realized for all our cereals and foodstuffs. The manufacturer has his markets, the employer continues to produce, the employee gets his good wages and maintains his high standard of living. The exchange of commodities and services goes on and will go on at the full rate of the last few years of prosperity, and all the real conditions for the continuance of such prosperity are still with us.—Chicago Record-Herald.

Every current fact indicates that the financial storm in New York is over and past. The clouds are disappearing. Clear weather is in sight. The New York Clearing-House, by authorizing the issue of clearing-house certificates, has made it certain that no bank or trust company will fail simply because it cannot sell its assets. The week's experience showed that the banking of the country is sound and stable. No city, no corporation and no man need fear that its banking resources will suddenly be cut off.—Philadelphia Press.

There is an abundance of money in the Kansas City banks and the precautions adopted by the bankers are simply to guarantee that an abundance shall continue to be there. Kansas City bank depositors could fully protect one another if they would enter into and respect an agreement to that effect. Well, that is hardly practicable, but the banks, by their present clearing-house rule, have come as near giving the depositors just that kind of protection as the banking system will admit.—Kansas City Star.

The lesson of the hour is one of patience and forbearance. If this trouble had come about from business stagnation, from industrial depression, it would be very serious for the reason that there would be no hope of revival or righting of affairs for months or years to come. In the present instance, with business so flush with the Westinghouse Company, with such immense orders on their books, the receivership is merely to safeguard all the creditors and see that each one has a fair deal as compared with others. The earning capacity of the enterprise is very great, and with the passing days and weeks the situation will right itself, the entanglements will be unraveled and no doubt in a short time the enterprising and capable people who have heretofore managed the affairs of the big corporation will be back in their proper places and the sky will be clear.—Los Angeles (California) Times.

Conditions at bottom are entirely sound. The great prosperity, which the country has been enjoying for several years past, has not appreciably abated, and it only remains for people to do the sensible thing and it will be a case of all's well that ends well. The sensible thing is for everyone to go about his business as though nothing had happened, in full confidence that our financial institutions rest on stable foundations and that the immense wealth of the nation remains unimpaired despite the largely temporary reduction of paper values. Let each do his part toward keeping currency in circulation and the last traces of the recent trouble will quickly disappear. At this time, when the chief difficulty arises from the inadequacy of the currency supply, the man who takes money he does not need out of the bank to put it in a drawer or a safe deposit box is nothing less than a public enemy. Philadelphia Inquirer.

Why a Good Dollar Weekly is a Thing of the Past.

Print paper in carload lots has been purchased as low as \$1.40 per hundred pounds. The same stock last year cost \$2.50 in carload lots.

Recent quotations show an advance in price of 65 cents per hundred, or \$3.15 per hundred (carload lots.) The spruce pulp from which print paper is made, a few years ago was \$3 per cord with ample supply.

Today it is \$16.25 per cord and a limited supply. Paper will cost 5 cents per pound within a year and there will be no reaction unless American invention comes to the rescue.

There is no field that offers so large a reward for the invention as a substitute for the present printing supply. If corn stalks could be utilized for making paper, and it is predicted they will be, at the present price of paper, stalks will be worth more money than an average corn crop at 40 cents per bushel.

The best class of Sunday papers will sell at ten cents as soon as the present contracts expire. The dollar magazine will soon be a thing of the past. The news print trust and the short supply of raw material will bring the result in a year. Within the last 90 days in the face of the existing war on trusts, the International paper trust increased its capital stock \$100,000,000 and today has absolute control of the western product.—Ontario (California) Record.

Scorn is organized knowledge.

THE GREATEST ON EARTH.

Wonderful Dairying Possibilities.

The following is copied from the Klamath Republican of Klamath Falls, Oregon:

"A greater dairy country may exist than Klamath, but I do not know of it," was the opinion of Hon. J. W. Bailey, state dairy and food inspector, as expressed to a Representative last Friday evening. "I have heard a little of the possibilities of this section, but was not prepared for what I saw here. They talk of tide lands! Why, do you know that it is my candid opinion that one acre of swamp land will be worth two of tide land! Of course, these are not ready for the dairy business yet, but when the time comes that they are placed on the market and can be used for this purpose, then will Klamath come into its own and truthfully claim the distinction of being the finest dairy section on the face of the globe. That is a big statement to make, but I am honest in the belief, and any man who knows anything about the dairy business will agree with me if he comes here and makes a thorough examination.

"I went up to Bonanza this week and found a creamery there that surprised me. I saw a 500-pound roll of butter. I watched the creamery in operation and I want to tell you that there is no better butter and no better creamery in all the state of Oregon. The creamery is only an incident, but the butter is something more. You may have all of the latest appliances and the very best experts, but it takes the quality in the cream to produce the goods, and the cream used by the Bonanza creamery certainly delivers the goods. To get good cream you must not only have the cattle, but the feed, and there is something about that in this section that produces the highest grade article that I have ever come across.

"In talking with the people here I find that few realize the great possibilities of Klamath county for dairying. I have gone through Nebraska, Iowa, Wisconsin, Missouri and other Middle West states, and I have visited many of the best dairy sections there; I have seen what the farmer in these states does on high priced land; I have seen their creameries and sampled their output; and yet right here in Klamath, where land is cheap and conditions are ideal for making a start, is to be found a country peculiarly adapted for an industry that has made thousands of men throughout the Middle West wealthy. If the farmers in this section I speak of had an inkling of what is to be found here there would be the greatest demand for land, and within a short time every acre of it would be owned by the dairymen. It is only a matter of time, anyway, until this condition exists, for a section like this cannot hide itself from the world. There are too few like it. The nearest approach to it is Holland, and it is my honest opinion that it leads that country.

"Take Humboldt county, California. Not many years ago land could be had there for the same price that land is being sold for here. It is worth from \$500 to \$1,000 an acre now, and all due to the dairy interests. When the railroad gets here and places the markets of the world at your door, you will see the land values here jump by leaps and bounds to a figure that the most optimistic person here had never dreamed of. I am not over enthusiastic, for the reason I know whereof I speak. Dairying has been a life work with me, and if there is any one thing that I know a little about it is dairying. That is why I speak so confidently about the future of Klamath county.

THE GOLDEN OPPORTUNITY OF THE SEASON

Rare Bargains in Shoes

Men's \$3.50 and \$4.00 Shoes, now \$2.48

Boy's and Children's Shoes we will sell at any old Price

CAPS--25c values now 18c, 50c values now 39c

HATS--\$3.00 values now \$1.68, \$2.50 values \$1.18, \$2.00 values 99c

MEN'S SUITS at 25 per cent. off of regular price

Entire Line of Boy's and Children's Suits will be from 25 to 33 per cent. cheaper

Good ALL WOOL BLANKETS at 15 per cent. discount

OUR GOODS are ALL A1 in quality and our low **PRICES** are the **TERROR** equal to the **TIMES**. We **GUARANTEE** Satisfaction. Call and be convinced of what we say and are offering

HODSON BROS. CLOTHIERS and FURNISHERS

We are Bidding for Your Gold and will Swap Even Up With You

Silverware

Received yesterday from one of the largest silver factories in the East, one of the most complete lines of silverware ever shown to Newberg people.

PLEASE CALL AND LET US SHOW IT TO YOU.

MILLS NEWBERG JEWELER

Next to Postoffice.

Bell phone store 385, residence 388

"Some men have already started in the right direction. For instance there is Mr. H. E. Willard, who has started just below this city. He has as fine a herd of Jerseys as there is in the state. I know the stock. Their record is fine, and he is handling them right. He is placing on the market as fine butter as you will find anywhere. He is starting right, and within a few years his dairy will have a reputation that will not be confined to this state. Others are following along this line, and still others are getting ready to do so. I see that Mr. Erickson of Humboldt county, California, has been here and purchased property. His reputation is well known in California, and where he goes others may feel perfectly safe in following. Such men as these are the ones that are going to make Klamath county famous and it is not going to be long before the milk pail and the cow will be a proper emblem for your county coat of arms."

Take Notice.

All assessments for grading and graveling are now due. The council has ordered the same collected at once.

W. W. NELSON, Recorder.

Septic Tanks!

I am prepared to put in septic tanks after the latest approved methods.

ENOS ELLIS.

Pay a Visit

To our cashier and he will convince you that we have every facility for handling your banking business with accuracy and dispatch. Our financial standing is beyond question and we aim to treat all our customers with the greatest courtesy and consideration, be their accounts large or small.

BANK OF NEWBERG

B. C. MILES, Pres.

J. C. COLCORD, Cashier

J. L. HOSKINS, Vice Pres.

W. E. CROZER, Asst. Cashier

Wright & White

Will sell you a Fanning Mill that cleans grain and small seeds and gives satisfaction—**THE CLIPPER**

And a stove that will bake your bread—**THE LORAIN RANGE**

We carry a full line of **FEED** and **SEEDS** and sell as cheap as the cheapest

Goods Delivered Free Both Phones

East First St.

Please Pay Up.

All parties who subscribed to the fund for the purchase of the cannery sight are requested to pay at once, at either of the banks or to C. B. Wilson. Don't delay as the account must be closed up.

For Sale.

First class young cow, fresh, at farm two miles west of Newberg.

A. TAYLOR.

W. P. HEACOCK & SON.

Proprietors of

Newberg Sash & Door Factory.

Doors, Windows, and Turned Work Made to Order.