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VALLEY RECORD. "Bank note paper must be sup- pressed and the issue of the cir- culating medium restored to the nation to which it belongs. Banking establishments are more daugerous than standing ar- mies."—Thomas Jefferson.		RECORD, THURSDAY, MAY 3, 1894.	NO. 51. VALLEY RECORD. ASHLAND, OREGON. Chief of the County Papers. Published every Thursday. E. J. KAISER, Proprietor. SUBSCRIPTION RATES: One year
State Matters. As the coming election will decide the character of the next state administra- tion and legislature, it is proper that at this time facts and figures should be furnished by which the voters of Oregon may become acquainted with the abuses, if any, which exist, in order that they may be rectified. The growth of the state expenditures for the last 10 years has been in some particulars most ex- travagant. For the five last biennial terms, the expenditures for the state have been as follows:	dle-aged men who have come to the persisted in his impracticable scheme of a boat railway, only at last to be de- feated by the board of engineers, which does not recognize the scheme at all, and for six long years the opening of the Columbia river free to commerce has been retarded by the obstinate adherence of our senator to his most visionary scheme. It is really not easy to con- ceive why he should so persistently stand as an obstructionist to the im- provement of the Columbia unless it be for the purpose of maintaining a consist- ency with his well-known views upon the tariff. He favors a tariff policy which obstructs free traffic with other countries, and obstructing the naviga- tion of the Columbia would be in line with such policy. It is, however, much more important to the people of Eastern Oregon that the Columbia river should be opened to free commerce than that Senator Dolph should maintain a consist- ency of conduct conformable to his views upon the tariff. There is no ques- tion of much greater importance to the people of Eastern Oregon and the lower Columbia than that of securing the provement of the Columbia a The	and no armed resistance is made to the ingress or egress of people by any city in all Christendom. With increasing advancement in knowledge the burden- some tariff restrictions now existing on trade will also disappear, and future generations, enjoying alike the liberty of travel and traffic, will class these out- generations as the twin offspring of a semi-civilized era. The age has al- ready nearly outgrown them. Political economy as taught in all our ligher institutions relegates a protective the logic of justice. To-day only the the logic of justice. To-day only the the sideshows of some traveling circus where they will be exhibited as great infrequent that they can only be seen in the sideshows of some traveling circus where they will have become so scarce and infrequent that they can only be seen in the sideshows of some traveling circus where they will be exhibited as great iving curiceities. The cause of erist- ing national distress is a lack of sound money, and not any particular adjust- ment of tariff laws, and those individu- als who are engaged in diverting public attention, from the disastrons oppre- sion of the British money power, to the insignificant question of tariff legisla- tion, sy which have relieved rather than produced the present distress of the produced the present distress of the insignificant question of tariff legisla- tion, sy which have relieved rather than produced the present distress of the produced the present distress of the produc	According to the census reports in 1860, 91 per cent. of the people held 91 per cent. If the people held 91 per cent of the wealth, while 4 per cent. If the consus of 1890 shows that 90 per cent are living from hand to mouth, practically paupers, while 10 per cent. or wn 84 per cent. of the wealth. To some extent tariff legislation has been responsible for this, but to a far greater extent it has been attributable to our system of finance and the high rates of interest demanded for money. When the old United States bank was chartered, it was provided that but 6 per cent. interest should be charged, and Alexander Hamilton expressed the hope that within 20 years interest would be reduced to 4 per cent. Since those earlier and better days, the government has legislated in financial matters directly in favor of the money lenders, and they are rapidly absorbing the entire wealth of the people. Thirty-five years ago I taught school in a town situated in one of the most fartl legal tenders paper money. He then was not worth probably nearly as much as anyone of 100 farmers that lived about the village. Shortly afterwards he sold his paper and went into the banking business. After the lapse of a third of a century, the farmers alluded to, after toiling and worrying the whole year round, year

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the adjournment of the legislature at its come up before the legislature at its next session, and it is quite reasonable next session, and it is quite reasonable the engineers on The Dalles improve-the producer? That is the kind of pro-be knew that a rattlesnake was coiled the knew that a rattlesnake was coiled the sought to be before him, while at the same time the producer? That is the kind of pro-by the sought to by the same parties, who, having the The space of the s

veto having been made subsequent to the adjournment of the legislature will come up before the legislature at its next session, and it is quite reasonable

rain, are worth no more now than then, while the banker, without such toil and

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stational Gaurd, and §000 for the metric at Portland and Astoria, the right to pass upon a law, and for the narrogatic to the metric at Portland and Astoria, the right to pass upon a law, and for the narrogatic to the metric at portland and Astoria, the right to pass upon a law, and for the narrogatic to the metric at portland and Astoria, the propriation for the same day and so the same day and the propriation for the same day and the propriation frame day and duly enacted, should be compelled to inland empire have been compelled to send their produce to market by the more expensive mode of railway car-riage, the heavy freight rates of which have impoverished fibe producer, while competing lines of railway axe eneforcement of such will, are the different termini, thus bullding up cities on the Sound with a traffio which otherwise would have emriched the cities of the lower Columbia. maximum salary bill providing that the compensation of no state officer should exceed \$4,000 per annum, and requiring them to make a quarterly sworn statement to the state auditor of their receipts and expenditures and to pay into the treasury all in excess of their quarterly salary. This bill (senate bill 184) than folly; it is a crime. By the demonetization of silver not enly has the burden of indebtedness de in favor of the free coinage of silver. and since its organization it has made world of all kinds at \$150,000,000,000. If was introduced by Senator Weatherford It is the duty of the general govern- the laws of the land will be what they Kinley law did this as it destroyed the of Linn county and referred to the jument and not the state to remove those always should be, the just expression of silk-weaving trade of Europe. Foreign diciary committee. After resting there two weeks it was amended by making two weeks it was amended by making diary committee. After resting ther two weaks it was amended by making the same of the canade with the same of two weaks it was amended by making the same of the canade with the canade with the same of the canade with the canade with the same of the canade with the can workmen swarmed here and manufactu-to accede to his proposition to navigate steamboats on dry land, another board of engineers at a cost of \$20,000 was or- is the second of the solution of present stagnation of business and ruin- 1893, is given at \$1,593,726,411, of which landed property at a rate not exceeding glance. 14,819,132

market at Portland and Astoria, thus selves the right to pass upon all laws, increasing the growth and wealth of and if such laws are not, in their indi-

commissions and beards, nas given quas-a goody number of aniable gentlement interest at the left hand of the balt-tican ticket at the left hand of the balt-tican ticket at the left hand of the balt-int advert at the left hand of the balt-tican ticket at the left hand of the balt at the protective feature by while here the the adjustment ticket at the subter ticket at the adjustment ticket at the adjustment ticket at the adjustment of the ticket by present at the here ticket at the subter ticket at the left hand ticket at the protective the balt ticket at the left hand of the ticket at the adjustment ticket at the left hand ticket at the left here ticket at the left hand ticket at the adjustment ticket at the adjustment ticket at the adjustment ticket at the adjustment ticket at the

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