## THE COQUILLE HERALD

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Coquille. Oregon, undar act of Congrees of March 3, 1879 P. C. LEVAR, LESSEE AND EDITOR ROY M. AVERY, BUSINESS MANAGER
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## "THE LIMITLESS NERVE OF IT!"

A month ago the Herald published an article by A. S. Hammond which was frankly an argument that the on the Kinney properties, and accept in settlement the net amount of the taxes due. Mr. Hammond states that the taxes, etc., charged up against the property at this time amount to about $\$ 80,000$ and that by the time the fore closure proceeding could be completed this would amoun to about $\$ 120,000$, or about twice the net amount of the taxes. He states F. B. Waite tried to raise the money to settle these taxes but was unable to do so. The inference given is that he could and would raise $\$ 60,000$ for the
taxes alone. Mr. Waite has a mortgage on the property, and it is generally understood that he expects to take th property on the mortgage, leaving the scattering Kinne creditors to hold the sack

To go inco the history of the Kinney deals and the and then it would be incomplete. There is probably only one man living who could furnish the correct data and h is not in a mental condition to furnish the story. touch briefly, the property has been in litigation holds solution. There are creditors in shoals. Many of the have legitimate claims. Many have stuffed claims. U to this time the latter have seemed to stand the be chance. The property has been in such shape that no one
could collect his dues by law. Many of those holding leg itimate claims have become disgusted and discouraged and seem to be willing to lie down and lose their money, rather than possibly throw good money after bad. This state of mind on the part of those holding legitimate claims seems to be responsible for the present apathy which is enabling those who are suspected of scheming in the property for practically nothing will unmolested. If the compromise for Hammond argues be made, it will enable wrich Judge get title by the foreclosure of his mortgage and own the property for an investment of actual cash amounting to a mere bagatelle in comparison with the value of the lands. As to that value, there may be and is quite a difference of opinion. Judge Hammond says: "The lands against which these taxes are assessed are all wild and unimproved, sandhills and ravines, covered with brush and stumps and for the most part divided into blocks and lots-about 3000 parcels in all. It has practically no value except for speculative purposes. There is no present de-
mand or market for it." No one can say that this is untrue as stated. Yet there are other facts that argue quite differently. The property is situated in the very heart of the Coos Bay peninsula. It is the center of the area on which the coming city must be built,
is on one side and North Bend on the other.
Both are even now handicapped for growth by the intervention of the "Kinney property" where the line of their natural development lies. A city of 50,000 population would cover the whole area of the peninsula. The central ac-
tivity of the high-priced business property of that city would inevitably be on the Kinney property. The specuwould inevitably be on the Kinney property. The specu-
lative value given to the land by these facts is a very lative value given to the land by the
about it. The city of 50,000 will be built, and he would be rash indeed who would place that as the limit. The 50,000 is approximately the value that will be touched by lots on the Kinney property in the next few years Joreclose, many of these lots will sell 10 r 10 cents He also says there is no demand for the property. The only reason there is no demand for the property is because there has been a lively demand for the lots at times. With the bright prospects at this time and with a good would be immense. Nearly everyone who has faith in the future of Coos Bay would like to reap some of the benefit f rising values in real estate, and no safer investment culd be made than on the Coos Bay peninsula.

on the amount due. If Mr. Waite and his associates are o take im property that will make them millionaires, and hut out all other creditors, let them at least pay costs. The sublime nerve of the proposal that the county give them $\$ 30,000$ to $\$ 60,000$ as a gracious gift is staggering, to say the least
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"Patronize home industry." "Trade at home," What a fine lot of tabulated advice we are given, sure! Every merchant expects the newspaper to come out every few weeks with an article drawing attention to houses. In this connection, it is a curious thing how many merchants there are who seem to think that they are
thought of giving the Herald or the Sentinel office a
chance to do it. One business man makes it a practice to ake orders for a line of printing in common use here that can be furnished by the Herald as cheaply, as well printed and much more promptly than by the Portland firm to which he sends it. Is it not about time that the rule be made to work both ways? We will suggest that the next time you get a bill or monthly statement from a local store of a Portland firm of printers in small type between the lines of ruling. If you do, just ask the merchant why he does not buy his printing at home.

The Sentinel is still repeating the same old assertions which the Herald has proved to be untrue-that this paper "abused" the Sentinel for "standing up" for the McLeods. and that the Herald has shown a fondness for Cameron. ald, the Sentinel is evidently banking on the effect on it ald, the Sentinel is evidently banking on the effect on its that. If the Sentinel thinks it gains enough by course to overbalance what it loses in the eyes of the such ple who see both publications, it is welcome.

The Herald "assumes to sit in judgment" on the Sentinel by exactly the same "authority" by which that paper sits in judgment on the Record or the Agitator. No pasacred that this paper will stand in awestruck and worshipful silence when it feels like criticising. We have, 6 aforetime, pierced the hide of, and provoked weak replies either the Cóquille Valley Sentinel or the Coquille Herald, that we long ago lost our trembling fear of consequences in such cases. We not only "claim" but we "take" the right to criticise any paper or any individual on earth.
We do NOT attempt to dictate how any other man shall deas-and we will call attention to the peculiarities whenever the spirit moves us. He may "resent this as an im of the pee, "This cuts no ice whatever. In the word mundi tic doloreaux."


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