

EDITORIALS

Stock Market And Ike, And People

Lots of people who didn't read the Dow Jones averages before last week, started reading them with avid interest when the "big break" of 1955 made history. The purported reason for the break in market prices and the wiping out of some \$13 billion of values was the heart attack of President Eisenhower. More to the heart of the matter however, might be the fact that buyers of common stocks have been adding up tremendous paper profits for the past six years and this looked like a good time to reduce their long holdings.

The economy of the nation is as strong today as it was before it was found out by the world that President Eisenhower is prey to the same human failures as the average man. The trend is now and is continuing toward more growth in a growing world. Stock prices which in many cases of the blue chips had been predicated on values and growths in 1960 and even 1970, deserved to come down. The fact that the same human man is buying stocks who was in the 1929 market is the news of the moment. He hastens to sell in a falling market and thus adds impetus to the drop.

The bigger news, however, is the fact that investment trusts and insurance companies started buying an all low dips and their betting on the future is that even without an Eisenhower in Washington things are going to be pretty good for a long time in the United States and the World.

Welcome To Our Fold

Each week we look forward to a newly mimeographed newspaper from up in the tall firlands of Powers and get a thrill out of the manner in which the student body of Powers high school led by Editor Nancy Hall do a bang-up job of editing a real paper.

"Hi-Power" is the name on the masthead of the very readable publication of the Powers students, and the coverage of local news in addition to a right smart lot of school notes is excellent.

Welcome to the Fourth Estate, kids at Powers. We say "all power to your 'Hi Power'."

Coquille Valley Sentinel



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VETS MAIL BAG

As a service to veterans in the community, this newspaper will publish a weekly column of news briefs from the Veterans Administration. For further information, veterans should contact or write their nearest VA office.

Veterans Using Korean GI Bill Urged To Check Course

Veterans who want to learn whether the course they desire to enroll in under the Korean GI Bill has either State or Veterans Administration approval may obtain this information from their nearest VA Regional Office or Center, VA said today.

VA urged the veterans desiring to check on the courses to write to their own state offices, and not to the VA headquarters in Washington, where the information is not available. Each State Regional Office or Center keeps an up-to-date record of approved courses available to Korea veterans.

Veterans were urged not to ask for an entire list of approved courses, but to limit the request to the line of study previously decided on. A veteran should have a fairly good idea of the type of training he wants, VA said, when he contacts the VA for information. In this way VA can easily furnish him with the names of schools offering courses in his chosen field, so he can decide where to train.

If the veteran isn't sure of what kind of training he wants, he may avail himself of VA's vocational counseling. Through tests and interviews the counseling process enables the veteran to understand

Zoning Is Coming

For three weeks now The Sentinel has been carrying a brief news column on just what Zoning amounts to. So far we have had no questions to answer, though several people have stopped in to visit with us and to ask just how soon zoning would take effect.

At the time, that is up to the City Planning Commission and to the City Council, and to the people also who must give it approval at officially-held public hearings.

But this much we do believe is certain, zoning will be with us soon, and if you have questions you should start asking them now. That way you can make up your mind what to do when a public hearing arrives.

From Other Papers

From H. E. McMurray's JEFFERSONIAN
(Pa.) DEMOCRAT

A NOTE ON SAVINGS BONDS

In times like these, when nearly everyone has a job and a car and an electric refrigerator and a television set, when wages are going up and the future looks rosier than it has looked in a generation, some of us are likely to get into the "easy come, easy go" frame of mind.

It is a joyous frame of mind, but hardly a prudent one. It is true the outlook is for a continuance of good times. It is true that most of us will manage somehow to pay off the debts we have accumulated during these days of easy credit.

But... and there is always a but. In the old days, there used to be a saying, "Keep something in the sock." In more genteel circles its form was "Lay something aside for a rainy day." However you decide to say it, it is good advice.

The best sock of all is a United States Savings Bond. Of course, it is patriotic to buy savings bonds. Everybody knows that. Savings bonds are a brake on inflation. They help to keep the value of money stable. They don't hold out the hope of glittering rewards, like some of the common stocks we have heard of. They aren't for gamblers who are looking for a lot of fast bucks. Rather, they are for the man who is thinking ahead, thinking about his wife and his family, and the uncertainties of the future.

Savings bonds are a hedge against most foreseeable hardships. If, and we all hope, the economy of the country remains stable, they sit there in your desk or in your safe deposit box, piling up compound interest for years to come. If, because of unwise economic policies, there should come a recession or even a depression, the savings bonds would be the salvation of the man who owned them. Stocks go down at such times even real property, like farms and houses, decline in value because few have the money to buy. But savings bonds stand firm, gathering their interest every year. If the value of other things goes down, the buying power of Government bonds goes up. Ask Dad, he knows.

And, if Dad is wise, he knows that when the time comes for the children to go away to school or college, it is pleasant to go to the bank and cash a few savings bonds to pay for them. He knows that if ill-fortune strikes, say a big hospital bill or an accident, it is a great comfort to know that the bonds are there, in the old sock, if you like.

A man we know began buying savings bonds on a small scale back in the early forties. As his income improved, he increased his investment in the payroll savings plan. Before he knew it, he had several thousand dollars, enough for the down payment on a pretty house in the suburbs, and some left over to buy into a business run by a trusted

line who have passed?

A. No. Under the law, a veteran

actually must begin his Korean GI training before his starting deadline. Filing an application alone is not sufficient and the law grants no exceptions.

The sultan of Djokjakarta, a Java city of 295,000 people, keeps some 300 dancers and female relatives in quarters to which he alone has access.

THE HEART OF AMERICA STILL BEATS



Cup Given Champ Fair Bread Baker

The gold loving cup-awarded for the Best Coos County Bread Baker—went to Mrs. Karl Bowman of Fourmile for the 1955 fair. It was awarded Friday evening at Mrs. Bowman's home by Russell Evans of the Evans Dairy in Myrtle Point. Mr. Evans said he plans to give

a cup each year to the winner of the bread baking Queen of the Fair contest at Myrtle Point.

WRC Inducts Two New Members

Two new members were initiated into the Douglas McArthur Women's Relief Corps when the group met recently. The new members are Dorothy DeCosta and Lorraine McKinney.

Vice-President Barbara Lundburg presided in the absence of the president at the meeting which had five visitors as guests. Guests were Rose Mills, Jennie Culin, Elaine Adgen, Lena Dalpiaz and Elaine McAdams of the North Bend Corps.

The monthly relief report was given and showed that the corps members spent 20 hours in child care; sent 8 cards, made one sick call; spent 136 hours on Skywatch;

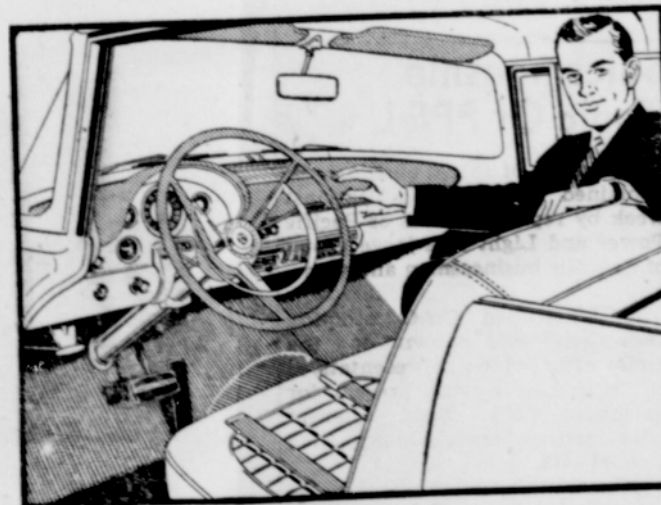


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4 NEW LIFEGUARD FEATURES—new deep-center steering wheel, new double-grip door locks, optional new padded instrument panel and sun visors, and optional new Ford seat belts.



Parklane, luxurious new 6-passenger "wagon" is one of six new and handsome Ford Station Wagons for '56.



Customline Tudor and its Fordor companion feature a new and distinctively contoured body molding for 1956.



Mainline Fordor is a refreshingly clean-lined beauty as are its "running mates" the Tudor and Business Sedan.

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Lounsbury Ford Sales

16 E. THIRD STREET

COQUILLE

PHONE 341

2 1/2 hours on Civil Defense; 35 hours sewing and sent \$19 in flowers.
Rose Mills and Alice Petersen received the door prizes.
Your Insurance needs — See Dick Jewell—With C. W. Little

ATTEND MEETING
Fr. Jean Clark drove to Portland and back on Thursday where he attended a meeting with the Bishop to assist in choosing an assistant for the Bishop of Oregon, Rev. Leslie B. Dunton of Coos Bay accompanied him.

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