

Mr. and Mrs. Kenneth Kistner and family are on a vacation along the Oregon coast, Portland and the Mt. Hood vicinity.

Mr. and Mrs. C. G. Caughell have returned from a trip to Portland, Ranier park, Yakima, Walla Walla and Boise.

George Hollimon of Burns visited a few days with his uncle and aunt, Mr. and Mrs. Lou Hollimon.

Bob Harris was a successful antelope hunter in the Klamath Falls area last week.

Barbara Calloway of Salem visited Bunny Gosnell from last Wednesday through Monday.

Mr. and Mrs. Charles Bunch and niece Kathleen and Rosa Wiggins of Ventura, Calif., visited the Frank DeCosta home in Coquille last week.

**BARSON DISCUSSES BOOMS-BUSTS**

**Babsonchart Index Stands At 125% Of 1939-47, Economist Writes**

**BARSON PARK.** A lot of people have recently asked me whether we are headed for a boom or a bust next year. I am going to try to give the answer with a few economic facts of life.

**PRESENT SITUATION**  
Business today is not bad as some would have us believe. Even so, it may be later in the economic cycle than you think! Some phases of business, such as textiles, shoes, consumer soft goods, will improve during the next few months. Consumer durables, such as automobiles and washers, will remain off from last year. There will probably be a moderate improvement in the volume of business by the third quarter. The Babsonchart Index now stands at 125 percent of the 1939 and 1947 average. This is close to the low point for the past two and a half years however, the current level of business is still higher than in much of the 1940's.

What happens to business next year depends largely on earnings rather than upon politics. I believe that both General Eisenhower and Governor Stevenson are good men. I now see no reason for fearing any drastic change immediately after November 4th. No President will intentionally encourage deflation. The military program should continue to hold up gross business. We, however, could have a period of "profitless prosperity."

**WILL PROFS DROP?**  
By 1953 we shall have about completed our tooling up and our plant expansion to handle Government contracts. We are already beginning to see defense plans curtailed. Further cuts are anticipated between now and the end of the year when Government spending will reach a high of \$66 billion. By late 1953, assuming present plans and conditions, it will taper off to \$56 billion. Government curtailment of spending may slow down fast by late 1953 and early 1954. But this depends upon Uncle Joe and not Uncle Sam.

Boom or bust for 1953-54 first becomes the problem of inflation versus deflation. During a boom, such as we have all recently witnessed, the buying public wants goods more than money. During a recession or depression, the opposite is true. Booms cause depression; depression brings about further deflation. What, then, causes the boom? The most important cause of the booms of the past has been inflation.

**EXPLAINED**  
If the supply of goods available had kept up with the supply of money, we would have had no inflation. But because of shorter hours and unnecessary strikes, production fell off; then the value of the dollar fell likewise: People wanted to buy goods with their higher wages, goods were scarce. Prices shot up; we had creeping inflation and an artificial boom.

There is a point in this cycle where people, banks, insurance companies, and other financial houses begin to get worried about earnings. Experience tells them that boom times can't last forever. We may be approaching this point now. Already, many plants across the country have cut back to a forty-hour week. Some workers are being laid off. But no definite forecasting regarding 1953 should be made at present. It looks now as if we must await 1952 net earnings—that is, how much corporations and families have left after paying their bills, wages and taxes.

**SANE RELIGION NEEDED**  
During this kind of a period, people begin to worry. They again want money more than they want goods. Mortgage rates and business loan rates become higher. Voluntary credit restrictions begin to set in. This puts a damper on good business. People no longer have so much money or credit

with which to buy goods. Sales drop; production is cut back, and unemployment is on the way. I am especially troubled by the lack of religious interest today. This lack always precedes a financial crash. The desire to get something for nothing—so prevalent today—is a bad sign, whether by investors, employers or wageworkers. When attendance at church declines and attendance at the races increases, look out for trouble. Hence, proceed with caution, clean up your debts, build up your liquid savings and work harder at your job.

**FORMER RESIDENTS TELL OF LIFE IN JAPAN**

Coquille friends of Capt. and Mrs. Royce G. Robinson will welcome news of them. Capt. Robinson is now located with the U. S. Army in Japan.

In a letter to Mrs. Charles Stauff, Mrs. Robinson tells of her journey to join Capt. Robinson. She left Seattle on the Navy transport, Gen. Simon Buckner on June 24th and had a fine trip for 12 days, reaching Yokohama harbor at about midnight on Aug. 5th.

There were 476 dependants on the ship, with 263 of them children. Their living quarters are new, built within the year and they have a two bedroom house completely furnished. The living quarters are about one mile from the army post which has a P.X. Commissary and theatre. They are on the island of Honshu, right on the Pacific ocean. Capt. and Mrs. Robinson lived in Coquille, at the Wilson Apartments, for a time while he was one of the state weighmasters. Capt. Robinson was in the reserves after World War II. They send greetings to their many friends.

**DRIVERS EXAMS SET**  
A drivers license examiner will be on duty in Coquille Wednesday, Aug. 27, 1952 at the City Hall between the hours of 9 a.m. and 4 p.m. according to an announcement received from the Secretary of State's office.

Persons wishing licenses or per-

mits to drive are asked to get in touch with the examiner well ahead of the scheduled closing hour in order to assure completion of their applications with a minimum of delay.

Mr. and Mrs. Don Farr and family spent Sunday at Agness.

Mr. and Mrs. R. G. Creager and family have returned from a short trip to Seattle.

Mrs. Beulah Simmons and Robert of Marshfield, Mass., left last week for their home after a visit with her son-in-law and daughter, Mr. and Mrs. C. L. Hooker.



**HIS FUTURE IS YOUR**

**Responsibility**

**THINK AHEAD!** Are you laying a sound foundation now, for a safe, secure future for your children? Will your youngsters attain the benefits of higher education and vocational training they will need in future years to come?

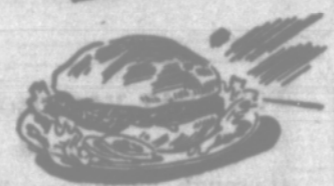
**PLAN AHEAD!** You can assure your loved ones a future that is bright with promise—A regular savings account with plus-earnings of interest, can help to provide a bulwark for a financially-secure tomorrow—for you and yours. If you do not now have a savings account, come in soon and let us help you set up a regular plan of savings.

Local Ownership and Control



**BANK MYRTLE POINT**

make this a real vacation...



We feature taste-tempting juicy hamburgers at just 20c.

**ROUND-THE-CLOCK-SERVICE**  
AL and BUD HICKAM, Owners  
**MOM'S DRIVE-IN**

Across from Mast Hospital — Myrtle Point



**"bye, baby bunting**  
daddy's gone a hunting, to get a rabbit skin, to wrap his baby bunting in"

Today's way of life is a far cry from the days when daddy took his gun in search of a rabbit skin to wrap his Baby Bunting in, for modern miracles have given us comfort and convenience aplenty... right at our fingertips.

Not the least of the many advantages which make our lives more pleasant is electric service. Today electricity cooks our meals, washes our clothes, brings us entertainment and relaxation.

An even better standard of living in the future is the aim of your friends and neighbors who operate your business-managed electric company.

**Mountain States Power Co.**

"A Self-Supporting, Tax-Paying, Private Enterprise"



**AUGUST 22 and 23**

Entry and Judging Day August 22

**CURRY COUNTY FAIR**

**LOGGERS' JUBILEE**

- ★ LOG-BUCKING
- ★ TRUCK BACKING
- ★ LOG-ROLLING
- ★ TREE CLIMBING

**EXHIBITS**

- ★ HORSE RACING
- ★ 4-H EXHIBITS
- ★ FAT LAMB AUCTION
- ★ FLOWER SHOW

**ADMISSION**  
Adults . . . . . 50c  
Children Under 16 FREE

**Free Barbecue Saturday, August 23**

**Gold Beach County Fair Grounds**