

Sentinel

COQUILLE, OREGON.

JANUARY 10, 1952.

Roger Babson

Babson Sees Present Conflict In Same Light As Early Part of Civil War

Babson Park, Mass.—(1) The world situation today is much like the Cold War which existed in the U. S. between the North and South during the 1850's. The basic conflict in both periods was, and is, a conflict between those who "have-not" and those who "have." The difference is that the airplane, radio, etc., have made the 1951 conflict world-wide, instead of local. Without revolution in Russia, World War III will some time be inevitable. This winter will be especially critical. If, however, Russia does not strike within six months, there should be no World War III for some years.

(2) **PREPAREDNESS:** Our Government's 1951 policy of appropriating huge expenditures for military preparedness is sound. In addition, however, those living in large cities should own a small house with a few acres of land at least sixty miles away. Moreover, everyone should build up character, health, and education as the best security in case of World War III.

(3) **THE NEW INDUSTRY:** Heretofore, our war preparations have been "on and off" affairs; but our 1951 Military Preparedness Plans will develop into a permanent new industry. Manufacturers have been wise during 1951 in taking on some of this new type of business without neglecting their regular business.

(4) **OTHER NEW PRODUCTS:** Important inventions, revolutionary processes, and wonderful new products were developed in research laboratories during 1951. Manufacturers, retailers and consumers have been wise in keeping inventories low and avoiding purchases of goods soon to become obsolete.

(5) **NEW HOUSES:** 1951 witnessed a decline in sales of new houses. Too many were hastily built, on too small lots, and have poor locations. The best "buys" in 1951 were well built "near-in" old houses in which modern streamlined kitchens and bathrooms were installed. These improvements, with new paint and paper, have produced wonders.

(6) **RAILROADS:** Transcontinental railroads and the southwestern roads acted well during 1951; but the New York Central, the Pennsylvania, and certain Midwestern lines may be headed for bankruptcy. The only eastern roads which interested me in 1951 were the three Gravity Roads—the Norfolk & Western, the Virginian Railway, and the Chesapeake & Ohio.

(7) **THE OILS:** Most of the oil stocks during 1951 had tremendous

rises. The wise investor took profits on at least one-half of his oils. McCarthyism will soon campaign for cheaper oil, just as Rooseveltism fought for lower electric rate. Remember what happened to the electric power stocks during that campaign?

(8) **LABOR UNIONS:** I believe in labor unions; but their 1951 actions suggest they will bring about the next business depression. Yet, should we blame the labor leaders? They are pressed by the union members who are egged on by their wives made discontented by tempting 1951 advertising. The more effective such advertising becomes, the more certain another depression will come.

(9) **STOCKS TO BUY:** There were many good "buys" for income during 1951 in stocks of chain stores and other companies which do cash business. Those who want profits, however, have built up bank accounts for purchases when stocks are 100 points lower. Business volume has held up well during 1951, but most stock prices during the past quarter have lost about ten per cent.

(10) **DIVERSIFICATION:** Diversification was practical during 1951. Those too lazy to diversify bought Investment Trust Shares or stocks of Fire Insurance Companies which combine an Active Business with an Investment Trust.

(11) **INFLATION:** Inflation has existed during 1951 and will continue to go on. The business cycle, however, will likewise always revolve and fortunes will continue to be made by those who have the PATIENCE to store up cash in times like these, and the COURAGE to buy stocks later when no one will want them. Fortunes come from Patience, Courage and Supervision.

(12) **RELIGION:** During 1951 there have been signs of a return to the Church, which is the only hope for individual or international peace.

Eskimo Dog Comes To Coquille

"How big is an Eskimo dog" that's the question which has plagued many an Alaskan adventurer. Betty Haig will soon be able to give the answer to that. Her Eskimo dog arrived this week by air from her son, Leo Robert Hall, from Fairbanks, Alaska. It came as a big surprise, for she hadn't known about the puppy until the freight office phoned to announce its arrival.

Betty has just returned from a New Year's jaunt to Reno. She found the mountains snowy and beautiful—but the roads slippery. She's back on duty at Bonnie Kaye Beauty Shoppe, having closed the Myrtle Lane Beauty Shop before Christmas.

P.U.C. Rates High During Past Year

Fees paid the Public Utilities commissioner of Oregon under provisions of the motor transportation act reached an all time high of \$6,862,531.50 during 1951, an increase of \$1,067,514.01 over the collections for 1950.

This amount is exclusive of all registration fees or gasoline taxes, and does not reflect any increase in tax rates, since the law carrying this provision has been referred and will be voted on at the November election.

October collections reached an all time high of \$714,016.34, and the collections for nearly every month exceeded any thing in previous years. This increase was due entirely to added business handled by highway transportation agencies.

Seafood Market To Be Opened

Leonard Pike who has leased the Igloo Locker plant has announced plans for opening a seafood market also in that location the latter part of this month.

Pike, formerly with Bandon Seafood Super Market, has been remodeling and conducting the locker business since taking possession in December. He will continue the locker rental.

The plant was leased from John L. Perkins. Carrie Hastings is also employed at the Igloo.

George Brooks and his son, Bob, drove to Portland last week for the Ice Cycles. Snow and ice on roads were encountered and they had to help some drivers who got stuck in the snow.

See "Spike" Lestle for insurance of all kinds, phone 4891 tfe

Plywood Growing Industry

21st Annual Plywood Review Predicts Continued Growth and Demand for Board

Production of Douglas fir plywood in the Western states was at an all time high during 1951, averaging approximately 52 million feet per week for a total production of 2,700,000,000 square feet, THE TIMBERMAN, an international lumber journal, published in Portland, Oregon, reported in its January, 1952 21st Annual Plywood Review number. Additionally, 340 million square feet was produced by British Columbia firms and 175 million square feet by pine plywood operations.

The forest products industry journal points out that there were 92 softwood plywood plants in production during 1951, in Western states and British Columbia, including two that just came into production as the year closed. In various stages of construction are 14 more plywood plants that will be placed in operation during 1952 to bring the total to 106 plants.

Including all softwood and hardwood panel producers, specialty plants and green veneer plants, it was reported that there are 134 separate operations. Twenty-one new green veneer plants were added to the growing list, during 1951. Significant, too, is the fact that by the end of 1951 the plywood industry will extend all the way from Juneau, Alaska, to Los Angeles, California.

According to the journal, a strong program of timber acquisition has been in progress during the past ten years with plywood operators, not including large integrated operations, now owning at least 20 billion board feet of old growth standing timber, with noteworthy progress having been made toward sustained yield forestry. New production techniques are also making feasible the peeling of smaller and lower grade logs. Current developments, with others to come, are already extending the industry's raw material supply indicating the day not to be far off when 100 per cent utilization of all available raw ma-

terials and leftovers will be possible.

THE TIMBERMAN also reports the installation of 43 chippers in plywood plants, for conversion of unused wood into chips for pulp and paper plants and the fact that five plywood operators are constructing hardboard plants that will have a combined total capacity of 144 million square feet of hardboard. The hardboard plants represent large capital investments being made for closer utilization of raw materials developed from previous non-merchantable leftovers in plywood production.

With the possible immediate exception of housing, which the industry estimates will reach one million starts during 1952, other markets for plywood remain generally favorable. Partially offsetting the drop in housing starts during the past year, was a rise in industrial construction. Heavier demand for capital goods by both civilian and military segments of the economy is expected to result in further expansion of industrial construction through the next four quarters.

Drivers Exams

Again Wednesday

A drivers license examiner will be on duty in Coquille Wednesday, Jan. 16, 1952, at the city hall between the hours of 9 a. m. and 4 p. m., according to an announcement received from the

Secretary of State's office. Persons wishing licenses or permits to drive are asked to get in touch with the examiner well ahead of the scheduled closing hour in order to assure completion of their applications with a minimum of delay.

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