

Chamber Commerce Banquet Tues. Eve

(Continued from page 1)
 crimination, and cited our Panama difficulties as arising from our segregation policy.

At the conclusion of his speech, Mr. Galey and Mrs. Galey were presented with Arago cheese, Ocean Spray cranberries, and beautiful myrtlewood bowls.

Mrs. Galey was honored upon her arrival here by being presented with a corsage by the members of the Business and Professional Women's club. Mrs. Galey is state parliamentarian of the B. P. W. clubs.

With a large audience of over two hundred people, the lovely banquet was served by the Hotel Coquille dining room catering service and personally supervised by Blanche Nesmith. Candles were early lighted by Mt. States Power manager Bill Head who had to leave before being installed as president by Past President Evan Alborn due to a power breakdown at 8:30 in the evening.

During the evening outgoing president, Evan Alborn, paid tribute to Executive Secretary Clarence Osika for the fine work and energetic program carried on by Mr. Osika during the year. Mr. Alborn told of the fact that Mr. Osika was hired on a part-time basis, and that he has given the majority of his time to the Chamber work during the year though he was not paid to do it. He told of the many projects headed and worked out by the Executive Secretary.

Secretary Osika giving a complete report on the activities of the Chamber of Commerce during the year told of a gain in membership a gain in financial reserves; the vast amount of correspondence and literature sent out to interested United States residents who would like to visit or live in this area; of the work in securing the now-going-ahead improvements on highway 101, and the work on the Arago market road; of the aid to the Port of Bandon; of aid to rail shippers, and of the projects to add to the growth of Coquille's commercial area.

Under this heading, Mr. Osika told of the Spring Opening, Fall Opening, Opportunity Days, and Christmas Opening and Santa Claus. He paid tribute to Chairman John Purkey of the Retail Trades committee, and Chairman George Burr of the highway committee for their unstinting efforts.

He also told of aviation support, aid to North Bend, the 4th of July celebration, and other projects.

Mr. Osika stated that a Chamber of Commerce is not only to aid the town economically, but it is also an active force to make the town a better and more enjoyable community in which to live. And that is one of the things the Coquille Chamber strives to do by aiding and supporting all activities beneficial to the community.

During the evening Mr. Alborn was presented with a pen and pencil set by Mr. Osika.

Though there was no official installation of directors and officers due to the storm, W. C. Mason, new vice-president, was introduced and given the opportunity of closing the meeting. Mr. Mason told of his feeling that a Chamber of Commerce was like "an army, always ready to fight for the things that were right for a community." He paid tribute to the Coquille Chamber, and said that he was proud to be an officer of the Chamber of Commerce.

FIRE DEPARTMENT HAVE NEW GAS MASKS

Two new gas masks, formerly U. S. army surplus, are going to be part of the equipment of the Coquille fire department from now on, Chief Craig Perrott said today. The masks which were purchased for a little over \$11.00 apiece originally cost the government over \$100.00. They are the oxygen-generating type.

Timber Sales Of County Court Total More Than \$100,000 During Week

Two timber land sales made by the Coos county court during the closing week of December totaled more than a hundred thousand dollars, according to L. D. Felsheim, County Judge. Both were at minimum prices offered by the county in a recent call for sealed bids at which time no offers on these parcels were received.

The Moore Mill & Lumber Co., Bandon, bought 120 acres in Section 18, township 28 south, range 11 west, for \$19,460.00.

The Evans Products Co., Coos Bay, bought approximately 480 acres in section 3, 5 and 9, township 32 south, range 10 west, all lying south and east of Powers, for \$81,560.00.

The two sales totaled \$101,020.00. Both were made on contracts with 30 percent paid down in cash and the balance over a period of time. No timber can be removed until fully paid.

Funds from the sale of delinquent tax-acquired property are apportioned to the various taxing units whose interests are involved. The county court, according to Judge Felsheim, has rather looked favorably on contract sales spread over a number of years, with a substantial down pay-

ment as security, because it tends to stabilize the annual budgets of the taxing units involved by furnishing a more even amount of revenue each year. School districts in outlying areas are the greatest benefactors in timber land sales, the court points out, and since their normal budgets are comparatively small, their tax base could easily be upset.

ANGLING HEARING TO BE HELD BY COMMISSION

The annual statutory hearing of the Oregon State Game Commission in regard to angling regulations will be held at ten o'clock, Friday morning, January 9, 1948, at the Commission headquarters at 1634 S. W. Alder Street, Portland. Consideration will be given to regulations governing seasons, bag limits and methods of taking game fish.

Freight Question To Get Discussion

Discussion of the recent complaints to the Chamber of Commerce from prominent business men in Coquille concerning the poor freight service from Coquille south will be the object of a special meeting soon, Clarence Osika, executive secretary, stated.

A letter to George Burr, chairman of the transportation group of the Chamber, from the Central Transfer company asks for permission to meet with the Coquille Chamber and discuss the matter of shipments south.

According to complaints to the Chamber of Commerce, freight pick-up has been uncertain, arrival of merchandise at various areas in the Coos and Curry districts is uncertain, and it is believed that many times merchandise is unloaded and not picked up from the freight terminal for several days.

Married During Holidays—Announcement is being made of the marriage of Dorothy Kruse, daughter of Mr. and Mrs. George Kruse of Coos Bay to Hugh "Red" Irvin, son of Mr. and Mrs. Everett Irvin of Coquille. Mr. Irvin is taking radio training at the Vocational school at Klamath Falls. They will make their home there.

At Broadbent Rains Flood Broadbent Fields

The heavy rain storm this week caused considerable high water. The river in the Broadbent area started out of banks Thursday in the night and continued to raise. The field in front of the Ben Kessler farm was completely inundated as was most of the flat in front of the Martin Lassen ranch. The berry field of Thomas Forrest was covered and Rhoda creek was way out of banks. No damage has been reported as the result of the high water but a number of families were temporarily marooned.

High winds Wednesday night and Thursday at last week caused a snag to fall across the telephone line near the Broadbent store disrupting phone service in the community for several hours.

To Start Contracting Business—William Wise has announced plans to start a general contracting and building business. At present he is working on the erection of Spline-Craft homes of the Coos Bay Lumber company at Eastside.

Statement of Condition, Dec. 31, 1947

RESOURCES

Cash on Hand and Due from Banks	\$126,407,532.71	\$351,919,490.54
U. S. Bonds, including U. S. Government Agencies	225,511,957.83	58,700,307.69
Municipal Bonds and Warrants		1,519,500.00
Other Bonds		128,681,070.06
Loans and Discounts		450,000.00
Stock in Federal Reserve Bank		4,254,587.77
Bank Premises, Furniture and Fixtures		None
Other Real Estate		146,874.78
Customers' Liability on Acceptances		1,962,706.93
Interest Earned		272,939.35
Other Resources		\$547,907,477.12
TOTAL RESOURCES		

LIABILITIES

Capital	\$ 4,500,000.00	
Surplus	10,500,000.00	\$ 27,374,458.28
Undivided Profits and Reserves	12,374,453.28	808,065.41
Reserves Allocated for Taxes, Interest, etc.		146,874.78
Acceptances		831,767.01
Interest Collected in Advance		302,483.78
Other Liabilities		518,443,827.86
Deposits (Exclusive of Reciprocal Bank Deposits)		\$547,907,477.12
TOTAL LIABILITIES		

In addition to its 43 branches throughout Oregon, 12 other Oregon banks are affiliated with the First National Bank of Portland

DEPOSITS

First National Bank of Portland and 43 branches	\$518,443,827.86
12 other Oregon banks affiliated with First National Bank of Portland	95,570,236.49
TOTAL DEPOSITS	\$614,014,064.35

LOANS AND DISCOUNTS

First National Bank of Portland and 43 branches	\$128,681,070.06
12 other Oregon Banks affiliated with First National Bank of Portland	14,966,391.07
TOTAL LOANS AND DISCOUNTS	\$143,647,461.13

Member Federal Deposit Insurance Corporation



THUR. FRI. SAT. JAN. 8-9-10

He threw his guns away...

...then tamed the wildest town the West ever knew!

Number 1 Badman of the West vs. The Man Called "Mr. Mike"! It's the Wildest, Greatest Story of the Great Wild West!

SEYMOUR NEBENZAL presents

ROBERT CUMMINGS · BRIAN DONLEVY in

"HEAVEN ONLY KNOWS"

with MARJORIE REYNOLDS and Bill Goodwin · Edgar Kennedy Stuart Erwin · John Lile

EXTRA! EXTRA! EXTRA!

OFFICIAL FIGHT PICTURES

World's Heavyweight Championship

Better Than A Ringside Ticket

JOE LOUIS vs. JERSEY JOE WALCOTT

All The Highlights · Round By Round · Blow By Blow (FIGHT PICTURES WILL BE SHOWN AT BOTH ROXY & LIBERTY)

2 Complete Shows Each Evening
 No Advance in Admission

7:00 & 9:15

SUN. MON. TUE. JAN. 11 - 12 - 13

"I Don't Want A Second Chance"

ANN SHERIDAN
 LEW AYRES
 ZACHARY SCOTT

I LIKE ME THE WAY I AM!

THE NEW WARNER SENSATION THAT'S THE TALK OF THE COUNTRY!

THE UNFAITHFUL

LATEST NEWS

MERRIE MELODY
 CARTOON
 "Hobo Gadget Band"

MATINEE SUNDAY 1:45

TWO SHOWS EVENINGS 7:00 & 9:10

COMING HITS
 "Song of the Thin Man" "Ramrod" "Desire Me"
 "Mother Wore Tights" "New Orleans"

WED. JAN. 14

On her wedding night...

She alone can send a stranger to his death, or keep silent and hold her happiness forever!



Ray Milland · Teresa Wright

"The Imperfect Lady"

SIR CEDRIC HARDWICKE
 VIRGINIA FIELD
 REGINALD OWEN
 ANTHONY QUINN
 MELVILLE COOPER

Admission 55c