

The Sentinel

A GOOD PAPER IN A GOOD TOWN

H. A. YOUNG and M. D. GRIMES
Publishers

H. A. YOUNG, Editor
Subscription Rates
One Year \$2.00
Six Months 1.00
Three Months .60
No subscription taken unless paid for in advance. This rule is imperative.

Entered at the Coquille Postoffice as Second Class Mail Matter.

Office Corner W. First and Willard St.

Member
OREGON NEWSPAPER
PUBLISHERS ASSOCIATION

Timely Topics

By R. T. Moore

Of all the Christian observances, that of Christmas has the greatest influence for good on the character of our people.

The annual exchange of gifts and greetings, the joyous homecoming, the re-uniting of old friends and families, the general atmosphere of goodwill and good humor, are a needed tonic to revitalize the nation and to re-kindle the spirit of brotherly love that has made this the land of the free and home of the brave.

Particularly at this time is there need for recognition of spiritual values, when the country is wracked by struggles for power between well-organized minorities. Superficially, it would seem as if the only concern of those engaged in these frantic maneuvers was the acquisition of money and political might, at the expense of their less favorably placed fellow citizens. All of this is happening while millions of our boys are facing death—or, what is worse, permanent disability, for the sake of protecting us from the living death of dictatorship. It is depressing to think that any citizen of America could be capable of the personal selfishness, greed, and utter callousness these acts imply.

Yet, the universal Christmas spirit, manifest everywhere, shows that all of this sordid worldliness is but a way of letting off steam. Beneath it all the spirit of Christ rules the hearts of our people more surely than ever before. We can enjoy our Holiday SEASON secure in the knowledge that when it comes to the real test, our people will be found united and resolute in supporting our armed forces. Again, with God's help, government of the people, by the people, for the people shall not perish from the earth.

One of the unexpected results of the Teheran Conference has been the increase of public distrust over federal news releases. For some time there has been the growing tendency to heavily discount news releases from OWI and other federal agencies because of unreliability. Blame for this unhappy circumstance lies not with the agency itself but with the source of its information.

Newspaper men who attended the Conference made the most of what news they had at their disposal. They emphasized such items as the quantities of wine drunk at many toasts to this and that and in the food consumed at the several banquets over the week-end. News reports indicate that the "Big Three" made quite a week-end of it, a fact which is not particularly creditable to any one of the three.

As an illustration of what is happening in the way of bureau news releases, let us analyze a recent release by the Bureau effecting renegotiation of war contracts.

This Bureau reports a total recovery of \$3200 million. It simply lets the statement go at that, without any word of explanation. The public naturally believes that the Bureau actually did recover that much for the U. S. Treasury.

If you will use pencil and paper, here is what actually happened. First, \$2000 million of this amount was voluntarily repaid by those firms whose profits were so large as to be an actual menace to their financial structure. Their management shrewdly decided that rather than run the risk of having an astronomical income tax liability hanging over them in the postwar period, and since their equity in the profit was small after income tax, they would voluntarily reduce their profit to a moderate level to insure the safety of their business, if for no other reason. And so, we can subtract \$2000 million from the total as a sum which the government would have recovered without any act of Congress and without expense. This leaves a total of \$2200 million to be accounted for by the Bureau.

From this lesser total the income tax would have taken 80 per cent, or \$1760 million. Then, assuming that such corporation would have paid dividends to stockholders, and assuming that the latter were men

TWENTY YEARS AGO

(Taken from The Sentinel of Friday, December 28, 1923)

Assessor J. P. Beyers this morning furnished the Sentinel with some figures compiled for next year's tax levy. Coquille city levy will be 87.9, from which it will be seen that instead of having the highest rate of any of the five principal cities in the county, Coquille now has the lowest.

The old folks at the County Farm were treated to a real Christmas treat last Tuesday through the efforts of the county farm superintendent and matron, Mr. and Mrs. George Battey, with the assistance of Mrs. Ida Owen.

Mountain States Power Co. expects to spend from \$600,000 to \$750,000 on improvements next year.

S. M. Nosler has given a contract to H. E. and Marc Shelley for the construction of his concrete building at the corner of First and Hall streets.

Almost without exception Coquille merchants state that the holiday business was larger here than ever before.

For several months past Judge R. H. Mast has been investigating campsites over the county with the idea of having a number of them in different sections available for tourists and picnic parties. The first one to be secured is near McKinley. It will be known as "Cherry Creek Park and Campsite."

of means, 40 per cent of the \$440 million remaining after taxes, or \$176 million, would have been paid by the stockholders individually and should be subtracted from the \$2200 million total.

Also, the cost of renegotiation is deductible as an operating expense and federal interest would therefore be 80 per cent. If we assume that corporations subject to negotiation had roughly two-thirds of the total national corporate income, and assume that cost of the hire of attorneys, accountants, extra helps, etc., was about one-half per cent of the total sales for the year, we arrive at a renegotiation cost to the government of about \$250 million. Then, we must further deduct the cost of Bureau operation, which we can place at around \$50 million, because every self-respecting Bureau costs about that much per annum. After you have deducted the four items listed above from the \$2200 million, you will find that the government is \$36 million in the red on the whole deal.

Now, it might be that these estimates are somewhat out of line, but they are approximately accurate because they are based on actual experience with which I am familiar. So, I think it is safe to say that the net results of the renegotiation to date has been only the recovery of the \$2000 million which was given voluntarily at no government expense whatever.

Returning to the original statement, decide for yourself whether the release of \$4200 million was the whole truth. Technically it is true; but obviously it is very misleading, and the Bureau for its own health could not very well go on to give the taxpayer the whole story. If it did, the taxpayer would naturally want to know why we have such a bureau.

This is one type of press release that is creating this feeling of distrust. The people should be informed fully and simply so that they may have confidence in their government. Our theory of democratic rule is based on frank and open operation of government and we are going to meet with a lot of trouble if we stray from that straight and narrow path.

WASHING MACHINE REPAIR—We service all makes of washers Washer Service Co. 305 West Front St. Phone 17. tfs

TRIANGLE
wishes you a
HAPPIER
NEW YEAR

1944 holds a promise for a happier year—a year in which many of your trials and shortages may be relieved. The Triangle Milling Company joins its many dealers in wishing that the new year brings you the most in happiness and prosperity.

TRIANGLE MILLING CO.
635 N. Tillamook St. Portland, Ore.

Emily Schroeder, Norman Halter and Laurence Woodward returned last week from O. A. C. at Corvallis, to spend Christmas vacation at home with their parents at Arago.

Reuben H. Mast, Jr., who is an intern at the U. of O. medical school hospital at Portland, came in Sunday morning to spend Christmas with his parents.

Mr. and Mrs. A. J. Sherwood came home from Portland Monday morning. Misses Helen and Della, who have been attending U. of O., came in with them.

Pete Miller and Alton Grimes drove in last Sunday afternoon on a fishing trip on the river between here and Myrtle Point. They had a number of trout measuring 10 or 12 inches and had three steelheads over two feet long, the largest about 32 inches. Jim Laird was called on to witness the exhibit so that he could verify the boys' fish story.

Miss Marian Norton was hostess to the younger set Wednesday evening when she entertained at a "500" party. Those present were Misses Mary Esther Johnson, Maxine Paulson, Mary Watson, Marguerite Hershey, Georgianna Johnson, Alice Collier, Erma Price, Helen Lyons and Walter Paulson, Eugene and Wilford Laird, Lester Wilson, Hal Howell, Tyler Walker, Hadley Curtis and Allen Young.

BABSON'S 1943 PREDICTIONS WERE 94 PER CENT RIGHT

Again this year the Sentinel publishes Roger W. Babson's forecast for 1944, and it is worthy of note that his predictions for 1943, published a year ago, were 94 per cent correct. Forty-seven of his predictions were correct and only three were wrong. They were:

His forecast on farm income which he underestimated.

His forecast on business failures which he stated would increase whereas in reality they decreased.

His forecast that a sales tax would be passed in 1943. Among those which were correct was the one that throughout 1943 there would be continued pressure to pierce price ceilings. Others were: that there would be the greatest crop of new scientific developments ever witnessed during 1943; that there would be some legislation on strikes, (The Smith-Connolly Bill shows that Mr. Babson was OK on this); that the Federal Debt, standing at \$90 billions in December, 1942, would be increased during the year to about \$150 billions.

Pimples Disappeared Over Night

Yes, it is true, there is a safe harmless medicated liquid called Kieorex that dries up pimples over night. Those who followed simple directions and applied Kieorex upon retiring were amazingly surprised when they found their pimples had disappeared. These users enthusiastically praise Kieorex and claim they are no longer embarrassed and are now happy with their clear complexion. Don't take our word for it, use Kieorex tonight. Only 50c. If one application does not satisfy, you get your money back. There is no risk so do not hesitate. Sold and recommended by

BARROW DRUG COMPANY

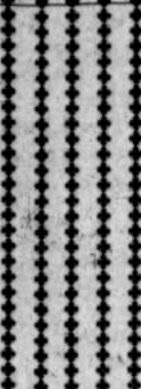
(OK. Facts are that it is now \$169 billions); that Germany would be brought to her knees late in 1943 or 1944, but that it would take another year to finish Japan; that the general war news would be much better during 1943 than in 1942; that creeping inflation would continue throughout 1943.

Keys made for all locks. Stevens Cash Hardware, Coquille, Ore. tf

\$6, Not \$600 Fine

Graydon Anderson has been receiving so much joshing since the Sentinel stated a couple of weeks ago that he was fined \$600 on a traffic charge involving the clearance lights on his truck, that a correction should be made. The omission of a period made a lot of difference. Justice Fred Bull says it was only \$6 that Graydon paid.

Callina caros, 66 for \$1.00.



TICK, tock! Tick, tock! 1943
is wearing out. Another and, we hope, much better year, is ahead of us. Let us enter it with new zeal, new hope, new objectives. Looking forward, we wish you all the blessings the bright New Year can possibly bring.

Henninger's Market

Crystal Henninger



JUST DREAMING doesn't pay those past-due bills. . . . See any branch of The First National Bank of Portland and discuss your financial problems. . . . Save when you borrow the First National way and repay monthly.

Loans

\$50 to \$1000

Any Branch

First National Bank
OF PORTLAND

MEMBER FEDERAL DEPOSIT INSURANCE CORPORATION