

LOS ANGELES SHOWING MILLION POPULATION

Los Angeles, July 7.—(U. N. S.)—Before the end of 1933 Los Angeles' population will reach the million mark.

Local firms will transact a total business of more than eight billions and hang up a gain of nearly one billion dollars over the total business transacted in 1932.

These two predictions are made by Frank V. Stump, editor of Southern California Business, in two articles which will appear in the next issue of the magazine.

Figures produced by Stump support the recent assertion, made by officials in compiling a new city directory, that the city's population is

now around 940,000 people.

The editor also claims that it is an admitted fact that Los Angeles started this year with a population of 850,000. During the first five months of this year, he states dwellings, flats and apartments have been completed to house 13,900 families, and these were occupied as soon as completed. The government census shows 4.6 persons per Los Angeles family.

Furthermore, the school census sustains the deductions arrived at from an analysis of school records, Stump claims.

The arrival of newcomers here is figured at 136,000 monthly, and business is declared to be keeping step with the population influx.

Stump sums the situation up like this:

There is every indication that 1933 will far outdistance any previous year in bank clearings, building permits and postal receipts.

RURAL NEWS NOTES

FRUITDALE

Anna Nielson attended the celebration at Ashland, the guest of Mr. and Mrs. George Slover.

Friday evening being the second wedding anniversary of Mr. and Mrs. Hoess, they entertained C. F. Nutting and wife at dinner.

The Bates, Stanbrough and Harris families were dinner guests of the George Franks family in Medford last Sunday.

Ernest Nielson has been laid up several days, the victim of rheumatism.

Ruth Brietmayer celebrated her 11th birthday Thursday.

Paul Schallhorn, wife and daughter, of Albany, are visiting Mrs. Schallhorn's sister, Mrs. Proctor, and family.

Mr. and Mrs. John Wolfard, of Silverton, have been visiting their daughter, Mrs. Lohr. While here they with Mr. and Mrs. Lohr drove to Crescent City and Eureka, Calif. Mrs. Lohr returned to Silverton with them to spend the Fourth.

Mrs. Neilson has lately discovered that T. F. Temple, of Medford, was one of her earliest childhood playmates and Friday when on his way to Portland to visit a brother, who has been with the Edwards Dependable Coffee house for 26 years, he made her a call.

Last Sunday afternoon the Presbyterian missionary, Mr. Amos organized a Sunday school at the grange hall which will be under the guidance of Mr. Fenton, with Mrs. Fenton as pianist.

The Simpson and Barnes families were Sunday afternoon callers at the Stanbrough home.

Margaret Rathbone visited the Neilsons Wednesday and Mr. and Mrs. Hamilton were evening callers. Fred Roper and wife went to Ashland the Fourth.

Mr. and Mrs. Allen Underwood came up from Gazelle, Calif., to spend the Fourth with their parents. They will return Friday, taking the baby, who has been here several weeks, home with them.

Irene Franks returned to Medford Thursday after spending two weeks with the Bates and Stanbrough families.

Several of the Fruitdale families attended the celebration at Williams the Fourth, and all enjoyed the day very much, even to the carnival in the evening of which one feature proved the saying "that as a man thinketh so he is," and the fattest woman ever known. Many of the floats and features of the parade would have given credit to a much larger place, especially the float of the Woman's Civic Club, featuring all nations, the sport model of a car of 25 years ago, which starts just like a Ford—after it has been cranked for some time. It has large solid tire wheels, a light wagon body and runs fully ten miles an hour, then of course the Hayseed family was not forgotten. The spirit of the community is to be commended as the whole day and program showed that an immense amount of thought and work had been expended to make it a success and that they can even take a defeat at baseball with a smile.

John and Chris Hostetler left Tuesday morning for a summer's trip to the Willamette valley, Spokane, Yellowstone park and Alberta, Canada. They expect to return in September.

DEER CREEK

Eileen Larimore went to Grants Pass Thursday for a visit to relatives. She attended the Fourth of July celebration at Williams with a party of friends.

Mr. and Mrs. H. N. Parker were business visitors to town Thursday. R. L. Tolin is recovering from a recent indisposition.

Laborn and William Tolin have returned from Corvallis where they attended the two weeks summer course in agriculture. Each of the boys won prizes in the stock judging contests.

Mr. and Mrs. R. A. Frost and children spent the Fourth with Mrs. Frost's parents, Mr. and Mrs. Frank Sargent.

Mr. and Mrs. A. M. Crabtree, parents of Mrs. Frank Sargent are here with their daughter for an extended stay. Bart Crabtree, a son, who is working at Gazelle spent the Fourth with the Sargent family.

Hazel Barr, Flora Tolin and her guest, Ollie Gisholt, of Coquille, spent Saturday in Grants Pass.

Russell Tolin, who has been in California for some months, returned a few days ago, to assist his father in the hay harvest. He was accompanied by a friend, W. G. Snow, who is on furlough from the army. Mr. Snow will go to Alaska when he concludes his visit here.

Mr. and Mrs. Allan McKenzie came out from town Sunday bringing Mrs. J. A. Tolin, Mrs. McKenzie

and Miss Wilma McKenzie. Mrs. Tolin has been at the bedside of her mother for three weeks and has brought her home for a visit as she was able now to stand the trip. Mrs. Tolin's nieces, Jeanette and Katherine Poir, are expected to make a visit here in the near future.

Ed De Grasse returned Saturday from Oakland, Cal., where he has spent three and a half months.

Mr. and Mrs. Sexton, of Los Angeles, arrived Thursday for a short visit to Mrs. Sexton's sister, Mrs. Edward Tolin. They are returning to the west after an extended eastern tour.

Mrs. Shoemaker returned Sunday to her home near Dryden after having spent the winter in town.

Walter Harmon came out from town Saturday night for a visit to his parents, Mr. and Mrs. T. G. Harmon.

George Wertz, of Grants Pass, spent last week end at Huckleberry Homestead.

John Harmon, of Grants Pass, is falling timber for the Herman-Krauss lumber company.

C. A. Hoxie and son, of Grants Pass, visited Huckleberry Homestead Saturday.

Clarence Scherer was a business visitor to Grants Pass Saturday evening.

Mr. and Mrs. Martin Williams and children attended the July Fourth celebration at Williams where Mr. Williams spent his childhood.

Miss Jewel Jordan, Lee Larimore and Carl Doerner spent Sunday with Mr. and Mrs. Jasper Larimore.

Orville Camp, of Los Angeles, is spending the fourth with his mother, Mrs. W. L. Tuttle.

Mr. and Mrs. Von Tregent, from Marshfield, spent Monday with R. L. Tolin. They are on a trip to California.

Mr. and Mrs. J. H. Hathaway, Mr. and Mrs. T. M. Stott and children, Thomas, Mary Jane and John Wilson, came out July 3 to be guests of Mr. and Mrs. B. F. Scherffus over the Fourth. July 3 being the birthday of Mr. Scherffus and John Wilson, a delicious dinner was served at 7 o'clock.

Mr. and Mrs. Noble Parker, Mr. and Mrs. R. A. Frost, Mr. and Mrs. Will Clark and Mr. and Mrs. Leslie Wise, composed a picnic party to the Oregon Caves July fourth.

ROUTE TWO

Mrs. Mary Lively, Mr. and Mrs. George Bardon, Mrs. Mattie Minthorn and daughter, Marian, Mr. and Mrs. Alva Hammond, Mr. and Mrs. John Smith and daughters, Virginia and Harriett, and Mr. and Mrs. J. F. Webster and children, Seward and Mary spent the Fourth picnicing on the Applegate river.

Mrs. William Leonard arrived home last night after spending the past six weeks visiting her eldest son and family in Missoula, Mont.

A committee composed of Mr. and Mrs. Wm. Hays, Mr. and Mrs. Steve Jewell, Mr. and Mrs. J. F. Webster, and Mr. and Mrs. W. A. Fern met at the Grange hall last Friday night and outlined plans for the Grange picnic, to be held the 20th of the month when Governor Pierce will be with us.

FERRYDALE

Mr. and Mrs. F. F. Groves of Grants Pass, were in Ferrydale Sunday.

We had a little fire that called the fire warden to our midst Tuesday.

Lester, Clayton, Malinda and Bertha Ford left Tuesday morning for Klamath Falls, visiting their sister, Mrs. R. E. Neely. They came home by the way of Crater Lake Wednesday.

Mr. and Mrs. Neely came as far as the Lake with them. Miss Malinda remained with her sister and will visit her for the coming month.

Mr. and Mrs. Helm have returned home from Powers where they spent the past eight months. Mr. Helm has sold his saw mill to Cook and Son of Jump-Off-Joe.

About six cars of Grants Pass people spent the Fourth at the Hunt Grove.

Mr. and Mrs. Phelps and family and Mr. and Mrs. Harry Neely took in the Williams creek celebration.

Mr. and Mrs. F. N. Robertson and family and Mr. and Mrs. D. M. Robertson and family spent the Fourth in the Cow creek canyon.

Mr. and Mrs. Van Dola spent the Fourth with Mrs. Falvey and daughter, Miss Bessie.

Mrs. Falvey's mother is visiting her from Denver, Colorado.

Mr. and Mrs. Walter Briggs and two sons of Saginaw and Mrs. Crocker of Grants Pass are visiting their brother's family, Mr. and Mrs. Lester Briggs.

Some Billies... of Years Ago.

Coral reefs grew in great abundance in the seas which covered what is now Wisconsin, Michigan and Ontario.

How much genuine enjoyment have you gotten from portraits made in the early period of your life—how often have you appreciated the thoughtfulness of your parents so that not only you, but your children can see just how you "looked" as a baby—in your first school year—as a graduate.

Are you doing the same for your children? Will they in the years to come have the same enjoyment—the same pleasure—in looking over the portraits made in their youth?

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ONE RAILROAD DOESN'T HAVE TO WORRY MUCH

HERE'S A

Good Plan

Indianapolis, Ind., July 7.—(U. N. S.)—Strikes, high-salaried officers, overtime and bonded indebtedness are worries the Ferdinand Railroad Company does not have.

But the company, declared to be the smallest independent railroad company in the United States, has other worries such as:

"Suppose the locomotive should break down," or "suppose the engineer should be sick."

The company, which operates a steam railroad from Ferdinand, Indiana, to Huntington, Indiana, a distance of 6.48 miles, has submitted a report to the Indiana Public Service Commission showing a profitable year. It has one locomotive, one combination passenger and freight car, one engineer, one conductor, one fireman and one brakeman. Its operating revenue for 1922 was \$23,638.89; its gross income, \$6,825.71, and its net income, \$4,115.71.

For economical operation the little railroad can compete with any of the great systems of the country, judging from its report. Such evidences of economy as this appear on the report: Salaries for general officers, including one gang foreman, one station agent and three section hands, \$960; conductor's salary, \$906.50; engineer's salary, \$906.50; brakeman's salary, \$546.50, and fireman's salary, \$602.68. No overtime was paid during the year.

Invest in a Certificate of Deposit at this bank, and collect on delivery.

Most investments cannot easily be turned into cash. That is why we issue Certificates of Deposit for money that shortly will be needed.

CDs are absolutely safe, earn interest from date of issue, never fluctuate in value and can be turned quickly into cash. The date of maturity may be selected to suit your convenience.

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Grants Pass & Josephine Bank



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Mr. Dan D. Value always lives up to his name! He gets every penny's worth out of a dollar! He will tell you the best place and the best time to buy the best clothes in town at the best prices for you! And he knows the many advantages of trading with

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(THE SAMPLE STORE)

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Grants Pass, Oregon

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Charter No. 266 Reserve District No. 12 REPORT OF THE CONDITION OF THE Grants Pass and Josephine Bank

At Grants Pass in the State of Oregon at close of business June 30, 1923.

RESOURCES	
1. Loans and discounts, including rediscounts shown in items 29 and 30, if any	\$576,198.91
2. Overdrafts secured and unsecured	542.02
3. U. S. government securities owned, including those shown in items 39 and 35, if any	186,250.00
4. Other bonds, warrants and securities, including foreign government, state, municipal, corporation, etc., including those shown in items 30 and 35, if any	173,680.40
5. Stocks, securities, claims, liens, judgments, etc.	4,148.76
6. Banking house, furniture and fixtures	14,000.00
7. Real estate owned other than banking house	18,096.64
8. (a) Lawful reserve with federal reserve bank	59,193.12
8. (bc) Cash on hand in vault and due from other banks, bankers and trust companies	39,191.64
10. Exchange for clearing house and items on other banks in the same city or town as reporting bank	2,289.77
11. Checks on banks outside city or town of reporting bank and other cash items	1,836.93
15. Gold dust	811.89
Total	\$1,076,240.08

LIABILITIES	
16. Capital stock paid in	\$ 75,000.00
17. Surplus fund	29,000.00
18. Undivided profits less current expenses, interest and taxes paid	8,288.00
20. Dividends unpaid	4,170.00
21. DEMAND DEPOSITS, other than banks, subject to reserve:	
23. Individual deposits subject to check, including deposits due the State of Oregon, county, cities or other public funds	597,406.66
24. Demand certificates of deposit outstanding	2.25
25. Cashier's checks of this bank outstanding payable on demand	10,123.07
26. Certified checks outstanding	6,438.95
TIME AND SAVINGS DEPOSITS, subject to reserve and payable on demand or subject to notice:	
27. Time certificates of deposit outstanding	125,241.73
28. Savings deposits, payable subject to notice	156,992.44
29. Notes and bills rediscounted including bonds or other securities sold under repurchase agreements with contingent liabilities	12,500.00
31. Bills payable with federal reserve bank or with other banks or trust companies	60,000.00
36. Liabilities other than above, if any	76.98
Total	\$1,076,240.08

STATE OF OREGON, County of Josephine, ss.
I, G. P. Jester, vice president of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

G. P. JESTER, Vice-President.
CORRECT—Attest: Claus Schmidt, J. L. Calvert, Charles Burkhalter, Directors.
Subscribed and sworn to before me this 5th day of July, 1923.
(NOTARIAL SEAL) A. K. CASS, Notary Public for Oregon
(My commission expires Feb. 13, 1927.)

Charter No. 4168 Reserve District No. 12 REPORT OF THE CONDITION OF THE First National Bank of Southern Oregon

At Grants Pass in the State of Oregon, at the close of business on June 30, 1923.

RESOURCES	
1. a Loans and discounts, including rediscounts, acceptances of other banks, and foreign bills of exchange or drafts sold with indorsement of this bank	\$484,008.16
2. Overdrafts, unsecured, \$943.75	943.75
4. U. S. Government securities owned:	
a Deposited to secure circulation (U. S. bonds par value)	\$ 50,000.00
b All other United States Government securities (including premiums, if any)	\$91,747.00
Total	141,747.00
5. Other bonds, stocks, securities, etc.	280,244.44
6. Banking house, \$21,000; furniture and fixtures, \$3,500	24,500.00
7. Real estate owned other than banking house	2,460.00
8. Lawful reserve with Federal Reserve Bank	54,066.36
10. Cash in vault and amount due from national banks	114,646.10
11. Amount due from State banks, bankers, and trust companies in the United States (other than included in items 8, 9 and 10)	3,758.90
12. Exchanges for clearing house	1,747.87
Total of items 9, 10, 11, 12, and 13	\$129,152.87
14. b Miscellaneous cash items	\$3,007.89
15. Redemption fund with U. S. Treasurer and due from U. S. Treasurer	2,500.00
16. Other assets, if any	1,354.62
Total	\$1,114,985.09

LIABILITIES	
17. Capital stock paid in	\$ 50,000.00
18. Surplus fund	50,000.00
19. Undivided profits	10,000.00
20. Circulating notes outstanding	49,000.00
24. Certified checks outstanding	1,001.25
Total of items 21, 22, 23, 24, and 25	\$1,001.25
DEMAND DEPOSITS (other than bank deposits) subject to Reserve (deposits payable within 30 days):	
26. Individual deposits subject to check	489,853.39
27. Certificates of deposit due in less than 30 days (other than for money borrowed)	31,717.47
28. State, county, or other municipal deposits secured by pledge of assets of this bank or surety bond	46,903.21
30. Dividends unpaid	3,000.00
31. Other demand deposits	2,221.05
Total of demand deposits (other than bank deposits) subject to Reserve, items 26, 27, 28, 29, 30, and 31	\$573,695.12
TIME DEPOSITS subject to Reserve (payable after 30 days, or subject to 30 days or more notice, and postal savings):	
32. Certificates of deposit (other than for money borrowed)	178,522.13
34. Other time deposits	201,675.67
35. Postal savings deposits	254.80
Total of time deposits subject to Reserve, items 32, 33, 34, and 35	\$380,452.59
36. United States deposits (other than postal savings), including War Loan deposit account and deposits of United States disbursing officers	836.13
Total	\$1,114,985.09

State of Oregon, County of Josephine, ss:
I, R. K. Hackett, Cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.
R. K. HACKETT, Cashier.
CORRECT—Attest: H. D. Norton, L. B. Hall, J. T. Fry, Directors.
Subscribed and sworn to before me this 6th day of July, 1923.
(NOTARIAL SEAL) E. M. NORTON, Notary Public for Oregon.
(My commission expires Mar. 17, 1924.)