

DAILY ROGUE RIVER COURIER

Published Daily Except Saturday

A. E. VOORHIES, Pub. and Prop.

Entered at the Postoffice, Grants Pass, Ore., as second class mail matter.

ADVERTISING RATES
 Display space, per inch.....10c
 Local or personal column, per line 10c
 Readers, per line..... 5c

DAILY COURIER
 By mail or carrier, per year.....\$6.00
 By mail or carrier, per month..... .50

WEEKLY COURIER
 By mail, per year.....\$1.50

FULL UNITED PRESS LEASED
 WIRE SERVICE

MEMBER
 State Editorial Association.
 Oregon Daily Newspaper Pub. Assn.
 Audit Bureau of Circulation.

MONDAY, MAY 7, 1917



OREGON WEATHER

Fair, cooler tonight, with light frost west, and heavy frost east portions; Tuesday fair, northerly winds.

BUSINESS IN OREGON

Let no man suffer the delusion that war is going to bring times of business depression. Just the opposite will be true.

There are three reasons for the faith that is in us. First—we have the examples, both of our civil war and of European countries during this war. Second—the logic of business principles is against it. Third—war demands will specifically affect Oregon's two principal industries, agriculture and lumber.

John Sherman, later secretary of state, wrote his famous brother in 1863, of "the wonderful prosperity of all classes, especially of laborers. Every branch of business is active and hopeful." The Chicago Tribune, in reviewing business conditions, said: "Commerce, business, manufacture and labor are going on as in a profound peace save with a greater impetus and whirling activity than peace ever knew." James F. Rhodes, the historian, writes: "Until the end of the war, trade was active, manufacturing busy, labor constantly employed and failures remarkably few."

In England and France today, general business conditions are way above a normal level. As evidence, note the fact that the "excess profit taxes" paid to the British government last year amounted to over \$700,000,000. This is 60 per cent of the profits in excess of normal profits. That is—the profits due to war's demands are so much more than a normal average of profits, that 60 per cent thereof nets the government this immense sum. No evidence of business depression there.

The logic of the situation dictates that, with a million or more able bodied men withdrawn from their customary employments, and with a greatly increased demand for the products of farm and factory, there will be more than enough work for all, the total volume of trade will be increased, and the prices paid for labor and products will be higher than normally. This means good business.

Two things this country must furnish in the greatest amount possible, with a demand that is frantically crying for more and still more, are foodstuffs and ships. Food means agriculture. To build the ships, Douglas fir must be had. These are Oregon's two greatest natural resources.

This state is about to enjoy a greater prosperity than it has seen in many years. We wish the cause for this prosperity had not come about. But it is here. Business men should look facts in the face and govern their individual affairs accordingly.

Pure Maple Syrup

SHIPPED DIRECT FROM
 IRASBURG, VERMONT

Albers Flapjack Flour

KINNEY & TRUAX GROCERY

QUALITY FIRST

BE CAREFUL

Everyone knows that an editor's business makes him calloused against criticism and praise alike, but once in a while it pays to remember that he is human. If Grants Pass' genial bond expert had remembered to pay his respects to our editorial brother at Crescent City recently, the following threat from the Crescent City Harbor might have been avoided:

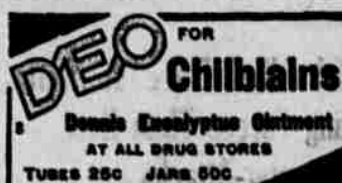
"Dr. J. F. Reddy, of Grants Pass, accompanied by a party of Chicago friends spent Sunday night in Crescent City, leaving early Monday morning on the return trip. The doctor must have been in a hurry to get away from the county. He became huffy no doubt because we are removing from the road his old friend Punccheon. A man who brings Chicago people from Grants Pass and then refuses them the opportunity of seeing the rugged coast to the north and the beautiful beach to the south of Crescent City should be 'chloroformed.' We use the word advisedly."

RUSSIA

It is not to be wondered at that Russians, in their new freedom, should tend to swing to a dangerous extreme. The rising sun of liberty discloses to their several eyes, different paths to a better order of things. They have not learned that each proposed step be correlated to a unified national government.

But the encouraging factor in the situation is that a common distrust and hate of Germany is apt to drive the people into unity as a necessary measure of defense. Once united, their ship of state is going to find clear sailing. A people who have just thrown off the most galling yoke of tyranny the modern world has seen, is not going to place its welfare in the hands of an enemy which alone among the civilized nations of the earth, represents both a military despotism and the fast crumbling fabric of hereditary monarchy.

If the leaders are wise enough to realize that they must carry the people along with them in their planning and upbuilding, taking them into governmental confidence, all will be well, and the most resourceful nation of the world will take her place in the rank of forward-looking republics.



The suggestion comes from Washington that the nation voluntarily make one day of each week a "meatless day." If by so doing we could conserve one-seventh of the country's meat consumption it would go a long way toward feeding hundreds of thousands in Belgium and France who are in actual need.

We've heard a great deal of the "men behind the gun," here's to the man behind the plow.

WAR CENSUS PLANS
ANNOUNCED AS MADE

Salem, May 7.—Governor Withycombe has issued War Census Bulletin No. 1, in which he quotes from a letter of instruction from the secretary of war, explaining more in detail the plan of using precinct, county and state organizations for effecting the military census.

The fact of the voting precinct being a division containing about the number that can be easily enrolled at one place, and that all citizens are accustomed to gather at those places periodically, makes it seem wise to use them as the unit in this work. The public will be kept informed of steps to be taken by official announcements from Washington.

Collector—Look here the firm I represent wants to know when you're going to settle this bill. Debtor—Could I get a job with the concern you work for? My curiosity and theirs seem to coincide.—Toledo Blade.

Bank President—What's the matter? Bank Vice President—I was just thinking I sat next to our cashier in church yesterday, and I don't quite like the way he sings "Will They Miss Me When I'm Gone?" Puck.

"I want to do some one thing that will cause me to be talked about," said the energetic and ambitious man. "That's easily arranged," answered his wife. "Merely move into a strange neighborhood."—New York American.

He (to second wife)—I am glad to be in this charming spot once more. She—I thought you were here on your bridal tour with your first wife. He—Yes, but I was so much in love I never saw the landscape.—Flegende Blätter.

DODGE BROTHERS
MOTOR CAR

It Speaks for Itself

C. L. Hobart Company

Honestly rebuilt Fords, Motorcycles, Bicycles and Typewriters.

Tires, Supplies, Repairing

McIntyre's Garage

506 So. 6th St.

Plan of the Ball Field.
 In the Woman's Home Companion C. H. Claudy says:
 "Whoever did the calculating for a baseball field made a fine job of it. It takes just so long to run from plate to first, and it takes just about that long, less a tiny fraction of a second, for the average ball to be fielded by the average shortstop and hurled down to the big mitt waiting for it. The least slip, hesitation, fumble or wait, and the umpire is going to spread his hands palm down for a 'safe.'"

Drained Soils.
 Heat is the chief essential for plant growth, and one of the principal factors in making soil warm is good drainage. The surface soils of well drained lands are almost invariably several degrees warmer than those of poorly drained lands. Drained soils also warm up faster after cold spells and much earlier in spring. It is certain that dynamiting heavy soils will pay.

REPORT OF THE CONDITION OF
THE JOSEPHINE COUNTY
BANK

at close of business May 1, 1917, as rendered to the State Banking Department of Oregon.

Resources	
Loans and discounts	\$170,296.84
Overdrafts, secured and unsecured	239.53
Bonds and warrants	13,284.84
Stocks, securities, judgments, etc.	622.66
Furniture and fixtures	5,000.00
Other real estate owned	9,905.89
Due from banks (not reserve banks)	134.70
Due from approved reserve banks	55,151.76
Checks and other cash items	601.75
Exchanges for clearing house	707.45
Cash on hand	15,091.27
Other resources, gold dust	977.67
Total	\$272,014.35

Liabilities	
Capital stock paid in	50,000.00
Surplus fund	5,000.00
Undivided profits, less expenses and taxes paid	3,115.40
Individual deposits subject to check	172,046.93
Demand certificates of deposit	2,160.51
Time and Savings Deposits	39,663.98
Other liabilities	27.53
Total	\$272,014.35

State of Oregon,) ss.
 County of Josephine,) ss.
 I, Sam H. Baker, Cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

SAM H. BAKER, Cashier.
 Subscribed and sworn to before me this 7th day of May, 1917.
 GEO. R. DICKINSON,
 Notary Public.
 (My commission expires January 20, 1920.)

Correct—Attest:
 J. L. CALVERT,
 S. LOUGHRIDGE,
 CHAS. BURKHALTER,
 Directors.

REPORT OF THE CONDITION OF
THE GRANTS PASS BANKING
COMPANY

at Grants Pass, Oregon, in the State of Oregon, at the close of business May 1st, 1917.

Resources	
Loans and discounts	\$165,223.31
Overdrafts, secured and unsecured	159.26
Bonds and warrants	37,972.72
Stocks, securities, judgments, etc.	8,888.40
Banking House	5,500.00
Other real estate owned	26,178.10
Due from banks (not reserve banks)	775.00
Due from approved reserve banks	87,540.26
Checks and other cash items	443.16
Exchanges for clearing house	839.19
Cash on hand	14,327.62
Other resources	10.40
Total	\$348,257.42

Liabilities	
Capital stock paid in	50,000.00
Surplus fund	10,000.00
Undivided profits, less expenses and taxes paid	2,998.83
Due to banks and bankers	1,861.07
Individual deposits subject to check	195,411.19
Demand certificates of deposit	18,716.18
Certified checks	185.74
Time and Savings Deposits	69,084.41
Total	\$348,257.42

State of Oregon,) ss.
 County of Josephine,) ss.
 I, Frank C. Bramwell, Cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

FRANK C. BRAMWELL, Cashier.
 Subscribed and sworn to before me this 7th day of May, 1917.
 G. P. JESTER,
 Notary Public.
 (My commission expires April 5th, 1921.)

Correct—Attest:
 ALEX NIBLEY,
 CLAUD SCHMIDT,
 O. S. BLANCHARD,
 Directors.

REPORT OF CONDITION OF THE FIRST NATIONAL BANK OF
SOUTHERN OREGON

at Grants Pass, in the State of Oregon, at the close of business on May 1, 1917.

Resources	
1 a Loans and discounts	\$362,130.33
Total loans	\$362,130.33
2 Overdrafts, unsecured, \$528.87	528.87
3 U. S. Bonds.	
a U. S. bonds deposited to secure circulation (par value)	12,500.00
Total U. S. bonds	12,500.00
4 Bonds, Securities, etc.	
b Bonds other than U. S. bonds pledged to secure postal savings deposits	10,000.00
c Securities other than U. S. bonds (not including stocks) owned unpledged	59,948.07
Total bonds, securities, etc.	69,948.07
5 Stock of Federal Reserve Bank (50 per cent of subscription)	2,250.00
9 a Value of banking house	20,000.00
b Equity in banking house	20,000.00
10 Furniture and fixtures	3,700.00
11 Real estate owned other than banking house	12,200.00
12 a Net amount due from approved reserve agents in New York, Chicago, and St. Louis	6,205.57
b Net amount due from approved reserve agents in other reserve cities	17,309.28
13 Net amount due from banks and bankers (other than included in 12 or 20)	1,417.57
14 Exchanges for clearing house	932.49
15 a Outside checks and other cash items	563.40
b Fractional currency, nickels, and cents	112.65
16 Furniture and fixtures	676.05
17 Notes of other national banks	620.00
18 Federal Reserve notes	345.00
19 Lawful reserve in vault and net amount due from Federal Reserve Bank	44,434.07
21 Redemption fund with U. S. Treasurer and due from U. S. Treasurer	625.00
22 Gold Dust	1,032.73
Total	\$556,755.94

Liabilities	
23 Capital stock paid in	\$ 50,000.00
24 Surplus fund	25,000.00
25 a Undivided profits	7,070.56
b Less current expenses, interest, and taxes paid	6,004.87
Demand Deposits	1,065.69
28 Circulating notes outstanding	12,500.00
33 Individual deposits subject to check	302,141.74
34 Certificates of deposit due in less than 30 days	29,945.26
38 Postal savings deposits	6,786.99
Total demand deposits, Items 33, 34, 35, 36, 37, 38, 39, 40, and 41	338,873.99
Time Deposits	
42 Certificates of deposit	129,316.26
Total of time deposits, Items 42, 43, and 44	129,316.26
Total	\$556,755.94

State of Oregon, County of Josephine, ss:
 I, Geo. E. Lundburg, Cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

GEO. E. LUNDBURG, Cashier.
 Subscribed and sworn to before me this 5th day of May, 1917.
 EDWARD S. VANDYKE, Notary Public.
 (My commission expires November 26, 1920.)

Correct—Attest:
 JOHN D. FRY,
 L. B. HALL,
 H. D. NORTON,
 Directors.

SHINGLES

Red Cedar Green
 Not Kiln Dried.

Cut from large, live timber. Without doubt the best shingles ever offered for sale in Grants Pass

Will cost you no more than the kiln dried grade

Made in Oregon

Sold and guaranteed by

Grants Pass Lumber Co.

East G Street, South of Southern Pacific Tracks