

THE FINANCIAL POLICY

The Coinage laws fully stated with their history.

Continued from First Page.

paragraph: "has resulted in the appreciation of gold and a corresponding fall in the price of commodities produced by the people a heavy increase in the burden of taxation, and of all debts, public and private, and the enrichment of the money-lending classes at home and abroad, prostration of industry and impoverishment of the people."

Let us see. The Aldrich reports, which are the most exhaustive reports ever made upon its subjects, show that gold as compared with labor, the most stable commodity in the world, has fallen from 1,000 in 1869 to 393 in 1891 and the purchasing power of wages taken at 1,000 in 1869, in 1891 had increased to 1,752, or in other words it only requires .569 as much labor in 1891 as in 1869 to get the same amount of gold in 1891 as it did in 1869 and the wages in 1891 would buy as much and .752 as much more as they would in 1869.

Prices of 223 commodities in 1860 taken at 100 the same commodities could be bought for 91.7 in 1891 a decrease of 8.3 per cent in price of the 223 commodities, gives a net increase of 14.9 per cent for labor and consequently labor should have an appreciation of gold surely.

And if this shows the impoverishment of the people, it must certainly be of the people who do not labor.

Again, in 1890 the census shows that we had 31,443,321 people with a volume of wealth of \$16,159,616,068, an average of \$514 per head, and in 1890 by the census reports again we had 62,622,250 people with a volume of wealth of \$65,036,991,197, showing an average of \$1,039 per head thus showing not an "impoverishment of the people" but as a fact more than doubling the wealth of the people per head within the thirty years. I again quote: "We are unalterably opposed to monometallism, which has locked fast the prosperity of an industrial people in the paralysis of hard times."

"Gold monometallism is a British policy, and its adoption has brought other nations into financial servitude to London. It is not anti-American, but anti-American, and can be factored on the United States only by the sinking of that spirit and love of liberty which proclaimed our political independence in 1776 and won it in the war of the Revolution."

Let us investigate this and see: Gen. Jackson's secretary of the treasury says that "The proposition that there can be but one standard in fact is self-evident," and I have shown that the monetary history of our own country furnishes two striking illustrations of the operation of the natural law under which the coins which are overvalued by statute always drive out of circulation the coins which are undervalued. I wish to make this plain: That whenever the coinage laws of any country permit the free coinage of both metals with full legal tender qualities, at a ratio of value which does not correspond to the intrinsic or commercial ratio in the markets of the world both kinds of coin cannot be kept in circulation at the same time.

Our own experience has again demonstrated this law; the history of the world has always shown it. The pages of history will not show one single instance where the two metals have ever circulated "simultaneously, concurrently, and indiscriminately," and so it is safe to say that our free silver friends are not "opposed to monometallism" but that they are in favor of silver monometallism with all that it implies. This plank also says that our financial policy is distinctly a British policy, but in such a declaration it does no violence to itself, for this is strictly in line with the rest of its assertion, it stops short then and fails to say that it is a French policy and a German policy and that it is the policy of the whole of those governments known as the Latin Union and of every other enlightened nation on the face of the earth.

It also speaks of the experiment of free silver as a question of patriotism. Can any one believe for an instant that it is a question of courage, of valor, or loyalty? And yet it speaks of it as to whether we are brave enough to try this experiment. It is not a question of economics. I have heard from the stump and from the rostrum the statement that "the United States can work out a course for herself." If the American people were courageous enough; if they had the spirit of 1776, as this platform says, could they singly and alone make neckle the equal of gold? Could they make copper the equal of gold? If bravery, or courage, or patriotism, or loyalty, or valor could produce such a result then we could make any metal, no matter what it might be, a money metal. Again, it is by the exercise of the spirit of 1776 we could bring 16 ounces of silver to be worth 1 ounce of gold when the market ratio is 35 to 1, then I submit that by that spirit we could bring it up to 1 to 1.

I do not suppose that it would be desirable to keep on with this patriotic ratio until we had reversed the market ratio entirely and made 1 ounce of silver worth 16 ounces of gold.

FOR SOUND MONEY

Platform Adopted by Republican Conventions.

THE CONGRESSIONAL PLATFORM

Platforms for Sound Money and Endorses President McKinley's Cuban Policy.

DEWEY'S VICTORY

In Seven hours the Spanish Fleet was at his Mercy.

Continued from First Page.

tempted a bombardment of the remaining fortifications at Manila. The forts at the entrance of the bay were dismantled Wednesday after they had capitulated. It is said the commodore ordered the cable to be cut, because the Spaniards refused to permit him to use it pending the complete surrender of the city.

It is understood that the Spanish ships did not get under steam until the alarm was given. It is said, also, that the Spanish commander informed the governor-general that it was advisable to surrender in the interest of humanity, as it was impossible to resist successfully, but that he and his men were willing enough to fight and die. Even when the Spanish flagship was shot half away, her commander, though wounded, refused to leave the bridge till the ship was burning and sinking, her stern shattered by a shell and her steam pipe burst.

As yet, there are no further details of the fighting. After it was over, Commodore Dewey sent an ultimatum to the city battery, ordering it to cease firing or he would bombard it. The Petrel chased a gunboat up the river Pasig, and the Spanish captain came in a boat to negotiate conditions of surrender. The American captain replied: "Unconditional surrender, or fight."

To this, the Spaniard answered: "We are willing to fight. Please allow us to send for ammunition, because our store is exhausted." On a proposal to the existing authorities to continue temporarily under the American flag, pending the termination of the war, the Spanish delayed their decision and kept writing to Madrid. The Americans requested the privilege of using the wire, and when this was refused they cut the cable.

The Esmeralda, from Hong Kong, arrived in the middle of the battle. During the adjournment for breakfast, an American cruiser was detached to meet her, as it was believed she might be a Spaniard. When it was found that the new arrival was a British vessel, she was warned to keep away. The Esmeralda, therefore, moved up the bay 10 or 15 miles.

In her speech to the Cortes, the Queen Regent of Spain said in declaring for war: "Thus identifying myself with the nation, I not only fulfill the oath I swore in accepting the regency, but I follow the dictates of a mother's heart, trusting to the Spanish people to gather behind my son's throne, and to defend it until he is old enough to defend it himself, as well as trusting to the Spanish people to defend the honor and the territory of the nation." The Queen Regent is not a Spaniard. Her interest in Spain is that of a throne for her son. It is first her son's throne that she asks shall be defended. The ruin of thousands of homes, the deaths of thousands of Spaniards, the slaughter of thousands of fathers of other "sons," the desolation of thousands of other "mothers' hearts, are as nothing compared to the preservation of a throne for "my son." This is monarchy; and let us be thankful that as long as it develops upon us to go to war it is to be war against monarchy.

Congressional Platform. The following is the congressional platform adopted at Eugene, April 21, 1898: "We, the republicans of the first congressional district of Oregon, by delegates from each county, in convention assembled, do proclaim the following facts and principles: "First—We affirm allegiance to the national republican platform, adopted at St. Louis, in June, 1896.

"Second—We declare our confidence in the present administration at Washington, and especially in the wisdom of President McKinley in dealing with the Cuban and other international questions: "Third—We declare our approval of the course of the Oregon delegation in congress in securing appropriations for carrying on internal improvements; and especially do we commend the labors of Hon. Thomas H. Tongue and his colleagues in securing the continuance of the work of improving Yaquina harbor, the construction of the locks in the Yamhill river, the improvement of our Upper Willamette, and looking to the further improvements of Coos bay, Coquille, Tillamook, Siuslaw and other Oregon harbors; the purchase by the government of the locks at Oregon City, securing liberal pensions for the soldiers of the late war; furthering the measure to reimburse the Indian war veterans for their losses in laying the foundations of the commonwealth, and granting them pensions, and, generally, their faithful labors in promoting the best interest of the people of this district and of the state and nation at large.

I have been a sufferer from chronic diarrhoea ever since the war, and have used all kinds of medicines for it. At last I found one remedy that has been a success as a cure, and that is Chamberlain's Colic, Cholera and Diarrhoea Remedy. P. E. Grisham, Gasts Mills Pa. For sale by Delta Drug store.

To Cure Constipation forever, Take Cascarets Candy Cathartic by or through the advertising columns of the HILLSBORO INDEPENDENT and exchange your stock for legal tender. What say you.

use the advertising columns of the HILLSBORO INDEPENDENT and exchange your stock for legal tender. What say you.

use the advertising columns of the HILLSBORO INDEPENDENT and exchange your stock for legal tender. What say you.

use the advertising columns of the HILLSBORO INDEPENDENT and exchange your stock for legal tender. What say you.

use the advertising columns of the HILLSBORO INDEPENDENT and exchange your stock for legal tender. What say you.

use the advertising columns of the HILLSBORO INDEPENDENT and exchange your stock for legal tender. What say you.

use the advertising columns of the HILLSBORO INDEPENDENT and exchange your stock for legal tender. What say you.

use the advertising columns of the HILLSBORO INDEPENDENT and exchange your stock for legal tender. What say you.

use the advertising columns of the HILLSBORO INDEPENDENT and exchange your stock for legal tender. What say you.

use the advertising columns of the HILLSBORO INDEPENDENT and exchange your stock for legal tender. What say you.

FOR SOUND MONEY

Platform Adopted by Republican Conventions.

THE CONGRESSIONAL PLATFORM

Platforms for Sound Money and Endorses President McKinley's Cuban Policy.

DEWEY'S VICTORY

In Seven hours the Spanish Fleet was at his Mercy.

Continued from First Page.

tempted a bombardment of the remaining fortifications at Manila. The forts at the entrance of the bay were dismantled Wednesday after they had capitulated. It is said the commodore ordered the cable to be cut, because the Spaniards refused to permit him to use it pending the complete surrender of the city.

It is understood that the Spanish ships did not get under steam until the alarm was given. It is said, also, that the Spanish commander informed the governor-general that it was advisable to surrender in the interest of humanity, as it was impossible to resist successfully, but that he and his men were willing enough to fight and die. Even when the Spanish flagship was shot half away, her commander, though wounded, refused to leave the bridge till the ship was burning and sinking, her stern shattered by a shell and her steam pipe burst.

As yet, there are no further details of the fighting. After it was over, Commodore Dewey sent an ultimatum to the city battery, ordering it to cease firing or he would bombard it. The Petrel chased a gunboat up the river Pasig, and the Spanish captain came in a boat to negotiate conditions of surrender. The American captain replied: "Unconditional surrender, or fight."

To this, the Spaniard answered: "We are willing to fight. Please allow us to send for ammunition, because our store is exhausted." On a proposal to the existing authorities to continue temporarily under the American flag, pending the termination of the war, the Spanish delayed their decision and kept writing to Madrid. The Americans requested the privilege of using the wire, and when this was refused they cut the cable.

The Esmeralda, from Hong Kong, arrived in the middle of the battle. During the adjournment for breakfast, an American cruiser was detached to meet her, as it was believed she might be a Spaniard. When it was found that the new arrival was a British vessel, she was warned to keep away. The Esmeralda, therefore, moved up the bay 10 or 15 miles.

In her speech to the Cortes, the Queen Regent of Spain said in declaring for war: "Thus identifying myself with the nation, I not only fulfill the oath I swore in accepting the regency, but I follow the dictates of a mother's heart, trusting to the Spanish people to gather behind my son's throne, and to defend it until he is old enough to defend it himself, as well as trusting to the Spanish people to defend the honor and the territory of the nation." The Queen Regent is not a Spaniard. Her interest in Spain is that of a throne for her son. It is first her son's throne that she asks shall be defended. The ruin of thousands of homes, the deaths of thousands of Spaniards, the slaughter of thousands of fathers of other "sons," the desolation of thousands of other "mothers' hearts, are as nothing compared to the preservation of a throne for "my son." This is monarchy; and let us be thankful that as long as it develops upon us to go to war it is to be war against monarchy.

Congressional Platform. The following is the congressional platform adopted at Eugene, April 21, 1898: "We, the republicans of the first congressional district of Oregon, by delegates from each county, in convention assembled, do proclaim the following facts and principles: "First—We affirm allegiance to the national republican platform, adopted at St. Louis, in June, 1896.

"Second—We declare our confidence in the present administration at Washington, and especially in the wisdom of President McKinley in dealing with the Cuban and other international questions: "Third—We declare our approval of the course of the Oregon delegation in congress in securing appropriations for carrying on internal improvements; and especially do we commend the labors of Hon. Thomas H. Tongue and his colleagues in securing the continuance of the work of improving Yaquina harbor, the construction of the locks in the Yamhill river, the improvement of our Upper Willamette, and looking to the further improvements of Coos bay, Coquille, Tillamook, Siuslaw and other Oregon harbors; the purchase by the government of the locks at Oregon City, securing liberal pensions for the soldiers of the late war; furthering the measure to reimburse the Indian war veterans for their losses in laying the foundations of the commonwealth, and granting them pensions, and, generally, their faithful labors in promoting the best interest of the people of this district and of the state and nation at large.

I have been a sufferer from chronic diarrhoea ever since the war, and have used all kinds of medicines for it. At last I found one remedy that has been a success as a cure, and that is Chamberlain's Colic, Cholera and Diarrhoea Remedy. P. E. Grisham, Gasts Mills Pa. For sale by Delta Drug store.

To Cure Constipation forever, Take Cascarets Candy Cathartic by or through the advertising columns of the HILLSBORO INDEPENDENT and exchange your stock for legal tender. What say you.

use the advertising columns of the HILLSBORO INDEPENDENT and exchange your stock for legal tender. What say you.

use the advertising columns of the HILLSBORO INDEPENDENT and exchange your stock for legal tender. What say you.

use the advertising columns of the HILLSBORO INDEPENDENT and exchange your stock for legal tender. What say you.

use the advertising columns of the HILLSBORO INDEPENDENT and exchange your stock for legal tender. What say you.

use the advertising columns of the HILLSBORO INDEPENDENT and exchange your stock for legal tender. What say you.

use the advertising columns of the HILLSBORO INDEPENDENT and exchange your stock for legal tender. What say you.

use the advertising columns of the HILLSBORO INDEPENDENT and exchange your stock for legal tender. What say you.

use the advertising columns of the HILLSBORO INDEPENDENT and exchange your stock for legal tender. What say you.

use the advertising columns of the HILLSBORO INDEPENDENT and exchange your stock for legal tender. What say you.

AN OPEN LETTER TO MOTHERS.

WE ARE ASSERTING IN THE COURTS OUR RIGHT TO THE EXCLUSIVE USE OF THE WORD "CASTORIA," AND "PITCHER'S CASTORIA," AS OUR TRADE MARK.

I, DR. SAMUEL PITCHER, of Hyannis, Massachusetts, was the originator of "CASTORIA," the same that has borne and does now bear the signature of Chas. H. Fletcher on every the fac-simile signature of Chas. H. Fletcher wrapper. This is the original "CASTORIA" which has been used in the homes of the Mothers of America for over thirty years.

LOOK CAREFULLY at the wrapper and see that it is the kind you have always bought and has the signature of Chas. H. Fletcher on the wrapper. No one has authority from me to use my name except The Centaur Company, of which Chas. H. Fletcher is President. March 24, 1898.

Do Not Be Deceived. Do not endanger the life of your child by accepting a cheap substitute which some druggist may offer you (because he makes a few more pennies on it), the ingredients of which even he does not know.

"The Kind You Have Always Bought" BEARS THE SIGNATURE OF

Chas. H. Fletcher. Insist on Having The Kind That Never Failed You.

CANDY CATHARTIC Cascarets CURE CONSTIPATION. REGULATE THE LIVER. ALL DRUGGISTS. ABSOLUTELY GUARANTEED.

Portland Business College. THE BUSY WORLD OF BUSINESS. A BUSINESS EDUCATION PAYS.

HAVE YOU USED BUTTER PARCHMENT? All gilt-edged butter put on the market by creameries is wrapped in paper. The product of the private dairy would reach its market in much better condition if wrapped in Butter Parchment than it does when wrapped in cloth.

50 YEARS' IMPROVEMENTS IN FARMING. Published by the New York Tribune. Second Edition. 32 Pages, 18 by 13 Inches.

Is Your Business Dull? Then this is the time to improve it. Don't wait until "something turns up," but turn it up yourself. Remember this—the purpose of advertising is to bring business.

Mrs. M. P. Brown

Teacher of PIANO, ORGAN and HARMONY.

Work pursued as in regular conservatory course. Also thorough course taught in ART, PENCIL, CHARCOAL, INDIA INK, CRAYON, and OIL PAINTING.

STUDIO, Room 7, over Hillsboro Pharmacy.

THE COURIER-JOURNAL. Twice-A-Week. \$1.00 a Year. Issued Wednesday and Saturday Mornings.

Beginning January 1, 1897, the Weekly Courier-Journal was changed to the Twice-A-Week Courier-Journal. Publication days are Wednesday and Saturday.

Daily Courier-Journal, 1 year \$6.00. Daily and Sunday, 1 year, 8.00. Sunday, alone, 1 year, 2.00.

TWICE-A-WEEK COURIER-JOURNAL AND THE INDEPENDENT. ONE YEAR FOR ONLY \$1.60.

INDEPENDENT. HILLSBORO, OREGON. All Subscriptions under this offer must be sent to the

50 YEARS' IMPROVEMENTS IN FARMING. Published by the New York Tribune. Second Edition. 32 Pages, 18 by 13 Inches.

Is Your Business Dull? Then this is the time to improve it. Don't wait until "something turns up," but turn it up yourself. Remember this—the purpose of advertising is to bring business.

RAILWAY TIME TABLE

EAST AND SOUTH

THE SHASTA ROUTE. SOUTHERN PAC. CO.

EXPRESS TRAINS LEAVE PORTLAND DAILY. 6:00 P.M. Lv Portland, Ar 9:30 P.M. 7:45 A.M. Ar San Francisco, Lv 8:50 P.M.

ROSEBURG MAIL DAILY. 5:30 A.M. Lv Portland, Ar 4:30 P.M. 5:30 P.M. Lv Roseburg, Ar 7:30 A.M.

DINING CARS ON OGDEN ROUTE. FULLMAN BUFFET SLEEPERS. Second-Class Sleeping Cars.

BETWEEN PORTLAND & COVALLIS. Mail Train Daily (Except Sunday). 7:00 A.M. Lv Portland, Ar 8:25 A.M. 8:30 A.M. Lv Hillsboro, Ar 7:15 A.M. 12:15 P.M. Ar Covallis, Lv 1:00 P.M.

Express Train Daily (Except Sunday). 1:50 P.M. Lv Portland, Ar 8:25 A.M. 6:10 P.M. Lv Hillsboro, Ar 7:15 A.M. 7:30 P.M. Ar McMinnville, Lv 7:30 A.M. 8:30 P.M. Ar Independence, Lv 4:30 A.M.

Direct connection at San Francisco with Occidental and Pacific Mail Steamship Lines for JAPAN AND CHINA. Sailing dates on application.

Denver and Rio Grande RAILROAD. Scenic Line of the World.

Weekly Excursions TO THE EAST. Upholstered Tourist Sleepers.

Mondays To Kansas City Chicago, Buffalo, Boston without transfer, via Salt Lake, Chicago, Rock Island & Pacific Ry.

Tuesdays To Omaha, Chicago, Buffalo, Boston without transfer, via Salt Lake, Chicago, Rock Island & Pacific Ry.

Wednesdays To St. Joseph, Kansas City, St. Louis, without transfer, via Salt Lake, Chicago, Rock Island & Missouri Pacific Railway.

Thursdays To Kansas City and St. Louis, without transfer, via Salt Lake & Missouri Pacific Railway.

A day stop-over arranged at Salt Lake and Denver. A ride through the famous Colorado Scenery.

Ask your ticket agent for a ticket on the Denver & Rio Grande extension. For rates and all information, call on or address R. C. NICHOL, E. B. DUFFY, Gen'l Agent, Traveling Agent, 251 Washington Street, Portland, Oregon.

WHEN GOING EAST. Use a first-class line in traveling between Minneapolis, St. Paul, and Chicago, and the principal towns in Central Wisconsin.

Pullman Palace Sleeping and Chair Cars in service. The Dining Cars are operated in the interest of the patron, the most elegant service ever inaugurated. Meals are served at a table.

THE WISCONSIN CENTRAL LINES. Direct connections at Chicago and Milwaukee for all Eastern points. For full information call on your nearest ticket agent, or write JAS. C. FORD, JR. & JAS. A. CROCK, Gen'l. Pass. Agts., General Agents, Milwaukee, Wis., 246 Stark St., Portland, O.

Extraordinary!

The regular subscription price of THE

Independent is \$1.50. And the regular subscription price of the WEEKLY

Oregonian is \$1.50. Any one subscribing for THE

Independent and paying one year in advance can get both THE

Independent and WEEKLY Oregonian one year for \$2.00.

All old subscribers paying their subscriptions for one year in advance will be entitled to the same offer.

HILLSBORO PUBLISHING COMPANY. NORTH PACIFIC CLAY WORKS.

Direct connection at San Francisco with Occidental and Pacific Mail Steamship Lines for JAPAN AND CHINA. Sailing dates on application.

Denver and Rio Grande RAILROAD. Scenic Line of the World.

Weekly Excursions TO THE EAST. Upholstered Tourist Sleepers.

Mondays To Kansas City Chicago, Buffalo, Boston without transfer, via Salt Lake, Chicago, Rock Island & Pacific Ry.

Tuesdays To Omaha, Chicago, Buffalo, Boston without transfer, via Salt Lake, Chicago, Rock Island & Pacific Ry.

Wednesdays To St. Joseph, Kansas City, St. Louis, without transfer, via Salt Lake, Chicago, Rock Island & Missouri Pacific Railway.

Thursdays To Kansas City and St. Louis, without transfer, via Salt Lake & Missouri Pacific Railway.

A day stop-over arranged at Salt Lake and Denver. A ride through the famous Colorado Scenery.

Ask your ticket agent for a ticket on the Denver & Rio Grande extension. For rates and all information, call on or address R. C. NICHOL, E. B. DUFFY, Gen'l Agent, Traveling Agent, 251 Washington Street, Portland, Oregon.

WHEN GOING EAST. Use a first-class line in traveling between Minneapolis, St. Paul, and Chicago, and the principal towns in Central Wisconsin.

Pullman Palace Sleeping and Chair Cars in service. The Dining Cars are operated in the interest of the patron, the most elegant service ever inaugurated. Meals are served at a table.

THE WISCONSIN CENTRAL LINES. Direct connections at Chicago and Milwaukee for all Eastern points. For full information call on your nearest ticket agent, or write JAS. C. FORD, JR. & JAS. A. CROCK, Gen'l. Pass. Agts., General Agents, Milwaukee, Wis., 246 Stark St., Portland, O.