ing associations whose deposit of associations under such rules as may bonds is less than the amount of its be prescribed by the controller of the capital may deposit with the treas. currency, with the approval of the urer of the United States, under such secretary of the treasury. regulations as the secretary of the ver certificates deposited by any nating all the period of time interven-

in his discretion, bonds of the same of this act. class and character as those described in the third section of this act, and shall substitute the same with the read as follows: No association shall anybody's voice I'd rather hear than treasurer of the United States for eqpal amount of United States notes, treasury notes of 1890 and silver certificates deposited by national banking associations, and the bonds so issued and substituted shall be charged to the respective national banking as so lations, and be accounted for by them at such prices, not less than at par, as shall represent the market value of such bonds, and the United States notes, treasury notes of 1890 and silver certificates released as here: in provided shall become a part of ths general redemption fund, and the secretary of the treasury is hereby authorized to exchange any of the treasury notes of 1890 and said silver and parts of acts inconsistent with certificates for a like amount of Unit. the provisions of this act are hereby ed States bonds; provided: That the repealed." amount of bonds issued under the authority of this section shall not exceed the sum of \$200,000,000. "Sec. 7. When any national bank

now existing or hereafter organized +aid shall have deposited such United States bonds or silver certificates of an amount not less than 50 per cent of its capital it shall be entitled to receive from the controller of the currency and to issue national bank notes in addition to the 50 per cent-25 per cent of such deposits, but the States both at home and abroad. circulation issued by any national institution to redeem its circulating ver cirtificates and silver dollars. notes above provided, whether the "Third-To do this in such a way same are issued against deposited se as not to contract the volume of circurity or general assets, the same shall be promptly redeemed by the arising from its guaranty to pay and lie bonds as security thereof. provided. This safety fund thus cre- advanced." ated shall be invested by the secretary of the treasury in such governvisable. Such tax of 2 per cent per fief by sections. annum shall be held in addition to the tax of one-half at one per cent inaf er authorized.

"Sec. 8. That such national bank ing association shall deposit and maintain in the treasury of the Unit ed States a sum of money aggregating 10 per cent of the aggregate circulation, such sum to be in lieu of the 5 per centum fund reduction now required by section 3 of the act approved June 20, 1874, to be maintained and to be subject to all the provisions of existing laws respecting said redemption fund not inconsistent with the provisions of this act; and on the consideration of deposits of United for United States notes, treasury States bonds, United States notes, treasury notes of 1890 and silver certificates and the tax of 2 per centum on the onsecured circulating notes of purpose of this was to accumulate of Yambill sent its county central national banking associations, and of \$200,000,000 of the demand obligat-committee to McMinnville last Satthe deposit of lawful money provided lons, placing them aside where they urday. Besides its county business in this section, the faith of the Unit ed States is hereby pledged to the redemption in lawful money of the United States equal to the circulating notes of said national banking associ-

"Sec. 9. That the controller of the currency shall not issue to any national banking association, after the date when this act shall take place any of the circulating notes of such than \$10; and whenever any circulating notes of less denomination than, \$10 shall be redeemed into the treasury of the United States, they shall be canceled and destroyed and other notes of lawful denominations shall

notes outstanding for which such notes of national banking associations or even a small percentage of them. bonds may be deposited as security. so redeemed shall be charged to the NEWJERSEY EVANGELIST 10 per cent redemption fund of the

"Sec. 11. That in lieu of all existtreasury may approve. United ing taxes, every national banking as-States notes, treasury notes of 1890 sociation issuing notes shall pay to and silver certificates, and shall be to the treasurer of the United States rection morning, but I am going to eatitled to receive from the control- in the months of J. nuary and July do it. Some of you will find fault ler of the currency an equal amount each a tax of one fourth of one per of its circulating notes, but the aggre- centum for each half-year upon the gat: amount of bonds, United States average am unit of its notes in circunotes, treasury notes of 1890 and sil- lation; provided, however, that durional banking association shall not ing between the deposit of United pockets. The next moment they exceed the amount of its capits; pre- States notes, treasury notes of 1890 vided: That the total amount and silver certificates and the substiof the notes, treasury notes of 1890 tution of bonds thy the secretary of and silver certificates deposited with h treasury, as in this act provided, the treasurer of the United States un- the circulating notes specifically isder authority of this section, shall sued therefore and secured by said not exceed the sum of \$200,000,000. United States notes, treasury notes or "Sec. 6. That the secretary of the silver certificates shall be exempt treasury shall issue from time to time from taxation under the provisions

"Sec. 12. Section 5758 of the revised statutes shall be amended to is and stand upon it. I don't know be organized with less capital then the voice of Jesus. It's the sweetest \$100,000, except that banks with a voice that was ever heard. But you be organized in any place the population of which does not exceed 6000; inhabitants, and except that banks a capital of not less than \$25,000 may with the approval of the secretary of the treasury, be organized in any it's a short circuit, and there'll be no place the population of which does ot exceed 2000 inhabitants. No asociation shall be organized in a city. he population of which exceeds 50-, 900, with a less capital than \$200,000.

"This act shall take effect on and

currency reform bill to the House o umittee on banking and currency "The objects I have in the series of

Gage's Financial Views.

Secretary Gage in presenting his

provisions offered by me are four in aumber: f"First-To commit, the country thoroughly to the gold standard and

remove so far as possible all doubts and fears on that point, and thus um thus provided to the amount o strengthen the credit of the United "Second-To strengthen the treas banking association shall never be in any in relation to its demand liabil-

excess of its paid-up capital stock and lities, in which are included greenthe additional notes so issued shall macks, treasury notes and the incinot be secured by said deposit, but lental obligation to maintain on a shall constitute a first lien upon all parity through their interchangeabilthe assets of such institution issuing ity with gold, so far as may be necessuch notes. Upon the failure of any sary, the present large volume of sil-

culation in the hands of the people. treasurer of the United States. To toward a system of banknote issues form this is, in his own words, the secure the United States against loss without a conditional deposit of pub- legislation on that question which Office. One cent will be charged for

redeem such additional circulating "If we prosper as a people the revnotes, it shall be the duty of the con- enue of the government ought to be troller of the currency to levy upon somewhat in advance of its expendiand collect from every national bank. tures, and the public debt of the ing association issuing such unsecur. United States gradually reduced and ed circulation a tax at the rate of 2 finally extinguished. Looking at the per cent per annum on such unsecur- question widely, from my best point ed circulation, which said tax of 2 per of knowledge and experience, I feel cent per annum shall be paid to the that if these things could be secured treasurer of the United States in eq. the condition of the government in ual semi-annual payments in January its relation to the currency would be and July of each year, and when so much safer and stronger than now. collected it shall constitute a safety and that through the operation of the fund out of which the United States | national banknote currency, the comshall be reimbursed for the redem- mercial and industrial interests of ption of said circulation, as herein the United States would be greatly

After this initial statement it was leemed advisable to read the secrement bonds as he may consider ad- lary's bill in detail and discuss its re-

Mr. Gage sa d the only purpose of the bond section was to refund outper annum on circulating notes here. standing bonds for low-interest bonds payable in gold. This would not reduce the gross amount of the debt. but it would make a saving on Interest which the secretary calculated at \$10,000,000 annually. Mr. Gage said he excluded from his refunding plan democrats refuse to vote with us, curthe bonds issued in 1895, although in his recommendations to congress these three or four more republicans are The bill would exclude all the bends issued under the Cleveland adminis-

plan of issuing national banknotes fare bank, winning \$4000. notes and silver cirtificates, and the covering of the latter demand notes for refunding bonds. He said the would relieve to some extent the de- it did work for the state as appears mands upon the treasury.

Mr. Brosslus asked how the parity of the metals could be maintained if the several county committees of the the demand obligations were with people's, democratic and union bidrawn from circulation and accuma- metallic parties, in joint committee lated in the treasury.

Mr. Gage said there would be am ing plan for the coming campaign: ple demand notes outstanding beyend the \$200,000,000.

association of less denominations would be called upon to maintain the the primaries and elect delegates to a people probably favor annexation, church entertainment promises that parity, and that if they were unable union convention shall meet for the and the chances are that it will be other menu will consist of nice baked, to do so, the country would at one

be forced to a silver basis, he did not see the situation in that pledge our influence and support to Gov. Leedy of Kansas will present and electrify the soul, while the physlight. He apprehended no such emer-

"Sec. 10. That on and after the Mr. Gage intimated, in response to be maintained," ed at the office of the assistant treas-entire \$930,000,000 was subject to de-time. - Yes, \$50 U'Ren was there. | Cost \$060,000,000.

GAGE BILL REPORTED a r in New York and other subtreas mand at any time, and must be met u / offices, as may be designated by with gold, if this was required. the controller of the currency, and Terefore it was practically impossible with the approval of the secretary of he urged, that all these obligations the treasury, and the circulating should be presented at any one time,

Continued from First page. want to inject a matter of business

it's a pretty solemn time to talk business, just before the dawn of resurwith me, but I don't mind that a bit. Business is business."

Everybody thought a request for a diection was coming, and some of the men put their hand into their knew that their surmise had been wrong, for Mr. Geil said:

"What I want to say is this: If you haven't bought a cemetery lot buy one right away. You'll need it as sure as you need a new stock of goods in your store next spring. Now, if you have'nt got one, get one to-morrow, And when you've ought and paid for it and have the deed in your pocket, go out where it spital of not less than \$50,000 may, want to prepare to hear it. Prepare with the approval of the secretary, now. Prepare to-night. The summons may come before morning. Before morning! Think of it brother, before morning! Get into communleation with Christ to-night. You don't need a long-distance telephone. Interruption once the connecti n is made, Come brother! Come sister! Come to-night. Come now. The waves of eternity's ocean are washing at your feet. But over the booming of the waves you can hear Jesus' after the - day of -, 189-, and acts voice. He is calling you. Listen! Listen! He is calling you, calling by name. Send back over the waters your answer to his listening ear.

> The voice of the preacher grew lower and lower as he neared the end of his discourse, and when he ceased the words were only whispered. The silence in the church was oppressive. You could see the effect of the words in the faces of the congregation. All the women and men had been wrought up to a high state of excitement. So great had the strain been on one woman that she fainted and was carried out during the prayer. When the prayer was over the open meeting was announced. Nearly all of the audience stayed for it. Before it was over nearly a score of men and women were kneeling before the

Send back the answer now. You

may never hear the voice again. Let

platform. They had heard the voice and had sent back their answer. HOW IS IS.

Aside from President McKinley's at Hill-boro, Dec. 11, 1897; invocation to congress to consider "Fourth-To take the initial steps Secretary Gage's plan of currency re the president urges upon congress:

* I carneally recommend the receipts of the troveriment ar I carnically recommend as soon as the recepts of the tovernment are quite sufficient to pay all the expenses of the Government, that when any of the United States notes are presented for redemption in gold, and are redeemed in gold, such notes shall be kept and set apart, and only paid out in exchange for gold. This is an obvious duty, if the holder of the United States note prefers the gold and gets it from the tovernment, he should receive back from the tovernment, he should receive back from the Government, he should receive back from the Government is the more apparent when the Government is sense an interest bearing debt to province gold for the redemption of a United States non-meterest-bearing debt. Surely, it should not pay them out again, except on demand and for gold. If they are put out in any other way they may return again to be followed by an other bond issued to redeem them—another in torest-bearing debt.

Can he bring his party to take this first step for the proper maintenance belt, containing his pistol holder, of the gold standard? The republi- and asked me if I would send him cans were able to pass an extreme to General Rosser. He said he was tariff measure; let us see whether they in mortal dread of being robbed and can pass a moderate currency reform knew General Rosser and would measure.-Courier Journal.

If the sound money democrats join ful if the republicans can pass a sound money bill through the senate. It is remembered that on the tariff legis not be molested on the way. lature republicans had the help of two elected to the senate.

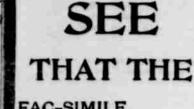
The Pendleton Tribune says that a young man who arrived in Pendle-Mr. Gage explained in detail the ton last Wednesday broke the local then and there.

THE POT SIMMERETH.

Cal Cooper's bimetallic union party by this resolution:

"Resolved, that we, as members of currency reform. assembled, do cannelate the follow-

"That the believers in the free oinage of silver and direct legiste-Mr. Gage smilingly remarked that rest-legislation platform, and we crat.



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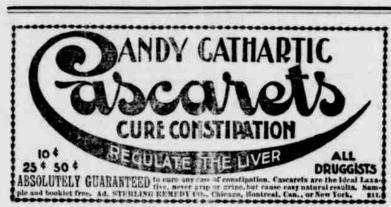
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Mrs Jennie E Bagley All letters not called for by Dec. NATIONAL HOME 25, will be sent to the Dead Letter each letter called for. H. SCHULMERICH, P. M.

"I saved the life of a Union officer. Captain Loeser of New York, at the battle of Trevelian Station." said Captain M. C. Butler, "and I was very sorry I could not save his property as well. I came suddenly on a road just as two couriers ran out and covered a Union officer, who

was mounted. "The man had surrendered, but he would have been shot to pieces if I had not interfered.

"He handed me his sword and his feel safe in his hands.

"I told him he would be perfectly the Bryan democrats it is quite doubt- safe with me, but, not appearing RIBPO VS AND ... satisfied, I told two men to take him to General Rosser and gave specific instructions that he must

"His guard waited with him along solverites and one democrat, Mc the road until General Rosser's Enry of Louisana. Now on currer - command could come up, and a cy reform, we do not look for any soon as it did the men made a dush free silver people and if sound money at him, saying, 'Yank, we want "It was all in vain. The guard

protested, saying General Butler had ordered that the prisoner was not to be molested. They said they belonged to General Rosser's command and not to General Butler's and they stripped Captain Loeser

"I met him after the war, and we laughed about it many a time. Captain Loeser is now dead."-New York Herald.

"Appoint your committees, Mr. Reed, and let the house go to work," advises the Chicago Times Herald (Rep.) "Two great subjects are new pressing upon the house for consideration. One

is the bankruptcy bill and the other is

It is said that the sugar trust is lobbying against Hawaiian annexation. The sugar trust is a powerful combine. More than once it has made its influence felt in legislation.

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In this particular endeavor, however, of the second Baptist Church of Per-Mr. Brossius asserted that the banks tree by the people meet together at it is likely to fail. A majority of the ryville, Kan., who in announcing a purpose of nominating a union ticket effected long before the present ses Juicy, tender opossus and parboiled and promulgate a free-silver and di-sion of congress ends. Globe Demo coon, fried partridge and hog oysters in abundance. Reason will kiss truth such platform and ticket. We also to the irrigation congress soon to as: ical man will swoon before the deladvise that each party organization scrable a scheme for tapping the leades of the season. Come one, Missouri river at the mouth of Milk come ali!" Yum! Nothing is too date when this act shall take effect, inquiries of Mr. Prince that there U'Ren, he who got the \$80 last river and conveying the flood waters good for Kansas; but is not this sort the circulating notes of the national wers \$930,000,000 of demand obliga. winter for holding up the legislature, through the arid plains of Wyomine, of thing calculated to breed an indifbanking associations shall be redeem- tions outstanding. Technically, the was there and made a speech to kill Colorado to the Rest river in Texas. ference for the milk and honey of the Promised Land?

Mrs. M. P. Brown ...

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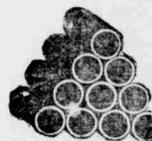
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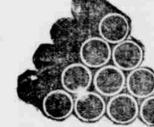
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