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D. M. C. GAULT, Editor.

"OFFICIAL PAPER OF THE CITY"

FRIDAY, AUGUST 18.

A bill to repeal the state bank tax has been introduced.

If we are to have unlimited coinage of silver, let's make it at once and simple, without the issuance of bonds.

The Annie Faxon, a river boat on Snake river, blew up on Monday last, and by which eight men were killed.

The cholera is in the New York quarantine hospital. One death has occurred.

President Cleveland's health is not so good as the American people just now would like to have it.

The issue is made up in Ohio, McKinley, protection, and prosperity on one side and Neal, free trade and poverty on the other.

The county treasurer of Jackson county, G. E. Bloomer, has defaulted and run away.

We are not working under Republican laws, McKinley tariff and Sherman silver purchase.

There are some men who think no worse financial legislation can be enacted than free coinage of silver, and the rest of them are saying such hard things of the Sherman law, they lose sight of the fact that it is a "truce" and not the desired legislation of the Republican party.

All debts now due in the United States have been contracted on a basis where the unit is 25.8 standard gold.

Free silver men want to pay those obligations with a new unit of silver weighing only 41 2/3 grains and worth less than six tenths of the old unit.

Would it not be quite as proper to pay a claim at six tenths its face which was contracted when my horse was worth \$200, simply because he is now worth but one hundred and twenty?

For fourteen days may the "situation" be discussed in the house of representatives and then must a vote be taken.

The increase in circulation for July is noteworthy, coming as it does after decreases during the three preceding months.

The decision of the Behring sea arbitrators has been rendered and published.

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STAY OF EXECUTION.

Governor Penney has done several things during his political career for mere buncombe, but none of them have materially injured the commonwealth.

Now, however, he is suggesting a measure for the same end that will do damage. He is proposing to call the legislature in extra session for the purpose of passing a law to stay execution on all judgments for the space of a year.

Public confidence has already been weakened beyond what the times demand, and to further advertise to the world and to our people a condition that doesn't exist will completely paralyze business.

The time for this extreme measure has not come, if it ever does. No other state has resorted to it, and there is no evidence that Oregon is worse off than other sections.

Indeed there is reason to believe that we are better fixed. The effect of the proposed legislation would be to once put all business on a cash basis.

This cannot be done, for having been on a credit basis so long the coin for that purpose is not here and the sale of produce is so uncertain that getting cash cannot be depended upon.

The creditor class is showing great leniency and are now forcing collections only when absolutely necessary.

This brings this other inquiry: What are those people going to do who are depending upon those claims that by the proposed legislation will be tied up for a year?

Our business world is so complex that a measure of this kind would completely prostrate trade, and it is doubtful if the governor himself favors it only to catch votes.

A LARGE INCREASE IN CIRCULATION.

An unusually large net increase in the circulation is shown in the monthly treasury statement issued this week.

The increase amounted to over \$17,300,000. The total circulation on August 1st amounted to \$1,611,099,047, as compared with \$1,593,738,411 a month ago.

The bulk of the increase was in gold coin, amounting to \$13,276,241. The other increases were of \$3,022,755 in silver certificates, \$3,112,444 in treasury notes under the law of July 14, 1890, \$3,518,721 in United States notes, and \$3,403,858 in national bank notes.

The decreases were \$805,451 in standard silver dollars, \$1,303,139 in subsidiary silver, \$5,358,900 in gold certificates, and \$4,080,000 in currency certificates under the act of June 8, 1872.

The changes in the money, coin and bullion in the treasury during the month comprised increases of \$805,754 in standard silver dollars, \$700,308 in subsidiary silver, \$3,518,721 in United States notes, \$5,104,826 in gold bullion, and \$1,106,915 in silver bullion, and decreases of \$6,746,297 in gold coin, \$2,016,323 in treasury notes under the act of 1870, and \$462,583 in national bank notes.

The net decrease of the stock in the treasury was \$4,928,724.

The total stock of money coined or issued and the amount in the treasury are shown in detail in the following table:

Table with 2 columns: General stock, in the Treasury, and in the Treasury. Rows include Gold coin, Standard silver dollars, Subsidiary silver, Gold certificates, Treasury notes, U. S. notes, Currency notes, and National bank notes.

The sums in circulation of each kind of money is the difference between the stock coined and that in the treasury.

The increase in circulation for July is noteworthy, coming as it does after decreases during the three preceding months.

The total is over \$9,000,000 in excess of that for August 1 last year, and but little more than \$8,000,000 less than the total for June 1 last year.

The treasury department officials estimate the circulation per capita at \$24.02, which represents an increase of 16c. for the month.

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A Salem attorney in talking of Gov. Penney's proposed stay law quotes this paragraph from Vol. 3 American and English Encyclopedia of law, page 755.

"But statutes are unconstitutional, as impairing the obligation of contracts, which purport to grant a stay of execution to debtors upon judgments rendered before the passage of the act, or upon judgments to be subsequently rendered upon contracts formed before it went into operation."

Here's a fact that we ask our free-liver friends to explain: The Mexican dollar contains 1.6 per cent. more silver than our dollar, yet it won't buy anything like 100 cents' worth of goods in Mexico.

It has not gold behind it, as has our standard dollar. Will they tell us why it won't buy its face value in goods?

We repeat this query, because we found some persons supposed we referred to the purchasing power of the Mexican dollar in this country.—Globe Democrat.

Mrs. Williams, of Portland, has located the devil in man and finds him to be what physiologists term verminiform appendix.

This appendix performs no known office in man's physical economy except as an occasional receptacle for foreign bodies that produce the fatal disease, appendicitis.

By Mrs. Williams' system of religion a forty days fast exercises this devil and man lives afterward untroubled by his satanic majesty.

The Northern Pacific railroad company has been placed in the hands of receivers.

The reason published for this step is the depression of business. There is no freight moving—wheat or wool—suspended banks have tied up money that was for immediate use, and altogether a bad state of affairs is experienced.

It remains to be seen whether the receivers, for there are three of them, will do better than the old management.

It is a fact for which the Statesman vouches, that of Cleveland's appointees in Oregon to government positions (except postoffices) there is not a man among them who is a taxpayer in the state.

And the same is true of the sub-appointments. Just run over the list and see for yourself. Judge Bellinger is the single exception.

Judge Page, of Clatsop county, has been appointed collector of customs at Astoria, presumably at the instance of Secretary Carlisle whose friend he is, and other southern politicians.

There were two candidates for the position, Page and Milneaux. Page represents the better element of society while the other is he who organizes the flambo clubs and furnishes money and enthusiasm for the campaign.

Pfeifer has introduced a bill providing for the issue of \$300,000,000 of flat money, exchangeable for government bonds at par.

Is this another scheme to get hold of bonds on which the government pays interest—bonds that the government obligates itself to pay in gold?

The country is reaping the whirlwind, after sowing Republican legislation. It has taken a quarter of a century to raise a crop.—Roseburg Review.

And then it didn't sprout until stirred up with a Democratic fertilizer.—Forest Grove Times.

REAL ESTATE TRANSACTIONS.

Brazilia Constable and land to S A B Doolittle 3 and 4 of Five Oaks Sub-division 1500

Albert Burger and wife to Wm H Willis 20 acres of sec 21 2 2 3 4 1500

John J Page to Wm Page 80 acres of sec 20 1 2 3 4 1500

O W Baker to H Howard et al 80 acres of sec 21 2 3 4 1500

Cleopatra Hines and wife to Samuel Wolf 20 acres of sec 21 1 2 3 4 1500

F O Fitz and wife to E H Cowing 10 Wolf acres of sec 21 1 2 3 4 1500

Wm B Benedict and wife to F Pritzler 80 acres of sec 20 1 2 3 4 1500

Wm Buckler to Eleanor H Buckler 1/2 tract in the McCoy and wife 10 1000

U S to Joseph Tebekolsky 190 acres of sec 21 2 3 4 1500

Clara Kammason to J Norgaard 6.84 acres of sec 8 1 1 2 1 1500

Clara Kammason to J Norgaard 10 acres of sec 21 1 2 3 4 1500

James F Davis and wife to Lena J Pelletier 5 1/2 acres of the E Constable 20 1 2 3 4 1500

E W Haines et al to W M Taylor lots 18 and 14 1/2 South Park Forest Grove 375

E W Haines et al to F L Taylor lots 9 10 11 and 12 1/2 South Park add to Forest Grove 725

E W Haines et al to Henry Turner lot 6 1/2 South Park add Forest Grove 500

E W Haines et al to Adeline Bell lots 1 and 2 1/2 South Park add Forest Grove 400

E W Haines et al to Henry W Schmale lot 1 and 1/2 lot 2 1/2 4 South Park add Forest Grove 675

E W Haines et al to J W Brown lots 13, 14, 15 and 16 1/2 South Park add Forest Grove 800

E W Haines et al to A B Todd, 27 acres sec 11 1 2 3 4 1500

Hill Cemetery Association to J A Gerrish, lot 102 Hills Cemetery 1000

H P Ford sheriff to Tom McCort, lot 26 and 1 1/2 lot 34 Garden House Fred Napp and wife to Anton Pflanner ne 1/4 sec 6 1 2 3 4 1500

E W Haines et al to O R Dwyer, lots 3 and 4 1/2 South Park add Forest Grove 500

E W Haines et al to H M Baker, lot 12 1/2 14 South Park Forest Grove F J Moneroff et al to John A Hillitt, 500 acres sec 21 2 3 4 1500

C M Kyle and wife to Adeline A Kyle, 25 acres sec 21 1 2 3 4 1500

M W Hahn and wife to Chas H Hayden, 2 tracts in sec 21 1 2 3 4 1500

F Prager and wife to M E McLaughlin, 100 acres sec 21 1 2 3 4 1500

E W Haines et al to Edward Friday, lot 4 1/2 8 South Park Forest Grove Edward W Mosey to Mary Gordon, lot 28 1500

Am Labe and wife to Anna Millard, lot 28 1500

E W Haines et al to T D Humphreys, Don 1 2 3 4 1500

Wm Wagner and wife to Henry Schrad 29 acres sec 21 and 21 1 2 3 4 1500

E W Haines et al to John C Smith, ne 1/4 sec 12 1 2 3 4 1500

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