

PROVISIONS OF NEW TARIFF BILL

Measure Is Expected to Yield Large Revenue.

RATES LOWERED BY SENATE

As Prepared by the House the Average Duties Were About 30 Per Cent and as Finally Adopted the Average is About 27 Per Cent—The Payne-Aldrich Bill Carried Average Duties of 35 Per Cent—Free List is Increased.

PROGRESS OF THE NEW TARIFF BILL.

The following shows the chronological history of the Underwood-Simmons tariff bill: Jan. 5 to Feb. 1—Hearings, house ways and means committee. April 7—Bill introduced by Mr. Underwood and referred to the ways and means committee. April 22—Bill reported by Mr. Underwood after Democratic caucus had approved it. May 5—Passed house of representatives—yeas, 261; nays, 133. May 5—Received by the senate and referred to finance committee. June 20—Bill completed by senate finance committee and referred to Democratic caucus. July 11—Bill reported to senate by Chairman Simmons with recommendation that it pass. July 21—Made unfinished business of senate. Sept. 9—Passed by senate—yeas, 44; nays, 37. Sept. 11—House nonconcur in senate amendments, and bill goes to conference. Sept. 26—Conferees reach final adjustment.

After being under consideration in congress for nearly six months the new tariff bill is a law, and for the first time in nearly a quarter of a century the country has a tariff law originated by the Democratic party. The bill will doubtless be known as the Underwood-Simmons bill, taking the title from Chairman Underwood of the ways and means committee of the house and Chairman Simmons of the finance committee of the senate.

The sponsors for the bill say that it will raise ample revenue. Chairman Simmons has been advised that it will yield a surplus of at least \$16,000,000 a year above current expenses. If it does not meet the expenses of running the government the expenses will be reduced.

One remarkable thing about the present tariff bill, a precedent, in fact, is that the senate cut the average rate of duty carried by the bill below that fixed by the house. Heretofore in the making of a tariff bill the house has slashed the rates, while the senate has then taken up the bill and readjusted the rates on a higher general average.

The house bill carried a general average rate slightly below 30 per cent. This the senate cut a little over 4 per cent. The conference committee has raised the general average duty but slightly. The average ad valorem duty carried by the bill as perfected is about 27 per cent. The average under the present law is about 35 per cent.

Many Changes Considered.

The conference committee had to deal with 676 paragraphs on which there were disagreements. Some of these involved only the change of a word or a question of punctuation, but a majority of them represented differences in rates and a few were fundamental.

The house conferees also accepted the senate amendment fixing dates when the wool duties shall go into effect, which was one of the final stumbling blocks.

Raw wool will go on the free list on Dec. 1, and the reduced duties carried by the present bill will become effective on Jan. 1. The house bill proposed to make the wool duties effective immediately on the bill being signed by the president. The final action was an important concession to the manufacturers.

The senate won over the house also on controverted paragraphs in the schedule relating to cotton cloths and yarns. By this agreement slightly higher duties are given to certain coarser grades of cotton cloths and yarns by changing the classification. Fur hats and frames, forms and other parts for the manufacture of such hats received a rate of 45 per cent. This matter affects the hat industry in Connecticut. The house fixed the rate at 40 per cent, the senate made it 45.

The silk schedule also was reopened, and the rate on silk partially manufactured from cocoons or wastes, not further advanced in manufacture than carded or combed silk, and silk nells, was reduced from 30 to 20 cents per pound.

The Metal Schedule.

Probably no single industry covered by the tariff bill suffered such reductions in duties as did the iron and steel industry. The house cut duties on

springly, and then the senate followed by making still further reductions and increasing the free list.

The house, for example, placed a duty of 8 per cent on pig iron, spiegel-iron, scrap iron and scrap steel and like products and made ferro-magnesium dutiable at 15 per cent. The senate free listed both of them, and the conference committee after a considerable deadlock yielded to the senate.

The senate also free listed slabs, blooms, loops and other products of iron more advanced than pig iron, which the house had made dutiable at 8 per cent. The conference agreed to this. The senate cut the duty on round iron or steel wire from 20 per cent in the house bill to 15 per cent, and the conference accepted the senate reduction.

Agricultural Schedule.

The conference committee agreed to the senate amendment, which struck out the 10 per cent duty on cattle provided by the house bill and the 10 per cent rate on sheep and transferring both to the free list. The conference committee also put wheat on the free list, where the senate had placed it, by striking out a duty of 10 cents a bushel provided by the house bill.

The house won a victory in the duty on lemons and other citrus fruit when the conference committee restored the classification based on the cubic feet of the containers in which such products are imported, which results in a slight decrease of the duty.

The senate also lost in the struggle over a proposed duty on bananas when the conference committee struck out the senate rate and restored bananas to the free list of the house bill.

Woolen Schedule.

Very few changes were made in the woolen schedule. The senate was sustained by the conference committee in its amendments fixing the dates when wool duties shall go into effect. Compromises were made by the conference committee between senate and house rates, by which wool tops will bear a duty of 10 per cent and yarns a duty of 18 per cent.

The senate sought to reduce the duty on woolen blankets and to free list blankets valued at not more than 40 cents a pound, but the conference committee rejected the amendment, and all blankets will bear duty at 25 per cent ad valorem. The house rates of 55 per cent ad valorem on carpets and rugs were adopted by the conference.

A compromise was reached on the paragraphs relating to angora goat hair, alpaca, by which the hair will pay a duty of 15 per cent; tops from such hair, 25 per cent; and plushes, velvet and other fabrics, 45 per cent.

Sundries.

The conference committee adopted the action of the senate, placing fulminates and gunpowder on the free list. There was a compromise on the paragraph relating to furs, but generally the house rates were restored.

The senate rates prevailed as to lace curtains and laces and the house won by having restored the paragraph in the house bill covering chamolles skins and glove leathers, by which the former were made dutiable at 15 per cent, and the latter at 10 per cent. There was a compromise on the glove schedule between senate and house rates and the senate's action in free listing harness, saddles and saddlery parts was approved by the conference committee, although the house bill had made them dutiable at 20 per cent.

The only substantial victory won by the house in the free list was as to free art.

Here are rates of the new tariff compared with the Payne-Aldrich law:

LUXURIES.

Table comparing Payne and New Law rates for Luxuries. Columns: Item, Payne Law, New Law. Includes Diamonds, Pearls, China, Laces, Candy, Perfumery, Cosmetics, etc.

NECESSARIES OF LIFE.

Table comparing Payne and New Law rates for Necessaries of Life. Columns: Item, Payne Law, New Law. Includes Glass jars, Window glass, etc.

Table of Manufactured Products: Cotton, Cotton thread, Cotton cloth, Cotton stockings, Hats, Bonnets, Etc., Leather, Firearms, etc.

Table of Manufactured Products: Steel bands, Sheets of iron or steel, Rivet, screw, fence or other iron or steel wire, Anvils, iron or steel, etc.

Table of Manufactured Products: Paper, Printing paper, Paper envelopes, Letter and note paper, etc.

Table of Manufactured Products: Watches, Jewelry, Gold, Silver, etc.

Table of Manufactured Products: Glass, Glass bottles, Glass jars, etc.

Table of Manufactured Products: Iron and Steel, Iron beams, Iron plates, etc.

Table of Manufactured Products: Miscellaneous, Miscellaneous, Miscellaneous, etc.

MANUFACTURED PRODUCTS.

Table of Manufactured Products: Cotton, Cotton thread, Cotton cloth, Cotton stockings, Hats, Bonnets, Etc., Leather, Firearms, etc.

Table of Manufactured Products: Steel bands, Sheets of iron or steel, Rivet, screw, fence or other iron or steel wire, Anvils, iron or steel, etc.

Table of Manufactured Products: Paper, Printing paper, Paper envelopes, Letter and note paper, etc.

Table of Manufactured Products: Watches, Jewelry, Gold, Silver, etc.

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Table of Manufactured Products: Iron and Steel, Iron beams, Iron plates, etc.

Table of Manufactured Products: Miscellaneous, Miscellaneous, Miscellaneous, etc.

RAW MATERIALS.

Table of Raw Materials: Cotton, Wool, Hides, etc.

Table of Raw Materials: Miscellaneous, Miscellaneous, Miscellaneous, etc.

Table of Raw Materials: Miscellaneous, Miscellaneous, Miscellaneous, etc.

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Forest Grove Steam Laundry advertisement with contact information for Mertz & Latta, Cor. 5th Ave. and 2nd St., Forest Grove, Ore.

Hotel Laughlin advertisement for Quality and Service, Sunday Dinners a Specialty, City and Commercial Trade Solicited, R. Duncan, Proprietor, W. F. Hartrampf Feed Mill, Wholesale and Retail.