THE E. W. HAINES BANK IS CLOSED

Liabilities, \$80,000 and Resourses are \$100,000.

MEETING CALLED SATURDAY

Deposits Are About \$50,000, Unable to Realize on Securities-May Reopen.

the E. W. Haines bank last Saturday new.

Everybody had supposed that the condition of this money institution since it opened after the money stringency, was in first class condition, and so far as the money matters were concerned, it was. The inability to realize on the securities at a time when money was needed is what drove Mr. Haines to close his bank and save all he could for his depositors.

The deposits of the bank is close around \$50,000, the liabilities are about \$80,000 while it is estimated that the resourses are near \$100,000. which if it can be realized on, even under this estimate, the bank will pay out dollar for dollar and leave Mr. to call a meeting of the depositors and which occur April 17: has fixed a date for Saturday afternoon at 1:30 at Verts hall where a statemade and this would mean that the man, County Clerk, Republican. matters of the bank would be more quickly adjusted and it is thought that

cerned. It has been intimated to me supper was served. through your paper that I have not Corl; Banker, J. Wilhelmson; Escort, bering scarcely one hundred. the supposed panic, as the great ma- stalling officer, H. J. Goff. of the bank and at no time, as will be ing officer, Mrs. Corl. shown by the books, have I ever overwish."

this plant, if the matter is left to longer.

the committee proposed, it will be kept running. Mr. Haines has been in the bank-

ing business here for the past ten years and has been one of the most progressive men of the city. He has served in the senate and stands high in the state and his hundreds of friends are extending him their heartfelt sympathies.

It is understood that capital from both here and Portland has made it known to Mr. Haines that it was willing to aid in the reorganization of the bank, but he is not at this time entertaining the proposition.

It is said on good authority that the

Depositors Take Notice.

insaitution; setting forth the facts and riety is raised here abundantly.

E. W. HAINES.

List of Candidates.

Haines a small balance. He proposes the offices indicated, for the primaries tion, and W. K. Curtis, the local presi-

wood; M. E. Buck, Justice of Peace, will be one of the best meetings of this ment of the conditions will be made West Cedar. Republican; Geo. M. kind ever held here. and a way will be provided for adjust- Hunter, Justice of Peace, Hillsboro, ing of the affairs. Mr. Haines wishes Republican; W. D. Smith, County it known that all the depositors as well Clerk, Republican; M. C. Case, Counas the public is invited to be present. ty School Suptr. Republican; Willis It has been suggested that a com- Ireland, County Recorder, Republican; mittee of business men to be assisted C. E. Deichman, County Assessor. by Mr. Haines be appointed to settle Republican; Geo. H. Wilcox, County up the matter. It is believed that this Assessor, Republican; Max Crandall, mode of procedure is the best for all County Assessor, Republican; John concerned. If the course of assign- McClaren, County Commissioner, Rement were taken it would be six publican; W. M. Jackson, County months before any settlement could be. Treasurer, Republican; E. J. God-

Installation of Officers.

more-can be realized on the secureties. A very delightful time was had by In speaking of the matter to The the Modern Woodmen of America and Professor Abdullah Ben Köri, head

back several years. I hope all the dedrich; Vice Oracle, Mrs. Sexton, Chanwork was completed. The manuto pay as much taxes as ever because positors and as many friends as can cellor, Mrs. Wilhelmson; Recorder, script was bought from the High Preist to exempt improvements, live stock, legh Walker sang and gave his music and fought for the establishment of the will be present at the meeting which will be held in Verse Hall as I will be held in Verse Hal will be held in Verts Hall, as I will ex- ton; Marshall, Mrs. Allen; Inside Sen- Prof. Kori to get the work out. plain the entire history of the bank. I try, Mrs. Stockman; Outside Sentry, Jacob, son of Aaron, High Priest of the producing agriculturist where he is by Miss Theresa Stribich, Robert have been one of the largest depositors Mrs. Nichols; Past Oracle, and install-

time all the money I have is in the that called forth many lowers and put seet refuse to marry with other peoples for purposes of taxation is measured by mother at the instigation of Doty, ran Arkansas, and are now valued at many bank to be done with as the depositors poetry into their mouths. Almost evand do not believe in the Christ of the a dollar. A section of land in some away from the Society three different millions of dollars. He attributes the withdrawis to an the train at least somewhere. But ward to a Messiah who shall prove his but a few square feet of land-in-Bort- occasion. He was a therefore comundercurrant that he was unable to there was one individual that didn't divinity by symbols. The book is ilunderstand or had no means of check- like the sun at all. He emerged from lustrated with scenes pertaining to this ing until the present course was taken. his abode and the sun was so bright peculiar Biblical sect which are very It is understood that eastern capital that it fairly dazzled his eyes. He ran interesting. It is on sale at The hither and you blinking, blinking al- Book Store, price 25 cents. sought to purchase the electric plant hither and you blinking, blinking al- Book Store, price 25 cents. and that the matter was so near a sale ways blinking; every time his eyes that the parties were due here only went open he saw a black, clear cut B. L. Barry, of Dayton, Oregon. Sec agrees of the best farming land in the ciation elected the following officers at should have been there. The "Counyesterday to make, possibly, the final image of his very self chasing him retary of the Oregon Merchants Mutual state, estimating it, devoid of improve- the regular meeting Tuesday. Pres., try Squire" is taken from that well arrangements to take over the plant. Wherever he went. Weary and dis- Fire Assurance Association, was in town ments, at \$50 per acre. Mrs. Mary McKenzie; Sec , Mrs. Mayne known play, the "Old Homestead" This plant is one of the largest assets gusted the ground hog sought his hole Tuesday and made this office a pleas-Mr. Haines holds and it will be turned and has determined to remain there ant call. Mr. Barry is an old news- cent of state taxes while numbering com., Mrs. Langley and Mrs. Watrous. appeals to all. over to the depositors. It will not for six more weeks because he saw his paper man and together with the ed- less than 25 per cent of the population. The retiring executive committee renecessarily have any effect upon the own shadow. From which we reason iter of this paper, is on the committee But as long as the farmer's improve- ported that water pipe had been pur- for the regular mothly business and freet car line which gets it power that winter will last a month and a half on resolutions of the State Editorial ments are taxable, they cannot escape, chased and was ready for delivery voted acknowledgment of the gifts that

CO. HORTICULTURISTS STEP TOWARDS SING-TO MEET HERE

Convention With Board of Trade.

Local Petition Is Filed With Secretary of State

LE TAXATION

ELECTION

FEBRUARY TWENTY-SECOND UP

Prominent Speakers Will be Pres- New Measure Will EXempt Manufactent Including Prof. Cordley of Corvallis O. A. C.

On Washington's birthday, Saturday, Closed." This is the startling notice with the new institution cannot be ings ever held here. The Fruit Grow-Fruit industry of this county.

While it is true that Washington All depositors and the general pub- county is not, by outsiders, considered lic is invited to be present at a Depos- as a fruit section of this state, the imtors meeting of my bank. Saturday pression is false in every particular. It afternoon, Feb. 8 at 1:30 p. m. sharp, has been proven by numerous exhibits at which time I will make a full state- and by the products shipped abroad ment of the affairs and condition of my that there is no better county in the bank. I will also make a clear state- state that is more adapted to the raisment covering the entire history of this ing of good fruit. Almost every va-

causes which led up to the closing last | A good program is being prepared and it will include many prominent speakers from over the state. Millard O. Lonwsdale, the well known singer of Yamhill county, and Prof. Cordley, The following persons have filed pe- of Corvallis, Hon. W. K. Newell, prestitions with County Clerk Godman for ident of the state horticultural associadent, will be present. It is expected Miles S. Haynes, Constable, Sher- a large attendance will be had as this

Prof. Kori Translates Arabic.



News concerning the bank and its afthe Royal Neighbors at their joint infairs Mr. Haines said. "This is the fairs Mr. Haines said: "This is the stallation last Friday evening. Music Pacific University, has just received a ery of manufacturers from taxation. hardest thing I ever did in my life or was furnished by the R. N. A. quar-consignment of "The Messianic Hope does so. In this connection, say well the Americans with the same respect ever expect to do, but it was for the benefit of the depositors and my friends ville, Wilhelmson, Aldrich, and Miss lated from the Arabic for Dr. William low well trodden paths. It is pointed low well trodden paths. It is pointed low well trodden paths. It is pointed low well trodden paths. that I take this step for I believe it is Hazel Aldrich, and stories were told to Eleazar Barton of Chicago. Before out that Oregon has most favorable about all right. the best course to pursue for all con- lend spice to the occasion, after which translating this work, Prof. Kori translated a history of the Samaritan people for the establishment of manufacturing lately that I had used funds of this Officers installed are: Modern Wood- and their religion a once famous and enterprises. Other states have exbank in private investments, not conmen: Consul, J. H. Lenneville; W. prominent sect, but who now comprise empted manufacturing buildings from ment Company gave its first producnected with the bank, but let me state Advisor. Jas. Nichols; Clerk, L. J. a little band of men and women num-

Priest at the instigation of an eminent CEPTION.

Messianic Hope," lives at Nablous, owned the land values in Oregon. But Bruce Donaldson, the 12 year old service of his country, in 1815. The the Modern Shechem, at the foot of to begin with, two-thirds of the land boy that was sent to the Aid Society drawn my personal account; and at this Sunday was a dandy day—sunshine the sacred mountain, Gerizim. The values of Oregon are in cities. Land because of burglarizing his granderybody in town took a stroll, if not to New Testament, but are looking for- parts of Oregon would be dear at \$640 times, coming to Hillsboro on the last

Association.

urings, Farm Buildings, Fences, Tools Etc.

"On account of Inability to Realize bank will be reorganized, but whether Feb. 22, there will be held in this the constitutional amendment drafted on Securities this bank is Temporarily or not Mr. Haines will be connected city, one of the most interesting meet by the Oregon Tax Reform Association on the door that met the gaze of ped- learned at this time, however, it is ers of Washington county will convene of State. The signers came from all estrians about the hour of opening of stated that capital is ready to start in in conjunction with the local Board of parts of the State in such numbers that Trade for the purpose of furthering the it is the strongest petition ever submitted. That these signatures, numbering several thousand more than the number required by law, were obtained more easily than other petitions, indicates widespread interest in this

> It proposes a decided step toward the single tax; as far in that direction as conditions in Oregon are thought to permit,-taxing land values, (not acres) and exempting (the text of the amendment reads-) "all dwelling houses, barns, sheds, outhouses and other appurtenances thereto, all fences, all machinery and buildings used exclusively for manufacturing purposes, and the appurtenances thereto, all fences, farm machinery and appliances used as such, all fruit trees, vines, shrubs and all other improvements on farms, all live stock, all household furniture in use, and all tools owned portion of load-on goods. But that gether with the rest of this family, and by workmen and in use, shall be exempt from taxation."

> Many of the greatest Americans of all political faiths, have endorsed the principles embodied in this amendment. Among them, Senator LaFollette, Gov Folk, Tom Johnson, Henry George, Wm. Lloyd Garrison, Lyman Scoggin valley since December was in Abbott, and Ex Governors Douglas and town last week and said that he would Garvin. They sympathize with the remain in Oregon until March when idea of raising the needed revenues for he will go on a government transport earrying on our government, and at San Francisco. Jim has been off to oly, by taxing land and franchise values more, and exempting improve- transport. There is big money, he working about a half mile from the ments and personal property.

Some object to the proposition, bedevelopment, enhance land values, atused one penny in any private enter- G. K. Abraham; Watchman, S. Mar- This was the first time that the tract other forms of capital, as well as monologue. The quartet, consisting prise. The troubles of this bank are shall; Sentry, W. C. Tucker; Manager, Samaritan sect has ever compiled a population, and worked to the general of Raliegh Walker, Archie Clark, Rolla not altogether of recent origin due to C. R. Callaway; Past Consul and in- history and was done by the High good WITHOUT A SINGLE EX-

> the taxes on his land and thereby leave last number was a Hebrew farce given gress from 1789-91, also in 1811-13this land is worth as much as 32,009 The Forest View Cemetery Assc. people to see, and a good audience

If the farmer has anything exempt, IT MUST BE EXEMPTED OPEN AND OTHER HEIRS SEVIERS' ABOVE BOARD BY LAW. The land held in cities, for water power, for timber and minerals, for speculative purposes and rights of way in various forms, far exceeds the value of the land owned by the working farmers of Oregon.

The main tax burden will be shifted to valuable locations in cities and railroad franchises, which values are mainly made up by tribute paid by the industry and improvements of the rest of the state, and should justly bear the burden.

The proposed amendment is practifore them for four months. They will scendent of Sevier. hear much of it. The headquarters of Capt. Peters has known of the land the Oregon Tax Reform Association grant made to his great grandfather, are at room 705 Marquam Building, Capt. Sevier, by the government, but for the present, and they are glad to had no means of finding the missing give out information to all who may ask document, which has proven to be so

doors that have swung to and fro in im- come up during the past two weeks. itation of a booze bazaar these many months will swing thusly no more. It able document was given here by J. was built for a wet emporium, but has been used for a pool room and harness now in the east in the interest of the shop since its erection. Many of the anti-drink element have been seen to walk down to the red lighted beshingled front, push the swinging doors open, and enter. They had gone there to get their soles repaired, a new set of harness, or something in leather goods, but strangers seeing them did not know but what the versus-drink folks had entered to get a impression, however false, will be no more. The semblance of a joint has passed away, but for a few wet fingermarks and the deeds done in the build ing may now be seen.

Jim Cronin who has been visiting his parents Mr. and Mrs. P. Cronin at the Phillippines a dozen or more times says, in the cocoa nut business in the islands. Exporters pay the growers It own help. The natives do not treat close pursuit. And before the children

Local show shoppers packed Masoning when the Forest Grove Entertain- the scar. She married Capt. John couple of songs and were roundly apjority of people believe, but it dates Royal Neighbors: Oracle, Mrs. Al- Oxford professor who died before the

as they are not of the nature to be hid. when ever the trench was commenced. have been made to the library.

ESTATE ARE FOUND

Capt. G. W. Peters of this City Is Direct Decendent.

ESTATE WORTH MANY MILLIONS

Is Great Grand Son of Capt. Sevier. Who Served the Government Both in Field and Congress.

The Capt. John Seveir estate has cal, up to date, its provisions have found another heir to the huge estate been tested and worked. The people in the person of Capt. G. W. Peters of of Oregon will have this question be- this city, who claims to be a direct de-

valuable. Mr. Peters is taking steps The old red front across from our to prove his rights and will get in line sanctum is being remodeled and the with the rest of the heirs who have

The news of the finding of the valu-W. H. Adkins of Gales Creek, who is claimants, Capt. Peters, the latest discovered heir, does not know the Adkins' nor does he know from what branch of the Sevier tree they come. Mr. Peters has a brother, John R. in Washington and a sister, Mrs. C. E. Green, of Mattoon, Ill., who, together with the Captian will share alike. Capt. Peters was born in Tennessee. the fighting ground of Capt. Sevier, towhen young came to California. He moved from California to Portland about 18 years ago, where he resided until a short time ago when he moved to Forest Grove.

Cap. Peters' grandmother was the youngest daughter of Gen. Sevier, and was raised in Tennersee. When she was five years old she was scalped by the Indians, who made a charge on the Sevier cabin. A negro who was working for them discovered the approach of the Indians, and he himself he would run to the house and give who were playing about, could be went away she was gathered up and ic Hall to the limit last Thursday even- nursed back to life, but always carried Rector, who served under Capt. Sevier,

> Capt. John Sewier is well known to readers of history for his daring and bravery in helping to establish our republic. He organized an army of 3000 men, equipped it and maintained 15. He was born January 4th, 1745 and died far from home when in the eral tracts of land for his services, which lies in Tennessee, Kentucky and

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olfe errill mbler ger endrix.... ICKET derson Hartman ... Whitmore . . Sturdevant .

Thomas tch ancock Senator.

illsboro, who te for joint s posed of Li gton and Y nd reared i ays resided 3 years he has d was chairm

Hillsboro. H n the lower mittee at the nsive acquain men will give such for the di-

e Elected. dation anent 1 were discuss Forest and St I Saturday ever ısiasm was in suggestions reaught to be ens ws amended, present. officers for the ld and resulte

H. J. Goff; z; treasurer, C of shooting ock Sunday me ce of Ra ... rvisor of South F

trict, and by te for County Co completed a pie ounty beginning 1 running to t ; avenue, that e that Mr. To of good road bui

Success. at the Christi ng was a succes crowning of th principal featu he luncheon th Japanese was proceeds on). The affair cess.

> Book Store of Postal Card Easter cards,