Proposed Oregon Tax Law

(Continued from last week)

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ssor to give notice of meeting of

board of equalization.) Section 36. That section 3060 of the Codes and Statutes of Oregon, compiled and annotated by Hon, Charles B. Bellinger and William W. Cotton, be and the same hereby is amended to read as

Each assessor shall give three weeks' blic notice in some newspaper printd in his respective county; if there be no such newspaper, then by posting up notice in six conspicuous places in his omly, setting forth that on the first Monday in October the board of equaliation will attend, at the court house his county, and publicly examine the sment rolls, and correct all errors induation, description, or qualities dands, lots, or other property assessed wsich assessor; and it shall be the by of persons interested to appear at time and place appointed. Proof d such notice, if published in a newsaper, shall be made by affidavit as proed by law, filed with the clerk of the mty where the newspaper is printed, mor before the first Monday in Octobe in the year when such notice is rinted; if such notice be posted, proof reof shall be made by the affidavit the assessor or his deputy, setting at the time, manner, and place of postsuch notices, filed with the clerk of ounty on or before the first Monby in October in the year when such

ng is made nges the date of meeting of the board of ration as specified in the notice, from the ration as specified in the notice, from the rotal provides for perpetuating the fact of tion of the board by requiring proof to on the giving of notice, and prescribeform. Section 3060 contains language the duty of the board to make correcte, which is almost a literal duplicate of 3080, B. & C. Comp. This has been as not properly belonging in a section aerely prescribes what notice shall be the meeting.)

VICE OF Word "assessor" shall include his

d in this act, shall be taken to in- States owned by it. lude his deputy.

county court may appoint special assessor in event of failure of assessor DER.

Section 38. In event of the failof the assessor to commence or conusly and vigorously prosecute the narily appoint a special assessor, shall qualify in the same manner he assessor, and who shall have all laties, rights, privilgees, and emolnts of the assessor in making the ment for the current year, and se acts shall have the same effect as same had been done by the as-

the middle to provide a way to escape from muation in which one county of the state itself in 1995, when the assessor did not the assessment, and the county court took to appoint a deputy who actually the assessment. The validity of the assessment as assailed by heavy taxpayers, but has been determined. This contingency may in any of the counties of the state, and the should not be prejudiced by the failure seessor to act as neither mandamus nor all from office would give speedy and aderellef as against a recalcitrant assessor.)

ng section.)

39. That sections 2709, odes and Statutes of Oregon, comlinger and William W. Cotton, and the same hereby are repealed. all acts and parts of acts in conerewith be and the same hereby pealed.

shall be the duty of the cashier or other accounting officer of each bank or bank its officers. Compare section 3098. Sessors of the state in annual convent wice recommended the abolition of loll tax, or its transfer to the \$3 road 3. Laws of 1903, page 286, covers ground as section 3042; and see sections act. 4. Section 3044 is included a 3056, providing for the assessment of 6, which, of course, includes that of ons. 5. Section 3059 is merged with 970 in drafting section 23 of this act.)

ig clause as to assessment for curt year.)

That, notwithstanding on 40. ng to the contrary in this act ed, the provisions hereof shall pply either as to the property subssessment or the mode of assessereof, to the assessment which this act would be made in the 07 upon the basis of ownership aluation of property March 1, but the statutes which have herebeen in force shall continue in ce as to the assessment for that ntil all things in and about the as if this act had not been enacted.

A BILL.

to provide a more efficient and system for the assessment of bank tares and banking capital for taxalefine what bank stocks, shares, and zapital shall be subject to assessment tion, to whom assessed and taxed; the duties of the county assessor nee to the assessment of the same; fibe the manner of determining the e of such banking stock, shares, and apital; to prescribe the duties of the stock, corporations, associations, copart, and persons subject to the profit of the subject of the sub A BILL. AL.

> The Cheerful View. But, Herbert, dear, do you think afford to go to housekeeping on

After we're married, you won't have to buy you any more chocolate creams, or theater

Hadn't Lost Much. do you look so worrled?" re swallowed a pin." good gracious; they're two for a nickel !"-Houston Post

national bank stock and private banks, loan and trust companies," approved February 24, 1903; to repeal sections 3042, 3063, 3064, 3065, 3067, and 3068 of the Codes and Statutes of Oregon, compiled and annotated by Hon. Charles B. Bellinger and William W. Cotton, and to repeal all acts and parts of acts in conflict herewith.

B. it conflict herewith.

Be it enacted by the people of the ceivable, notes, and credits. state of Oregon:

ed within this state, engaged princi-pally in the business of banking, lend-showing and deducting therefrom sebuying or selling bullion, bills of ex- such stocks, bonds, and shares which change, notes, bonds, stocks, or other are exempt from taxation, if any, and evidences of indebtedness, a view to also showing those subject to taxation, profit, whether such bank be organized and the amount of each; also showing this state or of the United States, shall shares. be assessed and taxed on the value of their shares of stock therein. Such its business other than real estate shares shall be assessed only with re- (which real estate shall be assessed and gard to the ownership and value thereof taxed as other real estate is assessed height of the rainy season served to of 1 o'clock a. m., in each year, at the 7. The amount of deposits. place required by law.

cashier or accounting officer.) terming the value of such shares of listed, and from the aggregate sum of stock, the cashier or other accounting said first, second and third items, and officer of every such bank mentioned in the aggregate sum of the taxable propthe first section of this act is hereby re- erty embraced in the fourth, fifth and quired to furnish a statement to the as- sixth items, there shall be deducted the located, between the first day of April the amount remaining shall be assessed and the fifteenth day of May in each to each company, association, or person year, verified by oath, showing the at its full amount as money and credits, amount and number of such shares of the same as other property is assessed, the capital stock of such bank, the at the place required by law. amount of its surplus or reserve funds, and the amount of its undivided profits at the hour of 1 o'clock a. m. of the first day of March preceding, the actual and cash value of all real estate owned by it in this state, or elsewhere, and the location of the same; also the cash Section 37. The word "assessor," as value of the securities of the United

Ascertainment of value of stock-De-

its full and actual cash value.

(Shares of national banks not located within state exempt.)

this state, held in this state, shall not be required to be assessed or taxed.

Bank to keep and furnish list of stock-

0, 3041, 3042, 3044, and 3059 of residences of stockholders, owners, and shall apply to such sale. parties interested therein, showing the Penalty for neglect or refusal to furnand annotated by Hon. Charles number of shares and the amount held, owned, or controlled by each party in interest, which list shall be subject to shall be the duty of the cashier or other

> local companies and persons not principally engaged in banking.) Section 6. Every company, associa-

tion, building and loan association, trust company, or other corporation, joint stock company, or copartnership, or person, not incorporat ed for banking purposes under the corporation laws of this state or of the an office or place of business and engage crime. in the business of banking, lending money, receiving money on deposit, (Repealing clause.) buying selling bullion, bills of exchange, ation, shall have been done as and it is hereby made the duty of the ed and annotated by Hon. Charles trust companies, incorporated under repealed. the laws of this state which engages in, but not as its principal business, the business of banking, lending of money, the receiving of money on deposit, buying and selling bullion, bills of exchange, notes, bonds, stock, or other evidences of indebtedness, with a view to profit, have to call on the Dubleys to-night." between the first day of April and the fifteenth day of May in each year, to to stay home with me in comfort tomake out and furnish to the assessor a night," exclaimed his wife.

> Snide Lights on History. for the second time. "I may say," he a hint with such tact that it 's imjotted down, "that I have given it the possible to take offense."

o'clock a. m .:

double cross." This is the origin of the expression. Xerxes was holding the pass at Thermopylae. "Ha!" he muttered, "just like a general passenger agent!"

Then he withstood another attack. India's population is 300,000,000—one fifth of all the people in the world.

1. The amount of money on hand and nount of money in transit.

2. The amount of funds in the hands of other banks, bankers, brokers, or others subject to draft.

3. The emountt of checks or other

unpaid; also the value of such bills re-

(Assessment and taxation of stock and of every kind, and shares of every kind, shares in national and state banks.) and shares of the capital stock or Section 1. The stockholders or share- joint stock or other companies or olders of every corporation bank locat- corporations held as an investment, ing money, receiving money on deposit, curities of the United States and other for banking purposes under the laws of the value of such bonds, stocks, and

8. The aggregate amount of the above (Statement to be furnished assessor by listed, and the aggregate amount of the taxable property embraced in the fourth, Section 2. To aid the assessor in desessor of the county where the same is amount of the above seventh item, and

(Taxes to be a charge on dividends, tax.)

Section 7. To secure the payment of taxes on bank stocks or shares, or upon banking capital, such taxes are hereby made a charge upon said shares of stock or banking capital or interest against which the said taxes are assessed and healthy localities in the United States levied, and upon any dividend or divi-Section 3. Real estate owned by officers thereof, to retain so much of

real estate is assessed and taxed. The owners as shall be necessary to pay any paid before the same become delin-Section 4. The shares of capital Monday in May in each year, the tax has been followed." stock of national banks not located in collector of the county where such bank lawful charges, in the same manner Section 5. In every bank and bank- other personal property is sold for de- 000,000 gallons. ing office mentioned in section 1 of this linquent taxes, and in case of such sale act there shall be kept at all times a the provisions of law in regard to the PRESIDENT'S EYE ON RAILROAD full and correct list of the names and transfer of stock when sold on execution

ish statement required.) Section 8. The cashier, managing or the inspection of the officers authorized other accounting officer of any company, to assess property for taxation. It association, copartnership, or person who shall neglect or refuse to make and furnish any statement required by this ing institution to furnish the assessor act of such person or such company, as sociation, copartnership, or persons, tween the first day of April and the fif- within the time and in the manner by teenth day of May in each year, showing the facts in this section specified as of \$1,000 for each offense, to be recov of the hour of 1 o'clock a. m. on the ered by indictment, for the use of the

(Penalty for making or furnishing false or fraudulent list or statement.

Section 9. The cashier, managing or other accounting officer of any company, association, copartnership, or person who shall willfully present to or furn ish the county assessor with any state ment required by this act, which statement shall be false or fraudulent, shall be deemed guilty of perjury, and upon conviction thereof, shall be punished United States, who shall keep by law as otherwise provided for such

Section 10. That sections 3042, 3063, notes, bonds, stocks, or other evidences 3064, 3065, 3067 and 3068 of the of indebtedness, with a view to profit; Codoes and Statutes of Oregon, compilcashier, managing officer, and account- Bellinger and William W. Cotton, and ing officer of every company or associa- all acts and parts of acts in conflict tion, including building and loan and herewith, be and the same hereby are

(To be continued next week)

Stealing a March.

"Hang it all!" exclaimed Mr. Sububs. arriving home from the office, "Why, George, you said you wanted

"Yes, but Dubley told Balklotz he and in this state on the first day of March We can leave their house earlier that of the current year at the hour of 1 we could make them leave ours."-Philadelphia Press.

"They say Miss Sharpe can convey

"Yes, she has quite a gift that way. The last time Mr. Staylate called there she asked him to have some slight refreshment, and then brought in a plate of breakfast food."-Baltimore Ameri-

Bacon to the value of over \$30,000,000 was imported by Great Britain in 1904.

WORK ON THE CANAL

cash iten a not included in any of the President Sends Special Message to Congress.

Headway Has Been Made on Canal.

Washington, Dec. 18. - President Roosevelt yesterday sent a special mesage to congress on the Panama canal recommendations: Among other things

convince me of the wisdom of congress in refusing to adopt either a high level stalled cars back to the barns. or a sea level canal. There seems to be a universal agreement among all Panama route, the one actually chosen, s much superior to both the Nicaragua and Darien routes.

"The wisdom of the canal managenent has been shown in nothing more clearly than in the way in which the oundations of the work have been laid.

"The first great problem to be solved, pon the solution of which the succes f the rest of the work depended, was the problem of sanitation. This was from the outset under the direction of Dr. W. C. Gorgas, who is to be made a full member of the commission, if the stock and banking capital-Sale for law as to the composition of the commission remains unchanged. The isthmus had been a byword for deadly un- ployes and more pay. healthfulness. Now, after two years of our occupation, the conditions as regards sickness and the death rate compare favorably with reasonably

"It is curious to note the fact that ductions for real estate and exempt dends thereon. It shall be the duty of property.) many of the most severe critics of the every bank, or the maraging officer or commission criticise them for precisely opposite reasons, some complaining bitsuch bank and situate in this state any dividend or dividends belonging to terly that the work is not in a more adshall be assessed and taxed as other such stockholders, shareholders, or vanced condition, while the others complain that it has been rushed with assessor shall deduct the amount of all tax assessed and levied upon their such haste that there has been insuffisking of the assessment in the manner investments in real estate from the agwided by law, the county court may gregate amount of such capital stock, until it shall have been made to appear comfort of the employes. As a matter surplus fund, and undivided profit, and to such bank or its officers that such of fact, neither criticism is just. It the remainder shall be taken as a basis taxes have been paid. Any officer of would have been impossible to go for the valuation of such shares of stock any bank who shall pay over, or autho- quicker than the commission has gone, in the hands of the stockholders sub- rize the paying over, of any such divi- for such quickness would have meant ject to the provisions of law requiring dend or dividends, or any portion there- insufficient preparation. On the other all property to be assessed and taxed at its full and actual cash value.

of, contrary to the provisions of this land, to refuse to do anything until section, shall thereby become liable for every possible future contingency had

The president goes into details on is located shall proceed to sell such the work of exterminating mosquitoes share or shares, stock, or interest to and then tells of the improvements pay the same, together with interest, made in Colon. The city has been accruing interest, penalties, and other drained, a reservoir to supply water has been built with a capacity of 50,-

Railroads in Emergencies. Washington, Dec. 18. - President Roosevelt is taking a deep interest in the situation as to car shortage, complaints regarding which have comfrom many sections of the United States. Some time ago a partial statement bearing on the car shortage was submitted to the president by the Interstate Commerce commission, and, when the more complete report, which the commission has under way in the Northwest, has been prepared, it will be sent to the president for his information in the event he decides to make any recommendations to congress on the subject. He has not yet taken any

steps indicating his probable course. Among suggestions that have been made to the president is that he recom mend legislation by congress empowering the government to take charge of tain contingencies, especially in a case like the present.

Oil Pipe Filled With Salt

Los Angeles, Dec. 18.—Cablegrams received at the office of the Union Oil largely the fuel problem of the isthmus. resented by Martin Maginniss, formerly

North Dakota Has No Coal.

St. Paul, Dec. 18 .- A special to the Despatch from Grand Forks, N. D. says that the fuel situation today preout of fuel for days and weeks.

Big Tunnel Under Channel.

London, Dec. 18 .- A bill empowering an Anglo-French company to construct a tunnel under the British channel has

Strike on Portland Street Car Lines Ties Up Traffic.

Portland, Dec. 17.-Portland's street car system was almost completely tied up Saturday night at 8 o'clock by a strike, called by local union 181, Amalgamated Association of Street and Electric Railway employed of Amercia. A few minutes before that hour cars were PRAISES PROGRESS BEING MADE stopped on Washington street at the corner of Third by the strikers, and motormen and conductors were persuaded to leave their posts. Mobs Health on Isthmus Good and Much collected and a riot followed which continued until early Sunday morning The success of the strikers was due almost wholly to the strong sympathy with them of all union men in the city, represented by the Federated Trades ouncil, and to the support of the mob which gathered along Washington street. Numbers gave courage to those who led the demonstrations against the he isthmus and made many important on to constantly greater acts of lawless-

The company used every effort for a time to continue the operation of cars, but gave it up at about 9 o'clock, and concentrated its efforts on getting the

After maintaining a partial service people competent to judge that the the cars were sent to the barns and no attempt was made to operate after by individuals or companies on a royalnightfall, as it was feared the scenes of violence of Saturday night would be repeated. All probably will resume their runs this morning at daylight. Whether they will be operated tonight will depend upon whether or not the police prove themselves able to control the crowds. The strikers have had the better of it during the past 24 hours.

are practically the same as those the a quarter section or a wiole section of union was demanding at the time of the last trouble, namely, recognition of the union, the abolition of the photograph system for identification of em-

As a result 600 men are idle and about 200 cars are out of commission. Thousands of people who remained down town Saturday inight to see the excitement had to walk home, some of them having to go miles to the outlying districts

AMERICANS FIRST CHANCE.

Shonts Will Bar Foreigners From All Canal Con racis.

Wsahintgon, Dec. 17 .- Foreign conractors are to be barred from competition for the contracts for the Panama canal. Chairman Shonts of the canal commission today made the announcement. Many changes have been agreed to in the form of contract, but the most important is the limiting of proposals American firms. The right will be rethat the government would reap a larger benefit from the sales. served by the commission to reject all such taxes. If such taxes shall not be been met would have caused wholly bids, the commission will then either such taxes. If such taxes shall not be paid before the same become delinquent, on or immediately after the first quent, on or immediately after the first has been followed."

been met would have caused throw the competition open to foreign throw the competition open to foreign bidders or proceed with the work without contract. January 12 is the date set for opening proposals.

BUILD MORE SHIPS.

Dewey Says Present Policy of Congress is Retrograde Move.

Dewey believes that the authorization cial ethics in Columbia university, by congress of at least three large battleships a year is essential for keeping ward the Child as an Index of Civiliza-Suggestion That Government Operate the American navy in a state of efficient." Professor Adler spoke of the tleship a year now being urged by a and urged the necessity for a national certain element, would be a positive law to furnish a background for effective retrograde movement.

by some persons of only providing one its effect on local bodies, thus inducing battleship during an entire congress greater efforts for the child and a more would result in an actual increase in glorious future for the republic. the navy or in a virtual decrease in fighting strength.

'It would not take up the waste or supply the places of the ships that are bound to deteriorate and which should be placed out of commission. We have three battleships which were fine ships in their day, but they were laid down in 1891, about 16 years ago. They are the Indiana, the Oregon and the Massachusetts. They have the defect of not child labor, and declared that the cenpossessing balance turrets, which causes a list when their guns are all trained to take charge or tain contingencies, especially in a case one side, thus exposing the hull below far as child labor and its effects are conthe water line and laying the ships cerned. open to danger from the fire of an enemy on that side."

Makes Good Record.

Newport News, Va., Dec. 17 .- The company, in Los Angeles, say that their U.S. armored cruiser Montana was from the worst freight congestion ever new pipe line across the Isthmus of successfull launched at the Newport experienced by the transcontinental Panama was filled with 25,000 barrels shipyard today in the presence of a failways running into the city. According to the ready for use the oil large number of people. The vessel will be pumped from the Pacific to the was christened by Miss Minnie Conrad, signed to local merchants are either Atlantic through this pipe. The open- caughter of W. G. Conrad, of Montana delayed or lost in the congestion of coal ing of the line is expected to solve Governor Toole, of that state, was rep-Fourteen thousand tons of coal are now territorial delegate in congress. Senatused there monthly, but it is anticipat- or Carter and Representative Dixon ed that oil will soon be the fuel in were also present. The Navy was not ments. officially represented. Everything went off smoothly.

Blame on Master of the Dix.

Whitney and Turner, in the Dix-Jean- company's plant, is being made at the sents the most critical condition that nie collision, report the license of Cap- rate of 20 feet a day. At noon the drift statement, setting forth and showing business his wife meant to call on us to-night, has existed in the history of the state. tain Parker Larmond, master of the Careful inquiry in every portion of the steamboat Dix at the time of the colli- before the miner can be released. Milk northern half of the state shows that sion with the steamship Jeannie, is re- is still being fed through the long pipe there is not a town in which coal could voked for negligently failing to cause at three-hour intervals, under the dibe had to supply immediate needs and an efficient lookout to be kept on board rection of a physician. He is gaining in dozens of places there is not a pound the Dix and for negligently relinquish- in strength and it is believed will hold to be bought, the dealers having been ing his direction and control of the nav- out until reached. igation of his vessel to atn officer who was not duly qualified by the law.

been deposited with parliament. It is late a petition to congress asking the and Labor to investigate the cause of estimated that this scheme will involve creation of a postal savings bank. The the high price of lumber in the various an expenditure of \$80,000,000. It is move is to be under the auspiecs of the stages of manufacture and sale with proposed to build two parallel tunnels American Federation of Labor, with the object of ascertaining whether pres-24 miles long.

which the Utah federation is affiliated, ent high prices are the result of a trust.

IMPROVE COAL LAW

Congress Will Endeavor to Help Situation This Session.

MANY DEFECTS IN PRESENT LAW

Was Passed for Benefit of Individual, Who is Unable to Work Land After Taking It.

Washington, Dec. 15. — Strenuous efforts will be made at the present session of congress to secure the repeal or in which he reviewed his trip across company and the mob urged the leaders the lines recommended by President. Roosevelt in his message. That something will be accomplished seems quite probable, but what form of law will be substituted for that under which gigantic frauds have been perpetrated has not yet been made apparent. The influence of the administration will be behind a bill proposing to cut off furbetween 7 a. m. and 5 p. m. Sunday, ther sales of government coal land, though permitting them to be worked

ty plan. The president, like every other practical western man, knows that the existing coal land law is not sensibly framed. That law was built on the theory that the individual could take up and develop a quarter section of coal land, just as the homestead law gives the individual a like area of agricultur-The objects sought by the strikers al land. But no individual can develop coal land. He could not afford to install the necessary machinery, or if he could, his profits on a quarter section would not recompense him for the outlay. Moreover, no railroad would think of building a spur onto an isolated quarter section of land and the owner of the land could not afford to assume that expense. So the individual with a quarter section of coal land in his

> er a black, elephant on his hands. The mineral wealth might be there in abundance, but he could not get it out and could not get it to market. How to cure this evil is a question for congress to decide, and some solution is likely to be forthcoming this winter. Some favor a change in the law increasing the area of coal land that may be purchased by individuals or by companies or corporations to such size that they can profitably invest and put the coal on the market. These men

> possession would have a white, or rath-

EVILS OF CHILD LABOR.

would increase the price of coal land so

Miss Adams Declares America Is in Class with Russia.

Cincinnati, Dec. 15 .- Before the first ession of the child labor convention here last night, Dr. Felix Adler, chairman of the national child labor com-Washington, Dec. 17. - Admiral mittee and professor of political and sociency and that the policy of one bat- inadequacy and inefficiency of state laws state and local activity and make the He was asked if the policy suggested enthusiasm of the people contagious in

Addresses by Miss Jane Adams, Hull house, Chicago, and United States "Such a policy would be retrograde in its character," said the admiral. Senator Beveridge followed. A resolution its character," said the admiral. lief that it is the duty of the several states to correct evils of child labor in local manifestations, but indorsing 'cordially the princip'e of the Beveridge-Parsons bill for a national child labor law."

Miss Adams urged the desirability of uniform legislation against the evils of sus reports show America behind every European country except Russia in so

Freight Congestion in Los Angeles. Los Angeles, Dec. 15.—The Times will print a story tomorrow mor. ing to the effect that Los Angeles is suffering cars in the yards. Railway officials deny that the situation is of a seri ous nature and ascribe the freight e estion to unprecedented holiday

Fed Through Long pipe.

Bakersfield, Cal., Dec. 15 .- Progress in rescuing L. B. Hicks, the man im-Seattle, Wash., Dec. 17.-Inspectors prisoned in the mountain at the Edison diggers had still 60 feet farther to go

Why Is Lumber Costly?

Washington, Dec. 15.-The hous Labor Asks Postal Savings Banks. today after some discussion, adopted Salt Lake, Dec. 17 .- The Utah Fed- a resolution of Mr. Miller, of Kansas, eration of Labor has resolved to circu- authorizing the secretary of Commerce which the Utah federation is affiliated, ent high prices are the result of a trust.