

Condition of Affairs Worse than War
Would Result from Dem-
ocratic Success.

Now what is the question? For a correct understanding of the question is always the first step towards the solution of the controversy. The question is not whether the silver standard is better than the gold standard, but whether the unlimited coinage of silver in the mints of all the nations, by the consent of the principal commercial nations of the globe on a ratio to be agreed upon, is better than the present gold standard, and that when this is brought about, as it will be, if the United States conducts itself with judgment upon this question, I say we all agree that that would be an excellent thing. The Republican party has pledged itself in successive platforms to labor to bring about international agreement. The most advanced thing in the financial opinions of the world is to have the gold standard in the hemisphere and to advocate, especially in foreign lands, the resumption of the coinage of silver, by united action of nations. And before we did, long ago, independently, we had the gold standard, as we suspended or limited the further coinage

farther along, though it is not necessary for men who have read history to even curiously inquire to prove it—there is a line beyond which you cannot pass in the employment of the metaphor of less value without its driving out the metaphor of more value. And I say to other and entire audiences (I say it logically) that the United States shall or cannot act alone, coin silver without limit, as required by the Democratic metallist; he is the platitude of the metallist; he is the silliness of the metallist; who, spending his years in attacking what he deems the idol of the dark idolatry of the metallist, is himself committing himself to metallism, ends. (Applause.)

Let me let me right here—not exactly in the logical connection—throw out a thought which to me has a great deal of consequence. The tyrant that gold has become omnipotent, absolutely selfish and cruel; that it has become a master of nations, great combinations, perhaps of nations,

Here is the Proof.

Now you ask me for my proof and I will proceed to give it. The unlimited and free coinage of silver in this country will drive out the gold. This is as indisputable as any law of physics, such as the law of gravitation. If I drop one gold in every country which has unlimited coined silver. Do you want the historical and clear proof of it? In fact, there is not an enlightened gentleman who will talk to you in advocacy of free coinage of silver who does not admit that this will be the inevitable result, but they say it will only last two or three years; that the patient will probably survive

ings in the United States last week were \$811,000,000. In the clearing houses alone, mind you, and not through the influence of interposition of the banks where there are no clearing houses. The clearances of the city of St. Paul last week were something over \$4,000,000. Does any man think that the sum of money as that was used in St. Paul last week—\$4,000,000—or in the nation \$811,000,000, to transact their business? It was done by this currency of civilization which no nation can produce, while no nation can regulate or control, and say that this currency, more important than silver, gold or national paper

It did not take it long to do it. The annual average production in the United States for ten years before that act passed was 43,000,000 ounces, in 1880 it ran to 54,000,000 ounces, and in 1890 to 62,000,000 ounces, nearly 20,000,000 ounces more than we produced in the average of ten years up to the time when that bill was passed. And, as it has been by all wise men, by all men who had the stability of the currency and the prosperity of their country at heart, a intelligent vision, that that immense volume would break down—indeed it would break down very close to the bill was passed. (Applause.) It produced the panic of 1893, put distrust in the minds of men. The silver men say before we passed that bill in 1890, that

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