

Postal Saving News Bulletin

The United States Postal Savings System is today marking its tenth anniversary by issuing a new postal savings card which has been in use since the establishment of the System on January 1, 1911.

The new card will be furnished free of cost and when ten 10-cent postal savings stamps have been affixed to it will be accepted at any depository office as a deposit of \$1 or it may be redeemed in cash. The outstanding feature of the new card is the translation into twenty-four foreign languages of the statement that the faith of the United States is solemnly pledged to the payment of deposits made with the System.

The Service was first established at forty eight post offices, one in each state, on January 1, 1911, and, although hampered by many restrictions as to rate of interest and maximum amount allowed on deposit, it has shown remarkable progress. Postmaster General Burleson announces that the amount on deposit today is more than \$162,000,000 and its depositors have long since passed the one-half million mark.

As predicted by its proponents in the days before the passage of the original Postal Savings Act, our foreign born citizens have been the principal patrons of the System. Taught in their native countries to look to the Government to safe-guard their savings, they naturally expect this Government to do likewise. In the present flood tide of emigration, each newcomer as he leaves the port of entry, receives a leaflet in his own language outlining the method of operation of the United States Postal Savings System and urging upon him the desirability of continuing in this country the practice of thrift which has been so necessary in the country he has just left. The service is, therefore, one of the most potent factors in furthering the Americanization movement.

Many banks, usually savings banks, prior to the establishment of the System felt that the Postal Savings System would be a strong competitor but experience has shown that the Postal Savings System draws its patrons not from depositors in established and well-conducted banks but from among those who otherwise would not place their money in any banking institution whatever.

The original act of Congress restricted the total amount to be placed on deposit at \$500 and the deposit of this amount was limited to not more than \$100

per month. Later the monthly limitation was entirely removed and the maximum amount increased first to \$1,000 and then to the present amount, \$2,500. Postmaster General Burleson, in the annual report just submitted to Congress recommends increasing the rate of interest to be paid depositors and action by Congress will, no doubt, be taken along these lines within the near future.

FOR SALE

One almost new Universal range, also 22 in. Universal heater, oak dining table, dining chairs and library table. If taken at once, I will sell my Baby Grand Chevrolet automobile at a bargain, used only six months. Inquire at my residence on Main Street, D. H. Morgan.

Stock Sweetening.

The Estacada Feed Co. has just received a supply of stock molasses which is rapidly being taken. You better get your supply now before it is all gone.

J. W. Reed and J. V. Barr went to Portland today, where they will be present at a committee meeting on determining the boundaries of the proposed division of the county.

A paper was circulated Wednesday around town to secure funds for helping the Carl Douglas Post purchase a stand for its colors.

There was a slight covering of snow on the hills south of town, early yesterday morning.

G. P. Rose our popular merchant is confined to his home with a bad cold.

Parent-Teacher Meeting

The following program will be given by the Parent-Teacher Association at the High School auditorium, Tuesday evening, Jan. 11, beginning at 7:30:

Violin Solo—T. Ahlberg

Address—Benefits of Organized Play for Children, Miss A. E. Tozier, of Portland, Playground Supervisor of Peninsular Park.

Vocal Solo—Miss Ruth Dillon.

Round Table—Conducted by Mrs. Ida Holder; subject, "The Regulation of Social Functions During the School Week."

Harold, the little son of Mr. and Mrs. P. S. Stamp who has been quite ill for some days, is on the mend and can be out part of the time.

Council Meeting

Every one interested in the moral welfare of the town should be present at the city council meeting, Tuesday evening, when opportunity will be given for the discussion of midnight closing of public dances.

WM. DALE

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Theatre**

THURSDAY NIGHT
January 6th.

FRANK KEENAN

— IN —

Midnight Stage.

SATURDAY NIGHT
January 8, 1921.

W. B. WARNER

— IN —

THE LIAR.

First show opens at 7 p.m. sharp
Prices: Adults 25c, war tax 3c.
Children 10c, war tax 1c.
W. E. LINN, Manager.

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