

# ESTACADA PROGRESS

Devoted to the Interests of Eastern Clackamas County

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\$1. PER YEAR

## CANDIDATES NAMED

### Vital Questions On Ballot

All that General Sherman said of war, is true as regards Estacada city politics, this week.

The following candidates will run for office, at the coming June 7th election.

Mayor..... Irwin D. Wright, W. F. Cary  
Recorder..... C. W. Devore, Fred Bartholomew  
Treasurer..... Jess. M. Bartlett  
1st Ward..... Fred Jorg  
2nd Ward..... S. E. Wooster  
3rd Ward..... P. M. Wagner, A. Morrow  
(E. Bates, filed but withdrew.)  
4th Ward..... J. F. Lovelace  
5th Ward..... R. M. Standish

Desiring to obtain the direct wishes of the people on the two vital questions, of a herd law and a public library, the city council arranged to have the following measures placed upon the ballot.

"Shall livestock be permitted to run at large within the city limits of the City of Estacada?"

"Shall the city charter be amended, so as to permit the levying of an annual tax of \$500. to support a public library?"

Inasmuch as the law requires a thirty day notice prior to a question being placed upon the ballot; voting on these questions at this election will act as a straw-ballot. The result will be a sure indication of the wishes of the people and the council can be directed accordingly.

Much harm has been done to date by the circulation of false reports regarding the supposed platforms on which the various candidates are running.

The addition of the 'livestock' and 'library' questions to the ballot, should eliminate any councilman from the responsibility of deciding this for himself, as the wishes of the people should be the only guide to the officials.

It is a safe assumption that every candidate on the ticket is in favor of wise, economical legislation and if elected will work for the public good.

The average voter, before deciding on the question of the charter amendment to allow of a library tax levy, should stop and consider several phases of the matter.

If a library is erected anywhere in the city limits of Estacada, it will comprise a \$5000.00 building, built by donated money costing the citizens absolutely nothing. The erection of such a building, even if it were of no value as an educational medium would increase local and adjacent property values, at least 10%. In other words a \$500. lot should be worth \$550. if a neat library building is anywhere nearby.

The average property owner in Estacada is paying a tax on an assessed valuation of less than

## TO REFINANCE P. R. L. & P. CO.

### Stockholders Decide To Reduce Capital Stock

The stockholders of the Portland Railway, Light & Power Co., at a meeting held in Portland last week, authorized the refinancing of the company. The stockholders were represented either in person or by proxy to the extent of more than two-thirds of the total stock holdings.

The plan includes the reduction of outstanding capital stock from \$25,000,000 to \$20,000,000. All this is common stock. Taking the place of the \$5,000,000 thus cut off, \$5,000,000 in cumulative first preferred stock will be issued, and \$5,000,000 in non-cumulative second preferred. Of the new stock \$2,500,000 of each kind will be retained in the treasury for future corporate purposes. The balance will be sold to stockholders on the following basis:

Each holder of 100 shares of present capital stock, or smaller holders in proportion may turn in 20 shares of his holdings, accompanied by \$25 for each share turned in, and will receive 10 shares first preferred and 10 shares second preferred stock.

With the completion of the plan the Portland Railway, Light & Power Company will have an outstanding capitalization of \$2,500,000 first preferred, \$2,500,000 second preferred and \$20,000,000 common stock, the latter 75 per cent. paid up, and the company will have raised \$1,250,000 in cash.

President Franklin T. Griffith announced after the meeting that the company is not planning any extensions or improvements to be taken care of out of this \$1,250,000 of new money. Current needs, maintenance and operating expenses that have not been possible to provide for out of revenues, will be taken care of out of this new fund.

\$700. and many on less than half that amount. A 2 mill library levy would cost the average taxpayer between \$1. and \$2. per year, but the increase in value would be many times that amount from the start.

Why make a mountain of a mole hill in the consideration of this tax? A library will be one of the biggest attractions that this city could offer to the people of the surrounding country, and any medium that will draw the neighboring people into Estacada is a wise one, from a financial as well as a social standpoint.

Another question which has appeared since the outbreak of the political epidemic is the ultimate solution of the water question for Estacada. This question should be settled by ballot, either straw or legal and should not be decided by any city council directly.

## Organization Formed

At a meeting of the merchants of Estacada, held at the Estacada State Bank, last Monday evening, a final organization was effected.

The new organization will be called the Estacada Business Men's Development Assn. and its object will be for mutual credit protection, general business advancement and cooperation and to work for the steady development of Estacada and surrounding country.

After the discussion and adoption of by-laws, the following officers were elected:—President, B. H. Finch; Vice-President, W. Givens; Secretary-Treasurer, Irwin D. Wright.

The next meeting will occur the evening of the second Monday in June, at the bank.

## I. O. O. F. Attention

Work in initiatory degree, Saturday evening, May 29th.

Earl Day, N.G.

## Attention, Ladies Of The C. I. C.

All those, desiring to attend the General Federation Mid-Biennial Council, June 1-2-3, are requested to register at the White Temple, before four o'clock, Monday afternoon, or at the Hotel Multnomah after that hour, where they will receive an invitation and admission card to which every club member is entitled.

Monday evening, May 31, a grand reception at the Hotel Multnomah. Mrs. Annie Allen of Cazadero will be one of the receiving committee that evening.

## Dance June 4th

There will be an informal dance given under the auspices of the C. I. C., at the Odd Fellows Hall, Friday evening, June 4th with dancing from 8 to 1 o'clock. Tickets 75c per couple.

## LOG LA BARRE BALL

Saturday Evening, June 5th.



Invitations will be out next week, for the grand opening ball of the newly completed Log La Barre resort, in Upper Garfield.

Few of the local people realize the extent and pretentiousness of this \$12,000.00 building with its 4,000 square feet of porches, 21 rooms, monstrous fire places, roomy and well lighted living and dining rooms.

This beautiful building is situated at an elevation of 1400 ft., in the midst of a 120 acre tract, commanding a magnificent panorama of hills, canyons, mountains and forests.

The name of the resort is in keeping with the building's structure, which comprises mammoth logs, with rough tree trunks for porch posts and an interior of native fir, with heavy beamed

ceilings. The handsomely grained casings form a natural frame for the ever cloud changing mountain views that are obtained through the clear plate glass windows.

While the surrounding grounds are today in their rough state, ultimately they will be improved to conform to the ideal rural resort environment as carried out in Log La Barre.

Many people from Portland and other parts of the state have already made reservations for outings at this resort the coming summer.

Ultimately Log La Barre will be one of the finest and most exclusive automobile rendezvous adjacent to Portland and with its chicken dinners as an attraction, should prove a big advertisement for this part of the country.