NEWS OF THE WEEK

In a Condensed Form for Our Busy Readers.

A Resume of the Less Important but Not Less Interesting Events of the Past Week.

General Harrison Gray Otis, of Los

The government has purchased a site for a Federal building at North Yak-

The Chicago & Northwestern railroad will build a new \$20,000,000 depot in

The house of commons has voted to grant home rule to the Transvaal and

A general strike has been declared at all the ports of Italy and as a result

there is serious injury to commerce.

Representative Hardwick, of Georgia would compel railroads to install the block signal system and license all rail-

A million bushels of wheat are being

and if necessary to get aid from the

Russian terrorists tried to kill Ad-

Hill has abandoned his Great Northern-Burlington merger. John Barrett, United States minister

to Colombia, is in Portland. Negro convicts in Mississippi revolted

and several were severely hurt

Chicago has arranged terms for ownership of the street railway systems. Cardinal Gibbons defends King Leo-

pold's government of the Congo state. The pope says French political freees not compare with that existing in America.

The Interstate Commerce commission and work West investigating the car

The Mexican minister to the United States says his government assumed control of the railroads to prevent American ownership.

ers threaten to confiscate their property and denounces Roosevelt and the judges and in a perfectly legitimate way. who fined the railways.

There is little hope of King Oscar's

The president will endorse ship subsidy in a special messatge to congress after the holidays.

ke steamers collided off Duluth and it is feared one of the vessels is lost together with 31 men. The Northern Pacific announces an

increase in its capital stock from \$155, 000,000 to \$250,000,000.

All copper properties in the United States and Mexico are now controlled by Standard Oil interests. An amendment to the rate law has

PORTLAND MARKETS.

exchange tickets and advertising.

Eggs—Oregon ranch, 35c per dozen Poultry—Average old hens, 11@12 per pound; mixed chickens, 11@12c; spring, 11@12c; old roosters, 9@11c; dressed chickens, 14 @ 15c; turkeys, live, 17 @ 17%c; turkeys, dressed,

Fruits - Apples, common to choice 50@75c per box; choice to fancy, \$1@ 2.50; pears, \$1 @ 1.50; cranberries, \$11.50@12.50 per barrel; persimmons,

Vegetables — Turnips, society, sack; carrots, 90c@\$1 per sack; beets, \$1.25@1.50 per sack; horseradish, 9@ 10c per pound; sweet potatoes, 2 1/4 @ 1/4 per pound; cabbage, 1 1/4 @ 1/4 per pound; cauliflower, \$1.25 per doz celery, \$4@4.50 per crate; head, 30c per dozen; onions, 10@12%c per dozen; pumpkins, 1%c per pound; spinach, 4@5c per pound; squash 1@

ons - Oregon, 75c@\$1 per hun-

Potatoes - Oregon Burbanks, fancy, \$1@1.10; common, 75@85c. Wheat — Club, 65@66c; bluestem,

67@68c; valley, 66@67c; red, 63c. Oats — No. 1 white, \$25@26; gray \$24.50@25. Barley - Feed, \$21@21.50 per ton;

brewing, \$22.50; rolled, \$22.50@24. Rye—\$1.40@1.45 per cwt. Corn-Whole, \$26; cracked, \$27 per

Hay-Valley timothy, No. 1, \$11@ 12 per ton; Eastern Oregon timothy, \$14@16; clover, \$7@8; cheat, \$7.50 @8.50; grain hay, \$7.50@8.50; alfalfa, \$11.50; vetch hay, \$7@7.50.

Veal—Dressed, 514@8c per pound. Beef — Dressed bulls, 1@2c per ound; cows, 4 @ 5c; country steers, Mutton — Dressed, fancy, 8@9c per

ound; ordinary, 6@7c. Pork—Dressed, 6@8c per pound. Hops-11@15c per pound, according

to quality.
Wool—Eastern Oregon average best,
13@18c, according to shrinkage; valley, 20@21c, according to fineness; mohair, choice, 26@28c.

SLOW AS OX TEAMS.

Freight Cars Travel but an Average of 23 Miles a Day.

Chicago, Dec. 18 .- "Car shortage and traffic congestion are more serious ow than they ever have been in the istory of this country. Already a mber of schools in the Northwest have been forced to close because coa shipments could not be had. Business all over the United States is being injured vitally by the existing conditions and remedy must be had quickly, if chaos in commerce is to be prevented.'

The forgoing statement was made by Interstate Commerce Commissioner Franklin Lane, who, with Commissioner James S. Harlan, arrived in Chicago over the Pennsylvania road from Washngton on the way to Minneapolis, where a hearing will be given the railads and shippers of Minnesota.

"When you come to think of the freight car problem, it is one of the biggest in this country," said Mr. Lane.
"Do you know that the average speed" "An inspection on the ground at the

tion would not exist. If the average is much superior to speed made by a freight car is only 23 and Darien routes. The Japanese ambassador to the United States declares it useless to think of war between his country and miles a day, we might as well have the old wagon trains and oxen back. They made as good time as that, and there were no rates or rebates or wrecks. foundations of the work have been laid. What is the cause of this state of af-

LARGER SALARIES.

There is an upward tendency in the Movement to Pay Members of Congress More Gains Force.

Washington, Dec. 18 .- The time is not far distant when congressional salaries will be increased, this despite the the house in the vote on the amendment to the legislative appropriation entirely inadequate, and that view ap-pears to be generally indorsed by the people. Just how large an increase will be made is yet to be determined. vor the smaller amount.

There is a great deal of merit behind the movement for increased salaries for unwarranted delay. The right course battleship during an entire congress senators and representatives. In times to follow was exactly the course which senators and representatives. In times will start at Minneapolis in January past \$5,000 went farther than it does today; it was a larger salary, as salaries went, and was more of an inducement than it is at the present time.

The time was when the average con-gressman could save money on a \$5,000 salary. But that time is past. It is merican ownership.

President Smith, of the Louisville & able to save a single cent of their pres-Nashville railroad, says political lead- ent salary; a vast number of them ex-

NO ENGINES TO HAUL CARS

N.arly 3000 Empties Are Idle Kansas City Yards.

Kansas City, Dec. 18 .- The Journal

A systematic inspection of the terminal railroad yards here shows that there are 3,000 empty freight cars terstate Commerce commission, and, standing idle in the Kansas City yards, because the railroads have not sufficient motive power to move them. There are not less than 1,000 loaded cars standing in the yards here and the dates of loading some of them showed that they had been ready to move for the subject. He has not yet taken any recommendations to congress on the subject. He has not yet taken any steps indicating his probable course.

Washintgon, Dec. 17.—Foreign tractors are to be barred from competition for the contracts for the Panama canal. Chairman Shonts of the canal commission today made the announcement. Many changes have been agreed to in the form of contract, but the most

been introduced allowing newspaper publishers and railroad companies to At Sedalia, Mo., there are 261 empty there are more than 300 empty cars in the yards; at Wichita about 200 and at tain contingencies, especially in a case bidders or proceed with the work with-Hutchinson about 50 cars.

Washington, Dec. 18. - Representative Humphrey, at the president's request, will submit a statement regarding the conditions of American shipphrey told the president yesterday how unless some form of government aid is granted, the two American lines operat-

frauds in Wyoming will not be productive of any good to the public, and the company will not only be permit-ted to retain possession of the \$60,000,-000 worth of coal land which it is said of the Union Pacicti company will suf-fer because of their alleged frauds.

May Change Coal Land Order.

Washington, Dec. 18. — The president's attention has been called to the fact that his order withdrawing from entry 64,000,000 acres of public lands sents the most critical condition that supposed to contain coal deposits was has existed in the history of the state. operating to shut off legitimate homestead and desert land entries of some land which is not believed to contain coal. It is probable the order will be under any exempt coal land law, upon to be bought, the dealers having showing that it does not contain coal.

Washington, Dec. 18 .- The secretary of war today approved the recommend-ation of the chief of artillery in that an

WORK ON THE CANAL

President Sends Special Message to Congress.

PRAISES PROGRESS BEING MADE

Health on Isthmus Good and Much Headway Has Been Made on Canal.

Washington, Dec. 18. - President Roosevelt yesterday sent a special message to congress on the Panama canal in which he reviewed his trip across

of freight cars is only 23 miles a day?

Just think of it! With the big business interests of Chicago and other in refusing to adopt either a high level cities crying out for more cars, the 'empties' are leisurely making their way across the country.

"Something is wrong, or this condi"Something is wrong, or this condiis much superior to both the Nicaragua

> "The wisdom of the canal manage ment has been shown in nothing more clearly than in the way in which the

"The first great problem to be solved, fairs? Well, that is for us to find out, and we hope to do so in a very short of the rest of the work depended, was the problem of sanitation. This was An influential Japanese paper says the solution to the present trouble in the United States would be to allow the Japanese to build their own schools and if necessary to get aid from the outset under the direction of Dr. W. C. Gorgas, who is to be made a full member of the commission, if the law as to the composition of the commission remains unchanged. The isthmus had been a byword for deadle must be to discovere the commission remains unchanged. regards sickness and the death rate compare favorably with reasonably healthy localities in the United States.

"It is curious to note the fact that many of the most severe critics of the commission criticise them for precisely opposite reasons, some complaining bit faint heartedness shown by members of terly that the work is not in a more ad vanced condition, while the others complain that it has been rushed with bill last Friday. It is the universal such haste that there has been insuffiopinion of senators and Representatives cient preparation for the hygiene and that the present salary of \$5,000 is comfort of the employes. As a matter of fact, neither criticism is just. It have been impossible to go would quicker than the commission has gone, for such quickness would have meant Some are contending for \$7,500, others insufficient preparation. On the other certain element, wor for \$10,000. The chances seem to faevery possible future contingency had been met would have caused wholly

has been followed.' The president goes into details on the work of exterminating mosquitoes 000,000 gallons.

PRESIDENT'S EYE ON RAILROAD.

Railroads in Emergencies. from many sections of the United enemy on that side.' when the more complete report, which

freight cars by actual count and at mend legislation by congress empower-Springfield there are 379. At Topeka ing the government to take charge of like the present.

Los Angeles, Dec. 18.—Cablegrams received at the office of the Union Oil company, in Los Angeles, say that their ing of the line is expected to solve Fourteen thousand tons of coal are now used there monthly, but it is anticipat-

Denver, Colo., Dec. 18.—Investigation into the Union Pacific coal land fuel famine in the Northwest will be broken within 24 hours as a result of the Interstate Commerce commission's inquiry in this city. The commission Francisco. Mr. Lane has charge of the fuel inquiry, while Mr. Harlan is busily engaged in the car shortage inquiry. It was decided that the fuel famine was earthing of the frauds say is the pro-gram which has been prepared by the ports being at hand of the suffering

North Dakota Has No Coal.

St. Paul, Dec. 18.—A special to the Despatch from Grand Forks, N. D.,

London, Dec. 18 .- A bill empowering an Anglo-French company to construct a tunnel under the British channel has PEOPLE WALK

Strike on Portland Street Car Lines Ties Up Traffic.

Portland, Dec. 17 .- Portland's stree car system was almost completely tied up Saturday night at 8 o'clock by a strike, called by local union 181, Amalgamated Association of Street and Elec-tric Railway employed of Amercia. A stopped on Washington street at the corner of Third by the strikers, and motormen and conductors were persuaded to leave their posts. Mobs collected and a riot followed which continued until early Sunday morning. The success of the strikers was due al most wholly to the strong sympathy with them of all union men in the city. represented by the Federated Trade council, and to the support of the mob Numbers gave courage to those who led the demonstrations against the company and the mob urged the leaders on to constantly greater acts of lawless

The company used every effort for a time to continue the operation of cars, but gave it up at about 9 o'clock, and concentrated its efforts on getting the stalled cars back to the barns.

After maintaining a partial service between 7 a. m. and 5 p. m. Sunday, the cars were sent to the barns and no attempt was made to operate after nightfall, as it was feared the scenes of violence of Saturday night would be re-All probably will resume their uns this morning at daylight. Whether they will be operated tonight will depend upon whether or not the police prove themselves able to control the crowds. The strikers have had the better of it during the past 24 hours. The objects sought by the strikers

are practically the same as those the union was demanding at the time of the last trouble, namely, recognition of the union, the abolition of the photo-graph system for identification of employes and more pay.

As a result 600 men are idle and

about 200 cars are out of commission. Thousands of people who remained down town Saturday night to see the excitement had to walk home, some of them having to go miles to the outly-

BUILD MORE SHIPS.

Dewey Says Present Policy of Congress is Retrograde Move.

Washington, Dec. 17. - Admiral Dewey believes that the authorization by congress of at least three large batleships a year is essential for keeping the American navy in a state of effi-

He was asked if the policy suggested by some persons of only providing one the navy or in a virtual decrease in fighting strength.

the work of exterminating mosquitoes "Such a policy would be retrograde and then tells of the improvements in its character," said the admiral. made in Colon. The city has been drained, a reservoir to supply water has been kuilt with a capacity of 50,bound to deteriorate and which should be placed out of commission. We have three battleships which were fine ships in their day, but they were laid down in 1891, about 16 years ago. They are the Indiana, the Oregon and the Massa-Suggestion That Government Operate chusetts. They have the defect of not possessing balance turrets, which causes Washington, Dec. 18. - President a list when their guns are all trained to Roosevelt is taking a deep interest in the situation as to car shortage, complaints regarding which have come open to danger from the fire of an

AMERICANS FIRST CHANCE.

Shonts Will Bar Foreigners From All Canal Contracts.

important is the limiting of proposals American firms. The right will be served by the commission to reject all bids, the commission will then either railroads and operate them under cer- throw the competition open to foreign out contract. January 12 is the date set for opening proposals.

Makes Good Record. U. S. armored cruiser Montana was new pipe line across the Isthmus of successfully launched at the Newport ping on the Pacific coast, the president desiring this data before completing his message to congress urging the passage of a ship subsidy bill. Mr. Hum-Governor Toole, of that state, was rep largely the fuel problem of the isthmus, resented by Martin Maginniss, formerly territorial delegate in congress. Senator Carter and Representative Dixon ent, the Boston Steamship company's ed that oil will soon be the fuel in were also present. The Navy was not and Hill's line, will have to suspend, use.

Straight From Yard to Sea. New York, Dec. 17.—Equipped for service, the new battleship Connecticut left the New York navy yard today, bound for Hampton Roads, Va., to join was represented by James S. Harlan, of the Atlantic fleet. The Connecticut Chicago, and Franklin K. Lane, of San underwent all the tests of her contract at the yard. Her departure is the first instance in which a battleship has gone direct from the building yard to sea. The naval examiner who has had charge of the completion of the Connecticut said: "Here goes out a ship which demolishes all the records of the world in naval construction."

Seattle, Wash., Dec. 17 .- Inspectors Whitney and Turner, in the Dix-Jeannie collision, report the license of Cap-tain Parker Larmond, master of the Careful inquiry in every portion of the steamboat Dix at the time of the collinorthern half of the state shows that there is not a town in which coal could be had to supply immediate needs and an efficient lookout to be kept on board the Dix and for negligently relinquish. modified, permitting entry of such land in dozens of places there is not a pound the Dix and for negligently relinquishing that it does not contain coal.

In dozens of places there is not a pound to be bought, the dealers having been out of fuel for days and weeks. was not duly qualified by the law.

Labor Asks Postal Savings Banks

Salt Lake, Dec. 17 .- The Utah Federation of Labor has resolved to circuappropriation of \$175,000 should be been deposited with parliament. It is made to construct a torpedo planting estimated that his scheme will involve the proposed to build two parallel tunnels to make the construction of such a vessel highly important.

24 miles long. Proposed Oregon Tax Law

(Assessor to give notice of meeting of

board of equalization.) Section 36. That section 3060 of the odes and Statutes of Oregon, compiled and annotated by Hon. Charles B. Belinger and William W. Cotton, be and the same hereby is amended to read as

Each assessor shall give three weeks' ublic notice in some newspaper printed in his respective county; if there be no such newspaper, then by posting up notice in six conspicuous places in his county, setting forth that on the first Monday in October the board of equalization will attend, at the court house in his county, and publicly examine the in valuation, description, or qualities of lands, lots, or other property assessed by such assessor; and it shall be the duty of persons interested to appear at the time and place appointed. Proof of such notice, if published in a newspaper, shall be made by affidavit as provided by law, filed with the clerk of the county where the newspaper is printed, place required by law. ber in the year when such notice is printed; if such notice be posted, proof thereof shall be made by the affidavit of the assessor or his deputy, setting out the time, manner, and place of posting such notices, filed with the clerk of the county on or before the first Monday in October in the year when such

(Changes the date of meeting of the board of qualization as specified in the notice, from the ast Monday in August to the first Monday in letober; provides for perpetuating the fact of urisdiction of the board by requiring proof to e filed on the giving of notice, and prescribing the form. Section 3060 contains language ceiting the duty of the board to make corrections, etc., which is almost a literal duplicate of cetion 3080, B. & C. Comp. This has been mitted as not properly belonging in a section thich merely prescribes what notice shall be liven of the meeting.)

(Word "assessor" shall include his deputy.)

used in this act, shall be taken to in- States owned by it. clude his deputy.

(County court may appoint special as-

sessor in event of failure of assessor Section 38. In event of the failsummarily appoint a special assessor, who shall qualify in the same manner ciency and that the policy of one bat-tleship a year now being urged by a the duties, rights, privilgees, and emolcertain element, would be a positive uments of the assessor in making the assessment for the current year, and if the same had been done by the as-

(Intended to provide a way to escape from the situation in which one county of the state found itself in 1905, when the assessor did not make the assessment and the county court undertook to appoint a deputy who actually made the assessment. The validity of the assessment was assailed by heavy taxpayers, but has not yet been determined. This contingency may occur in any of the counties of the state, and the public should not be prejudiced by the failure of an assessor to act as neither mandamus nor removal from office would give speedy and adequate relief as against a recalcitrant assessor.)

(Repealing section.) Section 39. That sections 2709, 2710, 3041, 3042, 3044, and 3059 of the Codes and Statutes of Oregon, compiled and annotated by Hon. Charles B. Bellinger and William W. Cotton, be and the same hereby are repealed. That all acts and parts of acts in con-

rent year.) Section 40. That, notwithstanding nything to the contrary in this act contained, the provisions hereof shall not apply either as to the property subject to assessment or the mode of assess-ment thereof, to the assessment which but for this act would be made in the year 1907 upon the basis of ot ship and valuation of property March 1, 1907; but the statutes which have hereofore been in force shall continue in full force as to the assessment for that year until all things in and about the ame, necessary to a valid assessment for taxation, shall have been done as

fully as if this act had not been enacted.

Her-But, Herbert, dear, do you think

Him—Sure. After we're married, you know, I won't have to buy you any more flowers, chocolate creams, or theater tickets. "Why do you look so worried?" "I have swallowed a pin."

"Well, good gracious; they're two

papers for a nickel!"—Houston Post. Owl and Chick in One. is the possessor of a freak chicken. The fowl is half chicken, half owl, and hows little signs of life, except at

sant howl. It has the owl's curved head and hooked beak; also the large staring eyes. When the chick walks its feet overstep each other, as if walking

Hose-Anna and Other Tunes. She—Do you play on the plano? He—Occasionally. I am a fireman. Boston Transcript.

national bank stock and private banks, loan and trust companies," approved February 24, 1903; to repeal sections 3042, 3063, 3064, 3065, 3067, and 3065 of the Codes and Stat-utes of Oregon, compiled and annotated by Hon. Charles B. Bellinger and William W. Cotton, and to repeal all acts and parts of acts in conflict herewith.

Be it enacted by the people of the state of Oregon:

olders of every corporation bank locat- corporations held as an ed within this state, engaged principally in the business of banking, lending money, receiving money on deposit, buying or selling bullion, bills of exonday in October the board of equalition will attend, at the court house his county, and publicly examine the seement rolls, and correct all errors seement rolls, and correct all errors for hanking numbers and success of indebtedness, a view to profit, whether such bank be organized and the amount of each; also showing for lanking numbers and the amount of each; also showing

for banking purposes under the laws of this state or of the United States, shall shares. be assessed and taxed on the value of their shares of stock therein. Such shares shall be assessed only with respect to the ownership and value thereof taxed as other real estate is assessed and taxed as other real estate is assessed on the first day of March, at the hour and taxed). of 1 o'clock a. m., in each year, at the

stock, the cashier or other accounting said first, second and third items, and officer of every such bank mentioned in the aggregate sum of the taxable prop-the first section of this act is hereby re-erty embraced in the fourth, fifth and quired to furnish a statement to the as- sixth items, there shall be deducted the sessor of the county where the same is amount of the above seventh item, and located, between the first day of April the amount remaining shall be assessed and the fifteenth day of May in each to each company, association, or person year, verified by oath, showing the at its full amount as money and credits, amount and number of such shares of the same as other property is assessed, the capital stock of such bank, the at the place required by law. amount of its surplus or reserve funds, and the amount of its undivided profits at the hour of 1 o'clock a. m. of the first day of March preceding, the actual and cash value of all real estate, owned by it in this state, or elsewhere, and the location of the same; also the cash Section 37. The word "assessor," as value of the securities of the United made a charge upon said shares of stock

shall be assessed and taxed as other such stockholders, shareholders,

within state exempt.) Section 4. The shares of capital stock of national banks not located in collector of the county where such bank this state, held in this state, shall not is located shall proceed to sell such be required to be assessed or taxed.

(Bank to keep and furnish list of stock-

residences of stockholders, owners, and shall apply to such sale. parties interested therein, showing the number of shares and the amount held, (Penalty for neglect or refusal to furnish statement required.) owned, or controlled by each party in interest, which list shall be subject to That all acts and parts of acts in conflict herewith be and the same hereby are repealed.

the inspection of the officers authorized to assess property for taxation. It association, copartnership, or person who shall be the duty of the cashier or other the inspection of the accounting officer of any company, association, copartnership, or person who shall be the duty of the cashier or other the inspection of the officers authorized the accounting officer of any company, association, copartnership, or person who shall be the duty of the cashier or other the inspection of the inspect

> first day of March previous. (Assessment of foreign banks, etc., and local companies and persons not principally engaged in banking.)

Section 6. Every company, associatrust company, or other corporation, joint stock company, or copartan office or place of business and engage crime. in the business of banking, lending money, receiving money on deposit, buying selling bullion, bills of exchange, notes, bonds, stocks, or other evidences 3064, 3065, 3067 and 3068 of the and it is hereby made the duty of the ed and annotated by Hon. Charles trust companies, incorporated under repealed. but not as its principal business, the business of banking, lending of money, the receiving of money on deposit, buy-ing and selling bullion, bills of exchange, notes, bonds, stock, or other evidences arriving home from the office, "we'll of indebtedness, with a view to profit, have to call on the Dubleys to-night." between the first day of April and the fifteenth day of May in each year, to to stay home with me in comfort tomake out and furnish to the assessor a night," exclaimed his wife. statement, setting forth and showing such reference to such banking business his wife meant to call on us to-night. in this state on the first day of March We can leave their house earlier than of the current year at the hour of 1 we could make them leave ours."-

Snide Lights on History

double cross." This is the origin of the expression. Xerxes was holding the pass at Thermopylae. "Ha!" he muttered, "just

like a general passenger agent!" Then be withstood another attack. India's population is 300,000,000—one fifth of all the people in the world. was imported by Great Britain in 1904.

"There is one thing about your ho-tel table that is not surpassed, even at the most palatial London hotel." "And what is that, sir?" asked the landlord, eagerly.
"The sait!"-Modern Society.

of other banks, bankers, brokers, or others subject to draft.

nount of money in transit

3. The amountt of checks or other cash items not included in any of the preceding items. 4. The amount of bills receivable, discounted, or purchased, and other credits due or to become due, including

accounts receivable, interest due and

unpaid: also the value of such bills re-

1. The amount of money on hand and

2. The amount of funds in the hands

ceivable, notes, and credits. state of Oregon:

(Assessment and taxation of stock and shares in national and state banks.)

5. The amounts of stocks and bonds of every kind, and shares of every kind, and shares of the capital stock or Section 1. The stockholders or share- joint stock or other companies or

7. The amount of deposits

place required by law.

Statement to be furnished assessor by cashier or accounting officer.)

Section 2. To aid the assessor in defifth and sixth items above shall be erming the value of such shares of listed, and from the aggregate sum of

> stock and banking capital-Sale for tax.)

Section 7. To secure the payment of taxes on bank stocks or shares, or upon banking capital, such taxes are hereby or banking capital or interest against which the said taxes are assessed and (Ascertainment of value of stock-De- levied, and upon any dividend or diviductions for real estate and exempt dends thereon. It shall be the duty of every bank, or the maraging officer or Section 3. Real estate owned by officers thereof, to retain so much of such bank and situate in this state any dividend or dividends belonging to ure of the assessor to commence or continuously and vigorously prosecute the making of the assessment in the manner provided by law, the county court may summarily appoint a special assessor, assessor, and taxed as other owners as shall be necessary to pay any assessor shall deduct the amount of all investments in real estate from the aggregate amount of such capital stock, until it shall have been made to appear surplus fund, and undivided profit, and to such bank or its officers that such the remainder shall be taken as a basis taxes have been paid. Any officer of for the valuation of such shares of stock any bank who shall pay over, or authoin the hands of the stockholders sub- rize the paying over, of any such diviject to the provisions of law requiring dend or dividends, or any portion thereassessment for the current year, and whose acts shall have the same effect as its full and actual cash value.

of, contrary to the provisions of this section, shall thereby become liable for such taxes. If such taxes shall not be (Shares of national banks not located paid before the same become delinquent, on or immediately after the first Monday in May in each year, the tax share or shares, stock, or interest to pay the same, together with interest, accruing interest, penalties, and other Section 5. In every bank and bank- other personal property is sold for deing office mentioned in section 1 of this linquent taxes, and in case of such sale act there shall be kept at all times a the provisions of law in regard to the full and correct list of the names and transfer of stock when sold on execution

ish statement required.) Section 8. The cashier, managing or other accounting officer of any company, furnish any statement required by accounting officer of each bank or banking institution to furnish the assessor with a copy of such list annually, between the first day of April and the fiftige. teenth day of May in each year, showing the facts in this section specified as of \$1,000 for each offense, to be recovof the hour of 1 o'clock a. m. on the ered by indictment, for the use of the county in which said bank is located.

(Penalty for making or furnishing false or fraudulent list or statement.

Section 9. The cashier, managing or other accounting officer of any company, association, copartnership, or person tion, building and loan association, who shall willfully present to or furnish the county assessor with any state-ment required by this act, which statenership, or person, not incorporated deferment shall be false or fraudulent, shall be deemed guilty of perjury, and upon conviction thereof, shall be punished by law as otherwise provided for such

Section 10. That sections 3042, 3063, of indebtedness, with a view to profit; Codoes and Statutes of Oregon, compilcashier, managing officer, and account- Bellinger and William W. Cotton, and ing officer of every company or associa- all acts and parts of acts in conflict tion, including building and loan and herewith, be and the same hereby are

(To be continued next week)

"Why, George, you said you wanted

"Yes, but Dubley told Balklotz he and

Philadelphia Press.

Caesar had just crossed the Rubicon "They say Miss Sharpe can convey for the second time. "I may say," he a hint with such tact that it is im-"They say Miss Sharpe can convey jotted down, "that I have given it the possible to take offense."

"Yes, she has quite a gift that way. The last time Mr. Staylate called there she asked him to have some slight refreshment, and then brought in a plate of breakfast food."—Baltimore Ameri-

"You must believe in special providence," gasped the man in the back seat of the new \$10,000 automobile, as the machine fairly flew along the boulevard.

"I do," chuckled the chauffeur. "Don't you see how everything 'turns out' for the best?"—Chicago Tribune.

"Caequal Distribution.

New Compositor—What's the style in this office for "Thanksgiving?" Do you capitalize it?

Slug Twenty-three—Not for me! By jocks, I'm not going to be able to capitalize it to the extent of a 15-cent lunch this year!

tain fell?

The First Nighter-Yes, the usher forgot to come around and wake me up. -Cleveland Plain Dealer.

Unkind. The Playwright—Didn't I see you in our seat some time after the final cur-