

FURTHER RISE IN BOND PRICES HELD PROBABLE

Liberties Are Showing Steady Upward Tendency

INTEREST RATES FALLING

Business Suffering From Summer Dullness and From Strikes, but Future Is Promising

By ROBERT E. SMITH
PORTLAND, Ore., Aug. 12.—As the promoter of an out-door festival keeps an anxious eye on the barometer, so the bond market and those who trade in it are watching the fluctuations of those issues of which it is composed. Just now the possibility of another rise in bond prices is indicated by the rising tendency of the market and the possibility of a further strengthening of the continuing cheapness and abundance of capital.

It may be that their upward swing will gain so much momentum by the early fall that it will bear municipal and high-grade corporations along, although a return to the 1917 high level, or even an approximation to it, is not considered even a remote possibility. Indices compiled by various financial authorities indicate that bond prices in general are still some 6.4 points under the 1917 level.

Money Rates Rising
One result of the continued ease of money rates is the exceptionally large call for payment of bond issues. Many corporations throughout the United States are taking advantage of the prevailing comparative low interest rates to anticipate the maturity of their outstanding securities, calling them and putting out new issues at rates which are considerably lower than the former rates. Bond issues called for payment in 1922 in entirely better authority have established a new high record.

Further Fall Predicted
In the present circumstances and by comparison with former times, current interest rates appear low; but if Mr. Madison and Mr. Moody prove true prophets, it is not inconceivable that the lapse of time may witness such further reductions that present rates may seem high.

Business throughout the country is not only suffering from the usual summer dullness to be expected at this time of year, but appears less cheerful also because of the continuing strikes. The rail strike hampers the movement of crops and the coal strike hampers the operation and production of most of the industries.

Car Loadings Rise
Car loadings are, however, said to be on the mend in spite of the railroad embarrasment, and the iron and steel industries are still functioning with great prosperity, although the labor situation has affected them adversely.

Locally the bright particular star in our financial firmament, the lumber industry, is scintillating with unwonted brilliancy, production being above normal. Local crops, however, are suffering from the unusually dry season and will fall far short of expectations. Throughout the country at large, the crop yield promises well, and much will hinge on the ability of the railroads to move them.

The elasticity of business which Henry Thoreau 50 years ago likened to that of a rubber ball is still fortunately one of its vital characteristics and will doubtless enable it to bound over the obstacles in its path, and though cast down temporarily, to come up with undiminished resiliency.

BIBLES ARE SOLD IN CHINA

WAR AND POLITICS DO NOT INTERFERE

(Correspondence of the Associated Press)
NEW YORK, Aug. 12.—War and politics around Peking do not interfere with the sale of the scriptures. The American Bible society has announced that it recently shipped from its headquarters in Shanghai 187,000 Bibles to the sub-agency in Peking. This was the largest single shipment ever sent out in the history of the society's work in China.

A year ago a record-breaking commitment of 588 packages was sent by rail, through the efficient Chinese postoffice, to Kweichow. Although part of this order fell into the hands of robbers along the Yangtze river, the books were ultimately all delivered.

BULGARIANS MUST WORK 10 DAYS YEAR FOR STATE

and now the intellectual reaction has set in. The bourgeoisie are daily complaining of sore backs; blistered



ELLSWORTH CROCKER
Violin Instructor
at the Pacific Conservatory
731 Willamette St.

Ten years of success in Eugene teaching compositions written for masters of the violin. Compositions written for masters of the violin taught during the first year.

hands; had eyesight; sunstroke; hunger, thirst, and other hardships.
Premier Galle (Em. Lamy)
"These rotten bourgeois don't love their country, are lazy, and incapable," declared Stamboulisky, exasperated at not being able to force work out of the men mobilized.
The law has given rise to many amusing situations. It is pointed out that Stamboulisky himself has not done any work. As a cabinet minister he is exempt. Likewise all peasant field laborers, farmers and city workmen are exempt, and as the population of Bulgaria is largely agricultural the law applies mostly to professional men, such as lawyers, dentists, doctors and shopkeepers.
The mobilization men turned out in a body and did their work cheerfully, found that it did them good physically, and then went home to write amusing articles based on their experiences.

PICKERS ARE ENTERTAINED

GRESHAM BERRY GROWER HAS A NEW SCHEME

(Correspondence of the Associated Press)
GRESHAM, Ore., Aug. 10.—Front porch pickers in the country are being attracted to berry pickers and keep them in good spirits, is the plan tried this year with satisfactory results by H. W. Strong, who conducts a berry farm here.

Numbered among the 250 pickers who have been employed on the farm were some professional artists taking their vacation from work on vaudeville circuits. These provided the bulk of the entertainment and community songs, in which all took part, were on the program.

Next year Strong intends to employ 1000 pickers, and is already planning entertainment and amusement features for their benefit.

SMALL FAMILIES ARE RULE

MINISTERS NOW HAVE ONLY ONE OR TWO CHILDREN

(Correspondence of the Associated Press)
LONDON, July 26.—Clergymen no longer have large families, the members of the Neo-Malthusian Birth Control society were told by Professor Macbride at a recent conference. Thirty years ago the clergy were reckoned among the most prolific members of the community, and rightly regarded as breeders of talent; but today road sweepers, dock laborers and people of that class indulge in large families, while clerical families consist of only one or two children.

The professor declared also that every species of animal plant, if allowed to exercise unchecked its natural powers of reproduction, would in a few years completely overrun the earth and crush out other forms of life.

Painful Mistake

"I want to look at a pair of eyeglasses," said the young woman with a determined air.
"Yes, madam," said the optician.
"While visiting in the country I made a very painful blunder which I never want to repeat."

"Indeed! Mistook a stranger for an acquaintance, perhaps?"
"No, not exactly that. I mistook a humble bee for a blackberry."—Boston Transcript.

White Chiffon and Lace In Dainty Summer Dress



By MARY BROOKS PICKEN

FASHION authorities used to talk of "lace seasons," but lace has become so unusually popular that it is as permanently in demand as silk and wool. And, too, there are so many attractive designs and so many tints and shades that every want in lace can be happily supplied.

At one time, to cut lace was a serious misdemeanor, but nowadays lace is measured, cut, or draped in place. Or a pattern is placed on the lace yardage and it is cut as freely as is a piece of voile or crepe de Chine.

Fashion shows lace draped and arranged in panels and in many irregular and interesting ways, but no arrangement seems to be so popular as that of flounce or tier.

Lace, to be most effective, requires two things: a dainty, limp foundation and seams and joinings no doubt made up to be totally indistinguishable. In this case, a straight foundation skirt of chiffon is covered with three tiers of lace. The waist portion is cut full and blousy and extends below the waist line, where it joins the skirt underneath the lace.

The collar-sleeve arrangement of lace is the same in front and back. The flowers at the left side waist line are of self-material.

The hat is of white chiffon, and is trimmed with clusters of dainty tea roses and blue ribbon.

If cream- or yellow-tinted lace or chiffon is used, black ribbon should be used in preference to blue.

The Ideal Place to Spend Your Vacation Up McKenzie Way

Get up in the mountains where the air is pure—here you can enjoy the pleasures and comforts of a real out-of-doors vacation. Daily auto stages will take you there and back, and the trip is a real joy. Daily mails will keep you posted. Splendid hotel accommodations at all resorts.

Camping, Fishing, Hunting, Boating, Packing, Hiking, Mountain Climbing, Hot Springs, Natatoriums

BELKNAP HOT MINERAL SPRINGS H. B. Sloan, Mgr. Hot Baths and Open Natatorium. Splendid Hotel Accommodations. Tents and Cottages for Rent. Ideal Camping Grounds. Dance Hall - Free Dances Good Fishing Write enclosing deposit for reservation.	HOTEL MCKENZIE —at— McKenzie Bridge Located on McKenzie river 56 miles east of Eugene, in the heart of the Cascade mountains. The Best Hunting and Fishing Good Meals and Beds Guides For further information address Hotel McKenzie, McKenzie Bridge, Ore. J. Shaffer A. Park	NIMROD INN SATURDAY EVENING DINNER-DANCE Dinner 6 to 8—Dancing Till 12 GOOD MUSIC Sunday Chicken Dinner \$1.50 Our table is supplied from our own farm 38 miles from Eugene—"up McKenzie" way Postoffice Vids—Long-Distance Telephone
EUGENE - BELKNAP DAILY STAGE 2—Stages Daily—2 Leave Eugene at 8 a. m. and 1 p. m. Leave Belknep Springs at 8 a. m. and 1 p. m. Good Cars over Good Roads—Courteous Drivers Phone 360 for reservation Central Stage Terminal Breedlove & Son, Props. Eugene, Ore.	CEDARWOOD TAVERN MRS. EDYTHE V. DAY, Prop. A home-like place to spend your vacation! Good Meals and Beds—Bath Tennis - Fishing - Hunting All Out-Door Sports Sunday Dinners a Specialty Write for Reservations McKenzie Bridge	SPARKS RANCH Half Mile West of Blue River If you enjoy eating, come up. We serve home-cooked meals at 75c and Sunday Chicken dinners at \$1.00. Fresh berries, cream and milk—everything in the vegetable line from our own gardens. Ice Cream and Confections Free Camp Grounds with Tables Sleeping Rooms by Reservation McKenzie Highway 45 Miles East of Eugene
H. G. PENLAND General Merchandise Complete stock of Groceries, Tobaccos and Cigars, Gasoline, Oil, etc. A Good Place to Trade Located on McKenzie Highway near the Log Cabin Hotel, McKenzie Bridge, Oregon	LOST CREEK RANCH (A Stopping Place Since 1880) Located eight miles east of McKenzie Bridge on the McKenzie highway, in the heart of the Cascades. Here you will find the best in Hunting, Fishing and Mountain Climbing Tennis, Croquet and Indoor Ball Guides, Pack and Saddle Horses Large Swimming Pool Under Construction Rates \$2.50 Per Day - Sunday Chicken Dinner \$1 SWARTZ & McPHERSON McKenzie Bridge, Ore.	MCKENZIE RIVER STAGE Daily Stage Leaving Eugene at 7 a. m. and 1 p. m. For further information Phone 24 MCKENZIE RIVER STAGE CO. 30 W. 5th St. J. A. Adrian, Mgr.

MOUNTAIN MEADOWS, and FORESTS, SNOWCAPPED PEAKS, VAST LAVA BEDS, GLACIERS, MOUNTAIN LAKES, SPARKLING RIVERS and Other ATTRACTIONS

McKenzie River Highway--Lane's Scenic Driveway

NOBLEMEN ARE HARD UP

COMPELLED TO RETRENCH ON ACCOUNT OF TAXATION

(Correspondence of the Associated Press)
LONDON, July 17.—The Duke of Northumberland is hard up, as are many other members of the old nobility in these days of excessive taxation, and is compelled to retrench like many untitled folk in order to make both ends meet.

He has sold many of his northern properties, including several large hotels. To a wealthy Paris art dealer he recently rented his magnificent mansion on the Thames, near Kew. It is one of the biggest residences in the country.

And still the duke feels the necessity of cutting down expenses. He has decided to close Alnwick Castle, which has been the Northumberland home of the Percys since early in the

May Solve Wood Problem

Alaska alone is said to have wood enough to fill one-third of the newspaper of the nation. There are 56,000 acres of fine lumber available, most of which is spruce and hemlock, and the remainder is pine. Alaska's gold will probably vanish before her wood supply is exhausted. There are 40 varieties of wood which will soon become marketable by the opening up of transportation facilities.

Getting in Love
She—"I'm sorry to disappoint you, but the fact is, last night I became engaged to Dick."
He (knowing her)—"Well, how about next week?"—Boston Transcript.

subject of the lesson sermon for Sunday is "Soul." All are cordially invited to attend the church services and visit the reading room.

BIBLE STANDARD MISSION—Corner of East Seventh and Pearl streets. Harry E. Neal, pastor; Alfredda Wood, assistant pastor and music director. Regular services as follows: Sunday school at 10 A. M. Classes for all ages and a hearty welcome to all that attend. The chapter method of study of the Bible has been adopted and proves very interesting as well as instructive. Prayers and preaching service at 11 A. M. B. R. meets at 6:15 P. M. Evangelistic services at 7:30. All are cordially invited.

FIRST CHURCH OF CHRIST SCIENTIST—Corner of Twelfth and Oak streets. Sunday morning services at 11 o'clock. Wednesday evening testimonial meeting at 8 o'clock. Sunday school at 9:45 A. M. The reading room at 412 McMoran and Washburne building, corner Eighth and Willamette streets, is open daily except Sundays and legal holidays, from 12 M. to 4 P. M. The

CHURCHMEN TO SEE FILMS

EPISCOPALIANS WILL BE SHOWN MOVING PICTURES

(Correspondence of the Associated Press)
PORTLAND, Ore., August 10.—To show church people what kinds of films ought to be exhibited on the screen, Will Hays will select a group of general films to be shown at the general convention of the Protestant Episcopal church, which will be held here September 5-23.

Arrangements for the exhibition, which will cover a period of three weeks, was made through the Rev. Charles N. Lathrop of New York city, executive secretary of the church. A special room is being constructed in the convention hall here for the exhibition.



GRACE LUTHERAN—Eleventh and Ferry. Geo. E. Thiele, pastor. Sunday school at 10. English service at 12 with celebration of holy communion. German service at 3 P. M.

EMMAUS LUTHERAN—On Second avenue near Blair boulevard. Henry Iversen, pastor. Sunday school at 10 o'clock. Morning service at 11 o'clock. Bible study class conducted by the pastor during Sunday school hour. There will be no evening service. The Luther League will meet Wednesday evening at 8 o'clock.

CHURCH OF JESUS CHRIST OF LATTER DAY SAINTS—Meetings in Eugene at W. U. hall, Eighth and Lincoln streets. Sunday school at 10 A. M. Preaching services at 11:30 A. M. Meetings in Coburn chapel. Sunday school at 2 P. M. Preaching service at 3:30 P. M. Mutual work at 7:30 P. M. Everyone invited. No collections.

FIRST METHODIST—Corner Twelfth and Willamette streets. John M. Walters, minister; Susan E. Kruer, deaconess. Dr. Walters has returned from his vacation and is fortunate in having Mr. Cooper with us and are anticipating a most helpful and refreshing message. Christian Endeavor meets at the church at 6:30. Marion McMasters' "The Eternal Question and Its Answer." In the evening he will preach at the First Christian church on the subject, "A Blast for Courage." Strangers are always welcome. Hours of service: Sunday school, 9:45; morning preaching, 11 o'clock; Ep-

worth League, 7 o'clock; evening preaching, 8 o'clock.

THE SALVATION ARMY
Sunday services:
11 A. M., Ballroom meeting. Subject, "The Kingdom of Hearts."
2 P. M., Junior meeting or Sunday school; all children invited.
6 P. M., Young Peoples Legion; all young folks heartily invited.
8 P. M., Salvation rally. Subject, "The Great Horse Race."
All meetings preceded by an open air meeting.

Week-day meetings Tuesday, Thursday and Saturday evenings at 8 P. M.
We want to bring blessings and help to all.
CAPTAIN AND MRS. ANTHONY.
Officers in Charge.

CENTRAL PRESBYTERIAN—Tenth and Pearl streets—Morning worship at 11 o'clock, preceded by the church school at 9:45, with the superintendent, C. A. McClain, in charge. The speaker for the morning is Robert Elmer, pastor of the Brooklyn Presbyterian church at Oakland, California. We are most fortunate in having Mr. Cooper with us and are anticipating a most helpful and refreshing message. Christian Endeavor meets at the church at 6:30. Marion McMasters' "The Eternal Question and Its Answer." In the evening he will preach at the First Christian church on the subject, "A Blast for Courage." Strangers are always welcome. Hours of service: Sunday school, 9:45; morning preaching, 11 o'clock; Ep-

You'll Be Pleased at McCredie Hot Mineral Springs

A wonderful mountain resort 56 miles from Eugene....good roads all the way. A vacation here affords you hiking, fishing, rest, and health.

It Makes You Fit
GOOD ACCOMMODATIONS GOOD HOME COOKED MEALS
A WONDERFUL BIG FIREPLACE
Dancing, Swimming, Deer Hunting (in season)
A GOOD TIME ALL THE TIME

McCredie Hot Mineral Springs

E. A. BRITTON, Mgr.
Address or Telephone Oakridge, Oregon