

BUSINESS IS IMPROVING IN SPITE OF HANDICAPS

Trade Reports for June Show
Steadily Expanding Volume
BUILDING BOOM GROWING

Foreign Trade Falling Off, but Short-
age More Than Made Up by In-
creasing Domestic Activity

By ROBERT E. SMITH
PORTLAND, Ore., July 22.—De-
spite the continued unsatisfactory
conditions in Europe with the con-
sequent damage to our foreign trade
business reports covering the United
States for the month of June show a
gradually expanding volume of trade.
Our great internal market is slowly
but surely, from month to month, in-
creasing its consumption. It is now
evident that the corner has been de-
finitely turned and that the tide of
prosperity is rising.

Just a few examples: Freight car
loadings for June were the highest
of any month this year, those for the
third week in the month were \$40,772
as compared with 775,328 for the cor-
responding week of last year. The
general price index rose to 178.74 as
against 159.97, June 1, and 154.44
January 1. Complete June figures
covering building operations are not
yet available, but the May totals of
permits show an increase for the
country as a whole of 72 per cent
over the corresponding month of last
year. The biggest gain was in the
northwestern section, viz: 245 per
cent. The western section showed a
gain of 134.5 per cent; the New En-
gland section a gain of 82.3 per cent,
and the far western section (Pacific
coast) a gain of 66.2 per cent. Bank
clearings outside of New York for

June were 12.22 per cent greater than
those of June, 1921.

Railroad Earnings Better

Other examples are the net rail-
road earnings: June, 1922, \$104,300,-
000; June, 1921, \$80,354,888. Rail-
way operating ratio: June, 1922, 77
per cent of revenue; June, 1921, 82.5
per cent of revenue. Iron output:
June, 1922, 2,361,028 tons; June, 1921,
1,064,823 tons, with prices for same
of \$28.96 a ton for June, 1922, and
\$24.96 a ton for June, 1921. Copper
output June, 1922, 78,000,000 pounds;
June 1, 1921, less than 25,000,000
pounds, with the price per pound in-
creasing from \$12.63 a year ago to
\$13.57 at the present time. The price
of crude oil at the well now averages
\$2.21 a barrel, whereas a year ago
it was \$1.42 a barrel.

Cotton is worth 22.19c a pound,
contrasted with a price of 11.85c a
pound one year ago. The price of call
money averaged 3.87 per cent for
June, 1922, and 5.72 per cent for
June, 1921, while the corresponding
figures for six months' money are 4.41
per cent and 6.66 per cent, showing
a tremendous easing of credits
within the year. Liberty bonds were
worth this June an average of 100.21
as compared with 90.70 a year ago.
The average price of 20 standard
railroad bonds showed as high as
\$5.23 for June, 1922, and 75.38 for
June, 1921. The average of 20 in-
dustrial bonds for the same period are
96.36 and 73.51 respectively. The net earn-
ings of 136 class one roads, now com-
plete for the month of May, before de-
duction for taxes, were 60 per cent
greater than those of May, 1921, the
respective figures being \$46,567,700
and \$29,392,000. A still better show-
ing is anticipated when the June re-
turns are available.

Exports Falling Off

On the other side of the picture is
the fact that our merchandise exports
for June were only \$310,000,000, com-
pared with \$337,000,000 for June,
1921. Our wheat shipments for the
week ending June 10 were only
\$3,337,000 bushels, against 11,528,000
bushels for the corresponding week of
1921. The Argentine shipments are
showing gains while ours are showing
losses. As a consequence of decrease
in foreign demand the price of wheat,
which was \$1.49 in April last, and
\$1.43 in May, now has declined for
June to \$1.29. Viable supplies of
both wheat and corn are larger than
a year ago, while those of cotton are
smaller. Cotton has also been hold-
ing its own both in price and export
volume. With our foreign markets
curtailed, particular interest now at-
taches to agriculture as the base of
our principal internal buying powers.

The Hague conference evidently has
not resulted in the hoped-for coun-
tries being able to get any closer to-
gether than they did at the Genoa
conference, its predecessor.

German Mark Declining

There has been a deadlock over the
demand of Bolshevik Russia for a
large loan, nearly twice the amount
demanded at the Genoa conference,
and that country's refusal to restore
private property, and assume the li-
ability of the czarist regime.

An even more discouraging feature
is the continued decline of the Ger-
man mark, which has now almost
reached the vanishing point, the price
having fallen as low as 180 per hun-
dred marks in New York, while the
pre-war, or normal, value was ap-
proximately 240 per mark.

Strikes Affect Business

The effect of the coal strike is seen
by contrasting the bituminous output
for March and June of this year, the
figures being respectively 43,976,000
tons and 20,973,000 tons. The federal
government, however, has taken a
firm stand in ordering resumption of
work at the mines and guaranteeing
protection so as to avoid a coal fam-
ine this winter. It is generally con-
ceded that the strike of the rail-
road men will not have the effect of
paralyzing or even seriously hinder-
ing traffic. The advertisements for
new men by the roads have brought a
prompt response, and despite the
union's claim to the contrary, it is
probably true that many of the craft-
smen who went out have returned to
work.

The railroads used good strategy
in emphasizing the fact that the strike
was against the decision of the labor
board, quelling in full the statement
of the chairman of that board in which
it was contended that men taking the
place of strikers should not be con-
sidered as strike-breakers in the or-
dinary sense inasmuch as the strike
was against the decision of a govern-
mental agency representing the public.

Lane County News

(Continued from Page Two)

and Mrs. W. W. Hicks and left for
Eugene Monday where she will visit
about a month with her aunt, Mrs.
Joe Null, and sister, Mrs. Ann Hagg.
Mr. and Mrs. C. P. Grimes and
children transacted business in Eu-
gene Monday.

Mr. and Mrs. C. A. Parsons of Eu-
gene are spending their vacation visit-
ing at the homes of Mr. and Mrs.
Hosick and Mr. and Mrs. Grimes.
Miss Cynthia Mallette visited in Eu-
gene the first of the week.

Mrs. Henry Knebel is expecting
Miss Amelia Rodgers of Eugene to
come Saturday for a visit or a few
days.

Spickler is building hay for Far-
ra Dyer. Henry Knebel, E. G. Bu-
chanan and John Blair are assisting.

Mr. and Mrs. E. G. Buchanan and
children were business visitors in
Eugene Monday evening.

Sib Davidson has started sawing
lumber and is having ties shipped to
Ferguson for shipment.

Henry Knebel and J. H. Moffet vis-
ited Harrisburg, Halsey and Shedd
Monday on business.

Mrs. W. H. Maloy recently received
three pullets from Lawrence, Kan-
sas, which are a cross of the white
chicken and the small Australian or-
trich. They are good layers and good
meat.

Miss Leola Moad, who has been
visiting for several days with her
aunt, Mrs. W. H. Maloy, left for
Junction City Saturday to visit with
Mrs. Lizzie Ferguson and other rela-
tives.

Mrs. Chas. Mallette and daughter,
Cynthia, visited with Mrs. Dug Rich-
ardson and Mrs. Ethel Campfield
Wednesday afternoon.

The county surveyor came out Fri-

California Boy Scout Wins Medal



Stanley Urvile Newcomb, 12-year-old boy scout, of San Diego, Cal., winner of the national essay-writing contest on "Highway Safety," conducted by the highway and transportation division of the department of education, is shown receiving his medal from William C. Wood, state superintendent of California. His reward for winning over 400,000 contestants was a trip to Washington and a gold watch. Mrs. Harding was chairman of the board of judges.

day to survey in this community for
the farmers who are preparing to in-
stall an irrigating system.

Mr. Steve Clarke and child, Ernest
Newcomb, were business visitors in
Eugene Tuesday.

GREENLEAF NEWS NOTES

(Register Lane County Special)

GREENLEAF, Ore., July 18.—Earl
Clarke cultivated corn for H. Stein-
hauser Monday.

Mr. P. Wheeler was a business vis-
itor at the Steve Clarke home Mon-
day.

Forest Ranger Kirby of Mapleton
and a crew of men investigated the
fire on the Deadwood side of Bald
mountain Saturday.

Mrs. Steve Clarke and children,
Garnet and Luther, spent Thursday
with Mrs. H. H. Jones and family.

A. F. Graham is painting the Green-
leaf school house.

Mr. Davis and family of the Junc-
tion City cash and carry were on the
creek Saturday. Mr. Davis was try-
ing to secure enough orders for food
to justify shipping a carload to Swis-
s-home.

H. Steinhauer has purchased a heli-
copter of M. P. Wheeler.

The government surveyors are fin-
ishing their work on the Blachly-
Rainbow section of the Eugene-Flo-
rence highway this week. They cele-
brated by entertaining their friends
with a bonfire party at Triangle lake
Tuesday evening.

Miss Bennett, sister of Mrs. Steve
Clarke, attended the bonfire at Tri-
angle lake Tuesday evening.

BRITAIN SENDS COAL HERE

DEMAND FOR SHIPS TO CONVEY
FUEL INCREASES DAILY

(By the Associated Press)

LONDON, July 22.—The demand
for ships to convey coal to America
is increasing daily. Many steamers
have been loaded in the United King-
dom this week for sailings to various
American ports, the freight rate be-
ing from eight to ten shillings a ton.

Lloyd's Shipping list today says
some ship owners are endeavoring to
force a fixed rate of nine shillings,
six pence a ton, but as American
shipping board steamers are willing
to convey coal at seven shillings,
six pence there is little prospect
of the higher rate being paid.

The American demand for coal has
caused a scarcity of tonnage in some
sections. In Cardiff, Newcastle and
Middlesbrough the heavy bookings
for all kinds of coal for July ship-
ment to the United States have
caused an advance of from six pence
to a shilling a ton. Cardiff export
firms alone are said to have booked
300,000 tons and Newcastle firms
150,000 tons.

OMAHA STRUCK BY STORM

RAIN, WIND AND HAIL CAUSE
HEAVY DAMAGE

OMAHA, Neb., July 22.—Thousands
of dollars damage resulted this morn-
ing from wind, rain, hail and elec-
trical storms that raged in the vicin-
ity of Omaha. Falling trees and limbs
blown down by a 44-mile an hour
wind crippled telephone and telegraph
service within a radius of 50 miles of
Omaha, according to telegraph and
telephone company officials.

The large steel smokestack of the
Cudahy Packing plant here was twisted
into such shape that it will proba-
bly be necessary to tear down.

Soft Collars on Capes

Coat and cape wraps are being
shown with soft collars of velvet or
to the back of the neck. Occasionally
the collars are finely worked with
white soutache. Sometimes the col-
lars are of seagreen in a shade to
match the lining of the wraps. Thus
a tobacco-brown wrap lined with olive
green has an olive-green seagreen col-
lar. It is possible also to have a
gown matching.

Call for Bids

The Board of School Directors of
School District No. 4, Lane County,
Oregon, will receive sealed bids up to
7:30 p. m., July 26, 1922, for lumber,
hardware, cement and gravel for two
play sheds.

Specifications may be received at
the Clerk's office in the City Hall.
The Board reserves the right to re-
ject any or all bids.

O. H. JONES, Clerk.

7-23-1

LUMBER PRODUCTION IN NORTHWEST NEAR RECORD

IS TRIPLE SHORT OF SIX MONTHS'
PERIOD OF 1920

Semi-Annual Report of West Coast
Lumbermen's Association Gives
Comparative Figures

TACOMA, July 22.—Lumber pro-
duction in the Northwest for the first
six months of 1922 has, with one ex-
ception, broken all records. This was
made known today in the semi-annual
report of the West Coast Lumbermen's
association, compiled following the
mid-year mill inventories.

For the first six months of the cur-
rent year production in the Northwest
was just one per cent below the record
established during the first six months
of 1920. It was 68 per cent above the
production for the same period last
year. New business during 1922
has exceeded the 1920 figures by 29
per cent and the 1921 sales by 34 per
cent. Shipments are nine per cent
above those of 1920 and 53 per cent
above those of last year.

One Surprise Is Shown

One of the surprises contained in
the report is the showing on mill
stocks. With the exception of two
items every standard line on the list is
far below normal. Flooring stocks
range from 27 to 73 per cent of nor-
mal; drop siding from 18 to 40 per
cent; ceiling from 24 to 59 per cent;
boards from 47 to 65 per cent, and
common from 42 to 61 per cent.

Prospects for replenishing these
broken stocks at the mills depend en-
tirely upon rainfall, according to the
report. Logging operations have been
curtailed owing to the fire hazards
and the mills are beginning to feel the
shortage of logs.

Double Action

George—"I put a tack on teacher's
chair yesterday."

Gerald—"Did you? I'll bet he
won't sit down in a hurry again."

George—"No; and neither will I!"
—Western Christian Advocate (Cin-
cinnati).

Limited Guaranty

A Missouri woman asked for a di-
vorce when she discovered her hus-
band was an ex-convict, but was re-
fused. A woman ought to be glad to
know that there was some period in
a man's life when he behaved him-
self.—The American Lumberman
(Chicago).

Summer Vacation All Round

Motives are usually mixed, and we
note that numerous congregations are
preparing to send their parishioners
away for a rest.—Minneapolis Star.

White Snake Captured

A white snake captured alive near
Halvick, Tex., recently has been
sent to the Smithsonian institution at
Washington for classification.

COULD HARDLY STAND AT TIMES

Hips, Back and Legs Would
Have That Tired Ache

Everett, Washington.—"For several
years I have had trouble with the lowest
part of my back and my hips and my legs
would ache with that tired ache. I could
hardly stand on my feet at times. I was
always able to do my work although I did
not feel good. I saw Lydia E. Pinkham's
Vegetable Compound advertised and
having heard several people praise it I de-
cided to try it. I feel first-rate at the present
time. It has done wonders for me and
I keep it in the house right along. I
always recommend it to others who are
sick and ailing."—Mrs. J. M. STANBET,
408 1/2 High St., Everett, Washington.

To do any kind of work, or to play for
that matter, is next to impossible if you
are suffering from some form of female
trouble. It may cause your back or your
legs to ache, it may make you nervous
and irritable. You may be able to keep
up and around, but you do not feel good.

Lydia E. Pinkham's Vegetable Com-
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