

FORMER ASSOCIATE OF HENRY FORD IS NEARLY DESTITUTE

By ISRAEL KLEIN
DETROIT, Aug. 30.—On the front porch of his modest cottage here, sits a gray, wrinkled, stoop-shouldered man of 76, scanning wistfully the setting sun and ruing the day when he sold out to Henry Ford.

Twenty-three years ago Albert Strelow was an important stockholder in the original Ford Motor company. He was worth \$100,000 and commanded a force of 100 workers in his own carpentry and contracting firm. His home was a 15-room "mansions" and he had a country residence on the St. Clair Flats.

Today, Albert Strelow is bent and tired. He was forced to retire nine years ago because of severe rheumatism. Now heart trouble has set in and he finds it more and more difficult to do something that would bring him money. He lives alone, his wife having died three years ago.

Doesn't Even Own Auto

He can't afford an automobile—not even a second-hand one.

Broken in health and in fortune, Strelow contemplates rather sadly the days when he held the opportunity to become a millionaire like Ford and Couzens and the rest of their more fortunate and farseeing partners.

"Yes," he recalls, "I knew Ford back in '86 when I built the first Edison plant here and Ford came to work for the company. I lost track of him, however, until 1903, when Ford got out of the old Cadillac company and wanted to start his own firm."

Strelow then had a shop on the corner of Bellevue and Mack in Detroit. He had been doing jobs for Alexander Y. Malcolmson, a coal dealer for whom James Couzens, now U. S. senator from Michigan, was working as a clerk. Malcolmson had met Ford the year before and was prepared to back his new "horseless carriage."

"Malcolmson came to me and said: 'Albert, I want you to put up a shop for me, back of your place. I want to build some automobiles.'"

Ford Not Prosperous Then

"Who's with you?" I asked.

"When he mentioned Ford I hardly remembered him, so I asked to see him. Malcolmson pointed him out to me. He looked shabby, wore a yellow overcoat that was patched at the elbows. His pants were bagging at the knees and—well, he looked like a tramp to me."

"Alas," I said, "do you want me to put up a factory for that man? I won't do it."

It was after much further persuasion that Strelow finally built the factory, he said, at a cost of \$7000, advancing his own money.

When it came to organizing the Ford Motor company, in the early part of June, 1903, Malcolmson and Ford took 51 per cent of the proposed stock, evenly divided between them. They offered the rest to John S. Gray, a banker and uncle of Malcolmson; Vernon S. Fry, Malcolmson's cousin; the Dodge brothers, John and Horace, who built the first Ford cars; Rackham and Anderson, attorneys for Ford; James Couzens, Strelow and two others, Charles H. Bennett and Charles J. Woodall.

Ford Demonstrates Car

Gray, Fry and Strelow were hesitant about investing in this company. Ford drove the experimental car around the shop and through the



AFTER OPERATIONS

"I was three times under an operation and I was very weak and nervous and could not eat. I suffered for ten years. I learned about Lydia E. Pinkham's Vegetable Compound and my husband bought me a bottle. I felt a little better and he bought me two more. I had the Compound in my home for two years and took it all the time. Now I feel strong and can do anything."—Mrs. A. Michalk, 5443 Mitchell Ave., Detroit, Michigan.

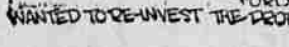
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"THE SADDEST WORDS—"



STRELAW WHEN HE WAS STOCKHOLDER WITH FORD

THEY ALL TOOK A RIDE IN THE FORD CAR

WANTED TO RE-INVEST THE PROFITS

FORD WAS STANDING IN THE STREET—DO YOU WANT ME TO PUT UP A FACTORY FOR THAT MAN?—I WON'T DO IT!

streets, to show that it could run. He gave the prospective investors a ride.

Finally, and after much hesitation, Strelow decided to invest \$5000. Gray offered another \$5000 at first, but later was prevailed upon to make a total investment of \$10,000.

Each of the Dodge brothers had put in \$2500, Strelow recalls, but were later induced to add another \$2500 each. The others, Couzens included, presented notes for their stock or most of it. Gray, having most money in the company, was made president, Ford vice-president, Malcolmson treasurer, and John Dodge and Horace Rackham were added as directors.

In a year the notes were paid up by the dividends the stockholders received—100 per cent on their investment!

"The next year we got 300 per cent on our original investment," says Strelow, "but after that the company paid nothing."

Ford and Others Break

That was when the break came. In March, 1905, a dissolution arose between Ford and Malcolmson.

"They had \$450,000 which they could have paid out in dividends that year," says Strelow. "But Ford and Couzens took another factory on Mack avenue and started building another machine with the money."

There was the difference. One group wanted dividends. The Ford group wanted to turn the money back into the business.

As a result of this dissolution Ford bought Malcolmson's share in the company for \$175,000. All that it had cost Malcolmson originally, according to Strelow, was \$1500!

"I was a close friend of Malcolmson. Gray was an uncle. Fry a cousin, so we sided with him and sold out, too."

Sells to Couzens

"The Canadian company had been organized in 1905, and the Ford Motor company of America held 51 per cent of its stock. My share was 31.8 shares. When Couzens bought my Ford stock, I handed him my Canadian shares also for nothing."

"Now that Canadian stock is worth a fortune!"

What his original Ford stock is worth today, Strelow wouldn't dare to estimate. At any rate, this man who might have been a millionaire, whose name might have been known as well as those of Ford and Couzens—this wrinkled and rheumatic and kindly old man now sits on his front porch and merely contemplates the day of his great opportunity.

Strelow's \$5000 investment in three years brought him \$15,000—a comfortable profit. But, turned back into his own business, it gradually dwindled by ill luck until today nothing is left of this and his original \$100,000 fortune.

Regrets? He throws up his hands, wearily.

"What shall I think of it? I have no regrets. I use the best of it. I have no grievance against anyone. I just make the best of it," he repeats.

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Belgium to Burn Old German Marks

BRUSSELS.—(AP)—Since Belgium has come to an understanding with Germany on war money, the preservation in the vaults of the Belgian National bank, of the 6,000,000,000 paper marks which were in circulation in Belgium after the German retreat, is no longer necessary. So these paper marks mere "scraps of paper, without value except as 'souvenirs,'" are to be burnt.

Belgians reckon that this will be one of the most costly bonfires that have ever been lit. They calculate that the paper mark settlement cost Belgium more than \$1,000,000,000.

Circus Game is Popular in London

LONDON.—(AP)—Circus parties where somber-faced lords officiated as clowns at the cocktail bar, matrons of massive proportions romped about as pierrettes, and the younger set did whatever it considered funny, were highly popular in this year's London season.

Such a party at the West End home of Norma Hartnell brought forth some amazing contributions to circus lore. Lady Eleanor Smith brought a white pony, Miss Olivia Wyndham had two lovely snakes and other guests were accompanied by a large brown bear and some Siberian wolves. The animals were carefully caged in an arena on the second floor.

Notice

To whom it may concern: The firm of "Cook and Roe" has this date, Aug. 29, 1929, dissolved partnership. The business will still be known as Cook and Roe, but owned by Ira Cook.

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EVERYTHING FOR SCHOOL



Time to go back to school! And it's a very exciting business when one has smart new clothes, fresh white tablets and long shiny pencils. Ward's has a complete stock of everything for youngsters—from those just beginning kindergarten to grown-up eighth-graders. Mothers will appreciate the values we are offering.

Panty Dresses
98c

Panty Dresses of fine broadcloth in cunning styles and fast colors are practical for little girls just starting school. Sizes 2 to 8.

Wash Suits
\$1.00

Wash Suits of the famous Fruit of the Loom fabric have printed blouses and trimly tailored, button-on shorts. Tubfast. Sizes 2 to 8.



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Lay in a supply of needed toiletries now—in preparation for busy days ahead.

Listerine Tooth Paste	25c Size	19c
Pepsodent Tooth Paste	50c Size	33c
Ipana Tooth Paste	50c Size	34c
Tooth Brushes		15c
Lilac Vegetal		22c
Listerine Antiseptic	\$1.00 Size	73c
Whisk		45c
Broom		55c
Clothes Brush		8c
Lux Toilet Soap	10c Size	8c
Wool Soap	30 Cakes	\$1.00

Son's Needs for School Include the Important FOUR-PIECE LONG PANTS SUIT

Sizes 6 to 16

\$7.95 to \$12

They're the kind that boys like because they are made like big brother's—with two-button coat, trim vest and two pairs of pants. Cashmeres in grays, tans, and browns; also blue serges.

"Longies" \$1.98

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The same cut, same styles and same materials that are used for grownups' clothes. Sizes 6 to 16 years.



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89c

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\$1.98 to \$3.25

Shoes of amazing sturdiness—built to stand the roughest wear. A real combination of style, comfort and wear. Every price a saving.

Children's Underthings

Knit Underwaists	39c
Cotton Gripe Bloomers	43c
Rayon Slips	85c
Girl's Rayon Combination	\$1.35

The NEW COSTUMES must be Color-Right

And Ward's fashion designers have made certain that these new hats, coats and frocks are not only smartly styled but color-right as well. There are lovely toned reds and greens, warm browns, sprightly blues, and, of course, soft tans and black.



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Fur-Trimmed Coats
\$24.75

Slim, tailored coats, created of fine wool fabrics, trimmed with selected furs such as Mink, Cossack, Man-thurian Wolf.



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\$2.98 to \$4.95

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A NEW FALL SHOE

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\$4.39

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