

# How Electric Plants May Commit Suicide

Interested readers of these articles have asked us to explain the expense item of DEPRECIATION in relation to electric plants.

Depreciation is a cost element fairly well understood, but in electric plants it is UNUSUALLY heavy.

A drayman knows that his horses and wagons will not last forever. They have a period of useful life. If he cannot save enough out of his earnings to replace his horses and wagon when they become unfit for service, ultimately the drayman loses his original capital.

Repairs to the wagon and good care of the animals will not save either from eventual mortality.

The average life of the parts making up an electric plant is less than twenty years. If the earnings are not large enough to REPLACE the WORN OUT apparatus, the CAPITAL INVESTED is WIPED OUT.

Electric plants built by cities are subject to the law of depreciation just the same as electric plants built by private corporations.

This kind of depreciation is known as "ordinary depreciation"—that is by wear and tear.

The Supreme Court, lesser courts and state utility commissions agree that depreciation is an element of expense which should be COVERED BY THE CHARGES MADE FOR SERVICE.

If a depreciation reserve is not created out of earnings, replace-

ments must be made by new capital—thus adding to the total investment in the property and to the RESULTANT INVESTMENT charges, without adding to the actual physical value.

Such a course works against reductions in rates and amounts to a career of slow suicide for the plant—private or municipal.

There is another kind of depreciation even more costly than ordinary depreciation, and not so well understood.

THIS IS DEPRECIATION DUE TO THE DISCARDING OF SOUND APPARATUS TO MAKE WAY FOR NEW INVENTIONS.

Since the first central station was built in 1882 there have been at least four cycles wherein invention made previously used machinery and apparatus old-fashioned and worthless.

Whether or not the era of rapid improvement is ended we do not know.

We DO KNOW that the electric property which does not create a depreciation reserve equal to at least 5 per cent annually upon its cost of construction, seriously endangers the capital originally invested.

The public utility commissions of Wisconsin, New York, Massachusetts, and other states insist that all plants—municipal and private—create an adequate depreciation reserve, basing their action on the ground that public policy absolutely demands it.

## Oregon Power Company

### 3 Diamond Rings To Be Given Away in the Guard Contest

One beautiful Diamond Ring will be given to the girl in each district who finishes second in the Daily Guard Contest which closes on Saturday July 8.

These rings are beauties—purchased from reputable jewelers here in Eugene and commercially perfect in every way. Clear white, brilliant stones, exquisitely set in Tiffany mountings of solid gold. Any girl would be intensely proud to wear one of these rings and they are the

### Second Prizes

The girls who win these rings can have them fitted to their fingers at no extra charge and they will always be pleasant reminders of a friendly contest in which they were successful.

Remember though these rings are not won easily—hard work is necessary, and if you want one of them you must make the few remaining days of this contest count substantially.

The contest closes on Saturday, July 8—but a few days left to win one of these perfect diamond rings—get busy everybody.

#### Notice to Creditors.

Notice is hereby given that Anna Christina Hall has been appointed administratrix of the estate of Erich

within six months from date of this notice.

Dated this 5th day of June, 1911.

ANNA CHRISTINA HALL,

Administratrix.

Non-Attorney.

Sat. 1

none at cost. The closing out their debt

cost

### EUGENE'S TWO-DAYS CELEBRATION IS TO BE GREAT

Even though his scream has been suppressed the American eagle for two days will flap his wings and hover over Eugene, helping the city hold its greatest Fourth of July celebration. From the noon of the day before to the early hours of July 5, Eugene will be one blaze of glory and excitement, and like the University students' "smokerless smoker," the citizens will glory in a "noiseless" Fourth. Much has been done for the plans of the big celebration and the committee have worked hard to arrange it so that there will be something doing in all parts of the city at all times.

Aquatic events with high diving from a 40-foot platform, horse races, motorcycle races, baseball games, foot races and athletic events, band concerts, parades and pageants, free moving pictures on Willamette street, in addition to five theatres running full blast, all these will be features of the celebration.

Miss Veda Quackenbush will be the Goddess of Liberty; Representing Justice will be Lucile Abrams and pretty Miss Helen Delano will be Columbia. Elaborate floats are being worked up for the parades which will be the longest and grandest ever seen here. A feature of the evening will be illuminated auto parades.

The following is the first official program printed. Cut it out and keep it in order to know what is happening:

#### July 3 Program.

1 p. m.—Aquatic events on the mill race opposite the University. The following are the events: 100-yard dash, open to all—First, worth \$3 in goods; 2nd, worth \$2 in goods. 50-yard dash, boys' under 16—First, worth \$2 in goods; 2nd, worth \$1 in goods. 30-yard dash, ladies' race—First, worth \$2 in goods; 2nd, worth \$1 in goods. 20-yard dash, candle race, competitors in carrying a lighted candle—

First, worth \$2 in goods; 2nd, worth \$1.50.

Diving for Form From Spring.

Following dives will be registered: Plain front, plain back. Front jack knife, back jack knife. One and one-half, swan dive.

(Judges will mark on a scale of ten. Contestants receiving highest total score will be declared winner. Second and third will be placed in a like manner. Judging will be done according to the American method which takes into consideration the form from the time of leaving the springboard until the water is entered.)

First, worth \$3; 2nd, worth \$2; 3rd, worth \$1.

#### Tilting from Canoes.

(In each canoe there are two individuals. The man in the stern handles the canoe. The other man has a pole 8 to 10 feet in length on one end of which is a large pad or cushion. With this as a weapon he tries to throw his opponent in a second canoe out into the water. Winner is decided by best two in three trials. Winner must stand at all times while engaged.)

First tilting, \$3; canoeist, \$2 in money values at business houses. Second tilting, \$2; canoeist, \$1.50, in money values at business houses. The high dive is the star event of this carnival. Participants will dive from a platform 40 feet high by actual measurement. This is to be a bona fide feature. Prizes are as follows: First, value to \$4; second, value to \$2.50.

4 p. m.—Sports and races at the city park corner of Eighth and Oak. The following are the events:

Boys' race, 75 yards—First, \$2; 2nd, \$1.

Girls' race, 50 yards—First, \$2; 2nd, \$1.

Fat men, 50 yards—First, \$2.50; 2nd, \$1.50.

Three-legged race, 50 yards—First, \$3; 2nd, \$2.

Hobble skirt race, 50 yards—

First, \$2.50; 2nd, \$1.50. 4 to 5 p. m.—Band concert at the court house.

7:30 p. m.—Grand parade. All children carrying a flag will be given an automobile ride from the commercial club to the depot and back to the city park.

8:30 p. m.—Elaborate musical program at the Y. M. C. A.

8:30 p. m.—Dance at the Armory.

8 to 10 p. m.—Band concert at the court house.

8 to 12 p. m.—Free out door moving picture show, corner Eighth and Willamette.

#### July 4th Program.

10 a. m.—Grand military and civic parade. This pageant will form on Olive street and march north to Fifth and turning will march to Willamette street, thence south to Eleventh. The following is the order of march:

Eugene Police force. Grand marshal. Regimental Staff, O. N. G. Mayor and Councilmen. Eugene Military band. Speaker of the day. President of the day.

Two Companies O. N. G. Goddess of Liberty. Eugene Fire Department. Uncle Sam.

City Schools Floats. Goddess of Justice. Girls on horseback.

Members of the G. A. R. Commercial Floats. Miss Columbia Float. Commercial Floats.

The Bird of Peace. Cages of wild animals. Reciprocity. Boys on bicycles. Automobiles.

Grand marshal and aides.

F. L. Chambers, grand marshal, has appointed the following aides:

Colonel George O. Yoran, Colonel J. M. Williams, Major Creed C. Hammond, Captain W. L. Cheshire, Captain H. G. Keeney, Captain J. C. Johnson, Captain Elkins, Lieutenant W. L. Coppernoll, Lieutenant J. M. Rennie, Sergeant Merritt Huntley, Sergeant Charles Watts, Sergeant Spencer.

Civilian Aides—B. A. Washburne, Springfield; Herman Schmidt, Creswell; George Coleman, Coburg; Walter Stafford, Mohawk; Herbert Van Dryn, Coburg; Henry Veatch, Cottage Grove; Harry Millhorn, Junction City; A. C. Maxwell, Irving; C. A. Hayden, Amos Wilkins, M. C. Kays, Walter McPherson, Springfield; Lester Millican, Waverlyville; Arthur Rooney, Foley Springs; Will Grimes.

#### CONGRESSMAN FROM BOSTON.

Andrew J. Peters, Lawyer, Harvard Man and Democrat.



One of Boston's representatives in the national house of representatives is Andrew J. Peters, Democrat, who is serving his second term. Mr. Peters is a graduate of Harvard, a lawyer and is thirty-seven years old.

Harrisburg: J. H. Miller, Junction; Scarborough, Creswell.

J. J. Harbaugh will impersonate Uncle Sam.

11 a. m.—July Fourth orations at the court house park. B. F. Mulkey of Jacksonville, will be the orator of day.

12 m.—Big free barbecue in east park. Lon Moore is in charge of this affair. Dinner will be served in cafeteria style.

2 p. m.—Horse and motorcycle races at the fair grounds.

2:30 p. m.—Baseball at Midway park. Eugene vs. Calif. Bros. of Portland.

2:30 p. m.—Band concert at the court house park.

8:30 p. m.—Illuminated automobile parade.

8 to 12 p. m.—Free moving picture show at Eighth and Willamette.

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#### NOTICE TO CREDITORS.

Notice is hereby given that the undersigned Anna M. Bristow, has been duly appointed by the Court of Lane County, Oregon, administratrix of the estate of A. Bristow, deceased.

All persons having claims against said estate are hereby notified to present the same duly verified to the said administratrix at the office of Skipworth & Pipes in Eugene, within six months from the date of this notice.

Dated this 10th day of June, 1911.

ANNA M. BRISTOW,

Administratrix.

Skipworth & Pipes, Attorneys for Estate. MonDJy-11

Foley Kidney Pills are composed of ingredients specially selected for their corrective, healing, tonic and stimulating effect upon the kidneys, bladder and urinary passages. They are antiseptic, antilithic and a uric acid solvent.

Two hunters at Port Orford, according to the Port Orford Tribune, are killing sea lions at the rate of 25 to 30 a day. The value is in their blubber.

## MOVING



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