

THE EUGENE DAILY GUARD.

GUARD PRINTING CO., INC.
Charles H. Fisher.

Published every day of the week,
Sundays excepted. Address all com-
munications and make all remit-
tances payable to The Eugene Guard,
Eugene, Oregon.

Subscription Rates—Daily.

Delivered by carrier, per week, \$.15
Delivered by carrier, per month, .50
By mail one year (in advance), 4.00
Six months (in advance), 2.00
Three months (in advance), .75
Single copies, .05
Advertising rates made known on
application.

Entered at Eugene, Oregon, postof-
fice as second-class matter.

Agents for the Guard.

The following are authorized to
take and receipt for subscriptions or
transmit other business for the Daily
and Weekly Guard:
Creswell—J. L. Clark.
Coburn—Geo. A. Drury.

All postmasters are authorized to
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to the Daily and Weekly Guard.

AN INDEPENDENT PAPER

Member of Associated Press.

THURSDAY, OCTOBER 24

WALL STREET SUFFERS.

BUT THERE IS NO
DANGER OF PANIC

There is no need for the country
at large to worry over the present
Wall street panic. Its worst effect
can only be to make money scarce
for large enterprises for the time be-
ing, but even that condition cannot
greatly affect the West. We are now
largely dependent upon our own
wealth for the development of our
resources, and it is not necessary to
draw heavily upon the East for any
purpose, outside of railroad building.
The country generally was never so
prosperous as at the present time.
Especially in the Middle West and
Pacific coast states crops were excel-
lent this fall and prices high. More-
over, the banks are full of money and
workmen find their services in de-
mand at unusually high wages. Such
conditions preclude the possibility of
any condition even approaching that
of a financial panic. The panic of
'92 and '93 was preceded by several
years of hard times emphasized by
serious crop failures in the cereal
producing states.

On the other hand Wall street and
the financial institutions closely al-
lied with it are suffering from extrava-
gant expansion in business that is of
a purely speculative character. The
Lawson exposures, the insurance in-
vestigations and the government on-
slaught on trusts and combines have
caused many persons to refrain from
stock and bond investments, and
their money has been turned into other
channels. Stocks have slumped
because there have been a smaller
number of "lamb" ready to buy the
watered products of the combine pro-
moters. Bonds that were eagerly
snapped up by a gullible public even
two years ago are going begging, not
that money is lacking, but because of
a lack of confidence in Wall street
bankers and the kings of high fi-
nanciers. It is merely a case of over-
working a bunco game, simply that
and nothing more.

The Wall Street Journal, the organ
of speculative America, talks quite
sensibly of the situation in the follow-
ing editorial:

"Whatever the cause, or causes,
there is no denying the fact that
there is a serious money stringency
in Wall street.

"This condition has produced a
Wall street liquidation in market
prices extending over the entire year
and aggregating billions of dollars,
but it has not as yet more than bare-
ly touched the actual producing power
of the nation and this nation has
this year produced from soil and rock
and forest wealth greater than in any
previous period of its history.

"There can be no question of the
strength and soundness of American
industry as a whole.

"There can be no doubt in spite of
all the sickening revelations of the
past two or three years that American
railroads and other corporations are
better managed than ever before.

"We have the largest stock of gold
of any nation of the world, and there
is no tale upon our money.

"The country was never so able as
it is today to prevent a financial scare
from assuming the dimensions of a
commercial collapse. The best opin-
ion is that it will last no longer than
the very presidential election, one
year hence.

"There is almost universal testi-
mony that the country needs a rest
from its excessive exertions of the
past few years. Such a rest will
serve to bring about a financial equi-
librium. As trade contracts the de-
mand upon the money market lessen
and this should ultimately give that
elasticity to capital required for an-
other forward movement.

"The two great 'lacks' are money
and confidence. The former must be
supplied by the readjustments noted.
Moreover, it should not be forgotten
that the mines continue to produce

new gold at the rate of over \$1,500,-
000 every business day; that the
Bank of England has greatly increas-
ed its reserve, and that Cortelyou is
steadily distributing the surplus of the
United States treasury."

PUSH CAMPAIGN FOR NAVIGABLE RIVER

The opening of the Upper Willa-
mette river to navigation as far as Eu-
gene should be made the object of
constant effort on the part of the
people of Lane county. No other im-
provement could be made that would
assist more in enhancing the general
prosperity. It would lower rates,
force better facilities on part of the
railroads and hasten the construction
of electric and steam railways
through the valley.

It is a propitious time to push the
campaign for an open river, since the
plan for improvement of in-
terior waterways has received a great
impetus through the recent conven-
tion at Memphis, and the unstinted
endorsement of the movement by
President Roosevelt. In an inter-
view with the Salem Journal Gov-
ernor Chamberlain says river improve-
ment is to be made a greater issue
than ever before. He says in trav-
elling across the continent the rail-
roads on all the great transcontinen-
tal routes follow the waterways, and
only leave them to cross the divides
of the mountains. The railway rates
are made to compete with water rates
and drive traffic off the rivers where
ever possible. He says on the Missis-
sippi river railroads line both banks
from the head of navigation to the
mouth, but traffic on the river is re-
sulting after 30 years of efforts of
railroads to put the river boats out
of business. At all river points the
lowest freight rates prevail, and the
local traffic of the interior is taxed
to make up for the water compe-
tition. If the rivers are made nav-
igable by the help of the states and
the national government, the rail-
roads to get profitable traffic will be
forced to leave the rivers and build
into the interior to get business that
is not subject to water competition,
and thus the interiors of the states
will be developed.

Governor Chamberlain fears he
will not be able to attend the next
great rivers and harbors congress at
Washington, D. C., to be held in De-
cember, but he hopes a good delega-
tion can go there. He says the Col-
umbia river cities should send dele-
gates to look after their interests,
the Willamette river towns should
send a delegate, Coos Bay should
have a representative, and the upper
Columbia should send a man. The
commercial bodies of the cities in
the sections that require special pre-
sentation of their interests should
pay the expenses of a delegate to
attend that congress held just at
the opening of the national congress
and the Oregon delegation as a whole
should appear before the rivers and
harbors committee while there and
present the claims of Oregon to have
her navigable streams improved, as
the only check upon higher freight
rates.

Mr. Hartog, professional booster,
has agreed to come up from Califor-
nia to help Eugene grow into a city.
It ought to be an easy berth since we
are going along in that direction
pretty rapidly now, with little effort
on the part of the people who are
able to do the most.

Only the other day the president
was quoted as saying "There is noth-
ing that I am prouder of than being
called Teddy," and now a newspaper
writer says "anybody that knows Mr.
Roosevelt even fairly well is aware
that he does not like to be called
Teddy."

Nobody is surprised because Chica-
go wants both national political con-
ventions. To want everything in
sight is the old Chicago habit, and
what is more to the point is that it
gets a lot of things it wants.

Now that a lady no-hom-investigator
has declared that the big European
cities are noisier than New York, the
Gothamites will probably buy a
bunch of steam callipers and put 'em
to work day and night.

This is the usual excuse to print
more or less elaborate plans for "re-
storing the house to a deliberative
body," but it is needless to say that
Joe Cannon is floundering on playing a
lone hand, as usual.

Many editors are now tossing bou-
quets to Governor Hughes who will
throw more dangerous missiles at
him if he should be nominated for
president.

It is said—we do not vouch for it—
that every time J. Ham Lewis
hears a good word for the Hughes
boom he fondles his own whiskers.

After their long absence from
Washington it may be necessary to
introduce some members of the cab-
inet to their subordinates.

Rich Men Will Be Perfect In Another World.

By Mrs. ANNIE BESANT, President of the Theosophical Society.

REINCARNATION makes us look at a man in two ways.
Take one of your rich men, say, for instance, Mr. Rocke-
feller. In his NEXT INCARNATION, he will return
with all his good qualities, with everything that is good and
true within him. He will be a PERFECT BEING, for he will be
minus those qualities which have made him SO BRUTAL AND
SO UNJUST.

There are two ways to look at him. First, the physical man. He
has gone through life very UNSCRUPULOUSLY. He has wrecked
fortunes to make his own greater. He has made
widows and orphans, paupers, criminals. He is
CURSED AND CRITICISED, and all of this be-
cause he has worked for self.

But there is ANOTHER WAY TO LOOK
AT A MAN OF THAT CHARACTER. He has
developed an enormous mind. He has a wonderful
grip on circumstances, a power to see and to grasp situations, a won-
derful power of mind and will and a great power over his own body.
To accomplish the things he has done he must go through great labor
and fatigue. If death was the end he would indeed be an UGLY
PRODUCT.

BUT WHEN THE BODY DIES THE MIND LIVES ON. HIS MIND
WILL KEEP ON REASONING, AND AFTER THE PHYSICAL MAN
IS DEAD, HE WILL REALIZE WHAT HE REALLY HAS DONE. HE
WILL FIND HE DID NOT USE THE METHODS WHICH WOULD
MAKE MANKIND HAPPY. HE WILL REALIZE THAT WHERE HE
BUILT A DESERT HE COULD HAVE PLANTED A BEAUTIFUL GAR-
DEN. AND SO WHEN HIS MIND COMES BACK REINCARNATED IT
WILL BE WITH ALL OF THE GOOD AND WITH NONE OF THE
EVIL OF HIS PAST INCARNATION.

COBURG RAILROAD BRIDGE SOON FINISHED

The railroad bridge across the Me-
Kenzie near Coburg will soon be fin-
ished. The work on the piers was fin-
ished about one month ago, and since
then the crew that builds the steel
work has been rapidly progressing.
The Southern Pacific has put in
one of the best bridges along its line
at Coburg, and evidently means in
the future to improve the Woodburn-
Springfield branch.
The rock protection around the big
cement piers at the bridge has not
been erected, and in all likelihood
will be delayed until next year.

A PROCLAMATION

Whereas, There was submitted to
the legal voters of the city of Eu-
gene, at a special election held there-
in on the 14th day of October, 1907,
an initiative proposal, made and or-
dained by the common council of said
city, pursuant to Chapter 226 of the
printed laws of Oregon for the year
1907, being "an act to provide for
carrying into effect the initiative and
referendum powers reserved by the
people, etc.," filed in the office of
the secretary of state of Oregon, Feb-
ruary 25th, 1907, for amending sec-
tions 108 and 112 of the Charter of
the city of Eugene, being Chapter 252
of the laws of Oregon for the year
1905, entitled "An act to re-incorpo-
rate the city of Eugene and to repeal
all acts and parts of acts in conflict
herewith," filed in the office of the
secretary of state of Oregon, Feb-
ruary 18th, 1905, and

Whereas, The votes cast at said
election have been on this, the 16th
day of October, 1907, duly canvassed
and it has been legally ascertained
and determined that there was cast
at said election 598 effective votes in
favor of said proposed amendments
and 175 effective votes against said
proposed amendments, and that said
affirmative majority of all said effec-
tive votes or ballots cast at said elec-
tion and entitled to be counted.

Now, therefore, I, J. D. Matlock,
mayor of said city of Eugene, by vir-
tue of the authority vested in me by
said act of February 25th, 1907, do
hereby make proclamation and an-
nounce and declare that the whole
number of ballots and votes cast for
or against said proposed amendments
as stated above, and that said pro-
posed amendments received an affir-
mative majority of all said effec-
tive votes or ballots cast at said elec-
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posed amendments received an affir-
mative majority of all said effec-
tive votes or ballots cast at said elec-
tion and entitled to be counted.

In witness whereof I have hereun-
to set my hand this 16th day of Oc-
tober, 1907, and caused the seal of
the city to be hereunto affixed.
J. D. MATLOCK,
Mayor of the City of Eugene.
[Seal of city
of Eugene.]
Attest—B. F. DORRIS,
City Recorder.

NAPOLÉON BONAPARTE
showed, at the battle of Austerlitz,
that he was the greatest leader in the
world. Ballard's Snow Liniment has
shown the public it is the best lin-
iment in the world. A quick cure for
rheumatism, sprains, burns, cuts, etc.
A. C. Pitts, Rodessa, Ia., says: "I
use Ballard's Snow Liniment in my
family and find it unexcelled for sore
chest, headache, corns, in fact for
anything that can be reached by a
liniment."

Lin. Drug Co.
Say, Jim, that lot I bought the
other day in the Gross addition is a
sure winner. Why, John? Because
the electric car line is building just
in front of it. See G. G. Gross if you
want one.

Warner tunes pianos. Leave or-
ders at Morris' Music Store. tf

CLASSIFIED COLUMNS

FOR SALE—3 1/2 x 4 ft. camera, for
sale cheap. Inquire at this office. tf

FOR SALE—Second growth fir
wood. W. L. Coppernoll, at Watt's
jewelry store. tf

HALF SECTION TIMBER LAND at
snap price. Close to transportation.
Address Box 85, city. tf

FOR SALE—Burr Orlington Cocker-
els. W. B. Hampton, 19th St. and
Columbia avenue. tf

FOR SALE—A modern 7-room house
on West Fifth street. Enquire of
owner, 695 Olive street. 020

CORDWOOD FOR SALE—Leave or-
ders with L. G. Brown at Dr.
Brown's office in Chrisman block. tf

WOOD FOR SALE—A few cords of
good dry grub oak and dry fir.
Enquire of E. M. Warren, 442
Lawrence street. tf

FOR SALE BY OWNER—The choice-
est residence lot left on Eleventh
street, 80x174 feet; two blocks
from high school. Enquire at this
office. tf

FOR SALE—40 acres of fine timber
land near Eugene; good land, cab-
lot, spring. A bargain if sold im-
mediately. Guthrie, 312 East 8th
street. 026

FOR SALE—In best part of the city,
good 8-room house and barn, on
lot 89x160; house has hard plaster-
ing; good well. On right side of
street; good shade and fruit. Lock
Box 172, Eugene, Oregon. tf

FOR SALE—Fine corner lot with
large residence at East Eleventh
and Oak streets; 160 feet frontage
on East Eleventh and 90 feet on
Oak; a bargain. Call on Dr. J. S.
Gray, dentist, over the First Na-
tional bank. tf

FOR SALE BY OWNER—New, 9-
room, two-story house—all mod-
ern; improved lot 60 by 160 feet;
two blocks from street car; worth
\$3,500. If taken at once price
will be \$2,500. Inquire at this of-
fice. tf

FOR SALE—An elegant home, up-
to-date 8-roomed house with all
modern improvements, a cozy
home for any one, within three
blocks of the postoffice. Price,
\$3,000. Call at room 7, over Cham-
bers-Bristow Bank. Pacific Land
Company. tf

FOR SALE BY OWNER—160 acres
of choice river bottom land, 5 miles
from Eugene; 100 acres under cul-
tivation, including top yard; bal-
ance partly timbered. Six-room
house and good barn. Cheap at
\$100 per acre. If sold at once \$60
per acre will take it. Address
"A. B.," care Guard. tf

FOR SALE BY OWNER—New eight-
room house with gas, electric light,
beautiful shrubbery, and all mod-
ern improvements, two blocks
from car line and in heart of re-
sidence district. You pay no agent's
commission. Lots 66-2-3 x 160.
Apply at this office for particulars. tf

FOR SALE—54 acres of good sandy
loam, a good new house of seven
rooms with 40 feet of porch
around house; barn, good wind
mill, 2000 gallon tank, plenty of
good water, good orchard. Two
miles east of Springfield. We have
exclusive sale of this farm; price,
\$4500 or will sell in small tracts at
reasonable prices. Now this is a
bargain and will make a beautiful
suburban home for some one. The
Pacific Land Company, Room 7,
over Chambers-Bristow Bank. tf

WANTED

WANTED—A seven or eight room
house. Address "M," care Guard
office. 024

TWO BOYS WANTED—Steady work
all winter. Eugene Woolen Mill
Company. tf

WANTED—Boards; inquire of
Mrs. N. A. Brewster, 356 East 12th
street. 025

WANTED—Dressmaking by experi-
enced seamstress. Will assist in
shop or go out by the day. 165
Jefferson street. 023

WANTED—One hundred head of
goats to keep on shares. Good pas-
ture, good sheds and best of care.
Address J. E. V., care of Guard of-
fice. 026

WANTED—Second hand organs, will
take them in exchange for new pi-
anos or organs. Eilers Piano House
tf

WANTED—Good men for mill, yards
and woods. Sunset Lumber Com-
pany, Mabel, Or., or H. C. Mahon,
Eugene. tf

WANTED—Local representative for
Eugene and vicinity to look after
renewals and increase subscrip-
tion list of a prominent monthly
magazine on a salary and commis-
sion basis. Experience desirable,
but not necessary. Good opportu-
nity for right person. Address Pub-
lisher, Box 59, Station O, New
York. tf

FOR RENT

FOR RENT—Two furnished rooms
for young men students. Call at
332 East Fourteenth street. tf

HOUSE FOR RENT—Eight-room
house for rent. Enquire at rooms
6, 7, 8, McClung block, Eighth
and Willamette streets. tf

FURNISHED ROOMS—Electric light
and bath; three blocks west of
postoffice. Apply at 521 Lincoln.
tf

FOR RENT—A desirable front room
specially adapted to the comfort of
students, furnace heat, electric
light, bath. 154 East Ninth. tf

MISCELLANEOUS

GASOLINE WOODSAW—P. L. Mil-
ler, phone Black 4707, residence,
779 East Eleventh street, Eugene.
tf

TRAINED NURSE—Calls answered
at all hours. Best of references.
Mrs. J. A. Altherton, 925 Orchard
avenue, phone Red 4561. tf

ACCORDION REPAIRING—Done by
Mrs. Bert Vincent at 627 Hilyard
street, near East Ninth, on reason-
able terms. Phone Red 3202. tf

GOLD AND SILVER PLATING—On
knives, forks and all household ar-
ticles that do not look like new.
Write the Oregon Plating Works,
128 Lowndale street, Portland,
Oregon, for prices.

DON'T fail to see Chazen if you
want bargains in real estate. We
buy and sell farm and city prop-
erty, improved and unimproved.
Timber and mining stock. H. Cha-
zen, Room 11, Walton Bldg. tf

LOST AND FOUND

FOUND—Pair of gold spectacles with
case on our counter. At Green's
store. tf

PROFESSIONAL COLUMN

PIANO INSTRUCTION

LIVIA Z. BOND—Instructor of piano
and organ; latest and best methods
used, conducting rapidly to equal-
ity of finger power, facility and ex-
pressive quality of tone. Terms
given on application. Room 21,
Hall bldg. Phone Red 3051. tf

ATTORNEYS-AT-LAW.

S. D. ALLEN, Attorney-at-law, 616
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fice over Eugene Loan and Savings
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Offices 12, 13, 14 and 15 McClung
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Oregon.

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tin. Will practice in all courts.
Office over Chambers-Bristow
Bank, Eugene, Oregon.

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practice in all the courts in the
state. Office, room 3, Walton
Block, Eugene, Oregon.

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tention given to divorce and settle-
ment of estates. Agent for Conti-
nental Insurance Company, Room
5, First National Bank Building,
Eugene, Oregon.

JESSE G. WELLS, Lawyer, No. 26
West Eighth street, Eugene, Or.,
opposite postoffice. Gives spec-
ial attention to the examination of
abstracts, drafting wills, settling
estates, conveyances and collec-
tions. Also to all pension matters.
Phone Red 1176.

PHYSICIANS AND SURGEONS.

W. O. PROSSER, physician and sur-
geon. In addition to general prac-
tice of medicine and surgery spe-
cial attention to all diseases of the
ear, nose, throat and eye. Resi-
dence, corner 14th and Pearl
streets. Office, Beckwith build-
ing. Telephones—Office, Black
1291; residence, Main 90.

DR. H. L. STUBBLEY—Osteopathic
physician. Offices over Chambers'
store, 518 Willamette street.
Phone Black 1326. Consultation
free. Residence, 734 Ferry street.
Phone Red 3197.

DR. ANNA MAURER, osteopathic
physician. All curable diseases
treated. Women and children a
specialty. Office over F. E. Dunn's.
Phone Red 1631.

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pathic physician and surgeon.
Chronic diseases and diseases of
women and children given spe-
cial attention. Faradic, galvanic,
static, X-ray and vibratory electri-
cal treatments given. Office, cor-
ner Willamette and Eighth streets,
Matlock Bldg. Residence, 632
Pearl street. Office phone, Red
1041. Residence phone, Red
4981.

UNDERTAKERS.

J. W. KAYS & CO., undertakers and
funeral directors. Eugene, Or.

DAY & HENDERSON, undertakers
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State licensed embalmer. Office
and residence, Tenth and Olive
streets. Phone Red 481.

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Every afternoon
from 2 until 4:30

Evening from
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From 9 a. m. until
11:30 a. m. skating
free for ladies
learning. A com-
petent instructor
on the floor at all
times.

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Appreciates smoking good
cigars. It gives him relaxation.

The Mount Hood Cigar is a
favorite among all thinking men.

It is positively the best 10c
Cigar on the market.

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Furnish your new home
properly. Don't slight the
gas fixtures. We do all
kinds of reliable plumbing
and tinning work. Call
and let us estimate on
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34 West 6th St.
Phone Black 1171

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DARWINT BRISTOW Cashier

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Banking Company
Of Eugene, Oregon.

Paid Up Cash Capital \$60,000

Notes and Mortgages bought. Money
loaned on approved security. Interest paid
on time certificates of deposit. A general
banking business transacted.

Chartered 1886

The First
National Bank
OF EUGENE, OREGON

Capital and Surplus \$150,000

We will be pleased to