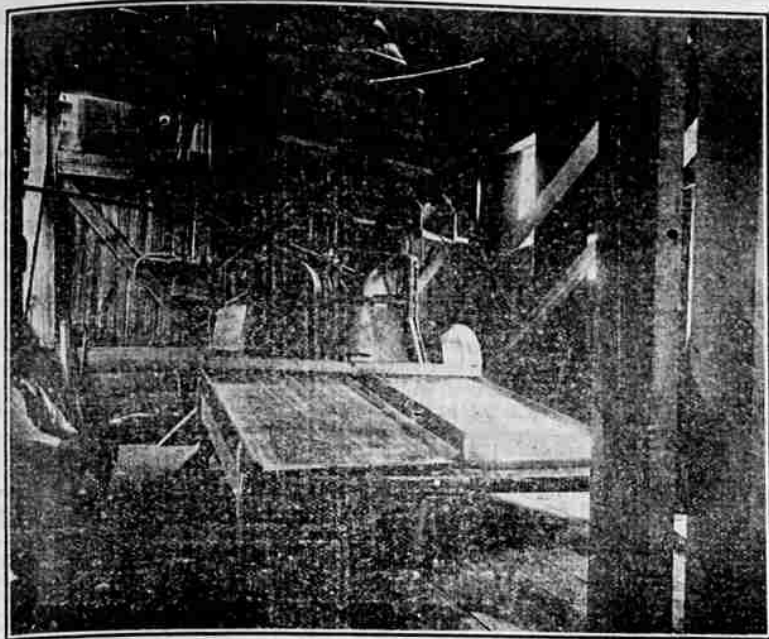
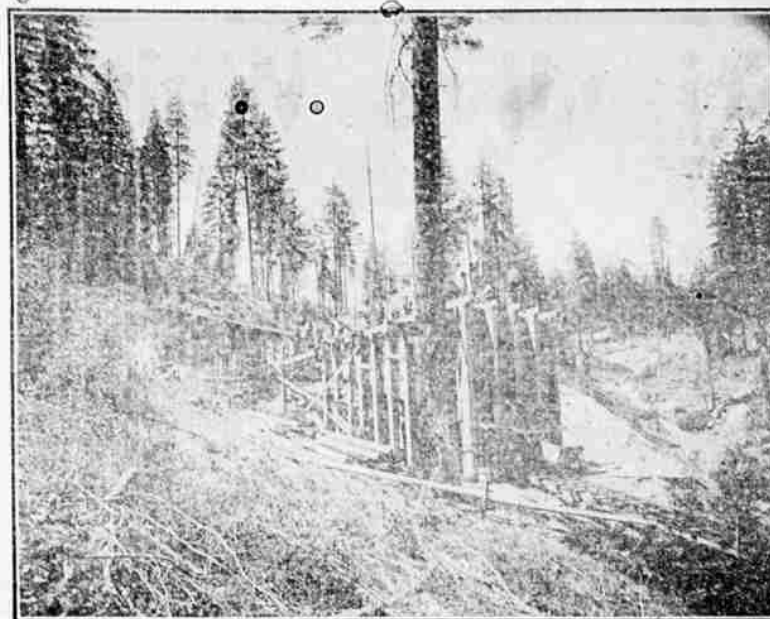




Elspass Mill, Sterling Gold Mine owned by the J. C. Lee Co.

A Dream of Gold Realized



Ore bin mouth of lower tunnel, Sterling Gold Mines, owned by the J. C. Lee Co.

When you buy J. C. Lee Company's First Mortgage
10 Year 6 per cent gold bonds and get one share of
stock as a bonus with each \$100 bond : : : : :

An Opportunity to Speculate on a Certainty

These Gold Bonds are secured by a first mortgage on the Sterling Gold Mine of Siskiyou County, California, and valuable placer grounds at Dixie, Idaho. The Sterling Mine is developed by nearly 3,000 feet of tunnel and crosscut, all in ore, and has in sight by actual measurement more than \$1,000,000 worth of low grade ore, averaging by actual mill test of hundreds of tons more than \$6 per ton in gold that can be treated and turned into bullion for less than \$1.50 per ton. This property is worth \$500,000 cash, and would sell at forced sale for four times the entire bond issue.

This property is equipped with a new saw mill, boiler and engine, all necessary buildings, including mill buildings, assay office, board and bunk houses, inclined tramway, an Elspass mill, concentrators, etc. To this we will add thirty 1,000-pound stamps, six more concentrators, and a cyanide mill, giving us a capacity of more than 100 tons of ore per day with a net profit of \$500 daily, which, after paying interest on our bonds, will be sufficient to pay \$5 per month on our entire capitalization of 2,500 shares of stock.

Don't turn this down because it looks too good. Remember the story of the man who stood on Brooklyn Bridge and offered \$20 gold pieces for 50 cents apiece on a wager that no one would buy them. He kept this up 12 hours without making a sale because no one would stop to investigate. Many a good mining proposition has been turned down without investigating it that is today paying from 25 per cent to 200 per cent per annum.

In Conclusion

We are selling these Bonds to finish equipping our property. They will be found absolutely safe if you will investigate them intelligently. The stock is selling on the Exchange now for \$40 per share and will sell for \$200 before the first of next year because of our low capitalization, only 2,500 shares, par value \$100 each. Our management is honest, capable and conservative. This is the opportunity of a lifetime to speculate on a certainty.

For further information address Stock and Bond Department

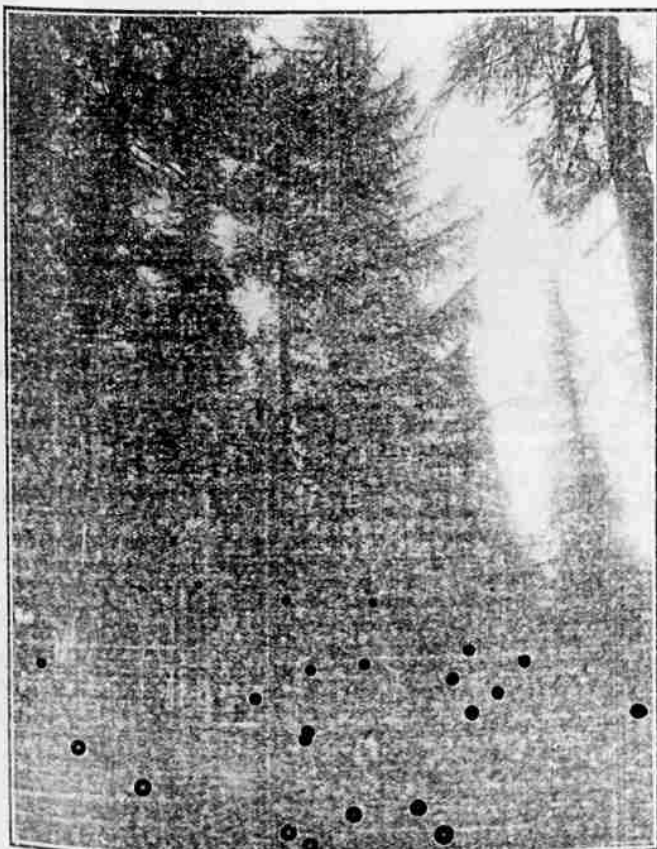
Commonwealth Trust Company

Sixth and Ankeny Sts., Portland Oregon

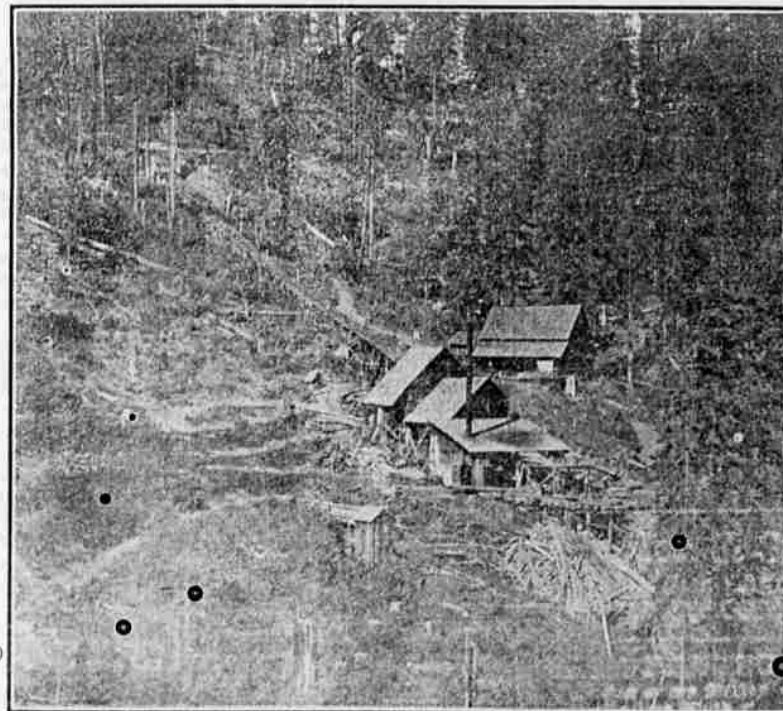
Call on or address C. C. Burt, vice president
or H. M. Winters, special representative
at J. W. Kays' Furniture Store
Eugene, Oregon

Or any of the following Directors who have seen
the property, backed their judgment with their
money, and will corroborate the statements made
in this ad.

J. C. LEE, Portland, Oregon
J. H. HAWLEY, Prest. Polk Co. Bank, Monmouth, Or.
A. S. SHOLES, Prest. Commercial Bank of Hillsboro, Or.
D. L. Key, Perrydale, Or.
J. C. Wyatt, Druggist, Vancouver, Wash.
W. S. HURST, Commission Merchant, Aurora, Or.
J. G. BOYDSTUN, Portland, Or.



Timber on the Sterling Gold Mine owned by the J. C. Lee Co.



Mill Building, Boarding House and Tramway, Sterling Gold Mine owned by J. C. Lee Co.