

# THE DIRTY INSURANCE MUDDLE

## McMurdy Says No One Knew What President's Salary Was

### Expenses Excessively High in Thickly Settled New York and the Same Conditions Existed in Texas

New York, Oct. 6.—McMurdy was on the witness stand again today and said the finance committee fixed the salary of officers. The president's salary hadn't been changed for two years. He was on the committee, but didn't know the president's salary, and didn't know if anybody did.

Hughes probed into the affairs of Raymond & Co., New York representatives of the Mutual, of which agent Thibaud, McMurdy's brother-in-law, is a partner. McMurdy explained how he had saved the company \$17,000 annually through supervision of the company alone. Raymond & Co., said the witness, when he became general manager of the Mutual, were doing an annual business of \$17,000,000. He made a long technical explanation of his failure to make inquiries as to how much the firm was making out of the company, and said the general agent was really an independent merchant, and when the general agent made great profits the company also profited greatly. The system of large rewards for large achievements was

what built up the business. McMurdy said the Raymond company's remuneration was about the same as general agents for other companies.

McMurdy admitted that rates paid Raymond were higher than elsewhere excepting Texas. The Texas representatives are Chamberlain and Gillette, the latter being a brother of the Mutual's former manager. He had previously stated that getting business in New York was expensive, while Texas was high because sparsely settled. Hughes remarked that it was peculiar that expenses were high in New York, where it is thickly settled, and the same conditions exist in Texas, where few people were.

The Mutual counsel produced a list of salaried officers. It shows McMurdy received \$150,000 a year, being the highest salaried officer in this country. The Mutual auditor showed advertising, stationery and postage account to be \$1,114,533.76, and legal account, \$364,254.94. His woeful ignorance of the accounts caused laughter.

## TELEGRAPHIC BREVITIES

New York, Oct. 5.—August Belmont underwent a successful operation for appendicitis today.

Wichita, Kas., Oct. 5.—Jerry Simpson continues to improve.

Tokio, Oct. 5.—Yarnazu and K. W. Dennison arrived today bearing the peace treaty signed at Portsmouth.

Chicago, Oct. 5.—The policy holders of the Western Life have decided to abandon the fight and will refer the entire case to Judge Kohlsaat as referee.

Richmond, Ind., Oct. 5.—Colonel Stabbort, of St. Paul, has been appointed major general, Uniform Rank, K. of P., to succeed J. K. Carnahan.

Peoria, Oct. 5.—The daughter of an ex-president, now a member of the executive committee of the National Educational Association, is said to be an inveterate speculator and the full extent of her discrepancy may reach \$500,000.

Washington, Oct. 5.—The president has issued a proclamation enlarging the Lake Tahoe forest reserve to nearly a million acres, including the water sheds of the south, middle and north forks of the American river, and both the Tahoe and Truckee basins, extending into Nevada. Mining interests will be greatly furthered by this furnishing a permanent supply of timber. Five more important water sheds in Northern California have been placed under government protection by the establishment of the Shasta reserve, including the tracts of Shasta, Siskiyou and Trinity counties, aggregating over a million acres.

St. Louis, Oct. 5.—Ramsey this morning received an order from the circuit court directing the officers of the Wabash and Missouri Pacific railroads to produce the stockbooks, showing Gould's holdings.

Chicago, Oct. 5.—Not being ready to submit demurrers to the indictments, the attorneys for the packers this morning applied for more time and promised to be ready tomorrow. There will be several days' argument, and a decision is not looked for for a week.

Tokio, Oct. 5.—Okuma, ex-foreign minister, said Japan's debt will be \$1,250,000, and urged efforts to advance commerce.

New York, Oct. 5.—Three children of Charles Donnelly were burned to death this morning in a fire in a row of tenement houses. The father and mother were fatally burned. Nine others were seriously injured. Six

families were saved by Firemen Tease and Nugent. Tease saw the flames break out from the building while he was standing off duty on the corner. He turned in an alarm and joined his companion. They found the doors locked, but securing a ladder entered through the window. They found Donnelly and family unconscious. They were carried out, and others in the house aroused, most of whom had to be carried to safety.

San Francisco, Oct. 5.—The transport Thomas, recently overhauled, sailed today for Guam and Manila, via Honolulu, carrying the 13th infantry, enlisted men of Co. E, signal corps, and many officers and cabin passengers.

Peoria, Oct. 5.—N. C. Dougherty, 30 years superintendent of the city schools, was indicted today for embezzlement of school funds. The amount lost is estimated at \$75,000. He is an educator of note and has a wife and three grown children. He used every device of speculators to get rid of money, raised and forged checks, issued false bills for supplies. For years he had been considered wealthy. All his property ventures were bad, and in the first steel slump he dropped \$25,000.

San Francisco, Oct. 5.—The Daughters of the Confederacy held a memorial service this morning. Resolutions were passed in memory of Miss Mildred Lee, Judge J. H. Hagen, General T. J. Churchill, General Fitzhugh Lee, General Bates, General W. S. Green and John S. Ward.

Petrolia, Oct. 6.—All efforts of tugs to pull off the steamer St. Paul were fruitless, and the steamer will be a total loss. She lies within 100 yards of shore.

Montreal, Oct. 6.—Gaynor and Green were turned over to United States officers today and will start for Georgia tonight.

San Quentin, Oct. 6.—Frank Woods was hanged here today for the murder of Robinson, a policeman, in San Francisco three years ago. He also confessed to killing a man in Fresno, saying another man was serving time for the crime, but didn't give any names.

St. Louis, Oct. 6.—Gould's representatives filed an answer to Ramsey today, claiming the court has no jurisdiction, and attacks the motives.

Butte, Oct. 6.—Officers start with Crowe for Omaha tomorrow. The kidnapper says Cadaby's \$35,000 was spent in saloons.

Astoria, Oct. 6.—The government lightship, No. 50, was driven ashore in a gale at the mouth of the river last night.

Washington, Oct. 6.—The cabinet decided today that hereafter tags attached to inspected meat must be paid

for by packers. This will save \$75,000 annually, and the proceeds will be used for additional inspectors.

The president, on the advice of the cabinet, will not transfer the canal from the war to the state department. Russia's Hague conference invitation was considered. It was decided not to send circulars to routing consuls.

Portland, Oct. 6.—Lehtnir and Lawrence, old soldiers, admit perjury at instance of defendants in taking up Siletz Indian reservation claims and transferring them to defendants. One had never seen claim he filed on.

Roseburg, Cr., Oct. 5.—Excavating work for the new roundhouse is well under way in the Southern Pacific yards here. The new building will be entirely of brick and will have room for eight engines. The old wooden four-stall roundhouse is to be retained. The new building will be completed by December.

There are now more than 450 railroad men working in and out of Roseburg, and all engines working between Ashland and Junction are cared for here. More than 200 tons of coal and 20 cords of wood are loaded on engines in this city every day.

Eureka, Oct. 7.—Fire destroyed the steam beer plant of the Humboldt Brewing Co. here today. Loss, \$150,000.

Montreal, Oct. 7.—Secret service men left this morning with Gaynor and Greene for the United States.

Chicago, Oct. 7.—Dr. Oliver B. Hart was formally charged this morning with the murder of Irene Klokow.

Peoria, Oct. 7.—The Peoria National Bank, of which Dougherty was president, failed to open this morning.

San Francisco, Oct. 7.—The case of Geo. Fanson against the Nevada and California Jockey Club for damages before Judge Hunt today, resulted in a ruling that the racing corporation has no right to eject a person from the grounds for signalling or flashing the results of the races, and that person ejected may obtain damages.

San Francisco, Oct. 7.—Mike "Twin" Sullivan says he is prepared to battle any lightweight or welterweight champion, and has posted \$500 as a guarantee of good faith to meet Jimmy Gardner at any time at any weight.

Washington, Oct. 7.—Chief Engineer Stevens cables from the Panama canal headquarters that he has appointed John G. Sullivan assistant chief. Sullivan is now chief engineer of the Canadian Pacific.

Chicago, Oct. 7.—The policyholders' committee of the Western Life Indemnity Company today denied the statement that it had agreed to submit their difference to Judge Kohlsaat as referee.

Portland, Oct. 7.—It is reported that the government dredge, Columbia, was sunk in a collision with the lighthouse tender Manzanita last night in the Columbia near Westport. No details.

Boston, Oct. 7.—C. W. Barren, of the Boston News Bureau, applied for a warrant against Phos. Lawson this afternoon, charging him with criminal libel. The judge put the request over until the 10th.

Folsic, O., Oct. 7.—Ramsey today asked the court to remove the Wabash election inspectors. He claims they are not qualified by education or experience and states he is president despite the action of the directors in removing him. Ramsey alleges some stockholders intend to vote illegally and desires to prevent such action.

Florence, Cal., Oct. 7.—This morning before the fire reached the last of the miners in the embowed mine rescuers saved them through an emergency shaft.

Peoria, Oct. 7.—A run occurred on the Dime Savings Bank here today. Dougherty was interested in the institution. The bank took advantage of the 30-day rule.

Jefferson City, Mo., Oct. 7.—State Insurance Superintendent Vandiver today sent a communication to McCall demanding that \$145,702.50 of campaign funds contribution be replaced in the treasury of the company under penalty of revocation of their license. He also insists upon a new president, vice president and financial committee.

## STEAMER ON THE ROCKS

Eureka, Cal., Oct. 5.—A message this morning from Petrolia, 50 miles down the coast from here, states that a large passenger steamer, thought to be the steamer St. Paul, enroute to Portland from San Francisco, has broken down and is drifting in store near Point Corda. Many passengers are on the decks, but the name of the steamer is invisible in the thick fog. Prompt assistance was urged. A tugboat and life saving crew have left for the scene.

The steamer Roanoke passed Point Corda early this morning, but did not see anything of the damaged steamer. It is possible the wrecked steamer is the Breakwater. Word from the Ocean House Hotel, seven miles north of Petrolia, says the steamer is on the rocks.

The steamer is on the rocks 100 feet from the shore. Passengers aboard can be landed if necessary.

San Francisco, Oct. 5.—Agents here admit that their steamer, the St. Paul, with 100 passengers aboard, is on the rocks at Point Corda.

Eureka, Oct. 7.—The steamer St. Paul cannot last a week. Heavy seas are washing over the vessel, and it is going to pieces. The mast is gone and the wreckage is strewn about a mile out to sea. The hull is still intact, but is pounding away on the rocks. The cargo is a total loss. The underwriters left this morning for the wreck to make an inspection. The remaining passengers left for the north on the Alliance today. The crew had a terrible experience last night, no provisions having been made for them by the owners, and they are suffering hardships. Citizens are raising funds to send them to San Francisco.

## JACKSON COUNTY ASSESSMENT

Jacksonville, Or., Oct. 5.—The Jackson county board of equalization, consisting of Judge Dunn, Assessor Applegate and Clerk Orth, is considering the radical change made this year by the assessor in more than trebling the assessment of last year and raising valuations to something near the commercial worth of the property.

The assessment for 1904 for the county was approximately \$4,000,000, while the valuation this year is in excess of \$13,000,000, an increase of 3 1/2 times that of last year. Timber lands throughout the county have been raised from about \$2 to \$10 and \$12 per acre. The roadbed of the Southern Pacific, assessed last year for \$200 per mile, is this year placed at \$20,000 per mile, and the lands of the company have been raised proportionately with those of private individuals.

## HOP MARKET STRONGER

Portland, Oct. 7.—The hop market is much firmer and the tone better today. Quotations for gilt edged goods have raised to 13 cents and the lots being picked up around 11 to 12 cents are either not choice hops or have been contracted for.

The latest cable from England states that the crop will be less than 500,000 cwt., and of a very inferior quality. With this condition hops have taken an upward tendency. The New York crop is of poor quality but is bringing 18 cents, which, allowing for shipping, means that Oregon's hops, if of the same poor quality as the New York product, should bring 16 cents a pound here now.

## WILL CONTINUE BUSINESS

New York, Oct. 7.—The New York Life Insurance Company gave out the statement today that it will continue business in Nevada.

It is stated that the San Francisco agents of the company appeared before the Nevada board of revenue and explained matters, and were told to continue business.

## RUSSIAN RAILROAD ACCIDENT

Rostoff, Oct. 7.—The mail train bound for Vladivostok was derailed today and 27 killed and 35 injured.



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