## The Enterprise.

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THURSDAY: DEC. 13, 1894.

MR. CARLISLE'S PLAN.

is substantially the so-called Baltimore monopoly. plan with an Important modification. The press of the country does not genermuch power in the hands of the nationproposes to give the country an elastic currency through the medium of the banks. He maintains that this will practically dissolve the partnership between the government and the banks. The banks are to issue paper money or bank notes to the amount of 75 per cent, of the paid-up capital, and in addition to the capital of the bank 30 per cent. of the circulation the special contract limit. While it is read. It is the work of the craft in legal-tender notes, or in the treasury notes of 1890 shall, be deposited by the bank in the treasury. Mr. Carlisle urges that this will provide an ample security to the holders of the bank notes. This 30 per cent. additional fund is an important improvement on the Baltimore plan, besides it will withdraw from circulation a large amount of government paper, aggregating from \$62,000,000 to \$225,000,000. This is considered the initial feature of the scheme, legal-tender notes from circulation.

from circulation. If the banks issue him in the coming contest, the maximum amount of currency possible under the provisions of this scheme, \$228,500,000 of this \$500,000,000 would be deposited as a guarantee fund. There would be \$435,000,000 of government bank notes retired and \$750,000,000 of pew bank notes issued. This would reduce the present circulation of gold notes to about \$271,500,000. On this basis it is estimated that the circulation provided for by Secretary Carlisle's scheme would be \$1,021,500,000, less gevernment redemptions, in place of \$707,000,000, an actual increase of \$314,-500,000.

There are two central ideas involved in Mr. Carlisle's plan. First, to afford the country an "elastic currency;"

AMERICAN high-pressure life is a trite phrase among our English cousins. said it was notable that Americans aged carlier in life than the English . There were relatively more gray haired men nent. He attributed this fact to the \*xcessive business worry of the irrepressible Yankee. "Your people," said Mr. Spencer, "are engaged in a mad-

, and neathing rush for wealth, and sey break down early in life." He You can't hought it a great pity that the Amerin people did not cultivate the tonic of vre more than they do. Experience them this isson and then offit by it.

out in the newspaper editorial od of this state for some months. The mts superintendents and state exners are to send in their votes under state superintendent before

books are to be selected from one firm or that all the books now in use are to be superceded by new books. The voters J. T. FORD, Editor.
J. B. MORIN, Business Manager are expected to make a judicious selec-PUBLISHED THURSDAYS AT INDEPENDENCE tion of the best books from among those in present use and those offered by the Intered at the postother at Independence, Or, as publishers. The changes made, if any, will not involve a material expense upon the people, because provisions are made In the present condition of finance and all such books should be replaced ed ten thousand times for its imand trade any currency scheme emanat- with others that afford competent and prudent utterances where it has ing from so authoritative a source as the intelligent instruction. Our public once for its silence? Every well secretary of the treasury is certain to schools should be supplied with the regulated family has its secrets, command general attention. The secre- highest class text books, but care should and does this fact dishonor them? tary's plan is clearly formulated, and it be taken to allow no publishing house a Why, all men of sense know that

> that he cannot, at the current price of guarded. farm products, pay ten per cent interest. Even in Masonry there are no the usual rate exacted by the money injurious or vindictive secrets; the lender. If six per cent interest should principles of the order are all well be established as the legal rate it is known, all public property, and probable that eight per cent would be any man may know them if he will unquestionably true that a low rate of which the world is ignorant of, as interest is demanded by a very large indeed it ought to be. What right majority of the people, and by right and has any man to poke his nose into justice should become a law, it is im- another man's business? How probable that such a measure will be en- mean and contemptible in spirit acted at the coming legislature. The and nature must the man be who it, and a strong pull will be made in the woman he does not know, or who legislature to keep the present rate of pours the vials of his vindictive interest upon the statute books. Capital wrath upon a house or an institumay not win, but we believe it will.

Ir is amusing to note with what finesse for it involves the one thing most de- and alacrity Hon. Binger Hermann places trade which they wish to keep to sired by the secretary of the treasury, himself in the hands of his friends, the themselves, and on the doors of namely, the gradual withdrawal of the members of the legislature. Mr. Her- their workshops do they not say mann is willing to pose as "a comprojust what we of the mysterious The so-called provisions for "helping mise candidate" only. In case that Seneraft say, viz: "No admittance silver" is very meagre and threadbare. ator Dolph and some others become irre- here except on business"? Is not The secretary proposes fixing the mini- trievably mixed up in the senatorial this their right? Will any sensimum bank-note issue at \$10, and repeal- fight the sly Binger is more than willing ble man find fault with them? If ing the tax on the state bank circulation, to take advantage of the venerable sen- such policy should be made uni-It is argued that the present aggregate ator's discomfiture and step into his versal would not the whole world bank capital of \$1,000,000,000 would af- vacant chair. The senatorial bee is evi- have greater quiet and happiness? ford sufficient currency to meet almost dently buzzing quite lively about Mr. How often does the soft tongue of financial exigency that might arise. Hermann's cars. Mr. Dolph's defeat is hypocrisy tell the secrets which, There are now \$500,000,000 of gold de- decidedly problematical. He is the though true, lead to envy, hatred, mand notes and \$207,000,000 of national legislature's logical nominee, and in our misery, broils and death. Indeed bank notes, the latter to be withdrawn opinion there is little chance to unhorse it is the publication of the secrets of

> the public that the Extraprass has been enemies and breaks off the ten selected as the public school organ of thousand ties which should bind Polk county. The award was made last men together. Saturday by the committee appointed at Some men appear to think all the recent teachers' meeting held at evil should be exposed, when, if that this will be a most interesting fea- true philosophy they would know ture of our paper. The teachers of the that the grace of charity, when county are assigned a column each week properly exercised, would enable for school reports and other matter they them to save a soul from death and may wish to contribute. Prof. T. A. hide a multitude of sins. But no. Hayes, principal of the Independence they must go about and publish public schools, has the supervision of upon the house tops every fault of this column, and all communications their neighbors, making every should be addressed to him personally, imaginary addition in order to

second, the separation of the govern- if any, surprises, but its endorsement of as voluntary policemen to protect ment from the banks. It is objected the labors of the strike commission, society. that the depositors are not afforded suf- which it says were "well done," is hard- Why, the very world is filled Scent security against possible loss un- ly what people were looking for who ac- with traducers, slanderers of this der this scheme, that a 75 per cent. is- cused Mr. Cleveland of strong capital- sort, who actually make their livsue in paper currency on the paid-up isticleanings. The strike commission's ing off the innocent and unsuspectcapital of the bank would be invidious report was a strong indictment of the ing, whom they tear to tatters and legislatton in favor of the banks. There Pullman Car company's treatment of destroy in order to get their places. is little probability that congress will their employes, and clearly shows that Such men are moral cut-throatsadopt the secretary's currency scheme. the men in Mr. Pullman's employ justly the meanest banditti with which had cause of complaint.

THERE is a tribe of blue-eyed Indians When Herbert Spencer visited this in northern Mexico who are said to be a country in 1882 he was given a farcwell remnant of the famous Aztec tribe of reception in New York city on the eve Montezuma. They inhabit the high of his departure for Europe. Mr. table land which is quite fertile and well pencer, in a very interesting and com- adapted to the raising of both grain and prehensive speech, spoke of the great cattle, Travelers who have visited these surry and business push so character- people speak in praise of their industrietic among the American people. He ous habits, cleanliness and hospitality.

evidently a creditable and decent lot, tends congratulations to his pahere than in England or on the conti. One day last week they refused the lease trons and wishes them a merry of a hail for W. C. P. Breckenridge to Christmas. However, he wishes to lecture in. The lecherons old "silver state, in passing, that he keeps on tongued orator" is even becoming un- hand a full line of latest Christmas

> live without Eating And you can tear & If you want the lelivered at your door every morning buy it at the

NEW BAKERY.

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GEO. G. STRONG, Page.

## Jan. 1. It is an erroneous idea that the THE VIRTUE OF SECRECY

The Silent Tongue is a Blessing to the World,

Every Nation, All Organizations, Every Well Regulated Family and Each Individual Have Their Secrets.

Many object to masonry because in all the bids for exchange of old books, it is a secret institution. But is secre-It is the concurrent opinion of our best cy a criminal thing? Is not every educators that some of the text books human breast a secret depository? now in use are practically worthless, Has not the tongue been condemnevery government has its secrets which it is bound to keep from the It is quite generally understood that people, at least for a time, or it ally take kindly to it-there is a lurking an effort will be made to have a bill pass would fail in its purposes and persuspiction that the scheme puts too the legislature lowering the legal rate of haps in its very being. Surely scinterest to six per cent. That capitalists creev of itself can be no crime, for as al banks. Briefly stated, Mr. Carlisle and money lenders generally will oppose long as a secret is kept per cereigns, any such bill is a foregone conclusion, virtue is protected, truth lives, but the masses favor a lessening of the character is preserved and the rate of interest. The farmer claims whole public welfare is safely

"vested interests" of capital are against traduces, who slanders a man or tion that he has never been in. Do not all intelligent mechanics WE TAKE pleasure in announcing to fidence, makes disturbances, creates

demonstrate how zealous they are Tue president's message contains few. in the cause of truth and morality

the world is cursed.

Dr. Price's Cream Baking Powder World's Fair Highest Medal and Diploma. To My Patrons-

The New York Racket Stor completes its first year in Independence with this issue of the ENTERPRISE, and desires to thank its many patrons for their generous patronage and well wishing. The The people of Cleveland, Ohio, are proprietor of the racket stor exsavory upon his own stamping ground. novelties and holiday presents. Please call and examine his judiconsequence of this persons strain \*\*\*\*\*\*\*\* \*\*\*\*\*\* clously selected and well assorted stock. The racket stor continues

> to sell at bedrock prices. Very sincerely,

J. A. Milles.

Election of Officers. The annual election of officers of Lyon lodge No. 20, A. F. & A. M. takes place at next stated communication, on Dec. 22, 1894. All members are requested to attend.

By order of W. M.

## The Prince of India,

In speaking of the writings of the stars, shown by astrology, says:

WHAT IS EVERLASTINGLY WRIT SHALL BE EVERLASTINGLY READ

We are determined that our reputation for handling the best of goods, selling them for the least money possible, and that we sell every article for just what it is represented to be, shall be everlastingly writ on the mind of every citizen in Polk county, and that by purchasing at

## Patterson's Shoe Store

You will save money, and at the same time get the latest styles and most comfortable footwear in the

Have you Electric Soles?

PROF. WINGREN'S ELECTRIC INSOLE \$50 Worth of satisfaction wearing

50 CENTS The healthier Examine them. Try Curse cold feet, cramps, the mailing, good and restores streetation. For sale in U. S. and Can. See them. Take no other. Millions in use

Everlastingly for No Misrepresentation,

W. H. PATTERSON

## In Many a Restaurant

A live chicken is mounted on stilts and made to wade through a pot of water seasoned with onions and a little salt and pepper. For chronic gout the stilts are made longer, and the chicken is driven as lively as possible, otherwise the soup would be too rich for the blood. This is not the case with the

They always serve their patrons with the most palatable soups and vineds, and the finest delicacies the market affords MEALS 25CTS. (On all occasions.) Mrs. L. CAMPBELL, Prop

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If you want to purchase any kind of Furniture, Mattresses, Windowshades, Curtain poles, Office desks

We sell them Cheaper than ever before effered in Independence. Upholstering and Re-

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Don't forget that the easiest way to

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Bargains

For

Boots & Shoes December. you can make money by making

your purchases at J. M. Vanduyn's

Headquarters for Ganeral Merchandis

## WHAT IS A RACKET

## It is a place to buy goods. What kind of goods?

Christmas Goods, Dolls, Toys, Celluloid cases, Plush cases.

## Can you buy anything else at a Racket Stor?

Yes, you can buy the best shoes in Dongola kid, Vici kid, Kangaroo, calf, and Children's Shoes in several styles, at prices that cannot be beat by anyone.

BUT SAY, this isn't one quarter of the things you can get at a Racket Stor, and especially at the

NEW YORK

OF INDEPENDENCE.

Go and see what there is there. J. A. MILLS is the man.

# Give Us Your Ear.

and we will save you

We don't want your ear all winter, nor do we want all your dollars. We can tell you enough in a short time to surprise you, and when you

# GOODS FROM US

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BIG BARGAINS care for SMALL PROFITS

Grocers.

It's Quite a Trick

To write a convincing advertisement about harness and saddlery now-a-days. All dealers claim so much, and most of them too much, for the discriminating reader to believe. All we do is to try and get you to examine our stock, and compare our prices with those of other dealers.

It's Easv

> For us to sell when you have done this. We are convinced that we are selling as good goods for as little money, as you can get from any other dealer in Oregon. Investigate this matter and save

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satisfy as the dainty, delicate perfume

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> Come to me. There is pleasure in surprise at the inexpensive elegance of my

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All worthy quality in many styles of the newest, choicest novelties to please the eye, delight the taste and fit every purse.

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