

REPORT OF THE CONDITION OF THE  
**Independence National Bank**  
AT INDEPENDENCE, IN THE STATE OF OREGON, AT THE CLOSE

RESOURCES	
Loans and discounts, including rediscounts, .....	141,720.69
Overdrafts secured, none, unsecured, \$997.03	997.03
U. S. bonds deposited to secure circulation (par value) ..	12,500.00
U. S. bonds and certificates of indebtedness owned and unpledged .....	91,550.00
War Savings Certificates and Thrift Stamps actually owned .....	893.55
Total U. S. Government Securities .....	104,943.55
Bonds (other than U. S. bonds) pledged to secure postal savings deposits .....	2,000.00
Securities other than U. S. bonds (not including stocks) owned unpledged .....	18,610.73
Total bonds, securities, etc., other than U. S. ....	20,610.73
Stock of Federal Reserve Bank (50% of subscription) ..	15,600.00
Value of banking house, owned and unincumbered. ....	15,600.00
Furniture and fixtures .....	4,000.00
Real estate owned other than banking house .....	20,924.71
Cash reserve with Federal Reserve Bank .....	26,136.06
Cash in vault and net amounts due from national banks ..	125,543.75
Net amounts due from banks, bankers, and trust companies other than included in Items 13, 14, or 15 .....	14,665.98
Checks on other banks in the same city or town as reporting bank (other than Item 17) .....	1,907.91
Total of Items 14, 15, 16, 17 and 18 .....	142,117.64
Checks on banks located outside of city or town of reporting bank and other cash items .....	2,592.78
Redemption fund with U. S. Treasurer and due from U. S. Treasurer .....	625.00
Interest earned but not collected—approximate—on Notes and Bills Receivable not past due .....	1,000.00
<b>Total .....</b>	<b>\$483,218.19</b>
LIABILITIES	
Capital stock paid in .....	50,000.00
Surplus fund .....	15,000.00
Undivided profits .....	3,791.30
Less current expenses, interest, and taxes paid .....	3,791.30
Interest and discount collected or credited, in advance of maturity and not earned (approximate) .....	1,000.00
Circulating notes outstanding .....	12,500.00
Cashier's checks on own bank outstanding .....	3,135.19
Total of Items 32, 33, 34 and 35 .....	3,135.19
Individual deposits subject to check .....	307,538.89
Certificates of deposit due in less than 90 days (other than for money borrowed) .....	9,646.70
Dividends Unpaid .....	3,000.00
Total of demand deposits (other than bank deposits) subject to Reserve, Items 36, 37, 38, 39, .....	320,185.59
Certificates of deposit (other than for money borrowed) ..	77,070.62
Postal savings deposits .....	535.49
Total of time deposits subject to Reserve, Items 42, 43, 44 and 45 .....	77,606.11
<b>TOTAL .....</b>	<b>\$483,218.19</b>

I, I. D. Mix, Cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.  
I. D. MIX, Cashier.

STATE OF OREGON )  
                          )ss  
COUNTY OF POLK )  
Subscribed and sworn to before me this 12th day of January, 1920.  
B. R. WOLFE, Notary Public.  
My commission expires Jan 17, 1923

Correct—Attest:  
H. HIRSCHBERG,  
W. H. WALKER,  
OTIS D. BUTLER,  
Directors.

# Sapson's Clean Up!

UNUSUAL MORE SAVING OPPORTUNITIES

## January Clearance Shoe Sale

Everything Goes

In order to clear our shelves for spring goods, we will make Cut Prices on All Shoes—nothing reserved and will also make many specially low Prices, of which the following are a few—FOR TEN DAY JANUARY 8TH TO JANUARY 17TH, 1920

One Job Lot Ladies small sizes up to 4 in Hannans, Laird-Schobers, Selbys, etc., at the special price \$1.35  
Another Lot of Black Kids and Patents with Grey, Tan and White Cloth tops, 144 pairs all sizes and widths to close out at \$2.95  
Lots 107 and 108 Ladies "Selbys" Black Kid cloth top, French heels, all sizes and widths, \$10.00 values for \$4.95  
Lot 126 Ladies "Red Cross" Quality Fieldmouse and dark Grey Kid with Matched Cloth Tops \$11 Grades for \$6.45  
Lots 176 177, 296 Ladies Dark Grey Aall Kid, French or Cuban Heels, the real values are \$15, our regular \$11.50, sale price \$7.85  
Lot 191 Ladies Fine all Fieldmouse Kid Lace, \$12.00 Grade for \$7.45  
Lot 210 Ladies Fine all Brown Kid Cuban heels \$12 grade, for \$9.75  
Lot 0204 Black Kid, Black clot top School heels, worth \$6.00 for \$4.35

**MISSES AND CHILDREN'S SHOES**  
534 Misses Gun Metal Button Spring heels 11 to 2, value \$4.50 for \$2.95  
517 Misses Brown Elk Button Spring heels 11 to 2 value \$4.50 for \$3.35  
500 Misses Black Kid, Grey Cloth top lace value \$4 for \$2.85  
0650 Childs dark grey, all kid lace, 8 to 11, value \$5.00, for \$3.65  
0640 Misses dark grey all kid lace, 5 to 8, value, \$3.50, for \$2.85  
537 Misses "Plamate" black Elk Bal. 11 to 2, value \$6.50, for \$5.35  
638 Childs "Plamate" black Elk Bal, 8 to 11, value \$5.50 for \$4.65  
612 Childs Brown Elk Butoon 8 to 11, value \$4.00

for \$2.25  
32 Childs Kid Turn Soles 5 to 8, value \$2.25, \$1.50 for \$1.50  
0629 Childs Patent Cloth Top Button 1 to 5, value \$1.50 for \$1.50

**MEN'S SHOES**  
730 Mens Gun Metal English, Neolin Soles, worth today \$7.50 @ \$4.00  
0722 Mens Brown Bull Dog Toe, Oak Welt Sole worth today \$7.50 @ \$6.00  
718 Young Mens 2-Tone Brown Tan Top Engl worth today \$13.50 @ \$11.00  
726 Mens Stetsons high Grade Black Claf Engl Lace worth today \$18.50, @ \$12.00  
756 Heavy Brown Bluches, Welt Soles, worth today \$7.50 @ \$4.00  
0760 Mens Foresters Hand Made Loggers 10 in top worth today \$20.00 @ \$16.00  
There are no better loggers shoes made at any price

**BOYS SHOES**  
812 Black Calf Blucher Sizes 1 to 5 1/2, worth \$4.00 sale price @ \$3.00  
826 Extra Heavy Oil grain Blucher 1 to 5 1/2 worth \$5.00, sale price @ \$3.00  
08870 Little Gents Brown Grain Blucher 9 to 12 worth \$3.50, sale price @ \$2.00  
Ladies Spats or Overgaiters \$1.45 to \$3.50



167 Comercial, Street, Salem, Oregon.  
At the Electric Sign —SHOES

Told by the Bank Book

DID YOU SHARE IN THE 'MELON'

ON January First—we cut a nice fat juicy one for our Savings Depositors—and you never will know how much like 'finding money' it is to get an Interest Payment until you have opened a Savings Account here.

The Farmers State Bank wants every kiddie in the county to have a SAVINGS ACCOUNT.

C. W. IRVINE, President.  
J. B. PARKER, Vice-Pres  
C. G. IRVINE, Cashier  
GLEN SMITH, Assist-Cashier



THE HOME TOWN MERCHANT

When the home town needs a boost, financial or otherwise, do we fellow citizens, go to the big city merchant prince, the millionaire owner of mail order store, for a "life" a helping hand?  
Not so you could notice it!  
We—all of us—go to the home town merchant, the man, our neighbor and friend, who sells dry goods, groceries, shoes, hardware, furniture, right here in the old home town.  
That's the man we look for when we want a contribution to a lawn party, a festival, a fair.  
That's the man we ask to help us buy a new church organ or uniforms for the ball team.  
That's the man we ask to put a share of his savings into the new creamery, the new laundry, or any other new industry this town wants and needs.  
That's the man who pays taxes here, and whose money helps finance our schools, our town and county government, our streets and roads, the fire department and the water plant.  
For he's a home town man and pulls his pound of the home town burden.  
What do you think that mail order millionaire would say if we asked him to do for this town what is done willingly and cheerfully year in and year out by every one of our home town merchants?  
Why, the mail order fellow would laugh at you!  
He's mighty willing to fire a catalog point blank at you, but that's all. Any contributing done is done by yourself, and the mail order man is on the receiving end—ALWAYS! He may, after he has accumulated some millions of small town dollars, present a library, a park, a bathing beach TO THE LARGE CITY where he spends the dollars he coaxes from small towns. You know, mail order houses would starve if they had to depend upon doing business with the people who live in those large cities.  
It is the small town the agriculturist, a community, and the farms that fatten the mail order bank accounts. And by so doing they bite the hand that feeds them, the home town merchants.

**Catarrh Cannot Be Cured**  
with LOCAL APPLICATIONS, as they cannot reach the seat of the disease. Catarrh is a local disease, greatly influenced by constitutional conditions, and in order to cure it you must take an internal remedy. Hall's Catarrh Medicine is taken internally and acts thru the blood on the mucous surfaces of the system. Hall's Catarrh Medicine was prescribed by one of the best physicians in this country for years. It is composed of some of the best tonics known, combined with some of the best blood purifiers. The perfect combination of the ingredients in Hall's Catarrh Medicine is what produces such wonderful results in catarrhal conditions. Send for testimonials, free.  
F. J. CHENEY & CO., Props., Toledo, O. All Drugists, 75c.  
Hall's Family Pills for constipation.

# PRICES WILL ADVANCE

On All Makes of Automobiles  
**Maxwell Cars AND Trucks**

Prices will advance January 15th.  
We will take orders for Immediate Delivery at the old price

Phone or write us for Demonstration

## The Auto Utilities Co

Maxwell dealers Polk county, Independence, and Dallas.

We Do  
**STATIONERY PRINTING**  
on  
**HAMMERMILL BOND**

**WOOD! WOOD! WOOD!**  
The Selitz Lumber & Logging Co., Mill at Hoskins, has again resumed operations and parties wanting first class Slab Wood, may place their order with the Independence Enterprise Office and delivery will be made as promptly as possible. Phone the Enterprise Office today or call.  
Orators should not overlook their terminal facilities.  
The older we get the more we hate billed shirts.

**OUR PRINTING**  
on **HAMMERMILL BOND**  
Will Sell Your Goods

Do you know the whereabouts of Austin, who lived in Independence 1890, moved to Eugene. Had a daughter named Minnie. Send information to Dean John Straub, Eugene, Oregon.  
THINKOGRAPHS.  
It's best to clip gay Folly's wing. And take this little hint; Don't be a fool and do the thing That won't look well in print.  
The rule of three is that one to go home.