Charter No. 10071 Reserve District No. 12

REPORT OF THE CONDITION OF THE

First National Bank

At Monmouth, in the State of Oregon, at the close of business, on December 31, 1923.

RESOURCES

1. a Loans and discounts, including rediscounts, acceptances of other banks, and foreign bills of exchange or drafts sold with indorsement of this bank (except those shown in b and c)	$249,146.29	
Total loans		249,146.29
2. Overdrafts, secured, none; unsecured, $833.50		833.50
4. U. S. Government securities owned:		
a Deposited to secure circulation (U. S. bonds at par value)		25,000.00
b All other United States Government securities (including premium if any)		34,056.00
Total		25,356.00
5. Other bonds, stocks, securities, etc.		72,197.29
6. Banking house, $22,440.05; Furniture and fixtures, $6,721.49;		29,171.54
8. Lawful reserve with Federal Reserve Bank		17,957.60
10. Cash in vault and amount due from national banks		13,242.15
11. Amount due from State banks, bankers, and trust companies in the United States (other than included in items 8, 9, and 10)		1,891.48
Total of Items 9, 10, 11, 12, and 13	$22,135.63	
14. b Miscellaneous cash items	256.48	256.48
15. Redemption fund with U. S. Treasurer and due from U. S. Treasurer		250.00
Total		338,060.59

LIABILITIES

17. Capital stock paid in		30,000.00
18. Surplus fund		15,000.00
19. Undivided profits	5,682.14	5,682.56
20. Circulating notes outstanding		15,000.00
25. Cashier's checks outstanding		928.55
Total of Items 21, 22, 23, 24, and 25	928.55	
Demand deposits (other than bank deposits) subject to Reserve (deposits payable within 30 days)		
26. Individual deposits subject to check		173,789.74
27. Certificates of deposit due in less than 30 days (other than for money borrowed)		7,150.00
28. State, county or other municipal deposits secured by pledge of assets of this bank or surety bond		6,031.96
29. Dividends unpaid		1,500.00
Total of demand deposits (other than bank deposits) subject to Reserve, Items 26, 27, 28, 29, 30, and 31	188,470.82	
Time deposits subject to Reserve (payable after 30 days, or more notice, and postal savings)		
32. Certificates of deposit (other than for money borrowed)		40,985.42
34. Other time deposits		42,233.24
Total of time deposits subject to Reserve, Items 32, 33, 34, and 35	103,218.66	
Total		358,060.59

State of Oregon, County of Polk, } ss

I, F. E. Chambers, Cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

F. E. CHAMBERS, Cashier

Subscribed and sworn to before me this 9th day of January, 1924

HOWARD W. MORLAN, Notary Public

My commission expires April 7th, 1926.

CORRECT—Attest

IRA C. POWELL
WM. RIDDELL
J. B. V. BUTLER
} Directors.

Bedroom Furniture

No house furnishings deserve more of your thoughtful attention than the bed in which you rest after each day's crowded hours of work. And the dressers and chiffoniers—also outstanding features of the bed room—present many opportunities for showing the good taste of the home owner. For the kind you wish come here. Our line is

Rich in Style

We have a large assortment of all bedroom furniture in the modern styles and finishes. There is no lack of attention either to the details so often neglected that make for comfort and convenience. Prices, as usual, make these offerings unusual in value.

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Tickets for 12 quarts	$1.00
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Community Building

LAYING OUT THE NEW TOWN

Mighty Important Points That Will Count in the Future Development of the Place.

To build a new town successfully and quickly there are many mighty important factors involved, says B. E. Taylor, prominent Detroit real estate dealer. The site should be selected with care. Provisions should be made in laying out the new town, that sites be provided for schools, churches, playgrounds, recreation fields, town hall, fire department and the like.

Finances, transportation, churches, schools, water, efficient construction department and selling force are absolute necessities.

To speed growth of the new town proceed to build 1,000 or 2,000 houses at once. This will encourage others to build and give activity at once to all phases of life in the new community.

To see new houses going up by the thousands is much more reassuring to your prospective new resident than a mere prediction they will be built.

There is a distinct advantage for a man in selecting a suburban home to purchase his new home in a new town provided the originator of the new town gives the impetus to the new community by building a couple of thousand new homes at once. Then improvements, schools, churches, transportation, a community social life follow almost immediately.

BIG MEN FROM SMALL TOWNS

Complete List, if Ever Compiled, Would Prove Astonishing to the Average Man.

In Missouri there is a town called Gallatin, which has never contained to exceed 2,000 people. H. W. Hower's Monthly states. Rollin J. Britton, a Kansas City attorney, is making a collection of photographs of prominent men produced in Gallatin and its immediate vicinity. This collection will be presented to the county in which Gallatin is located, and hung in the courthouse. Mr. Britton informs us that the list now numbers 100, and includes two United States senators, three members of the lower branch of congress, three members of presidents' cabinets, a governor, numerous judicial and military officers, and business, literary and professional men of note.

Here is a story of a country town that should attract wide attention. All over the United States antiquated and dull country towns are educating and sending out men of prominence and unusual ability. What an encouragement for country boys!

Garden Cities in Germany.

Garden cities and their promoters have again become an interesting object of discussion in Germany. The German garden city movement was a direct outcome of the English movement, started by Ebenezer Howard in 1898. The German Garden City association was founded in 1902, with the object of studying the English schemes and of introducing into Germany whatever in the English plans seemed applicable to the different circumstances in Germany.

During the first years of its existence the young association met with much criticism and even ridicule, and the scarcity of its means forced it to proceed very carefully. Its chief object from the outset was not to build entirely new cities in country districts, as had been Howard's original plan, but to create garden suburbs for the immediate relief of existing towns. Other essential features were that the increment in land values should be spent for the benefit of the whole community, who would continue to own the property, and that only a leasehold interest should be given to the co-partnership tenants.

Home Worth Some Sacrifice.

"Things worth while are not to be possessed without effort and sacrifice. Nothing is more worth while than a home," Otto F. Schalk, chairman of the building loans committee of the Home Building exposition, said.

"The first step in home ownership is the decision that you will own your home. The next step is one of thrift and saving. It then is a matter of weighing values; of economy in dress, food and luxuries, that the building fund may be made to grow.

"As soon as one commences to do these things he is not far from a realization of his ambition, for it is astonishing how quickly a building fund will grow when contributed to systematically. Another surprising feature is the fact that instead of being an effort and a sacrifice, this activity becomes a pleasure and a source of unending gratification."

Tennis in Recreation Centers.

The United States Lawn Tennis association has received reports from 75 cities throughout the United States showing that in 375 parks or recreation centers there are somewhat more than 2,000 public tennis courts at the present time.

Most Books to Small Towns.

Statistics from 42 states and provinces in the United States and Canada show that more than twice as many books and magazines are sold in small towns as in the larger cities.

Big Money for City Manager.

Charles E. Ashburner, city manager of Norfolk, Va., and the first man to hold that position in the United States, has resigned to accept the city managership of Stockton, Cal., at a salary of $20,000 a year.

TALES OF THE OLD FRONTIER

By ELMO SCOTT WATSON

A FRONTIER SAMSON

JAMES CURRY was a Kentuckian who fought with Gen. George Rogers Clark in winning the great Northwest during the Revolution. After the war he settled near old Kaskaskia on the Mississippi. One evening in the spring of 1786 Curry and a companion named Levi Teel, while returning from a hunting trip, came to the cabin of another settler, who was absent at the time, and decided to spend the night there.

The door of the cabin was fitted with strong bark, but near the bottom, as was the fashion in pioneer homes, a hole had been cut to allow the cat to go in and out. Just before dawn Curry was awakened by a noise outside the cabin and discovered a war party of 16 Piankeshaw Indians stealthily creeping toward it.

Teel, more faint-hearted than his companion, favored surrendering at once, hoping the Indians would spare their lives if they did not offer fight. Curry rejected the proposal scornfully. Teel, however, went to the door, either to open it and surrender or to reconnoiter, and stood with his foot near the cat-hole. An Indian instantly thrust a spear through the hole and pinned Teel's foot to the floor. When he instinctively reached for the spear to pull it out, other lances slashed his hand until it was helpless.

Meanwhile Curry had sprung into the loft to drive the Indians away before his companion could open the door. He fired three times, bringing down a redskin each time. Then he leaped down into the room again, only to find Teel tumbled to the floor and helpless. Curry immediately resorted to a desperate expedient.

In those days the roofs of the settlers' cabins were made only of boards laid on top of the walls with weight poles across them to hold them down. Curry again sprang into the loft and by a superhuman effort tumbled the roof, weight poles and all, down upon the heads of the savages who were crowded around the door. Their leader was killed instantly and several others badly injured. It was daylight by now and as the Indians broke for the woods their flight was hastened by the sharp crack of Curry's rifle which accounted for two or three more savages before they got out of range.

Making sure that they had left the neighborhood, the valiant Curry, carrying both rifles and supporting his wounded comrade, set out for Kaskaskia. Teel soon gave out entirely and, after hiding him in a thicket, Curry pressed on to the fort and returned with help in time to save his companion's life.

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Drain Tile in all Sizes.
Ask us about them.
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RICHARD LLOYD JONES SAYS

Envy is the Door-Plate of Ignorance

Inferiority is the root of all envy. The strong covet the respect of others, not their envy. For envy is the rebellion of the incompetent.

Once envy is permitted to take root it crowds out ambition as a weed kills a cultured plant. Envy benumbs and stupifies determination. It is a confession of despair. It produces nothing. It yields no return. To submit to it is to bankrupt endeavor.

Hatred has the virtue of force. We can battle with resistance. But envy lays down all arms. Irreconcilable, it cannot even be offended into action.

They who are unwilling to hear good tidings of a neighbor and can find happiness only in seeing others depressed to a level with themselves are the most hopelessly lost to the work of the world. Their envy is a passion so full of cowardice that even they have not the confidence to openly own it. The weakest are reluctant to pose as foes of character. Envy is a secret vice.

Upon all occasions that ought to give him pleasure the envious man wilfully puts himself in pain. He converts what should be life's relish into secret anguish. Those things which give the highest satisfaction to others give him the quickest pangs. To him all the perfections of fellow creatures are odious. Youth, beauty, valor, integrity and wisdom are provocations for his displeasures.

To be offended with excellence, to hate a man because the world approves is but the faint praise of a wretched soul.

So false to all good is envy that no man can despise it more than he who envies most. As a slave to a drug he would rise above it if he could, and envies no one so much as he can.

Envy hurts only the possessor. Like a scorpion confined within a circle of fire it stings itself to death.

The truest evidence of character is to be without a touch of envy.

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Etiquette
What & When to do it
By A. Leda

Readers desiring personal replies on points of Etiquette or heart affairs may write Miss A. Leda, care of this newspaper, enclosing a self addressed and stamped envelope.

DEAR A. LEDA:

Is it necessary for a man to put his chair under the table at the conclusion of a meal?

R. M.

No. Unless dining at home or at a friend's house where this is the custom, do not do so.

• • •

A. LEDA:

Will you kindly state what is the correct thing for a man to say to the bride at the wedding reception? Also what might a woman say if she is not an intimate friend of the bride's?

R. L.

At a wedding reception a man usually compliments the bride on her appearance or he may say "pray accept my sincerest good wishes." The woman could say to the bride "let me wish you every happiness in your married life," and to the groom words to this effect, "I congratulate you most heartily on the good fortune that is yours today."

• • •

DEAR A. LEDA:

If one has friends in the audience during a play is it all right to go over and sit with them during an intermission? 2. If two men and two women are at a play together is it permissible for the men to leave the women to go and smoke during an intermission? 3. Supposing there is just a man and a woman alone, does the same rule hold?

AN INTERESTED READER.

Yes. On one condition—which is, that your friends have aisle seats, otherwise you should go out in the lobby to visit. 2. Yes. 3. No. A man should not leave a woman seated alone in the audience.

HELPFUL HEALTH HINTS

Shampoo.—A nice shampoo can be made by dissolving a cake of pure castile soap in water. To have it in a jelly consistency use one pint of water to a cake of soap. If hair is very oily, wash once a week or every two days. Otherwise once every three weeks is enough. In either case be sure to rinse thoroughly afterward.

Poem by Uncle John

He's only some five an' a half year old—an' they say he's bright for his size. He never forgets a thing he's told, nor what he may glimpse with his eyes.—So, I've got to be heedful of what I do in front of my offspring guest,—for I'm the one that he keeps in view—this feller that knows me best. . . .

He'll climb on the arm of my Morris-cheer, with eyes wide open, ye know. . . . an' he'll ast me *what* is tobacker *for*, an' why does my whiskers grow. . . . An' he'll mebbe enquire a'ore he's through, why don't I button my vest? He's a little aristocrat, staunch an' true—this feller that knows me best. . . .

I've got to look pleasant around the house—an' cultivate manners new. . . . It beats the world how this little mouse will copy the things I do. . . . I tell ye—I'm livin' a constant prayer, with an anxious heart in my breast, but I reckon it ain't no more'n fair, to the feller that knows me best.

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