UNJUST RESULTS OF MONEY PLANS

Unsound Currency Gives Sellers Unfair Advantage Over the Producers.

EXPERT EXPLAINS MONEY

Points Out Dangers in So-Called Energy Dollars-Other Plans Exposed.

How demagogues are using false doctrines of so-called "sound money" to give themselves or the class they represent unfair .dvantages at the expense of real producers is exposed in the Journal of the American Bankers Association by H. Parker Willis, expert on the money question.

"There is no subject in whose name more crimes against truth have been committed than that of 'sound currency," Mr Willis says. "The term is always resorted to by demagogues. At the present moment there seems to be a danger that it will be used by a potential presidential candidate as representing the 'platform' upon which he expects to run. There is no question that more nearly and directly touches the immediate welfare of every class in the community."

Purpose of Money Primary functions of money and currency, it is explained, are to serve as a means of exchanging goods and as a means of measuring the value of goods. Mr. Willis continues:

Demagogues and those who are disposed to mislead the public for various ulterior reasons have succeeded in disseminating an entirely different view of the purpose of money. Some of them contend that the soundest or best currency is that which is so arranged as to bring about a 'fair' redistribution of wealth. They want a constantly depreciating currency-one which keeps playing into the hands of the seller of goods, by enabling him to count confidently upon higher prices in terms of money so that he pays the producer from whom he has obtained them less and less. IT IS A STRANGE THING THAT THIS KIND OF CURRENCY IS OFTEN HIGHLY PRAISED OR FAVORED BY THE PRODUCER HIMSELF, NOTWITHSTANDING THAT HE IS THE GREATEST SUF FERER FROM IT.

Energy Currency

There is another popular view of sound currency which aims to base it upon "natural products" or "natural forces"-usually it is true, specifying products or forces which have been monopolized or can be controlled by the advocate of such currency. Thus from time to time there have been schemes to issue a currency based upon or protected by farm products stored in warehouses

world was round

trake made high speed travel safe.

RICHARD LLOYD JONES

SAYS

Exercise Your Imagination

A good many men before Watt observed the

vibrate on the fire. But it took a man with Watt's imagination to rec

ognize that in that kettle was a power which might be harnessed into

of a Fulton to believe that paddles propelled by this power could drive a boat ahead and not merely splash the wash. The bromides of Spain laughed at Columbus who had imagination enough to believe that the

or fear, until Ben Franklin let his imagination fly with a kite in the

storm and the possibilities of electricity were introduced to the world.

The telegraph and the telephone that day started on their journey to us.

His imagination brought to us the sun-tracing scheme of duplicating

drawings. To this Daguerre lent his imagination, and photography came

called the attention of a man by the name of Westinghouse to the in-

adequacy of hand power brakes. He put his imagination to work on the power of compressed air. "Foolish," said the wise ones who always

know it all, "such a soft cushion can never stop a train." But his air

architect, blue print, pile-driver and electric crane of the future. It

foresees, plans, carves, builds. No man can be great who does not use

his imagination. But wisdom must always go with imagination.

Exercise the imagination. It will some day bring Mars, Venus and

Saturn to us and make this little Earth "the frontyard of the universe,"

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He who neglects his imagination allows the key to success to rust.

thought. Imagination is the ability to build in the mind.

The man who would build a palace of stone must first build with

operate a sickle that could do the work of several men with scythes.

Others saw the steam engine working, but it took the imagination

Since man was, he had observed lightning with only wondering awe

Scheele observed the change of color on skins exposed to the sun.

McCormick was laughed at because he imagined that a horse might

An accident on the Boston and Maine Railroad, costing many lives,

or occasionally representing "units of energy" or horse power.

The rulers of Soviet Russia at one time attempted to introduce a currency representing "labor time," each man receiving a check representing the number of hours of time he had put 'n at work, while goods themselves were to be valued in terms of hours of production time. Thus one man who put in an hour's time in street cleaning received the same control over goods as he who put in an hour's time at surgery. The theory was that this kind of "sound" currency enabled the "poor man" to get a larger supply of goods.

"The trouble was that when those who could perform a certain kind of labor were not paid in proportion to their effort they stopped making goods. So it was not very long in Russia before the sound currency which was issued in favor of the poor man had brought it about that the poor man could not buy anything with the currency. This was an unfortunate kind of 'soundness.' We do not want something like it in the United States today, yet very similar proposals are now being made in a good many quarters that ought to know better," says Mr. Willis.

FACTS ABOUT CHECKS

A bank check is a written order on bank by one of its depositors to pay a specified sum to another party. This instrument must be dated, the amount written in full in the body, and signed the same as the depositor's signature appears on the bank signature card and ledger sheet.

A check is payable on demand, provided it is not dated ahead. If dated ahead it becomes a promise to pay, the same as a note or acceptance, payable on some future date. United States revenue stamps are required on a check dated ahead, at the rate of 2 cents per hundred dollars, or fraction thereof.

In case a check carries two different figures, that is \$2.00 in the figures and "Two Hundred Dollars" in the written part of the body of the check, the latter, or part in writing, always controls.

A check made out to a person "or order," requires identification, and the party presenting the same must assure the bank that he is the payee. A check to a person "or bearer" is payable to the one presenting it at the bank, but a certain amount of identification is necessary, for the bank reserves the right to know that he is en titled to receive the funds.

RUSSIAN UNTILLED LAND BEING RAPIDLY RECLAIMED

American Workers Putting 1,200 Acres a Day Under Cultivation in Ukraine.

Twelve hundred Ukrainian acres. barren during the years of famine, are being added each day to the vast garden plot into which the magic wand of American money and materials is rapidly transforming a section of untilled Russian plain.

Dozen Shows at Pacific International



An exposition is a collection of one of the splendid features of the shows, more or less related by nature. Exposition. The Pacific International Live Stock Exposition, held at Portland, Or., cific International is the fine North-Nov. 3-10, has drawn under its ample interest for everybody in some of be a 1923 feature.

It has a beef cattle show of great size.

Its dairy cattle show is second to none anywhere in numbers and qual-

The sheep and goat show is regarded by experts as on a par with any machinery of every sort to save labor

like show in America. The hog show has always been excellent, and this year will be bigger than ever.

The draft horse show is representative, with five breeds of heavy horses and jacks.

The Western Winter poultry and rabbit show attracts thousands of interested spectators

The Western dairy products show is the least spectacular and one of the most important. The boys' and girls' clubs make a

show that is the outcome of work destined to make this country a better place to live in. Don't miss seeing the work they have done.

The Land Products show, with its fruits and vegetables, grains and The Exposition does not need that grasses, county and other exhibits, is kind of shows.

The story is fold in cable dispatches to the American Jewish joint distribution committee from its representative in the famine area, Dr. Joseph

In a district where even the seed for planting has disappeared in the scratching of bins for everything edible, Nebraska, Iowa, Kansas and the Dakotas have come to the rescue with thousands of bushels of choice seed corn. Relief workers in Russia are transplanting and reproducing this seed at 52 multiplication bases, whence it is distributed as fast as the land is prepared to receive it.

The varieties chosen for transplantation are the most hardy American farmers have been able to develop-a corn that will grow in the variable climate of southern Russia, where insufficient rainfall and actual drought were the chief cause of last year's

Next on the scene is the American tractor, 75 powerful ones, each of

What & When to do it By A. Leda

to announce an engagement? Who does it, the bride's family or the groom's? (3) Who pays for the engraving, etc?
Miss A. L., California.

nouncing an engagement is through the papers. Using this method: select your paper and then send the notice to the society editor. An example is: Mr. and Mrs. Edward Black announce the engage ment of their daughter Jane, to Mr. John Cox, of Denver, Col. No date has been set for the wedding. It will probably take place in Novem-(2) The bride's family. (3)

Owing to a sudden death in our way to go about this. The wedding was to be this September.

Answer-Have some printed cards made. A good stationer should get them out in 24 hours. Have them word something like this and send

one to each person that received an Owing to the sudden death of Mr. Raymond Brown's father, Mr. and Mrs. Raymond Brown beg to recall invitation issued for their

daughter's wedding reception. HELPFULHEALTHHINTS

Prickly Heat .- A powder frequently applied does much to eliminate this annoying disease. When a case of prickly heat is severe the skin should be bathed with a mixture of one part alcohol to three of water, afterwards dusting with talcum

Fruit Before Breakfast .- An orbreakfast is a splendid aid to the

Hiccoughs .- Taking, small regular swallows of water from a glass without taking a breath will usually stop blecoughs. If this fails try giving the patient a temperatul of

Find 2,000-Year-Old Skeleton in Scotland

Edinburgh.-A grave, believed to be 2,000 years old, has been discovered in Kincardineshire, Scotland.

Digging on his farm, a Catterline farmer came upon a peculiarly marked slab about four feet below the surface, and under this were four other slabs of larger size. Beneath all was a full-size human skeleton, with an ancient urn beside the skull,

Antiquarians pronounce the grave to be typical of the Bronze age, and experts are further investigating the discovery.

Wood Sawing per cord west Grain and Hay show, hitherto wings a dozen of them, and there is held in Pendleton. This is going to Hard wood, twice cut, 90c " 3 times in two \$1.16 The Industrial Exhibits department Fir, twice in two 80c; 3 cuts \$1.00 affords a show that for beauty and

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Agents

the organization of co-operative marketing associations in various sections of the country, farmers having adop!ed its slogan: "Put Agriculture on a Par with Other Big Business."

The movement on the part of farm ers toward co-operative marketing as . cure for their present economic plight is nation-wide. There has been notable progress in the development of such associations, some conspicuously successful ones being in operation at the present time. There have also been some disastrous failures among these ventures in co-operative marketing, which is the inevitable accompaniment of the progress of any movement. The "Banker - Farmer," published by the American Bankers Association, says:

"Cause and effect are operative in co-operative marketing as truly as they are in every other business enterprise. An association will not necessarily succeed or fall merely because it is a co-operative association, but because it conforms to or transgresses from the underlying principles of successful business operation. The movement itself is of great national import and the bankers of the country can materially aid or retard its progress. The responsibility of leadership in rural communities rests very largely with the country banker. It is his duty to be informed on all matters relating to the farmers' well-being," . . .

Modern conditions are such that agriculture cannot be successful by in dividual effort. To regain its position as a basic industry, and as a force in national affairs, agriculture must depend upon organization and co-operation for economic production, for economic marketing and for the establishment of its proper relationship in community life. - Howard Leonard. President, Illinois Agricultural Asso-

MAKING CAPITALISTS OUT OF WORKMEN

Festus J. Wade Says Anarchy Disappears With the De-

When the swings pass-book comes

into a man's life to stay the red flag goes out. What the country needs is to bring about a condition whereby the man who works with his hands shall take the same interest in his affairs as the capitalist does in his. Probably the best way to do this would be to turn the workman into a capitalist. And this is exactly what he becomes when he saves his money and builds up a reserve fund. He remains a capitalist as long as he holds on to that money. The satisfaction of seeing his money reserve mount up will discourage the waster to take a layoff now and then. It will encourage him to work a full six-day week and thereby increase the labor hours applied to production.

The American people can solve any problem they set themselves to. We provided for a sound currency when the greenbackers and inflationists were routed and the gold basis established. The Federal Reserve Bank was established and solved a problem for which most people thought there was no solution. A number of years ago, when there was a crisis or when a bank failed, we all used to shut up our vaults tight and let nothing get out. Instead of bettering conditions we made them worse. Now if failures occur few people, except those directly interested, are disturbed.

Perhaps the most important problem of all right now is to do away with labor waste. It never can be done by preaching, by agitatian or by force. It can be done by selling the workmap on the idea of becoming a capitalist This can be brought about by the right kind of bank advertising. Who is there to say that an advertising dollar bringing about this result would not be a constructive dollar? - Festus J. Wade.

EIFFEL TOWER FOR LONGON

It Will Be 600 Feet High, With Searchlight on Top.

London is soon to have an "Eiffel" tower, built of concrete, 600 feet high. It will be erected at Wembley, the seat of the British empire exhibition. Although falling short of the height of the Woolworth building in New York and the Eiffel tower in Paris, the proposed structure will give visitors to the exhibition a panoramic view of the country for hundreds of miles.

The tower will be surmounted by a searchlight so powerful that it can be seen from the coast of France. Visitors will be taken up the tower in a giant cage, which will rotate around the exterior at the rate of fourteen

miles an hour.

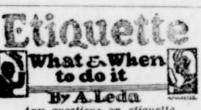
ike to be modest, regardless

never was vain of my rep. don't like to brag on productions of no matter how potent their pep. . . . And so, I'm discrete when I happen to write the news of a social affair-an' I keep my identity clean out of sight, by signin' it, "One Who Was There."

I'm often invited to furnish the muse when festal occasions demand. . . . I can allers dig up some selections to use, that ain't been messed over, or canned. . . . An' I titter with mirth, jes' to see 'en in print, and it makes all the frequenters glad, as they read in the paper the pertinent hint, that "Dainty refreshments was

I like to record it, when Cupid's success brings on the connubial attack-and lidon't overlook, that the bride wore a dress and the groom "The conventional black! I'll say it's a wonder-the language we got, to mighty nigh curdle the blood-when we write of a victim which some body shot, that "He fell with a sickening





Any questions on etiquette will be oladly answered in this column if addressed to Aleda, care of this news-

Dear Aleda-What is the best way

Answer-The usual way of an-

family we must postpone our daughter's wedding. Will you please tell me what is the quickest and best

Mrs. R. M., Wisconsin.

gure eaten half an hour before digestive system.

granulated sugar and dinegar.

and \$50,000 worth of horse-drawn implements, the relief organization be-Heyes It will have 100,000 acres of hitherto barren land seeded to grain before the spring planting season is Added to this activity is the inaugurating of American methods in dairy farming and cheesemaking, which are being developed on an extensive scale in the famine district. Four hundred

The latest show to come to the Pa-

value would be hard to surpass. This

great department is filled with fairy-

like booths, showing costly furs and

other raiment, beautiful furniture,

every convenience a housewife needs

and increase profits. Everything has

its demonstration for the public. The

sense of sight and the sense of smell

are both appealed to, for the flour

and other food products companies

are doing their best to show the

four great horse shows in the United

States. It is brilliant, exciting and

delightful. Horses are coming from

the Eastern states this year to show

One kind of a show isn't at the Pa-

-the gambling concessions and other

questionable amusements that rob

children and sometimes grown people

and leave nothing but a bad taste

them dragging two Russlan five-bot-

tom plows, harrowing and seeding the

land in a single operation, and each

covering 15 acres a day. Using these

machines, augmented by 1,400 horses

merits of their goods.

for the big prizes offered.

cows were purchased by the Americans and imported from other districts, to become the nucleus of a system of co-operative dairies in which the peasants rapidly are learning to

participate. Cheese factories followed, until now, Doctor Rosen reports, 21 of them, al! co-operative, are in operation.

MAKE PAPER FROM GRASS

Mill Near Baltimore to Begin Manufacture Under New Process.

In a mill near Baltimore there will be manufactured the first newsprint ever made out of sawgrass. This grass grows in Florida, and the newsprint run of the Maryland mill will be used for samples by the Grass Fiber

Pulp and Paper corporation of Florida. This concern, capitalized at \$1,000, 000, controls acres of Florida sawgrass and operates a pulp mill. In addition to the newsprint, the Baltimore mill will transform other pulp from the Florida mill into various grades

of kraft wrapper. Glibert D. Leach, assistant secretary and treasurer of the Florida company will supervise the operations at the Maryland mill.

OILS ARE CURE FOR LEPROSY

Sir Leonard Rogers Says Injection of

Certain Oils Is Effectual. That leprosy can be effectually cured by the injection of certain oils, including cod liver and soya bean oil, was claimed by Sir Leonard Rogers in a paper read before a recent meeting of the Royal Society of Arts in London.

Sir Leonard declared that experiments made in various parts of the world led physicians to the belief that the disease could be cured within the space of a few years.

There would appear to be numerous cases of leprosy in London, particularly among army men who have returned from eastern countries, which are unrecognized.

COOPERATIVE FARM MARKETING NOTES

Progress of the Movement to "Put Farming on Par With Other Big Business."

A pamphlet and questionnaire on cooperative farm marketing recently is sued by the State Bank Division, American Bankers Association, has brought out valuable information on the subject from bankers, farmers and state agricultural departments. It is being used as a campaign document to

velopment of Thrift.