

Charter No. 10071 Reserve District No. 12
REPORT OF THE CONDITION OF THE
First National Bank
 At Monmouth, in the State of Oregon, at the close of business,
 on December 29, 1922.

RESOURCES	
1. Loans and discounts, including rediscounts, (except shown in b & c)	\$162,967.79
2. Overdrafts, secured none; unsecured	\$743.60
4. U. S. Government Securities Owned:	
a Deposited to secure circulation (U. S. bonds par value)	15,000.00
b All other United States Government Securities	9,550.00
Total U. S. Government Securities	24,550.00
5. Other Bonds, Stocks, Securities etc.	71,098.65
6. Banking house \$22,249.65; Furniture and fixtures \$6,000.00	28,249.65
8. Lawful reserve with Federal Reserve Bank	18,252.78
10. Cash in vault and amount due from national banks	18,285.44
11. Amounts due from State banks, bankers and trust companies, other than included in Items 8, 9 or 10	10,424.10
Total of items 9, 10, 11, 12, and 13	28,709.54
14. a Checks on banks located outside of city or town of reporting bank	none
b Miscellaneous cash items	302.15
15. Redemption fund with U. S. Treasurer and due from U. S. Treasurer	750.00
16. Other assets, if any	none
Total	\$335,624.16
LIABILITIES	
17. Capital stock paid in	\$ 30,000.00
18. Surplus fund	15,000.00
19. Undivided profits	16,925.26
a Reserved for interest and taxes accrued	none 16,925.26
c Less current expenses, interest and taxes paid	9,127.15
20. Circulating notes outstanding	15,000.00
25. Cashier's checks outstanding	157.78
Total of Items 21, 22, 23, 24, and 25	157.78
Demand deposits: (other than bank deposits) subject to reserve (deposits payable within 30 days)	
26. Individual deposits subject to check	161,975.81
27. Certificates of deposit due in less than 30 days (other than for money borrowed)	8,000.00
28. State, county, or other municipal deposits secured by pledge of assets of this bank or otherwise	12,292.44
30. Dividends Unpaid	5.00
Total of demand deposits (other than bank deposits) subject to reserve, Items 26, 27, 28, 29, 30 and 31	182,273.25
Time deposits subject to Reserve (payable after 30 days, or subject to 30 days or more notice, and postal savings):	
32. Certificates of deposit (other than for money borrowed)	63,235.33
34. Other time deposits	20,830.65
Total of time deposits, subject to Reserve, Items 32, 33, 34 and 35	84,065.98
45. Liabilities other than those above stated	none
Total	\$335,624.16

State of Oregon, } ss
 County of Polk, }
 I, F. E. Chambers, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.
 F. E. CHAMBERS, Cashier
 Subscribed and sworn to before me this 3rd day of January, 1923.
 [SEAL] HOWARD W. MORLAN, Notary Public.
 My commission expires April 7, 1923.

CORRECT--Attest
 WM. RIDDELL }
 J. B. V. BUTLER } Directors.
 I. M. SIMPSON }

Executrix Notice of Sale of Real Property
 Notice is hereby given that by virtue of the order for the sale of real property, made and entered of record by the County Court of the State of Oregon for Polk County, on the 30th day of December 1922, sitting in probate, in the matter of the estate of John H. Moran, deceased, the undersigned executrix of said estate will, from and after Saturday the 3rd day of February, 1923, proceed to sell certain real property belonging to said estate hereinafter described, in separate parcels as hereinafter described, at private sale, to the highest bidder for cash in hand, lawful money of the United States of America, in accordance with said order of sale and in the manner prescribed by law, subject to confirmation by said County Court.
 The real property to be sold is situate in Polk County, Oregon, and is particularly described as follows, to-wit:—
 Beginning at the NE. corner of Out Lot No. 12 in the city of Monmouth, Oregon, and running thence South 167 1/2 feet; thence West 95 feet thence North 167 1/2 feet; thence East 95 feet to the place of beginning;
 Also, beginning 42 1/2 feet south of the NE. corner of lot 8 in Block 8 in the city of Monmouth, Oregon, running thence West 55 feet; thence South 40 feet; thence East 55 feet; thence North 40 feet to the place of beginning;
 Also, the South 1/2 of the North 1/2 of the D. L. C. of Lewis L. Cooper and wife, Not. No. 2780 in sec. 29 Tp. 8 S. R. 5 West of the Will. Mer. in Polk county, Oregon; containing 40 acres;
 Also, beginning at the NW. corner of the D. L. C. of Lewis L. Cooper and wife, Not. No. 2780 in

Sec. 29 Tp. 8 S. R. 5 West of the Will. Mer. in Polk County, Oregon; thence East 60 chains to the NE. corner of said D. L. C. thence South 13.34 chains; thence West 60 chains to the West line of said D. L. C.; thence North 13.34 chains to place of beginning, containing 80 acres;
 Also, beginning at the NW. corner of the above described tract of land and running thence West to the East line of the D. L. C. of John Chamberlain Not. No. 2276, Claim No. 54; thence North 14 deg. 30 min. West to the NE. corner of said Chamberlain D. L. C.; thence East to the West line of the Sevier D. L. C., thence South to the place of beginning, and containing 8 acres;
 Also, lot 10 in Sec. 30 and lot 1 in Sec. 31 in Tp. 8 S. R. 5 West of the Will. Mer. in Polk county, Oregon; and containing 25 acres, more or less;
 Also, lots 9 and 10 and the East 1/2 of lot 8 in Block 4 of Catron's Sub-division of Out lot No. 5 in Monmouth, Polk county, Oregon;
 Also, an undivided 1/2 of the following described premises, to-wit: A part of the Daniel Boon D. L. C. Claim No. 9, Not No. 2699, being a part of sections 33 in Tp. 8 S. R. 5 West, and Sec. in Tp. 8 S. R. 5 West of Will. Mer. in Polk county, Oregon, and described as beginning at the SE. corner of said Boon D. L. C., and running thence West 82.50 chains; thence North 31.26 chains; thence East 2.50 chains; thence North 8.64 chains; thence East 80 chains; thence South 40 chains to the place of beginning, containing 323 1/2 acres, more or less;
 Also, lots 2, 3, 4, 13, 14, 15 and 16 in Block No. 5, and lots 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12 and 16 in Block No. 6 as shown on the amended plat of Out Lot No. 4 in the Town of Monmouth, Polk County, Oregon.
 Bids may be made to the undersigned in person or sent by mail.
 Dated and first published January 5th, 1923.
 Mary A. Stine, Executrix of the estate of John H. Moran, deceased.
 Address, Monmouth, Oregon.
 B. F. Swope, Attorney.

CHURCH ANNOUNCEMENTS

Baptist Church
 10:00 Bible School
 11:00 Morning Worship. Sermon: "Expect Great Things from God—Attempt Great Things for God."
 Mrs. Landers will sing.
 6:30 Christian Endeavor meeting.
 7:30 Evening Worship. Sermon: "Look and be Saved Ye Ends of the Earth."
 N. B. In response to demand therefor, the regular Sunday night church service, following the C. E. but separate from, will be held until further notice. The service will be brief and special features of interest put on.

"COLD IN THE HEAD"
 is an acute attack of Nasal Catarrh. These subjects to frequent "colds" are generally in a "run down" condition. HALL'S CATARRH MEDICINE is a treatment consisting of an Ointment, to be used locally, and a Tonic, which acts quickly through the Blood on the Mucous Surfaces, building up the System, and making you less liable to "colds." Sold by druggists for over 40 Years. F. J. Cheney & Co., Toledo, O.

Evangelical Church
 "The Homelike Church"

The Homelike Society and Women's Missionary Society of the Evangelical Church met last Thursday afternoon at the home of Mrs. Conklin. Mrs. Robinson had charge of the meeting and a profitable afternoon was spent in an interesting study of the strivings and aspirations of India after social reform without reference to Christianity.
 At the close of the meeting refreshments were served by Mrs. J. E. Winegar and Mrs. Claire Winegar.
 Next monthly meeting of W. M. S. will be at the home of Mrs. Nott, January 29. The study will be in charge of Mrs. Gooding.
 The Homelike Society meets Tuesdays of each week. You are welcome to all these meetings.
 While our Church building is only a little over half finished, yet we are going to start the New Year with an advance movement on all fronts. The auditorium will be ready for service Sunday and we therefore invite all of our friends to the following services:
 Sunday morning 11 A. M., "Love's Commendation".
 Immediately following the morning service the ladies will serve dinner and we will all eat together in the old fashioned "Homelike" way. This is not a bid for a larger congregation but is only an invitation to those who attend our services to join us in a social dinner. All friends are invited to stay.
 Sunday 3 P. M., we will have an afternoon service. There will be good music and a rousing testimony service.
 Sunday 7:30 P. M., "The Ark and its New Sanctuary".
 Do not forget the Sunday School at 10 A. M. The Pastor will have charge of it this Sunday. Come.
 Also the C. E. at 6:30. We promise you a rousing time.
 Homelike Society Tuesday afternoon at Mrs. Orvil White's.
 Prayer Meeting Wednesday evening.
 We take this opportunity to announce that Bishop Maze will dedicate our church on Sunday, April 15th. Keep this date open.

Christian Church

Bible School at 10.
 Morning service at 11. Subject of sermon: "The Sin of Ananias and Sapphira".
 C. E. Senior and Junior at 6:30.
 Evening service at 7:30. Subject: "Unstable Foundations vs. The Stable Foundation". A sermon that will be of especial interest to all, treating of the beliefs or Foundations of Atheists, Pantheists, Deists, Infidels and Christians.
 Prayer meeting Wednesday evening at 7:30.
 Welcome to the Church of Christ that stands for the Truth, without fear or favor. Start the New Year right by regular, prompt church attendance.

CHURCH OF THE NAZARENE
 Rev. A. Wells, pastor

Preaching each Sunday at 2:30 p. m. with Sunday School immediately following.
 Prayer meeting each Tuesday evening at 7:30.
 N. H. A. prayer band meetings Wednesday evenings at 2:30 until further notice.

WANTS

Wanted—Men to cut cordwood. Grub oak, \$2 per cord. Will give responsible man who will furnish labor, contract for 500 cords.
 C. W. Price.

For Sale—White Leghorn yearling cocks and cockerels, Hollywood high egg strain. Prices right. Normal Poultry yards, J. M. McCaleb, proprietor.

BABY CHICKS and HATCHING EGGS. Dr. Duganne's trapnested White Leghorns and J. M. McCaleb's pure Hollywood stock. Also the best of O. A. C. Barred Plymouth-Rock baby chicks. Catalogue on request. Mark A. Webster, Corvallis, Oregon.

Dairy Farm For sale—55 1/2 acres fully equipped. One half mile south of State Normal School. Terms Phone 3612. Owner J. L. VanLoan.

The Monmouth Cooperative Shipping Association will save farmer's money in the sale of live stock. Ship with us and cut out middleman's profit. If you have stock to ship notify W. J. Stockholm, Mgr. tf

Let me mend your furniture or file your saws. J. W. Howell. 4

For Sale, Trade or Rent—100 acres near Smithfield.
 E. N. Keeney., Monmouth. 9tf

For Sale—Ten room house, modern equipment, close to Normal. Apply to J. J. Williams.

6 room plastered house nearly new. Toilet and bath. Barn, chicken house and garage. 2 1/2 acres of land on a good street. Price \$3,000, terms.

67 acres of land, good house, barn and other outbuildings, near Airie. Price \$60.00 per acre. \$2300 Federal loan on the place. This man's equity of \$1720 to trade for city property.

6 1/2 room house, lot 82 1/2 x 165. Good barn. Located within 3 blocks of Normal. Price \$1,000. Good terms.

A splendid buy, 7 room house, toilet and bath. 1/2 acre land. Good orchard. \$2500.

7 room house, 1 1/2 acres of land, splendid orchard, good location. Price \$2200.

8 room house, toilet and bath. 1/2 block from Normal School. Best rooming proposition in the city. Price \$2500. Terms.

One of the best business corners in the city, paying big rent. Come in and let me tell you about it.
 4 room house and lot. Fruit and berries. Close in. Price \$850.
 G. T. Boothby.

REAL CLOTHING VALUES AT BISHOP'S, Salem. Two Pant Suits—made of Bishop's Pure Virgin Wool Fabrics. Fine tailoring and styles—and \$30 is a mighty low price. Come in and see them.

The Herald

Entered as second-class matter September, 1908, in the post office at Monmouth, Oregon, under the Act of March 3, 1879.
 RICHARD B. SWENSON
 Editor & Publisher
 MONMOUTH, OREGON
 ISSUED EVERY FRIDAY

FRIDAY, JANUARY 5, 1923

Subscription Rates	
One year	\$2.00
Six months	\$1.00
Three months	75 cts

Power Company Expands

Rapid growth of business of the Mountain States Power company and extensions to serve these increasing demands have provided new investment opportunities for the 23,600 customers of that organization according to C. M. Brewer, vice president and general manager.

The customer ownership policy of the Power Company has proved so successful that the financing of new transmission lines, power plants, substations, etc., is now done largely among the people of the 43 cities and towns served, according to Mr. Brewer. The interest paid on the new capital invested is thus received by home citizens, quite a large number of whom invested in the company.

Mr. Brewer says that the company is now offering an issue of \$200,000 7 per cent Convertible Gold Notes, due in 1930, to the users of electric light made either for cash or on the Monthly Investment Plan. Officials of the Company expect an over subscription within a short time, based on their experience with the \$300,000 8 per cent Gold Notes issued in 1920. These Notes were purchased by customers and none has been available for a considerable time.

"The interest rate of 7 per cent to be paid on the new Note issue is a good one, taking into consideration the character and safety of the investment, said Mr. Brewer.

"Money is now plentiful for investment in the financial centers, but I am glad to say that the board of directors followed my recommendation to offer this issue to our own people. It is expected that it will not be necessary to pay more than 6 per cent for new capital for public utility construction in the near future. Therefore my suggestion is to take advantage of the 7 per cent return while it is obtainable".

The company has just published an exceedingly attractive new booklet giving photographs of many of its properties and statistics of rapid growth during the past few years. Since 1916 the output of electrical energy has more than doubled, and this act speaks wonders for the cities, towns and territories supplied with service. Adv.

THE BIG SALE OF PENDLETON WOOL BLANKETS—now going on at Bishop's, Salem. Worth while savings. Sale Price \$6.50 pair and up. When in town be sure and see our display of Virgin Wool Products—made from Oregon Wools.

He Buries \$1,350 in Jar; Worms Dine; Cash Gone
 Toledo, O.—Two years ago, Pete Pullos, railroad section foreman, became worried over national financial conditions and withdrew his life's savings, \$1,350, from a local bank and buried it in an earthen jar.
 The other day Pullos decided the banks were all right again, and dug up the jar. In the bottom of the partly disintegrated receptacle was a mass of bill fragments, chewed by worms.
 Pullos hurried to a downtown bank with the remnants of his small fortune, where expert money handlers tried to patch up the pieces, but to no avail.

WHITE CHILD VODOO VICTIM

Body Found in Cube With Heart Torn Out by Witch Doctors, Say Authorities.

Santa Cruze del Sur.—Discovery of the mutilated body of Cuca Gonzalez Lisen, the five-year-old white child who disappeared a few days before, and an autopsy performed later, disclosed that the little girl undoubtedly was the victim of witch doctors.
 The authorities express the belief that the child was kidnaped and her heart torn out to be used in voodoo practices. They assert they have evidence that the crime was the result of negro sorcerers' attempt to cure the wife of one of the employees of the sugar central, Yamaqueyuk, located near here, of tuberculosis. One of the half-dozen suspects being held in Camaguey, a Haitian, it is added is suspected of being the voodoo-leader.

Kafoury's January Clearance
 Sale is now going on. Deep Price Cuts on Desirable, Good Merchandise
 Prices hold good as long as goods last. We list just a few prices.

Calicos.....9c yd	Genuine Devonshire	26c yd
Outing flannel.....15c yd	Cotton Challies.....	15c yd
36 in. percale.....15c yd	All silk umbrellas.....	\$2.98
36 in. brown muslin, 14c yd	All linen crash Stevens	19c yd
\$1.50, \$1.75 Misses wool hose,.....98c pair		

All Ready to Wear Greatly Reduced
 A Sale that is a Sale Bargains of all kinds all over the store.

Kafoury Bros.

Salem Store 466 STATE ST.	Portland Silk Shop 383 ALDER ST.
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A. F. GALGANO Ruth H.
 SALEM, OREGON
 PUPIL OF A. CONTERNO D. M. PUPIL OF FRANCES STRIEGEL BURKE
 NEW YORK NEW YORK
 VIOLIN PIANO
 BAND INSTRUMENTS LESCHETIZSKY TECHNIC
 BEGINNERS AND ADVANCED PUPILS ACCEPTED
 FOR DETAILS, PHONE 603 MONMOUTH

Let me Overhaul Your Auto
 The work will more than save its cost in increased power and greater mileage. Now is the time this work should be attended to at
WEBBER'S GARAGE

Guaranteed work, Cleaning, Pressing
 Men's Suits, Overcoats, Sweaters
 Ladies' Suits, Dresses, Sweaters
 Give me an order and be convinced.
T. J. WEDEKIND Monmouth Ore.