

**SYNOPSIS OF THE ANNUAL STATEMENT OF THE
Boston Insurance Company**

of Boston, in the State of Massachusetts, on the thirty-first day of December, 1919, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL	
Amount of capital stock paid up	\$1,000,000.00
INCOME	
Net premiums received during the year	\$7,444,525.59
Interest, dividends and rents received during the year	476,525.57
Income from other sources received during the year	58,940.48
Total income	\$7,979,991.64
DISBURSEMENTS	
Net losses paid during the year including adjustment expenses	\$2,445,877.13
Dividends paid on capital stock during the year	240,000.00
Commissions and salaries paid during the year	2,096,243.29
Taxes, licenses and fees paid during the year	351,551.91
Amount of all other expenditures	801,900.44
Total expenditures	\$5,927,569.76
ASSETS	
Value of real estate owned (market value)	\$483,600.00
Value of stocks and bonds owned (market value)	9,128,885.50
Loans on mortgages and collateral, etc.	343,257.22
Cash in banks and on hand	1,073,542.01
Premiums in course of collection written since September 30, 1919	1,567,542.54
Interest and rents due and accrued	48,416.68
Total assets	\$12,575,366.97
Less special deposits in any state (if any there be)	781.22
Total assets admitted in Oregon	\$12,574,585.75
LIABILITIES	
Gross claims for losses unpaid	\$1,998,154.62
Amount of unearned premiums on all outstanding risks	4,992,096.62
Due for commission and brokerage	15,122.00
All other liabilities	441,964.90
Total liabilities, exclusive of capital stock	\$7,447,327.24
BUSINESS IN OREGON FOR THE YEAR	
Net premiums received during the year	\$27,427.58
Losses paid during the year	19,278.91
Losses incurred during the year	10,388.22

BOSTON INSURANCE COMPANY
William R. Hodge, President. Freeman Nickerson, Secretary.
Statutory resident attorney for services:
C. A. Colvin, Portland, Oregon.

**SYNOPSIS OF THE ANNUAL STATEMENT OF THE
American Surety Company of New York**

of New York, in the State of New York, on the thirty-first day of December, 1919, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL	
Amount of capital stock paid up	\$5,000,000.00
INCOME	
Net premiums received during the year	\$4,007,544.09
Interest, dividends and rents received during the year	765,881.15
Income from other sources received during the year	196,187.49
Total income	\$4,969,592.73
DISBURSEMENTS	
Net losses paid during the year including adjustment expenses	\$1,207,555.47
Dividends paid on capital stock during the year	500,000.00
Commissions and salaries paid during the year	2,221,722.74
Taxes, licenses and fees paid during the year	354,527.22
Amount of all other expenditures	1,389,790.80
Total expenditures	\$5,673,610.23
ASSETS	
Value of real estate owned (market value)	\$4,500,000.00
Value of stocks and bonds owned (market value)	5,983,311.00
Loans on mortgages and collateral, etc.	none
Cash in banks and on hand	1,222,898.44
Premiums in course of collection written since September 30, 1919	891,212.24
Interest and rents due and accrued	59,412.85
Other Ledger Assets	147,860.53
Total assets	\$12,783,395.59
Less special deposits in any state (if any there be)—not considered	—
Total assets admitted in Oregon	\$12,783,395.59
LIABILITIES	
Gross claims for losses unpaid	\$1,426,199.06
Amount of unearned premiums on all outstanding risks	1,967,078.88
Due for commission and brokerage	142,592.96
All other liabilities	965,439.87
Total liabilities, exclusive of capital stock of \$5,000,000.00	\$4,501,311.77
BUSINESS IN OREGON FOR THE YEAR	
Net premiums received during the year	\$121,547.11
Losses paid during the year	7,363.25
Losses incurred during the year	11,116.14

AMERICAN SURETY COMPANY OF NEW YORK
F. W. Lafrentz, President. Chas. W. Goethius, Treasurer.
Statutory resident attorney for services:
William J. Lyons, 600 Yeon Bldg., Portland, Oregon.

**SYNOPSIS OF THE ANNUAL STATEMENT OF
The Provident Life & Trust Co. of Philadelphia**

of Philadelphia, in the State of Pennsylvania, on the thirty-first day of December, 1919, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL	
Amount of capital stock paid up	\$2,000,000.00
INCOME	
Total premium income for the year	\$46,907,130.64
Interest, dividends and rents received during the year	4,941,222.89
Income from other sources received during the year	377,608.74
Total income	\$52,225,962.27
DISBURSEMENTS	
Paid for losses, endowments, annuities and surrender values	\$3,126,423.46
Dividends paid to policyholders during the year	2,468,812.35
Dividends paid on capital stock during the year, none from insurance funds	none
Commissions and salaries paid during the year	2,830,635.82
Taxes, licenses and fees paid during the year	818,356.65
Amount of all other expenditures	5,564,358.94
Total expenditures	\$20,808,587.22
ASSETS	
Value of real estate owned (market value)	\$945,990.85
Value of stocks and bonds owned (market value)	63,512,031.49
Loans on mortgages and collateral, etc.	27,622,009.76
Premium notes and policy loans	11,370,091.08
Cash in banks and on hand	290,201.77
Net uncollected and deferred premiums	\$171,421.16
Interest and rents due and accrued	1,423,379.96
Other assets—(net)	27,202.00
Total assets	\$107,164,627.84
Less special deposits in any state (if any there be)	\$0,500.00
Total assets admitted in Oregon	\$107,164,127.84
LIABILITIES	
Net reserves	\$8,062,192.00
Gross claims for losses unpaid	415,500.05
All other liabilities	4,817,109.21
Unassigned funds (surplus)	1,816,825.66
Total liabilities, exclusive of capital stock of \$2,000,000.00	\$14,101,627.92
BUSINESS IN OREGON FOR THE YEAR	
Gross premiums received during the year	\$16,746.77
Premiums and dividends returned during the year	8,721.96
Losses paid during the year	16,729.11

THE PROVIDENT LIFE AND TRUST CO. OF PHILADELPHIA
Aas E. Wing, President. Leonard C. Ashton, Secretary.
Statutory resident attorney for services:
Dallas J. Sidwell, Portland, Oregon.

**SYNOPSIS OF THE ANNUAL STATEMENT OF THE
Old Colony Insurance Co.**

of Boston, in the State of Massachusetts, on the thirty-first day of December, 1919, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL	
Amount of capital stock paid up	\$1,000,000.00
INCOME	
Net premiums received during the year	\$1,898,260.58
Interest, dividends and rents received during the year	118,069.09
Income from other sources received during the year	190,402.42
Total income	\$2,206,732.10
DISBURSEMENTS	
Net losses paid during the year including adjustment expenses	\$446,776.51
Dividends paid on capital stock during the year	42,000.00
Commissions and salaries paid during the year	436,505.66
Taxes, licenses and fees paid during the year	36,188.09
Amount of all other expenditures	178,781.10
Total expenditures	\$1,140,251.36
ASSETS	
Value of real estate owned (market value)	\$2,256,241.50
Value of stocks and bonds owned (market value)	18,000.00
Loans on mortgages and collateral, etc.	227,159.35
Cash in banks and on hand	267,276.18
Premiums in course of collection written since September 30, 1919	28,293.14
Interest and rents due and accrued	—
Total assets	\$3,804,970.05
Less special deposits in any state (if any there be)	—
Total assets admitted in Oregon	\$3,804,970.05
LIABILITIES	
Gross claims for losses unpaid	\$386,436.81
Amount of unearned premiums on all outstanding risks	1,119,182.00
Due for commission and brokerage	8,900.00
All other liabilities, state and federal taxes and fees	40,165.97
Total liabilities, exclusive of capital stock	\$1,553,784.78
BUSINESS IN OREGON FOR THE YEAR	
Net premiums received during the year	\$6,736.53
Losses paid during the year	453.86
Losses incurred during the year	1,564.36

OLD COLONY INSURANCE CO.
William R. Hodge, President. John P. Morgan, Secretary.
Statutory resident attorney for services:
Charles A. Colvin, Portland, Oregon.

**A Brief Biography
of Herbert Hoover**

1874—Born in West Branch, Iowa, of Quaker parents.

1880—At age of six, he was left an orphan. For the next four years he lived with relatives in West Branch.

1886—When 12 years of age, he went to other relatives in Newberg, Oregon, where he assisted in farm work until he was fourteen.

1888—He left his relatives in Newberg and began life for himself in Salem and Portland, Oregon. Part of the time he lived in a small back room behind the office. There in his off hours he studied by himself, with some attendance at night school, with such effect that in two years he was ready to attempt college entrance examinations.

1891—Entered the University. Earned his board and lodgings and the funds necessary for books and other college expenses partly by doing work for the professors and partly by organizing a system for the collection and distribution of the laundry of college boys. During summer vacations Hoover worked on Government surveys, getting the foundation for his future profession as a mining engineer.

1895—He graduated and went to the mining region of Grass Valley in the Sierras, where he became a miner with pick and shovel because he wanted practical experience to back up his book knowledge. When he knew enough about the job to be made "gang foreman", he decided to get into association with Louis Janin, the foremost mining engineer in that part of the world. When he presented himself at the office, Mr. Janin told him that there was positively no place; he needed no one, he said jokingly, except a clerk. "All right," said Hoover, "I'll take the place."

The first real engineering job Mr. Janin gave young Hoover was in a law case respecting a mine in Grass Valley with which he had become acquainted in his Government Survey days.

1897—Mr. Janin was asked to recommend to a London firm a mining engineer who could investigate and manage mining property. Hoover was selected. The next eighteen months he spent in West Australia, a desert where the temperature remains above 100 degrees for weeks in succession; where surface water is discovered only every 50 or 60 miles. The job required resourcefulness, original research, and constructive imagination. When the technical problems were solved, organization and sound administration were necessary to make the mines pay. He made good mines out of bad ones and developed many new ones.

1899—Returned to California in January and married Miss Lou Henry, a graduate of his own University. In this year he became Chief Engineer of the Chinese Imperial Bureau of Mines. In his explorations he visited communities probably never before visited by a foreigner. He and Mrs. Hoover remained in China through the Boxer Rebellion.

1900—Returned home to California by way of London and remained a few months, after which he went back to China as manager of a coal mine.

1901—Returned to California and opened offices in San Francisco as a consulting engineer with a branch office in London. Established partnership with his brother Theodore. Hoover gradually came to be known as the acknowledged leader of the mining engineering profession. He was appointed engineer or director of mines and metallurgical work in Australia, Peru, China, Nicaragua, California, Mexico, Alaska, South Africa, Burma, Belgium, Borneo and Russia. In Australia he developed a new zinc business. In Burma he constructed railroads and ships as well as smelters. In Russia he reclaimed an estate as large as Belgium, where through bad management of vast natural resources the

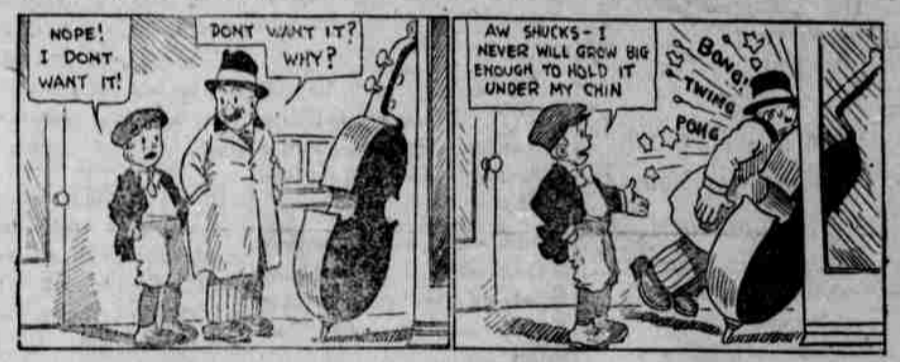
population had become demoralized and impoverished.

1914—In the Spring of 1914 Mr. Hoover went to Europe from California on behalf of the Panama Pacific Exposition for the purpose of assisting his home town, San Francisco, in securing the participation of European Governments. He secured passage home again to the United States for the 15th of

August but the declaration of war upset his plans. There were something like 200,000 Americans stranded in different parts of Europe, their letters of credit practically worthless, insufficient steamers to get them home and a great variety of difficulties with passports even after they reached the various seaports. Mr. Hoover seemed by some natural selection to be the

American in Europe to whom other Americans turned for help, an left his own affairs for the greater usefulness to his countrymen.

Get the Genuine and Avoid Waste
MORRIS'S
SAPOLIO
SCOURING SOAP
Economy in Every Cake



BLIND AND CRIPPLED THROUGH MISSISSIPPI MIRACLE MAN



The miracle man in the flesh is said to be performing wonderful feats of healing through faith and prayer along the lower Mississippi. He is John Cudney, 75 years old, who lives on a houseboat, and now tied up at New Orleans. He prefers to be called "Brother Isaiah." Thousands have thronged

the houseboat, some out of curiosity, but mostly the blind and crippled, who hoped to be healed. Many stories are told of healings. Police have been forced to throw up rope lines and maintain order to keep the people from swarming the little boat. Cudney will accept no fee, accrediting the work to Divine Power.

Politicians Must Take Stand Before Farmers



The American farmer is into politics at last. Not along party lines, but in the open, where any party can have his support, if the men standing for that party prove they will give legislation toward progress of paramount agriculture questions. Here is the committee appointed by the recent National Farm Board Congress at Washington, to interview, investigate and report to the farmers of the nation through their various organizations, the attitude and support that can be expected from each candidate and party. This is to include candidates from president down to the humblest county position. Those on the committee are, front row, left to right: J. B. Houston, secretary Wisconsin Society of Equity; C. S. Barrett of Georgia, president National Farmers' Union, chairman R. D. Cooper, New York Dairyman's League, and Charles W. Holman. Back row, left to right, Gifford Pinchot, Pennsylvania Rural Progress Association; T. C. Atkinson, W. Va., National Grange; Maurice McAuliffe, president Farmers' Union, Kansas, and Charles A. Lyman.